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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: CKD Corporation
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 6407
URL: https://www.ckd.co.jp/en/
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	108,052	48.7	18,828	139.3	19,024	140.8	13,066	143.0
September 30, 2025	72,648	(4.1)	7,867	(14.2)	7,900	(14.4)	5,376	(15.2)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 21,912 million [192.8%]
For the six months ended September 30, 2025: ¥ 7,482 million [83.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	195.51	-
September 30, 2025	80.48	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	261,848	172,214	65.8
March 31, 2026	226,721	153,538	67.7

Reference: Equity
As of September 30, 2026: ¥ 172,214 million
As of March 31, 2026: ¥ 153,538 million

2. Cash Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	32.00	-	49.00	81.00
Fiscal year ending March 31, 2027	-	76.00			
Fiscal year ending March 31, 2027 (Forecast)			-	78.00	154.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	218,000	38.1	38,500	96.0	38,500	93.8	26,500	95.2	396.48

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	67,909,449 shares
As of March 31, 2026	67,909,449 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,070,411 shares
As of March 31, 2026	1,074,438 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	66,836,379 shares
Six months ended September 30, 2025	66,808,371 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements presented in this report are based on information currently available and certain assumptions deemed to be reasonable. Actual performance, etc. may differ substantially due to various factors.

For the special instructions regarding the appropriate use of financial forecasts, refer to "1. Overview of Business Results (3) Consolidated Financial Forecasts and Outlook" on page 3 of the attached materials.

CKD Corporation (the Company) is planning to hold a briefing session for institutional investors and analysts on the web on November 13, 2026. Any explanatory materials used in this session will be posted on the Company's website immediately afterward.

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1. Overview of Business Results

(1) Overview of Operating Results for the Interim Consolidated Fiscal Year

[1] Overview of the Six Months Ended September 30, 2026

During the six months ended September 30, 2026, the global economy remained uncertain due to ongoing concerns over rising geopolitical risk, such as the situation in the Middle East, as well as the impact of increasing interest rate and foreign exchange rate fluctuations and policy developments in various countries on economic activity.

In Japan, the semiconductor-related and machine tool markets expanded due to robust demand for generative AI-related products. In the pharmaceutical-related market, capital investment remained steady against the backdrop of stable demand. While a certain level of capital investment continued in the automotive-related market, the rechargeable battery market saw a cautious trend.

In the overseas economy, in China, capital investment in equipment related to rechargeable batteries remained strong, in addition to an acceleration in efforts to produce semiconductors and semiconductor manufacturing equipment domestically. In other regions, capital investment in the semiconductor-related market also expanded.

Under such circumstances, the CKD Group has strengthened its global production and supply system and has actively secured firm orders to capture demand in growth markets, such as the semiconductor-related market, where demand remains robust.

As a result, the CKD Group's results for the six months ended September 30, 2026 were 108,052 million yen in net sales (up 48.7% year on year), 18,828 million yen in operating profit (up 139.3% year on year), 19,024 million yen in ordinary profit (up 140.8% year on year), and 13,066 million yen in profit attributable to owners of parent (up 143.0% year on year).

[2] Segment Overview

<Automatic Machinery>

In the pharmaceutical market, while a certain level of capital investment took place against the backdrop of persistent supply shortages, large-scale investments in generic pharmaceuticals have already been completed, leading to a decline in sales of pharmaceutical packaging machines. In addition, sales of lithium-ion battery manufacturing systems fell as Japanese automobile manufacturers continued to adopt a cautious approach towards capital investment in facilities for BEVs. On the other hand, profit margin improved as a result of continued efforts to expand the service business, primarily maintenance and modification of packaging machines, and increase productivity.

As a result, net sales were 8,286 million yen (down 6.8% year on year), and segment profit was 2,048 million yen (down 3.7% year on year).

<Components>

In Japan, demand for generative AI-related products was robust, leading to a substantial increase in sales of semiconductor manufacturing equipment. In the machine tool market, sales also increased as capital investment, particularly in data centers, remained strong. In the automotive-related market, sales remained strong as automakers continued to make a certain level of capital investment. On the other hand, in the rechargeable battery market, sales declined due to sluggish capital investment in facilities for BEVs.

Overseas, in China, sales increased significantly, driven by an accelerating move to produce semiconductors and semiconductor manufacturing equipment domestically. In the rechargeable battery market, sales also remained strong, supported by demand for storage batteries and other applications. In other regions, sales also increased significantly, driven by growing demand fueled by strong capital investment in the semiconductor-related market.

As a result, net sales were 99,765 million yen (up 56.5% year on year), and segment profit was 19,791 million yen (up 140.8% year on year).

(2) Overview of Financial Position for the Interim Consolidated Fiscal Year

[1] Assets, liabilities, and net assets

Total assets at the end of the interim consolidated fiscal year under review, 261,848 million yen, up 35,126 million yen from the end of the previous consolidated fiscal year. This was mainly due to increases of 5,854 million yen in notes and accounts receivable - trade, and contract assets, 3,126 million yen in electronically recorded monetary claims – operating , 2,712 million yen in merchandise and finished goods, 9,772 million yen in raw materials and supplies, and 12,642 million yen in investment securities included in investments and other assets.

Liabilities were 89,633 million yen, up 16,450 million yen from the end of the previous consolidated fiscal year. This was mainly due to a increase of 3,729 million yen in notes and accounts payable – trade, 2,864 million yen in income taxes payable, 4,394

million yen in provision for bonuses and 3,386 million yen in deferred tax liabilities included in other, non-current liabilities.

Net assets were 172,214 million yen, up 18,676 million yen from the end of the previous consolidated fiscal year.

Equity-to-asset ratio was 65.8%, down a 2.0 point from the previous consolidated fiscal year.

[2] Cash flow

Cash and cash equivalents (hereinafter, cash) at the end of the interim consolidated fiscal year under review, 43,361 million yen, up 1,103 million yen from the end of the previous consolidated fiscal year.

Changes in cash flows by categories through the interim of the consolidated fiscal year were as follows.

Cash flows from operating activities

Through the interim of the consolidated fiscal year under review, net cash provided by operating activities was 7,793 million yen (up 4.9% year on year).

Factors contributing positively to cash flows from operating activities were profit before income taxes of 18,843 million yen, increases in provision for bonuses of 4,398 million yen and increases in trade payables of 6,233 million yen. These cash flows were offset by increases in trade receivables and contract assets of 8,836 million yen and increases in inventories of 12,801 million yen.

Cash flows from investing activities

Through the interim of the consolidated fiscal year under review, net cash used in investing activities was 2,426 million yen (up 44.7% year on year).

The main factor accounting for the cash flows was purchase of property, plant and equipment of 2,043 million yen.

Cash flows from financing activities

Through the interim of the consolidated fiscal year under review, net cash used in financing activities was 4,213 million yen (up 2.4% year on year).

The main factors accounting for the cash flows were repayment of long-term borrowings of 656 million yen and dividents paid of 3,269 million yen.

(3) Consolidated Financial Forecasts and Outlook

The consolidated financial forecasts for the fiscal year ending March 31, 2027 announced on August 10, 2026 have been revised upward as below. This decision is based on the fact that demand in the semiconductor-related market within the Components segment significantly exceeded projections during the six months ended September 30, 2026, and the Company anticipates that this robust business environment will continue through the third quarter and beyond. The exchange rate is estimated at USD1:JPY151.

Revisions in the forecasts of consolidated performance for the full fiscel year (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent
Previous forecast (A)	Millions of yen 193,000	Millions of yen 28,500	Millions of yen 28,500	Millions of yen 19,000
Revised forecast (B)	218,000	38,500	38,500	26,500
Change (B-A)	25,000	10,000	10,000	7,500
Percentage Change	13.0	35.1	35.1	39.5
For reference:Previous Performance (Through the full fiscal year ended March 31, 2026)	157,886	19,640	19,867	13,578

These forecasts are based on information available as of this release. The actual results may differ due to various factors from now onwards.

These revised forecasts are mentioned in "Notice of Revisions in Consolidated Financial Forecasts for the Full Fiscal Year, Dividends of Surplus (Interim Dividends) and Revisions of Year-end Dividends Forecast", announced on November 13, 2026.

2. Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	42,839	44,308
Notes and accounts receivable - trade, and contract assets	34,094	39,948
Electronically recorded monetary claims - operating	12,163	15,289
Trade accounts receivable	169	190
Merchandise and finished goods	10,793	13,505
Work in process	5,094	5,406
Raw materials and supplies	36,609	46,381
Other	2,706	2,743
Allowance for doubtful accounts	(35)	(45)
Total current assets	144,435	167,729
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	32,787	31,784
Other, net	26,932	27,290
Total property, plant and equipment	59,719	59,074
Intangible assets	1,258	1,115
Investments and other assets	21,307	33,928
Total non-current assets	82,286	94,119
Total assets	226,721	261,848

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,775	13,504
Electronically recorded obligations - operating	4,636	7,069
Short-term borrowings	5,136	5,068
Current portion of long-term borrowings	6,134	6,160
Income taxes payable	3,715	6,579
Provision for bonuses	620	5,015
Other provisions	649	796
Other	11,460	11,574
Total current liabilities	42,129	55,768
Non-current liabilities		
Long-term borrowings	22,290	21,585
Other provisions	2	2
Retirement benefit liability	618	632
Other	8,143	11,645
Total non-current liabilities	31,054	33,864
Total liabilities	73,183	89,633
Net assets		
Shareholders' equity		
Share capital	11,016	11,016
Capital surplus	16,791	16,827
Retained earnings	106,268	116,060
Treasury shares	(757)	(754)
Total shareholders' equity	133,318	143,149
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,040	14,838
Foreign currency translation adjustment	11,355	11,507
Remeasurements of defined benefit plans	2,824	2,719
Total accumulated other comprehensive income	20,219	29,064
Total net assets	153,538	172,214
Total liabilities and net assets	226,721	261,848

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	72,648	108,052
Cost of sales	51,458	73,517
Gross profit	21,189	34,535
Selling, general and administrative expenses	13,322	15,707
Operating profit	7,867	18,828
Non-operating income		
Interest income	55	133
Dividend income	155	173
Gain on valuation of derivatives	21	12
Other	225	325
Total non-operating income	458	644
Non-operating expenses		
Interest expenses	257	247
Foreign exchange losses	83	146
Other	84	54
Total non-operating expenses	425	448
Ordinary profit	7,900	19,024
Extraordinary income		
Gain on sale of investment securities	-	19
Gain on termination of retirement benefit plan	32	-
Total extraordinary income	32	19
Extraordinary losses		
Loss on valuation of investment securities	-	200
Total extraordinary losses	-	200
Profit before income taxes	7,932	18,843
Income taxes - current	2,271	6,408
Income taxes - deferred	284	(631)
Total income taxes	2,556	5,776
Profit	5,376	13,066
Profit attributable to owners of parent	5,376	13,066

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	5,376	13,066
Other comprehensive income		
Valuation difference on available-for-sale securities	1,264	8,798
Foreign currency translation adjustment	895	152
Remeasurements of defined benefit plans, net of tax	(54)	(105)
Total other comprehensive income	2,106	8,845
Comprehensive income	7,482	21,912
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,482	21,912

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	7,932	18,843
Depreciation	3,358	3,441
Increase (decrease) in provision for bonuses	2,707	4,398
Increase (decrease) in accounts payable - bonuses	(2,719)	(2,696)
Decrease (increase) in retirement benefit asset	(129)	(203)
Decrease (increase) in accounts receivable - trade, and contract assets	1,837	(8,836)
Decrease (increase) in inventories	(666)	(12,801)
Increase (decrease) in trade payables	1,256	6,233
Increase (decrease) in advances received	142	974
Other, net	(2,014)	1,938
Subtotal	11,706	11,292
Interest and dividends received	214	311
Interest paid	(256)	(237)
Income taxes paid	(4,239)	(3,663)
Income taxes refund	0	-
Subsidies received	4	90
Net cash provided by (used in) operating activities	7,429	7,793
Cash flows from investing activities		
Payments into time deposits	(1,034)	(1,405)
Proceeds from withdrawal of time deposits	741	1,055
Purchase of property, plant and equipment	(1,199)	(2,043)
Purchase of intangible assets	(172)	(85)
Purchase of investment securities	(8)	(4)
Proceeds from sale and redemption of investment securities	-	23
Other, net	(3)	34
Net cash provided by (used in) investing activities	(1,677)	(2,426)
Cash flows from financing activities		
Repayments of short-term borrowings	(2,824)	-
Net increase (decrease) in short-term borrowings	2,311	(39)
Repayments of long-term borrowings	(556)	(656)
Dividends paid	(2,801)	(3,269)
Repayments of lease liabilities	(242)	(247)
Other, net	(0)	(0)
Net cash provided by (used in) financing activities	(4,114)	(4,213)
Effect of exchange rate change on cash and cash equivalents	277	(51)
Net increase (decrease) in cash and cash equivalents	1,915	1,103
Cash and cash equivalents at beginning of period	34,344	42,258
Cash and cash equivalents at end of period	36,260	43,361

(4) Notes to the Semi-annual Consolidated Financial Statements

Notes regarding assumptions as a going concern

Not applicable

Notes regarding any major change in the amount of consolidated shareholders' equity

Not applicable

Segment information

Ⅰ The interim consolidated fiscal year ended March 31, 2026 (April 1, 2025 to September 30, 2025)
Information on reporting-segment-wise sales, profit (loss)

(Millions of yen)

	Reporting segment			Amount Adjusted (Note 1)	Consolidated (Note 2)
	Automatic Machineries	Components	Total		
Net sales					
Sales to external customers	8,893	63,754	72,648	―	72,648
Intersegment sales or transfers	―	34	34	(34)	―
Total	8,893	63,789	72,683	(34)	72,648
Segment profit	2,126	8,219	10,345	(2,478)	7,867

Notes: 1. The amount of adjustment for segment profit of ¥(2,478) million includes ¥17 million for elimination of transactions among segments and ¥(2,495) million as the total company expenses that are not allocated to each reporting segment. The total company expenses mainly refers to expenses related to administration and long-term R&D expenses of CKD and costs related to CKD GLOBAL SERVICE CORP.

2. Segment profit has already been adjusted with operating profit shown in the semi-annual consolidated statement of income.

Ⅱ The interim consolidated fiscal year ending March 31, 2027 (April 1, 2026 to September 30, 2026)
Information on reporting-segment-wise sales, profit (loss)

(Millions of yen)

	Reporting segment			Amount Adjusted (Note 1)	Consolidated (Note 2)
	Automatic Machineries	Components	Total		
Net sales					
Sales to external customers	8,286	99,765	108,052	―	108,052
Intersegment sales or transfers	―	46	46	(46)	―
Total	8,286	99,812	108,099	(46)	108,052
Segment profit	2,048	19,791	21,839	(3,011)	18,828

Notes: 1. The amount of adjustment for segment profit of ¥(3,011) million includes ¥16 million for elimination of transactions among segments and ¥(3,028) million as the total company expenses that are not allocated to each reporting segment. The total company expenses mainly refers to expenses related to administration and long-term R&D expenses of CKD and costs related to CKD GLOBAL SERVICE CORP.

2. Segment profit has already been adjusted with operating profit shown in the semi-annual consolidated statement of income.

3. Others

Production, orders and sales

[1] Actual production

Actual production by reporting segment for the interim consolidated fiscal year under review are as follows.

Segment name	Production output (Millions of yen)	Change YoY(%)
Automatic machineries	10,463	+11.3
Components	100,957	+56.0
Total	111,420	+50.3

Notes: 1. Intersegment transactions have been offset and eliminated.
2. Amounts are based on sales prices.

[2] Actual orders

Actual orders by reporting segment for the interim consolidated fiscal year under review are as follows.

Segment name	Orders (Millions of yen)	Change YoY(%)	Order backlog (Millions of yen)	Change YoY(%)
Automatic machineries	9,366	(6.9)	17,691	(1.9)

Note: Production is carried out by expected demand, excluding the Automatic machineries segment.

[3] Actual sales

Actual sales by reporting segment for the interim consolidated fiscal year under review are as follows.

Segment name	Sales (Millions of yen)	Change YoY(%)
Automatic machineries	8,286	(6.8)
Components	99,765	+56.5
Total	108,052	+48.7

Note: Intersegment transactions have been offset and eliminated.