



August 11, 2021

To whom it may concern

Company name: CKD Corporation  
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## Notice of Revisions in Financial Forecasts

CKD Corporation (the Company) has revised the financial forecasts announced on May 13, 2021 based on recent trends in performance as follows.:

### 1. Revisions in Financial Forecasts

(1) Revisions in consolidated financial forecasts for the 2nd quarter of the fiscal year ending March 31, 2022

(April 1, 2021 to September 30, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on May 13, 2021)	Million yen 59,000	Million yen 5,500	Million yen 5,500	Million yen 3,700	Yen 56.30
Forecast (B)	66,500	8,450	8,520	5,910	88.69
Change (B – A)	7,500	2,950	3,020	2,210	—
Percentage change	12.7	53.6	54.9	59.7	—
For reference: Previous performance (Through the 2nd quarter of the fiscal year ended March 31, 2021))	49,942	2,405	2,473	1,618	24.91

(2) Revisions in consolidated financial forecasts for the full fiscal year (April 1, 2021 to March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on May 13, 2021)	Million yen 118,000	Million yen 11,000	Million yen 11,000	Million yen 7,500	Yen 114.11
Forecast (B)	128,000	14,500	14,600	10,000	150.07
Change (B – A)	10,000	3,500	3,600	2,500	—
Percentage change	8.5	31.8	32.7	33.3	—
For reference: Previous performance (Through the full fiscal year ended March 31, 2021)	106,723	7,698	7,823	5,273	80.23

## 2. Reasons for the Revisions

The global economy continues to be unpredictable with the risk factors including a renewed spread of COVID-19 due to variants despite high expectations for the control of the pandemic through vaccine rollouts, soaring prices for raw materials, and supply shortages of some components, such as semiconductors.

Against this backdrop, the market environment surrounding the Company has seen a steady recovery in investment in manufacturing industry overall both in Japan and overseas and demand has remained high, driven by rising automation and labor saving demand and an expansion in investment in the electronics industry, including semiconductor capital expenditure. As a result, orders in the Components business are continuing to exceed expectations, and the Company has revised upward the consolidated financial forecasts for the second quarter of the consolidated fiscal year and the full year announced on May 13, 2021 as shown above.

However, these forecasts assume gradual improvement in the current status of COVID-19 infections and could change significantly depending on such factors as the extent of the spread of COVID-19 going forward and the timing of containment of the pandemic. The Company will provide notification of any impact on results promptly in the event that any important matters that should be disclosed arise.

The exchange rate assumption for the period from July 1, 2021 to March 31, 2022 is USD1:JPY105.

Note: The above projections are based on information available as of this release. The actual results may differ due to various factors from now onwards.