



May 10, 2024

To whom it may concern

Company name: CKD Corporation  
Representative: Katsuhito Okuoka, President and Chief Operating Officer  
(Code number: 6407, Stock exchange listing: TSE Prime Market, NSE Premier Market)  
Contact: Tadashi Takezawa, General Manager, Accounting Dept.  
(Phone: 0568-74-1006, from overseas +81-568-74-1006)

## Notice of Dividend from Retained Earnings

At the Board of Directors of CKD Corporation (the Company) on May 10, 2024, the Company decided to pay dividend from retained earnings with a base date of March 31, 2024. The details are as follows.

### 1. Dividend from Retained Earnings

	Amount of dividend	Most recent dividend forecasts (Announced November 10, 2023)	Actual for the previous period (Fiscal year ended March 2023)
Base date	March 31, 2024	(Same as on left)	March 31, 2023
Dividend per share	¥26.00	¥22.00	¥47.00
Total dividends	¥1,735 million	—	¥3,136 million
Effective date	June 6, 2024	—	June 5, 2023
Source of funds	Retained earnings	—	Retained earnings

### 2. Reasons

Regarding to the return of profit to shareholders, while the Company tries to increase corporate value through capital investment and R&D investment that strengthen the management base and further expand business, in the return of profit to shareholders the Company has a dividend payout ratio of 40% as a rough target.

The business results for the fiscal year ended March 31, 2024 announced today exceeded our forecasts. For that reason, the Company determined that the year-end dividend for the fiscal year ended March 31, 2024 will be ¥26 per share, increased by ¥4 per share from the previous forecast of ¥22 per share.

Accordingly, combined with the ¥24 per share interim dividend, the annual dividends will amount to ¥50 per share.

(For reference) Breakdown of Annual dividends:

Base date	Dividend per share (¥)		
	2nd quarter-end	Year-end	Annual
Actual for the period	¥24.00	¥26.00	¥50.00
Actual for the previous period (Fiscal year ended March 2023)	¥42.00	¥47.00	¥89.00