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February 13, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**



Company name: CKD Corporation

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 6407

URL: <https://www.ckd.co.jp/en/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	112,016	(2.7)	12,510	(9.2)	12,737	(9.4)	8,838	(6.7)
December 31, 2024	115,082	14.8	13,778	43.3	14,059	45.6	9,475	48.5

Note: Comprehensive income

For the nine months ended December 31, 2025: ¥ 14,132 million [46.3%]

For the nine months ended December 31, 2024: ¥ 9,661 million [18.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	132.28	-
December 31, 2024	141.91	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	218,019	145,749	66.9
March 31, 2025	210,867	136,521	64.7

Reference: Equity

As of December 31, 2025: ¥ 145,749 million

As of March 31, 2025: ¥ 136,521 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 38.00	Yen -	Yen 42.00	Yen 80.00
Fiscal year ending March 31, 2026	Yen -	Yen 32.00	Yen -		
Fiscal year ending March 31, 2026 (Forecast)				Yen 35.00	Yen 67.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	151,000	(3.0)	16,600	(12.7)	16,600	(13.4)	11,200	(17.2)	167.63	

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	67,909,449 shares
As of March 31, 2025	67,909,449 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,091,544 shares
As of March 31, 2025	1,108,117 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	66,811,234 shares
Nine months ended December 31, 2024	66,770,356 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements presented in this report are based on information currently available and certain assumptions deemed to be reasonable. Actual performance, etc. may differ substantially due to various factors.

For the special instructions regarding the appropriate use of financial forecasts, refer to "1. Overview of Business Results (3) Consolidated Financial Forecasts and Outlook" on page 3 of the attached materials.

CKD Corporation (the Company) is planning to hold a briefing session for institutional investors and analysts on the web on February 13, 2026. Any explanatory materials used in this session will be posted on the Company's website immediately afterward.

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1. Overview of Business Results

(1) Overview of Business Results for the Nine Months Ended December 31, 2025

[1] Overview of the Nine Months Ended December 31, 2025

During the nine months ended December 31, 2025, the global economy remained uncertain due to ongoing concerns over the impact of rising geopolitical risks and policy developments on economic activity in various countries. In the semiconductor market, capital investment in generative AI-related facilities remained strong, and investment began to surge in the second half of the third quarter of the year toward a full-fledged recovery from next year. In the rechargeable battery market, overall capital investment remained sluggish due to a continued cautious view on investment in BEV applications, despite signs of some improvements in capital investment in facilities for HEVs.

In the overseas economy, in China, capital investment remained strong, with continued moves to produce semiconductors and semiconductor manufacturing equipment domestically. In the U.S. economy, expanding demand for data centers and other applications is also driving demand for semiconductors, and this trend is expected to continue growing.

Under such circumstances, the CKD Group's results for the nine months ended December 31, 2025 were 112,016 million yen in net sales (down 2.7% year on year), 12,510 million yen in operating profit (down 9.2% year on year), 12,737 million yen in ordinary profit (down 9.4% year on year), and 8,838 million yen in profit attributable to owners of parent (down 6.7% year on year).

[2] Segment Overview

<Automatic Machinery>

Sales of pharmaceutical packaging machines declined due to the completion of investment in securing a stable supply of generic drugs in Japan. However, profit margin improved due to increased productivity and strong sales in the packaging service business, one of our key focus areas. In addition, sales of lithium-ion battery manufacturing systems fell due to a cautious approach by Japanese automobile manufacturers towards capital investment in on-board batteries for BEVs.

As a result, net sales were 13,543 million yen (down 26.1% year on year), and segment profit was 3,095 million yen (down 20.2% year on year).

<Components>

In the Japanese market, amid increasing global demand for generative AI semiconductors, sales of semiconductor manufacturing equipment remained robust. In a wide range of industries, demand for investment in automation remained strong in response to labor shortages.

In overseas markets, sales in the East Asian region remained steady as the Chinese market was driven by demand for rechargeable battery components in addition to semiconductor-related components, and investment in the semiconductor-related field also increased in South Korea and Taiwan.

As a result, net sales were 98,472 million yen (up 1.8% year on year), and segment profit was 13,019 million yen (down 2.3% year on year).

(2) Overview of Financial Position for the Nine Months Ended December 31, 2025

Total assets at the end of the 3rd quarter on the consolidated basis were 218,019 million yen, up 7,152 million yen from the end of the previous consolidated fiscal year. This was mainly due to increases of 5,678 million yen in cash and deposits, 1,248 million yen in work in process, 1,201 million yen in raw materials and supplies, 2,337 million yen in investment securities included in investments and other assets, despite decreases of 1,402 million yen in notes and accounts receivable - trade, and contract assets, 1,403 million yen in property, plant and equipment.

Liabilities were 72,269 million yen, down 2,076 million yen from the end of the previous consolidated fiscal year. This was mainly due to decreases of 3,688 million yen in income taxes payable, 2,409 million yen in accrued consumption taxes included in other, current liabilities, despite a increases of 1,818 million yen in notes and accounts payable - trade, 777 million yen in electronically recorded obligations - operating, 1,711 million yen in deferred tax liabilities included in other, non-current liabilities.

Net assets were 145,749 million yen, up 9,228 million yen from the end of the previous consolidated fiscal year.

Equity-to-asset ratio was 66.9%, up a 2.1 point from the previous consolidated fiscal year.

(3) Consolidated Financial Forecasts and Outlook

No changes have been made to the consolidated financial forecasts for the fiscal year ending March 31, 2026 announced on November 14, 2025. No changes have also been made to the exchange rate, which is estimated at USD1:JPY145.

These forecasts are based on information available as of this release. The actual results may differ due to various factors from now onwards.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	35,333	41,012
Notes and accounts receivable - trade, and contract assets	30,621	29,218
Electronically recorded monetary claims - operating	14,157	13,377
Trade accounts receivable	207	195
Merchandise and finished goods	10,959	10,506
Work in process	3,987	5,236
Raw materials and supplies	34,390	35,591
Other	1,851	2,450
Allowance for doubtful accounts	(35)	(34)
Total current assets	131,473	137,555
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	34,325	33,547
Other, net	28,233	27,607
Total property, plant and equipment	62,558	61,155
Intangible assets	1,461	1,420
Investments and other assets	15,372	17,888
Total non-current assets	79,393	80,464
Total assets	210,867	218,019

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,010	13,828
Electronically recorded obligations - operating	3,307	4,085
Short-term borrowings	5,513	5,099
Current portion of long-term borrowings	1,138	1,187
Income taxes payable	4,335	647
Provision for bonuses	413	1,871
Other provisions	602	584
Other	12,661	9,391
Total current liabilities	39,983	36,696
Non-current liabilities		
Long-term borrowings	28,137	27,440
Other provisions	2	2
Retirement benefit liability	579	608
Other	5,642	7,521
Total non-current liabilities	34,362	35,572
Total liabilities	74,345	72,269
Net assets		
Shareholders' equity		
Share capital	11,016	11,016
Capital surplus	16,695	16,723
Retained earnings	97,633	101,527
Treasury shares	(780)	(768)
Total shareholders' equity	124,564	128,498
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,490	5,230
Foreign currency translation adjustment	7,023	10,662
Remeasurements of defined benefit plans	1,442	1,357
Total accumulated other comprehensive income	11,956	17,251
Total net assets	136,521	145,749
Total liabilities and net assets	210,867	218,019

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

for the Nine Months Ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	115,082	112,016
Cost of sales	81,643	79,533
Gross profit	33,439	32,482
Selling, general and administrative expenses	19,661	19,971
Operating profit	13,778	12,510
Non-operating income		
Interest income	87	96
Dividend income	256	248
Gain on valuation of derivatives	36	26
Foreign exchange gains	65	53
Other	441	371
Total non-operating income	888	796
Non-operating expenses		
Interest expenses	427	383
Other	179	186
Total non-operating expenses	607	570
Ordinary profit	14,059	12,737
Extraordinary income		
Gain on sale of investment securities	-	589
Gain on termination of retirement benefit plan	-	32
Total extraordinary income	-	621
Extraordinary losses		
Loss on retirement of non-current assets	0	-
Total extraordinary losses	0	-
Profit before income taxes	14,059	13,359
Income taxes - current	3,994	3,577
Income taxes - deferred	588	943
Total income taxes	4,583	4,521
Profit	9,475	8,838
Profit attributable to owners of parent	9,475	8,838

Quarterly Consolidated Statements of Comprehensive Income

for the Nine Months Ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	9,475	8,838
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,453)	1,739
Foreign currency translation adjustment	1,676	3,639
Remeasurements of defined benefit plans, net of tax	(37)	(84)
Total other comprehensive income	185	5,294
Comprehensive income	9,661	14,132
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,661	14,132

(3) Notes to the Consolidated Financial Statements

Notes regarding assumptions as a going concern

Not applicable

Notes regarding any major change in the amount of consolidated shareholders' equity

Not applicable

Notes on Segment information,etc.

I The 3rd quarter of the consolidated fiscal year ended March 31, 2025 (April 1, 2024 to December 31, 2024)

Information on reporting-segment-wise sales, profit (loss)

(Millions of yen)

	Reporting segment			Amount Adjusted (Note 1)	Consolidated (Note 2)
	Automatic Machineries	Components	Total		
Net sales					
Sales to external customers	18,330	96,751	115,082	—	115,082
Intersegment sales or transfers	—	139	139	(139)	—
Total	18,330	96,890	115,221	(139)	115,082
Segment profit	3,878	13,321	17,199	(3,421)	13,778

Notes: 1. The amount of adjustment for segment profit of ¥(3,421) million includes ¥23 million for elimination of transactions among segments and ¥(3,445) million as the total company expenses that are not allocated to each reporting segment. The total company expenses mainly refers to expenses related to administration and long-term R&D expenses of CKD and costs related to CKD GLOBAL SERVICE CORP.

2. Segment profit has already been adjusted with operating profit shown in the consolidated statement of income.

II The 3rd quarter of the consolidated fiscal year ending March 31, 2026 (April 1, 2025 to December 31, 2025)

Information on reporting-segment-wise sales, profit (loss)

(Millions of yen)

	Reporting segment			Amount Adjusted (Note 1)	Consolidated (Note 2)
	Automatic Machineries	Components	Total		
Net sales					
Sales to external customers	13,543	98,472	112,016	—	112,016
Intersegment sales or transfers	—	53	53	(53)	—
Total	13,543	98,526	112,070	(53)	112,016
Segment profit	3,095	13,019	16,115	(3,604)	12,510

Notes: 1. The amount of adjustment for segment profit of ¥(3,604) million includes ¥25 million for elimination of transactions among segments and ¥(3,630) million as the total company expenses that are not allocated to each reporting segment. The total company expenses mainly refers to expenses related to administration and long-term R&D expenses of CKD and costs related to CKD GLOBAL SERVICE CORP.

2. Segment profit has already been adjusted with operating profit shown in the consolidated statement of income.

Notes on Cash Flow Statement

The Company has not prepared a quarterly consolidated statement of cash flows for the 3rd quarter of the consolidated fiscal year under review. Depreciation (including amortization relating to intangible fixed assets, excluding goodwill) and amortization of goodwill for the 3rd quarter of the consolidated fiscal year under review are as follows.

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	4,831 Millions of yen	5,148 Millions of yen
Amortization of goodwill	11 "	11 "

3. Others

Production, orders and sales

[1] Actual production

Actual production by reporting segment in the 3rd quarter of the consolidated fiscal year under review are as follows.

Segment name	Production output (Millions of yen)	Change YoY (%)
Automatic machineries	13,522	(28.5)
Components	99,162	+4.5
Total	112,685	(1.0)

Notes: 1. Intersegment transactions have been offset and eliminated.

2. Amounts are based on sales prices.

[2] Actual orders

Actual orders by reporting segment in the 3rd quarter of the consolidated fiscal year under review are as follows.

Segment name	Orders (Millions of yen)	Change YoY (%)	Order backlog (Millions of yen)	Change YoY (%)
Automatic machineries	13,078	(19.7)	16,414	(9.6)

Note: Production is carried out by expected demand, excluding the Automatic machineries segment.

[3] Actual sales

Actual sales by reporting segment in the 3rd quarter of the consolidated fiscal year under review are as follows.

Segment name	Sales (Millions of yen)	Change YoY (%)
Automatic machineries	13,543	(26.1)
Components	98,472	+1.8
Total	112,016	(2.7)

Note: Intersegment transactions have been offset and eliminated.