

June 13, 2025

To whom it may concern

Company name: CKD Corporation

Representative: Katsuhito Okuoka, President and Chief Operating Officer

(Code number: 6407, Stock exchange listing: TSE Prime Market, NSE Premier Market)

Contact: Kazuhide Yoshikawa, General Manager, Accounting Dept.

(Phone: 0568-74-1006, from overseas +81-568-74-1006)

(Correction/Numeric data correction)

Regarding partial correction of "Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]"

We have made some corrections to the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]" announced on May 13, 2025.

Also, as numerical data has also been corrected, the corrected numerical data is also provided.

In addition, Regarding the corrected parts are underlined _.

1. Reason for Correction

This is to make corrections to the Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP] it was found that certain parts required revision. Accordingly, we hereby announce the revisions.

2. Content of the Corrections

Page 11 of the Attached Documents

- 3. Consolidated Financial Statements
 - (4) Consolidated Statements of Cash Flows

Depreciation 6.815 6.55 Impairment losses 151 151 Increase (decrease) in provision for bonuses (138) (0 Increase (decrease) in accounts payable - bonuses (720) 22 Decrease (increase) in accounts receivable - trade, and contract assets (375) (3 Decrease (increase) in accounts receivable - trade, and contract assets 4,207 (11,5 Decrease (increase) in trade payables (8,715) (4,2 Increase (decrease) in trade payables (8,715) (4,2 Increase (decrease) in advances received 4,018 (3,0) Other, net (374) 2,5 Subtotal 14,273 20,3 Increase (decrease) in advances received 4,018 (3,0) Other, net (374) 2,5 Subtotal 14,273 20,3 Interest and dividends received 35 4 Interest and dividends received 35 4 Interest paid (508) (5 Increase refund 12 2 Subsidies received			(Millions of yen)
Profit before income taxes 12,904 19,5 Depeciation 6,815 6,5 Impairment losses 151 151 Increase (decrease) in provision for bonuses (138) (0 Increase (decrease) in rectirement benefit asset (375) (3.3 Decrease (increase) in rectirement benefit asset (375) (3.3 Decrease (increase) in inventories (3,499) 10,6 Increase (decrease) in inventories (3,749) 2.5 Subtotal (4,213) 2.5 Subtotal (4,213) 3.5 4 Interest and dividends received 359 4 Interest and dividends received 359 4 Interest and dividends received 15 1.4			
Depreciation 6.815 6.55 Impairment losses 151 151 Increase (decrease) in provision for bonuses (138) (0 Increase (decrease) in accounts payable - bonuses (720) 22 Decrease (increase) in accounts receivable - trade, and contract assets (375) (3 Decrease (increase) in accounts receivable - trade, and contract assets 4,207 (11,5 Decrease (increase) in trade payables (8,715) (4,2 Increase (decrease) in trade payables (8,715) (4,2 Increase (decrease) in advances received 4,018 (3,0) Other, net (374) 2,5 Subtotal 14,273 20,3 Increase (decrease) in advances received 4,018 (3,0) Other, net (374) 2,5 Subtotal 14,273 20,3 Interest and dividends received 35 4 Interest and dividends received 35 4 Interest paid (508) (5 Increase refund 12 2 Subsidies received	Cash flows from operating activities		
Impairment losses 151 Increase (decrease) in provision for bonuses (138) (138) Increase (decrease) in accounts payable - bonuses (720) 2 Decrease (increase) in retirement benefit asset (375) (375) (375) Decrease (increase) in retirement benefit asset (375) (375) (376) Decrease (increase) in accounts receivable - trade, and contract assets (200) (11.5) Decrease (increase) in inventories (3,499) (10.6) Increase (decrease) in trade payables (8,715) (4,2) Increase (decrease) in trade payables (3,715) (3,714) (2.5,5) Increase (decrease) in advances received (3,714) (2.5,5) Subtotal (3,714) (2.5,5) (3,714) (3,7	Profit before income taxes	12,904	19,588
Increase (decrease) in provision for bonuses (138) (100)	Depreciation	6,815	6,568
Increase (decrease) in accounts payable - bonuses	Impairment losses	151	-
Decrease (increase) in retirement benefit asset Common	Increase (decrease) in provision for bonuses	(138)	(49)
Decrease (increase) in accounts receivable - trade, and contract assets 3,499 10,6 Decrease (increase) in inventories (3,499) 10,6 Increase (decrease) in advances received 4,018 3,0 Other, net (374) 2,5 Subtotal 14,273 20,3 Interest and dividends received 359 4 Income taxes paid (6,552) (2,5) Income taxes paid (6,552) (2,5) Income taxes refund 12 15 1,4 Net cash provided by (used in) operating activities 7,600 19,1 Cash flows from investing activities 7,600 19,1 Proceeds from withdrawal of time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7 Purchase of investment securities (110) (0 Other, net (1,027) 4 Net cash provided by (used in) investing activities 2,823 4,6 Repayments of short-term borrowings 2,823 4,6 Repayments of short-term borrowings 2,823	Increase (decrease) in accounts payable - bonuses	(720)	296
Decrease (increase) in inventories 3,499 10,66 Increase (decrease) in trade payables 8,715 4,22 Increase (decrease) in advances received 4,018 3,00 Other, net 374 2,55 Subtotal 14,273 20,3 Interest and dividends received 359 44 Interest paid (6,552) (2,5 Income taxes paid (6,552) (2,5 Income taxes refund 12 Subsidies received 15 1,4 Net cash provided by (used in) operating activities 7,600 19,1 Cash flows from investing activities 7,600 19,1 Cash flows from investing activities 7,600 19,1 Cash flows from investing activities 1,230 1,3 Proceeds from withdrawal of time deposits 2,728 9,2 Purchase of property, plant and equipment 19,856 5,7 Purchase of intengible assets 735 (2,5 Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0 Cash flows from financing activities (20,232) (6,0 Cash flows from financing activities (20,232) (6,0 Other, net (3,071) (3,0 Proceeds from short-term borrowings 2,823 4,6 Repayments of short-term borrowings 2,823 4,6 Repayments of short-term borrowings 2,823 4,6 Repayments of long-term borrowings 2,0,835 Repayments of long-term borrowings 2,402 (1,1) Purchase of treasury shares (1) Dividends paid (4,733) (4,2) Other, net (3,95) (4,4) Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 1,086 6,6 Net increase (decrease) in cash and cash equivalents 1,086 6,6 Net increase (decrease) in cash and cash equivalents 1,086 6,6 Net increase (decrease) in cash and cash equivalents 1,086 6,6 Net increase (decrease) in cash and cash equivalents 1,086 6,6 Net increase (decrease) in cash and cash equivalents 1,086 6,6 Net increase (decrease) in cash and cash equivalents 1,086 6,6 Net increase (decrease	Decrease (increase) in retirement benefit asset	(375)	(343)
Increase (decrease) in trade payables (8,715) (4,2 Increase (decrease) in advances received 4,018 (3,0 Other, net (374) 2.5. Subtotal 14,273 20,3 Interest and dividends received 359 4 Interest paid (508) (5 Income taxes paid (6,552) (2,5) Income taxes refund 12 12 Subsidies received 15 1,4 Net cash provided by (used in) operating activities 7,600 19,1 Cash flows from investing activities 7,600 10,1 Payments into time deposits (1,230) (1,3 Proceeds from withdrawal of time deposits 2,728 9 Purchase of intangible assets (735) (2 Purchase of intangible assets (735) (2 Purchase of investment securities (110) (6 Other, net (1,027) 4 Net cash provided by (used in) investing activities 2,823 4,6 Repayments of short-term borrowings 2,823		4,207	(11,585)
Increase (decrease) in advances received	Decrease (increase) in inventories	(3,499)	10,624
Other, net (374) 2.5 Subtotal 14,273 20,3 Interest and dividends received 359 4 Interest paid (508) (5 Income taxes paid (6,552) (2,55 Income taxes refund 12 12 Subsidies received 15 1,4 Net cash provided by (used in) operating activities 7,600 19,1° Cash flows from investing activities 7,600 19,1° Payments into time deposits (1,230) (1,3 Proceeds from withdrawal of time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7,60) Purchase of intangible assets (735) (2 Purchase of investment securities (110) (Other, net (1,027) 4 Net cash provided by (used in) investing activities 2,823 4,6 Repayments of short-term borrowings 2,823 4,6 Repayments of short-term borrowings 2,823 4,6 Repayments of long-term borrowings 2,02	Increase (decrease) in trade payables	(8,715)	(4,247)
Subtotal 14,273 20,3 Interest and dividends received 359 44 Interest paid (508) (5 Income taxes paid (6,552) (2,5 Income taxes refund 12 15 1,4 Net cash provided by (used in) operating activities 7,600 19,1° Cash flows from investing activities 7,600 19,1° Payments into time deposits (1,230) (1,3 Proceeds from withdrawal of time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7 Purchase of intangible assets (735) (2 Purchase of investment securities (110) (Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0 Cash flows from financing activities 2,823 4,6 Repayments of short-term borrowings 2,823 4,6 Repayments of long-term borrowings 2,823 4,6 Net increase (decrease) in short-term borrowings (2,402) (1,1°	Increase (decrease) in advances received	4,018	(3,000)
Interest and dividends received 359 44 Interest paid (508) (5 Income taxes paid (6,552) (2,50 Income taxes refund 12 Subsidies received 15 1,4 Net cash provided by (used in) operating activities 7,600 19,1° Cash flows from investing activities 8 Payments into time deposits (1,230) (1,3 Proceeds from withdrawal of time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7 Purchase of intangible assets (735) (2 Purchase of investment securities (110) (Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0 Cash flows from financing activities 2,823 4,6 Proceeds from short-term borrowings 2,823 4,6 Repayments of short-term borrowings (3,071) (3 Proceeds from long-term borrowings (3,071) (3 Repayments of long-term borrowings <t< td=""><td>Other, net</td><td>(374)</td><td>2,529</td></t<>	Other, net	(374)	2,529
Interest paid (508) (5 Income taxes paid (6,552) (2,5) Income taxes refund 12 Subsidies received 15 1,4 Net cash provided by (used in) operating activities 7,600 19,1° Cash flows from investing activities 89 Payments into time deposits (1,230) (1,33) Proceeds from withdrawal of time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7) Purchase of investment securities (110) (0 Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0) Cash flows from financing activities 2,823 4,6 Proceeds from short-term borrowings 2,823 4,6 Repayments of short-term borrowings (3,071) (3 Proceeds from long-term borrowings (2,402) (1,1 Proceeds from long-term borrowings (2,402) (1,1 Purchase of treasury shares (1) (1) Purchase of treasury shares	Subtotal	14,273	20,381
Income taxes paid (6,552) (2,5) Income taxes refund 12 Subsidies received 15 1,4 Net cash provided by (used in) operating activities 7,600 19,1° Cash flows from investing activities *** *** Payments into time deposits (1,230) (1,3°) Proceeds from withdrawal of time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7°) Purchase of investment securities (110) (2 Purchase of investment securities (110) (0 Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0 Cash flows from financing activities 2,823 4,6 Repayments of short-term borrowings 2,823 4,6 Repayments of short-term borrowings (3,071) (3 Proceeds from long-term borrowings (2,402) (1,1 Proceeds from long-term borrowings (2,402) (1,1 Proceeds from long-term borrowings (3,071) (3 <	Interest and dividends received	359	405
Income taxes refund 12 Subsidies received 15 1,4 Net cash provided by (used in) operating activities 7,600 19,1° Cash flows from investing activities 11,230 (1,33) Payments into time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7) Purchase of intangible assets (735) (2 Purchase of investment securities (110) (Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0) Cash flows from financing activities 2,823 4,6 Repayments of short-term borrowings 2,823 4,6 Repayments of short-term borrowings 3,071) (3 Proceeds from long-term borrowings (3,071) (3 Proceeds from long-term borrowings (2,402) (1,1) Purchase of treasury shares (1) (1) Dividends paid (4,733) (4,2) Other, net (395) (4 Net cash provided by (used in) fina	Interest paid	(508)	(563)
Subsidies received 15 1.4 Net cash provided by (used in) operating activities 7,600 19,1° Cash flows from investing activities (1,230) (1,3°) Payments into time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7°) Purchase of intangible assets (735) (2°) Purchase of investment securities (110) (0°) Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0°) Cash flows from financing activities 2,823 4,6° Repayments of short-term borrowings 2,823 4,6° Repayments of short-term borrowings (3,071) (3°) Proceeds from long-term borrowings (2,402) (1,1°) Purchase of treasury shares (1) (1) Dividends paid (4,733) (4,2°) Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1°) Effect of exchange rate change on cash and cash equivalents <td< td=""><td>Income taxes paid</td><td>(6,552)</td><td>(2,508)</td></td<>	Income taxes paid	(6,552)	(2,508)
Net cash provided by (used in) operating activities 7,600 19,1° Cash flows from investing activities (1,230) (1,3°) Payments into time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7°) Purchase of intangible assets (735) (2°) Purchase of investment securities (110) (0°) Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0°) Cash flows from financing activities 2,823 4,6° Proceeds from short-term borrowings 2,823 4,6° Repayments of short-term borrowings 3,071) (3°) Proceeds from long-term borrowings 20,835 (4,6°) Repayments of long-term borrowings (2,402) (1,1°) Purchase of treasury shares (1) (1) Dividends paid (4,733) (4,2°) Other, net (395) (4') Net cash provided by (used in) financing activities 13,055 (6,1°) Effect of exchange rate change on cash and cash equi	Income taxes refund	12	4
Cash flows from investing activities (1,230) (1,3) Payments into time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7) Purchase of intangible assets (735) (2 Purchase of investment securities (110) (Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0) Cash flows from financing activities 2,823 4,6 Proceeds from short-term borrowings 2,823 4,6 Repayments of short-term borrowings (3,071) (3 Proceeds from long-term borrowings 20,835 (4,6) Repayments of long-term borrowings (2,402) (1,1) Purchase of treasury shares (1) (1) Dividends paid (4,733) (4,2) Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 662 (3 Net increase (decrease) in cash and cash equivalents	Subsidies received	15	1,454
Payments into time deposits (1,230) (1,33) Proceeds from withdrawal of time deposits 2,728 99 Purchase of property, plant and equipment (19,856) (5,70) Purchase of intangible assets (735) (20 Purchase of investment securities (110) (100) Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0) Cash flows from financing activities 2,823 4,60 Repayments of short-term borrowings 2,823 4,60 Net increase (decrease) in short-term borrowings (3,071) (3 Proceeds from long-term borrowings 20,835 (4,60) Repayments of long-term borrowings (2,402) (1,1) Purchase of treasury shares (1) (1) Dividends paid (4,733) (4,2) Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 1,086 6,6)	Net cash provided by (used in) operating activities	7,600	19,174
Proceeds from withdrawal of time deposits 2,728 9 Purchase of property, plant and equipment (19,856) (5,7) Purchase of intangible assets (735) (2 Purchase of investment securities (110) (Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0) Cash flows from financing activities 2,823 4,6 Proceeds from short-term borrowings 2,823 4,6 Repayments of short-term borrowings (3,071) (3 Proceeds from long-term borrowings (2,402) (1,1) Purchase of treasury shares (1) (4,7) Dividends paid (4,733) (4,2) Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 1,086 6,6 Net increase (decrease) in cash and cash equivalents 1,086 6,6	Cash flows from investing activities		
Purchase of property, plant and equipment (19,856) (5,77) Purchase of intangible assets (735) (2 Purchase of investment securities (110) (Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0) Cash flows from financing activities 2,823 4,6 Proceeds from short-term borrowings - (4,6) Net increase (decrease) in short-term borrowings (3,071) (3 Proceeds from long-term borrowings (2,402) (1,1) Purchase of treasury shares (1) (1) Dividends paid (4,733) (4,2) Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 662 (3 Net increase (decrease) in cash and cash equivalents 1,086 6,66	Payments into time deposits	(1,230)	(1,395)
Purchase of intangible assets (735) (2 Purchase of investment securities (110) (Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0) Cash flows from financing activities 2,823 4,6 Proceeds from short-term borrowings - (4,6) Net increase (decrease) in short-term borrowings (3,071) (3 Proceeds from long-term borrowings 20,835 (2,402) (1,1) Purchase of treasury shares (1) (4,733) (4,2) Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 662 (3 Net increase (decrease) in cash and cash equivalents 1,086 6,66	Proceeds from withdrawal of time deposits	2,728	927
Purchase of investment securities (110) (Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0) Cash flows from financing activities 2,823 4,6 Proceeds from short-term borrowings - (4,6) Net increase (decrease) in short-term borrowings (3,071) (3 Proceeds from long-term borrowings 20,835 Repayments of long-term borrowings (2,402) (1,1) Purchase of treasury shares (1) (1) Dividends paid (4,733) (4,2) Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 662 (3 Net increase (decrease) in cash and cash equivalents 1,086 6,66	Purchase of property, plant and equipment	(19,856)	(5,703)
Other, net (1,027) 4 Net cash provided by (used in) investing activities (20,232) (6,0) Cash flows from financing activities 2,823 4,60 Proceeds from short-term borrowings - (4,6) Repayments of short-term borrowings (3,071) (3 Net increase (decrease) in short-term borrowings 20,835 Repayments of long-term borrowings (2,402) (1,1) Purchase of treasury shares (1) (4,2) Dividends paid (4,733) (4,2) Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 662 (3 Net increase (decrease) in cash and cash equivalents 1,086 6,66	Purchase of intangible assets	(735)	(290)
Net cash provided by (used in) investing activities Cash flows from financing activities Proceeds from short-term borrowings Repayments of short-term borrowings Net increase (decrease) in short-term borrowings Repayments of long-term borrowings Repayments of long-term borrowings Repayments of long-term borrowings Repayments of long-term borrowings (2,402) Purchase of treasury shares (1) Dividends paid (4,733) Other, net (395) Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents 1,086 6,60	Purchase of investment securities	(110)	(11)
Cash flows from financing activities Proceeds from short-term borrowings Repayments of short-term borrowings Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Repayments of long-term borrowings (2,402) Purchase of treasury shares (1) Dividends paid (4,733) Other, net (395) Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents 1,086 6,66	Other, net	(1,027)	416
Proceeds from short-term borrowings Repayments of short-term borrowings Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Repayments of long-term borrowings Repayments of treasury shares (1) Dividends paid Other, net (395) Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents 1,086 6,66	Net cash provided by (used in) investing activities	(20,232)	(6,057)
Repayments of short-term borrowings-(4,6)Net increase (decrease) in short-term borrowings(3,071)(3Proceeds from long-term borrowings20,835Repayments of long-term borrowings(2,402)(1,1)Purchase of treasury shares(1)Dividends paid(4,733)(4,2)Other, net(395)(4Net cash provided by (used in) financing activities13,055(6,1)Effect of exchange rate change on cash and cash equivalents662(3Net increase (decrease) in cash and cash equivalents1,0866,6)	Cash flows from financing activities		
Net increase (decrease) in short-term borrowings (3,071) (30) Proceeds from long-term borrowings 20,835 Repayments of long-term borrowings (2,402) (1,12) Purchase of treasury shares (1) Dividends paid (4,733) (4,22) Other, net (395) (4) Net cash provided by (used in) financing activities 13,055 (6,12) Effect of exchange rate change on cash and cash equivalents 662 (3) Net increase (decrease) in cash and cash equivalents 1,086 6,66	Proceeds from short-term borrowings	2,823	<u>4,608</u>
Proceeds from long-term borrowings Repayments of long-term borrowings (2,402) (1,1) Purchase of treasury shares (1) Dividends paid (4,733) (4,2) Other, net (395) (4) Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents 1,086 20,835 (1,1) (4,7) (4,7) (4,7) (5,1) (6,1) (6,1) (7,1) (8,1) (9,1) (9,1) (9,1) (1,1	Repayments of short-term borrowings	-	(4,608)
Repayments of long-term borrowings(2,402)(1,1)Purchase of treasury shares(1)Dividends paid(4,733)(4,2)Other, net(395)(4Net cash provided by (used in) financing activities13,055(6,1)Effect of exchange rate change on cash and cash equivalents662(3Net increase (decrease) in cash and cash equivalents1,0866,60	Net increase (decrease) in short-term borrowings	(3,071)	(308)
Purchase of treasury shares (1) Dividends paid (4,733) (4,2) Other, net (395) (4' Net cash provided by (used in) financing activities 13,055 (6,1') Effect of exchange rate change on cash and cash equivalents 662 (3) Net increase (decrease) in cash and cash equivalents 1,086 6,66	Proceeds from long-term borrowings	20,835	-
Dividends paid (4,733) (4,24) Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 662 (3) Net increase (decrease) in cash and cash equivalents 1,086 6,66	Repayments of long-term borrowings	(2,402)	(1,128)
Other, net (395) (4 Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 662 (3) Net increase (decrease) in cash and cash equivalents 1,086 6,60	Purchase of treasury shares	(1)	(0)
Net cash provided by (used in) financing activities 13,055 (6,1) Effect of exchange rate change on cash and cash equivalents 662 (3) Net increase (decrease) in cash and cash equivalents 1,086 6,60	Dividends paid	(4,733)	(4,269)
Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents 1,086 662 (3.086)	Other, net	(395)	(472)
Effect of exchange rate change on cash and cash equivalents 662 Net increase (decrease) in cash and cash equivalents 1,086 6,60	Net cash provided by (used in) financing activities	13,055	(6,179)
Net increase (decrease) in cash and cash equivalents 1,086 6,60		662	(332)
		1,086	6,604
Cash and cash equivalents at beginning of period 26,654 27,7	Cash and cash equivalents at beginning of period	26,654	27,740
		27,740	34,344

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	12,904	19,588
Depreciation	6,815	6,568
Impairment losses	151	-
Increase (decrease) in provision for bonuses	(138)	(49
Increase (decrease) in accounts payable - bonuses	(720)	296
Decrease (increase) in retirement benefit asset	(375)	(343
Decrease (increase) in accounts receivable - trade, and contract assets	4,207	(11,585
Decrease (increase) in inventories	(3,499)	10,624
Increase (decrease) in trade payables	(8,715)	(4,247)
Increase (decrease) in advances received	4,018	(3,000
Other, net	(374)	2,529
Subtotal	14,273	20,381
Interest and dividends received	359	405
Interest paid	(508)	(563
Income taxes paid	(6,552)	(2,508
Income taxes refund	12	4
Subsidies received	15	1,454
Net cash provided by (used in) operating activities	7,600	19,174
Cash flows from investing activities		
Payments into time deposits	(1,230)	(1,395
Proceeds from withdrawal of time deposits	2,728	927
Purchase of property, plant and equipment	(19,856)	(5,703
Purchase of intangible assets	(735)	(290
Purchase of investment securities	(110)	(11
Other, net	(1,027)	416
Net cash provided by (used in) investing activities	(20,232)	(6,057
Cash flows from financing activities		
Proceeds from short-term borrowings	2,823	5,608
Repayments of short-term borrowings	-	(5,608
Net increase (decrease) in short-term borrowings	(3,071)	(308
Proceeds from long-term borrowings	20,835	-
Repayments of long-term borrowings	(2,402)	(1,128
Purchase of treasury shares	(1)	(0
Dividends paid	(4,733)	(4,269
Other, net	(395)	(472
Net cash provided by (used in) financing activities	13,055	(6,179
Effect of exchange rate change on cash and cash equivalents	662	(332
Net increase (decrease) in cash and cash equivalents	1,086	6,604
Cash and cash equivalents at beginning of period	26,654	27,740
Cash and cash equivalents at end of period	27,740	34,344