



May 13, 2021

To whom it may concern

Company name: CKD Corporation  
Representative: Kazunori Kajimoto, President  
(Code number: 6407, Stock exchange listing: Tokyo, Nagoya)  
Contact: Tadashi Takezawa, General Manager, Accounting Dept.  
(Phone: 0568-74-1006, from overseas +81-568-74-1006)

## Notice of Dividend from Retained Earnings

At the Board of Directors of CKD Corporation on May 13, 2021, the company decided to pay dividend from retained earnings with a base date of March 31, 2021. The details are as follows.

### 1. Dividend from Retained Earnings

	Amount of dividend	Most recent dividend forecasts (Announced November 13, 2020)	Actual for the previous period (Fiscal year ended March 2020)
Base date	March 31, 2021	(Same as on left)	March 31, 2020
Dividend per share	¥17.00	¥9.00	¥13.00
Total dividends	¥1,132 million	—	¥809 million
Effective date	June 7, 2021	—	June 4, 2020
Source of funds	Retained earnings	—	Retained earnings

### 2. Reasons

Regarding to the return of profit to shareholders, while the company try to increase corporate value through capital investment and R&D investment that strengthen the management base and further expand business, in the return of profit to shareholders the company have a dividend payout ratio of 30% as a rough target.

The business results for the fiscal year ended March 31, 2021 announced today exceeded our forecasts. For that reason, the company determined that the year-end dividend for the fiscal year ended March 31, 2021 will be ¥17 per share, increased by ¥8 per share from the previous forecast of ¥9 per share.

Accordingly, combined with the ¥8 per share interim dividend, the annual dividends will amount to ¥25 per share.

(For reference) Breakdown of Annual dividends:

Base date	Dividend per share (¥)		
	End of 2Q	Year-end	Annual
Actual for the period	¥8.00	¥17.00	¥25.00
Actual for the previous period (Fiscal year ended March 2020)	¥5.00	¥13.00	¥18.00