CKD
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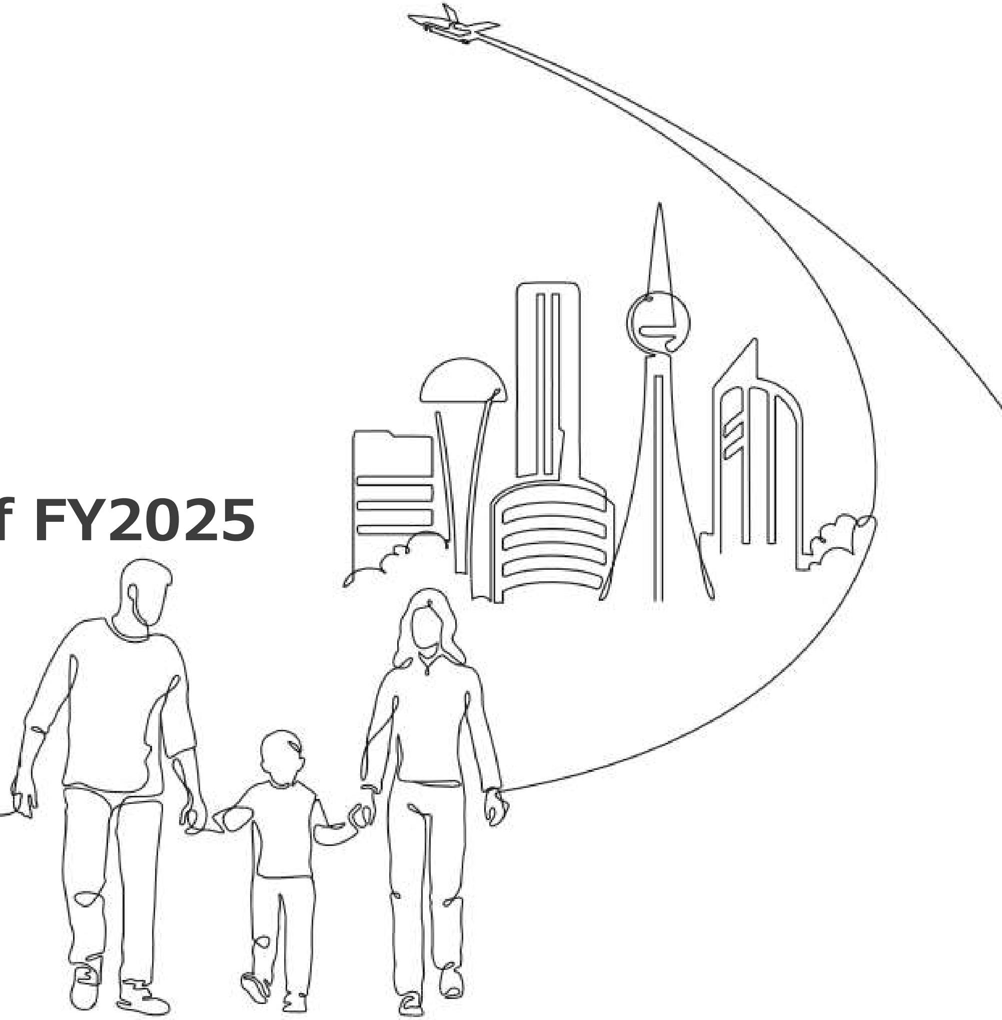
Financial Results for the 2nd Quarter of FY2025 ending March 31,2026

November 14, 2025

CKD Corporation

Securities code 6407



Contents

Financial Summary

■ Financial Results for the 2nd Quarter

・YoY Decreases in net sales and income

(Unit : billion yen,%)

	1H FY25 Actual	YoY % change
Net Sales	72.6	− 4%
Operating Income	7.9	− 14%

■ Full-year Forecasts

・Announced on May 13,2025 has been revised

(Unit : billion yen,%)

	FY24 Actual	FY25 Initial forecast	FY25 Revised forecast	YoY Amount change(%)	vs Initial Forecast Amount Change(%)
Net Sales	155.6	156.0	151.0	− 4.6(− 3%)	− 5.0(− 3%)
Operating Income	19.0	19.0	16.6	− 2.4(−13%)	− 2.4(−13%)

Management Results

(Unit : billion yen)

		1H FY24 Actual	1H FY25 Actual	YoY	
				Amount change	% change
Net Sales	Total	75.8	72.6	− 3.1	− 4%
	Automatic Machinery	13.4	8.9	− 4.5	− 34%
	Components	62.4	63.8	+ 1.4	+ 2%
Operating Income (Operating Income Margin)	Total	9.2 (12.1%)	7.9 (10.8%)	− 1.3	− 14%
	Automatic Machinery (Segment Profit Margin)	2.9 (21.9%)	2.1 (23.9%)	− 0.8	− 27%
	Components (Segment Profit Margin)	8.6 (13.7%)	8.2 (12.9%)	− 0.4	− 4%
Ordinary Income		9.2	7.9	− 1.3	− 14%
Net Income		6.3	5.4	− 1.0	− 15%

Financial Status

(Unit : billion yen)

	End March 2025	End September 2025	YoY	
			Amount change	% change
Current assets	131.5	133.0	+ 1.6	+ 1%
Fixed assets	79.4	79.7	+ 0.3	+ 0%
Total assets	210.9	212.7	+ 1.8	+ 1%
Current liabilities	40.0	36.8	− 3.2	− 8%
Fixed liabilities	34.4	34.7	+ 0.3	+ 1%
Total liabilities	74.3	71.5	− 2.9	− 4%
Total net assets	136.5	141.2	+ 4.7	+ 3%
Equity ratio	64.7%	66.4%	−	+ 2%

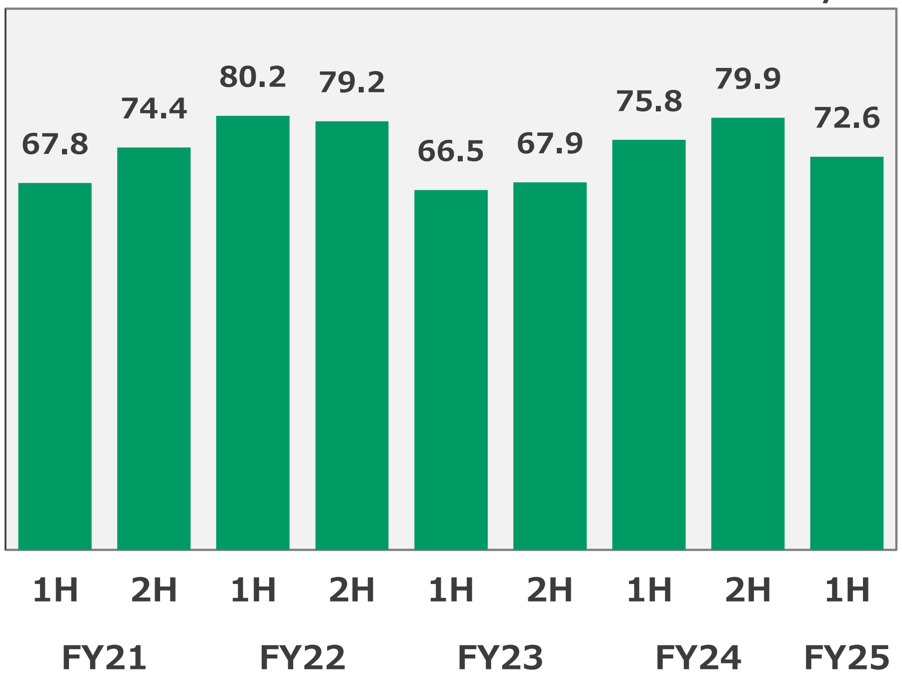
Consolidated Performance

FY25	Net Sales	Operating Income	Operating Income Margin
1H Actual	72.6 billion yen (－3.1)	7.9 billion yen (－1.3)	10.8% (－1.3)

() YoY

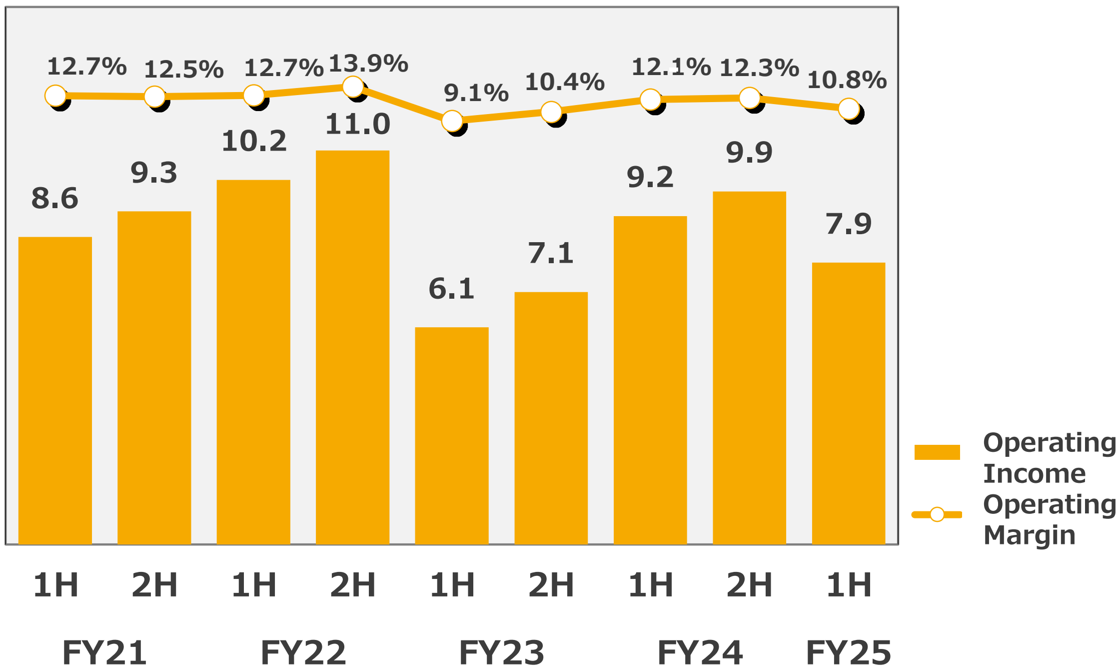
Net Sales

(Unit : billion yen)



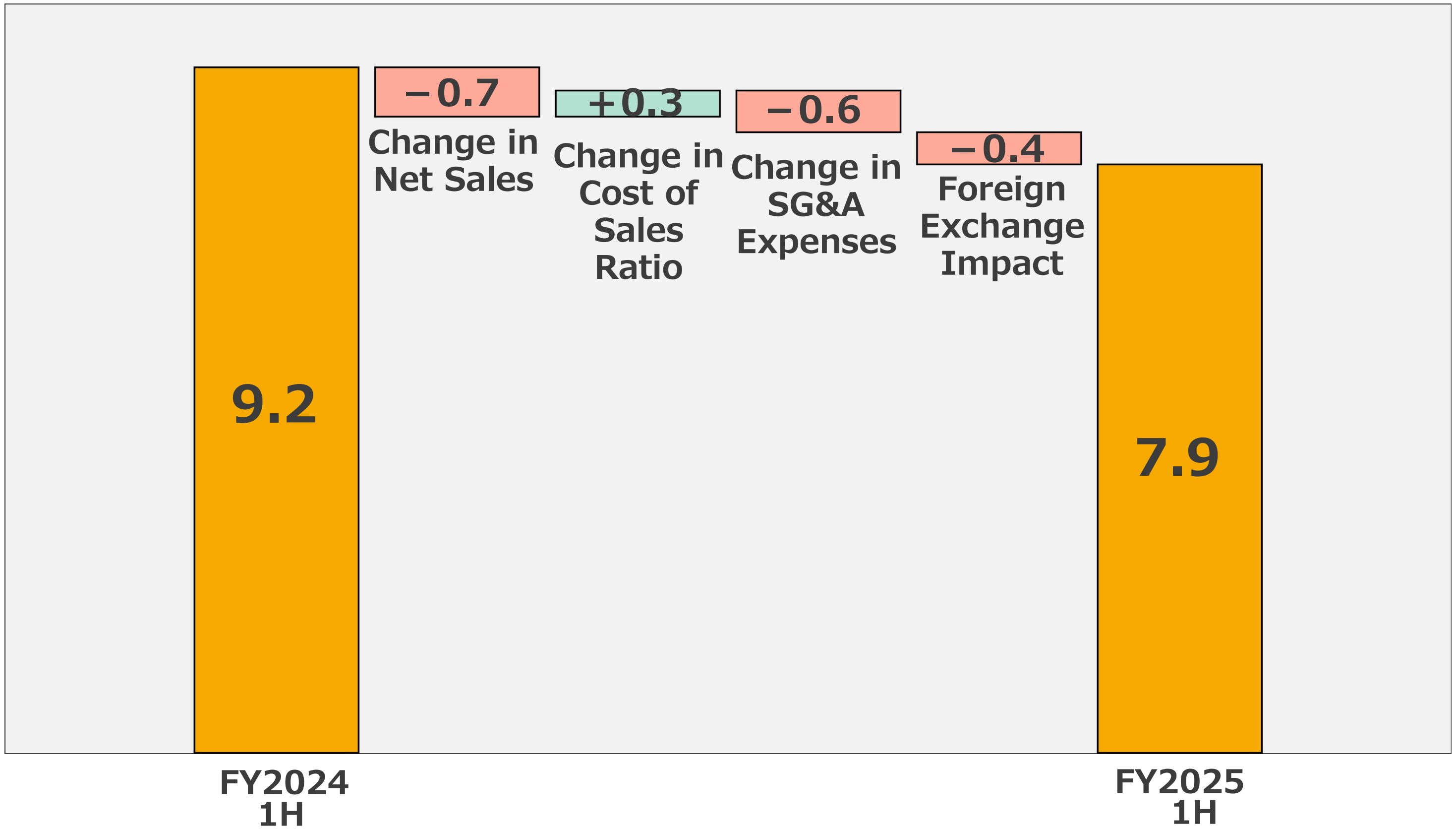
Operating Income / Operating Margin

(Unit : billion yen)



Analysis of Change in Operating Income

(Unit : billion yen)



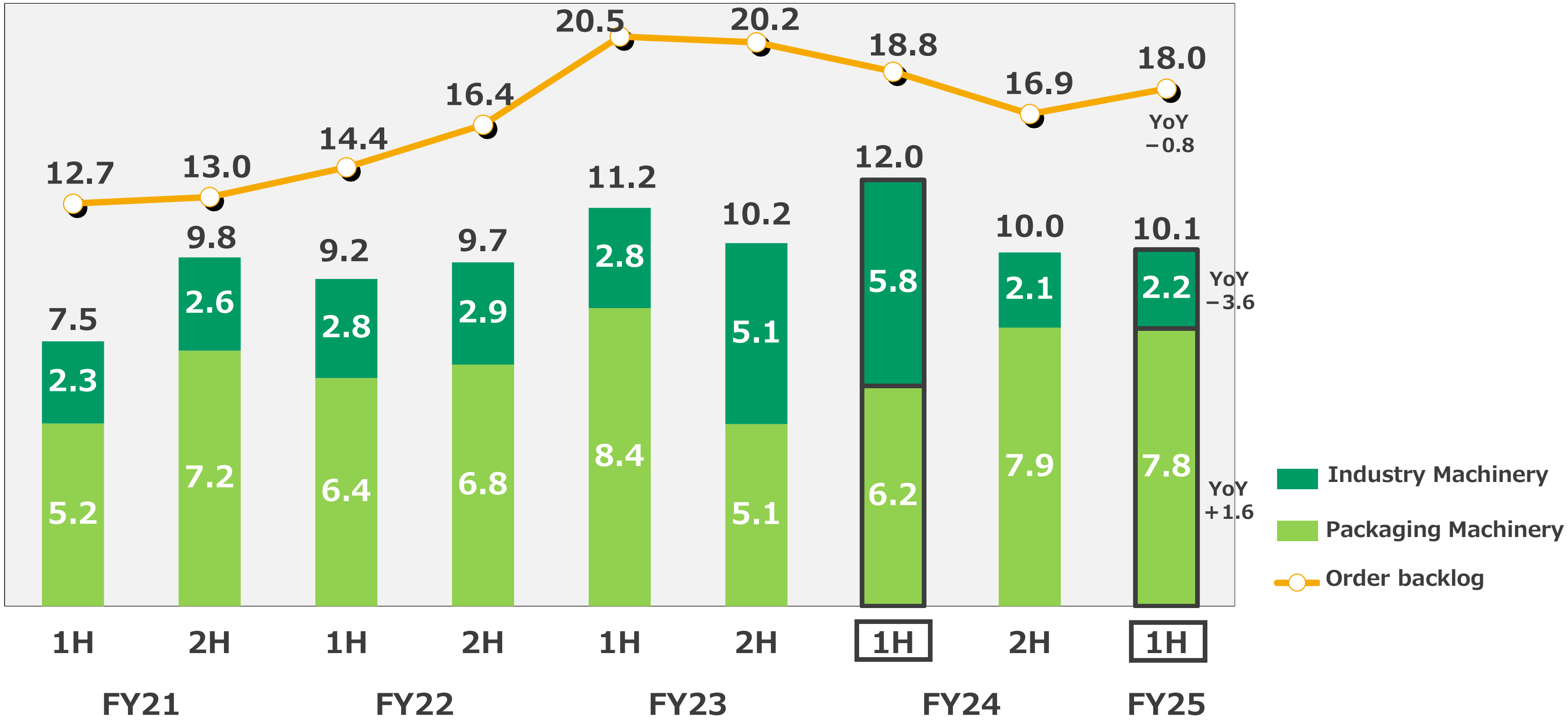
	FY2024 1H	FY2025 1H
Exchange rates	153 JPY / USD	146 JPY / USD
	21.2 JPY/ CNY	20.3 JPY/ CNY

Automatic Machinery Orders

FY25	Orders
1H Actual	10.1 billion yen（−2.0）

() YoY

(Unit : billion yen)



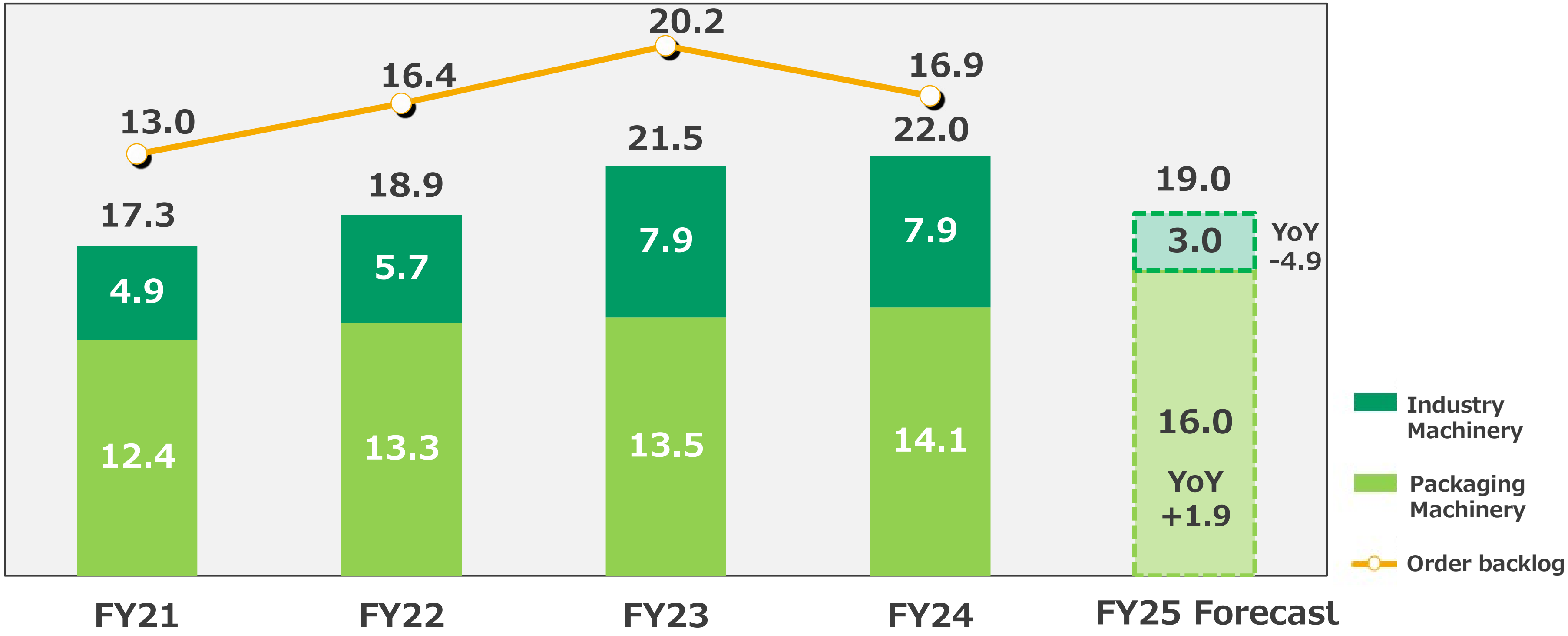
Automatic Machinery Forecast of Orders

(announced on May 13,2025 remain unchanged)

FY25	Orders
Full-year Forecast	19.0 billion yen (- 3.0)

() YoY

(Unit : billion yen)

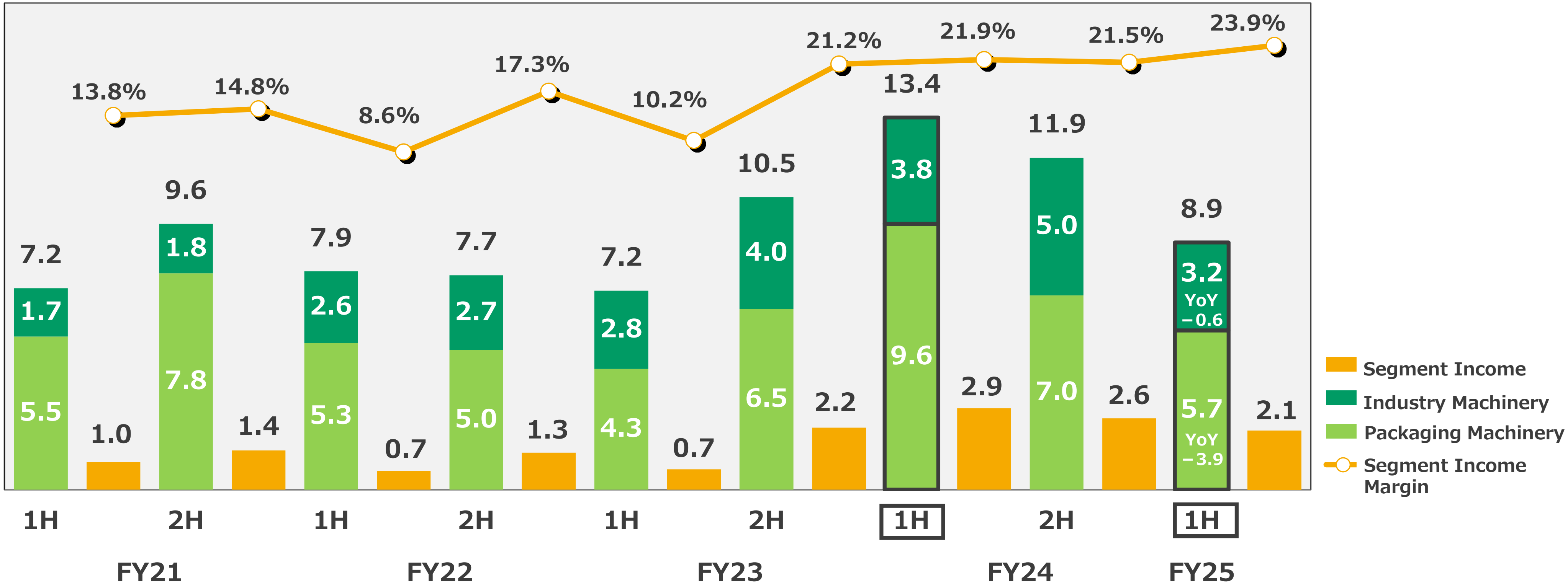


Automatic Machinery Achievement Changes

FY25	Net Sales	Segment Income	Segment Income Margin
1H Actual	8.9 billion yen（−4.5)	2.1 billion yen（−0.8)	23.9%（+2.1)

() YoY

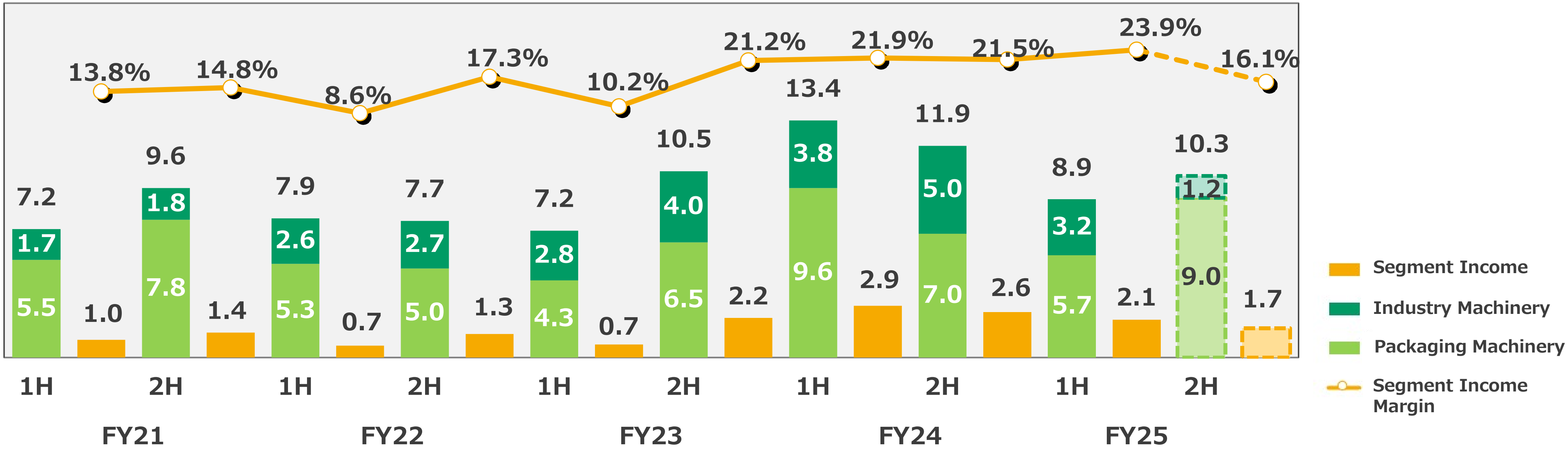
(Unit : billion yen)



Automatic Machinery Outlook of Performance
(announced on May 13,2025 has been revised)

FY25	Net Sales	vs Initial Forecast	Segment Income	vs Initial Forecast	Segment Income Margin	vs Initial Forecast
2HForecast	10.3 billion yen	-	1.7 billion yen	-	16.1%	-
Full-year Forecast	19.1 billion yen	+0.1	3.8 billion yen	+0.8	19.7%	+3.9

(Unit : billion yen)

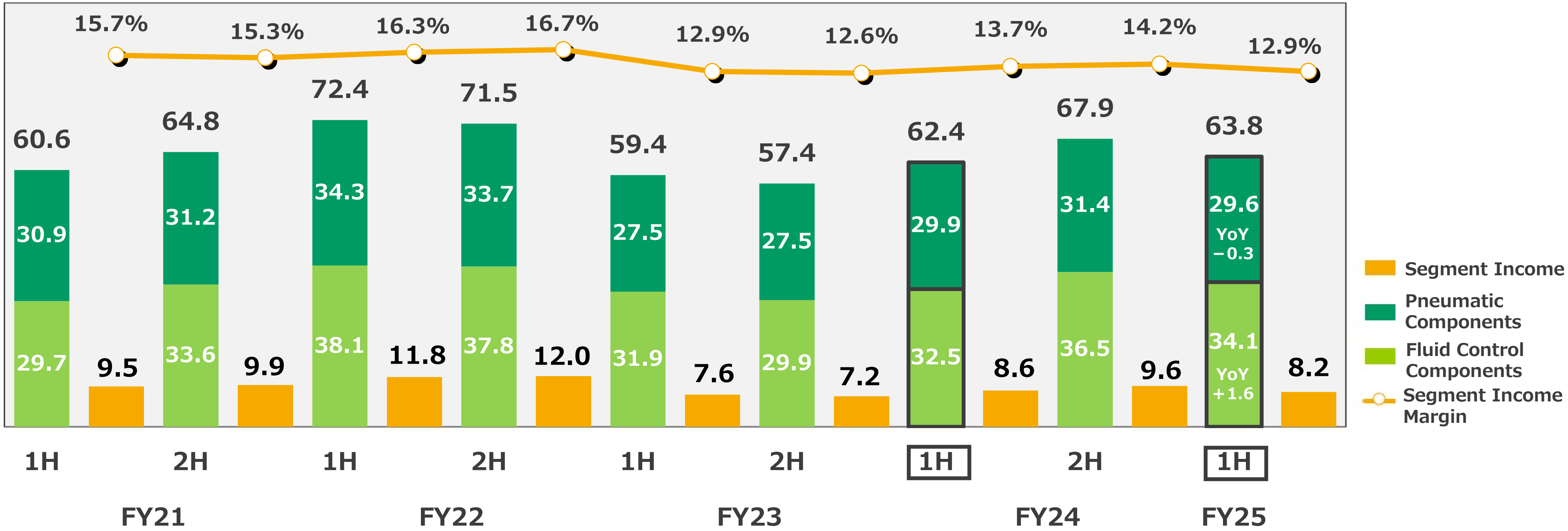


Components Achievement Changes

FY25	Net Sales	Segment Income	Segment Income Margin
1H Actual	63.8 billion yen（+ 1.4)	8.2 billion yen (– 0.4)	12.9%（– 0.9)

() YoY

(Unit : billion yen)



Components 1H FY2025 Actual by Market

*YoY change (Unit:%)

Main Industries in Japan	1H Outlook	1Q Actual	2Q Actual	1H Actual
Semi-conductor	↘	95	96	96 →
Automobile	↘	88	81	84 ↘
Machine Tool	→	103	105	104 →
Medical	→	104	109	106 ↗
Rechargeable Battery	↘	57	72	65 ↘
Other Industries	→	98	104	101 →
Domestic Total	→	96	97	97 →

Main Areas Overseas	1H Outlook	1Q Actual (¥145/$)	2Q Actual (¥146/$)	1H Actual (¥146/$)
East Asia	→	101	95	98 →
Southeast Asia	↗	98	121	109 ↗
Europe, U.S. and Others	→	102	107	104 →
Overseas Total	→	101	101	101 →

YoY change : ↘ −10%～ ↘ −5～−9% → −4 ～+4% ↗ +5～+9% ↗ +10%～

Components 1H FY2025 Actual by Market

*YoY change (Unit:%)

Main Industries in Japan	1H Actual	2H Outlook (As of 1Q)	2H Outlook (Latest)	Status
Semi-conductor	96	↗ (+10%~)	↗ (+5~+9%)	Gradual recovery; Full recovery expected from FY26 onwards
Automobile	84	↗ (+5~+9%)	↘ (−10%~)	Sense of stagnation continues
Machine Tool	104	↗ (+5~+9%)	↗ (+5~+9%)	Demand has bottomed out; gradual recovery expected
Medical	106	→ (−4 ~+4%)	↗ (+5~+9%)	Steady performance
Rechargeable Battery	65	↘ (−10%~)	↘ (−10%~)	A phase of adjustment continues
Other Industries	101	→ (−4 ~+4%)	→ (−4 ~+4%)	—
Domestic Total	**97**	↗ (+10%~)	↗ (+5~+9%)	

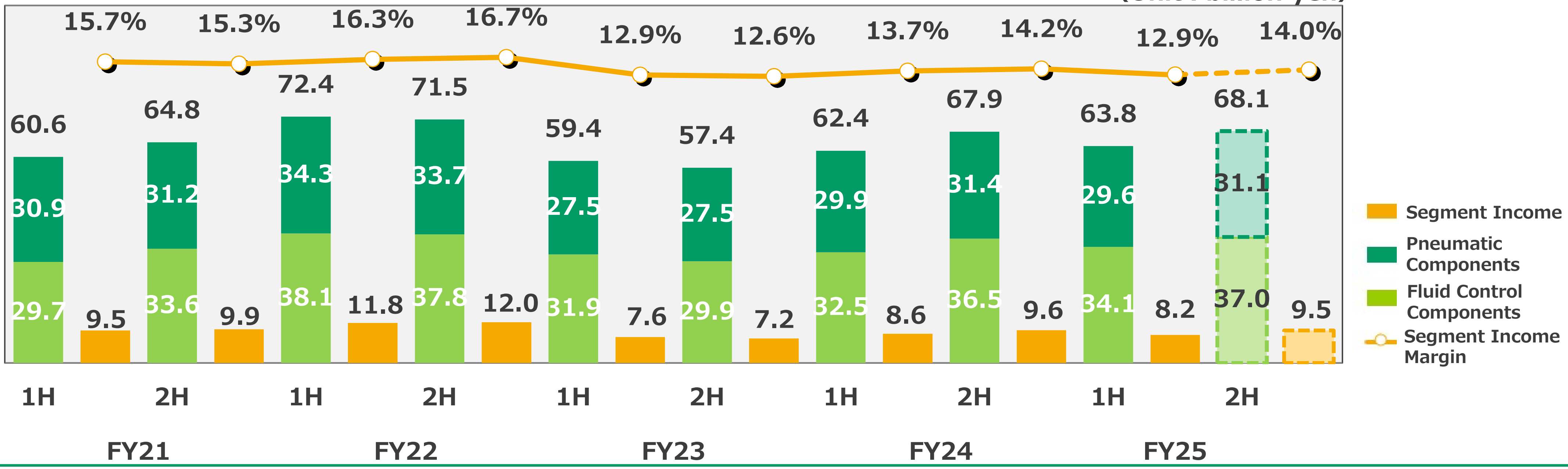
Main Areas Overseas	1H Actual	2H Outlook (As of 1Q)	2H Outlook (Latest)	Status
East Asia	98	↗ (+10%~)	→ (−4 ~+4%)	China continues to drive growth; South Korea and Taiwan show modest growth
Southeast Asia	109	↗ (+5~+9%)	↗ (+10%~)	Increased Semi-conductor-related demand
Europe, U.S. and Others	104	↗ (+5~+9%)	→ (−4 ~+4%)	Gradual recovery
Overseas Total	**101**	↗ (+10%~)	→ (−4 ~+4%)	

YoY change : ↘ −10%~ ↘ −5~−9% → −4 ~+4% ↗ +5~+9% ↗ +10%~

Components Earnings Forecasts
(announced on May 13,2025 has been revised)

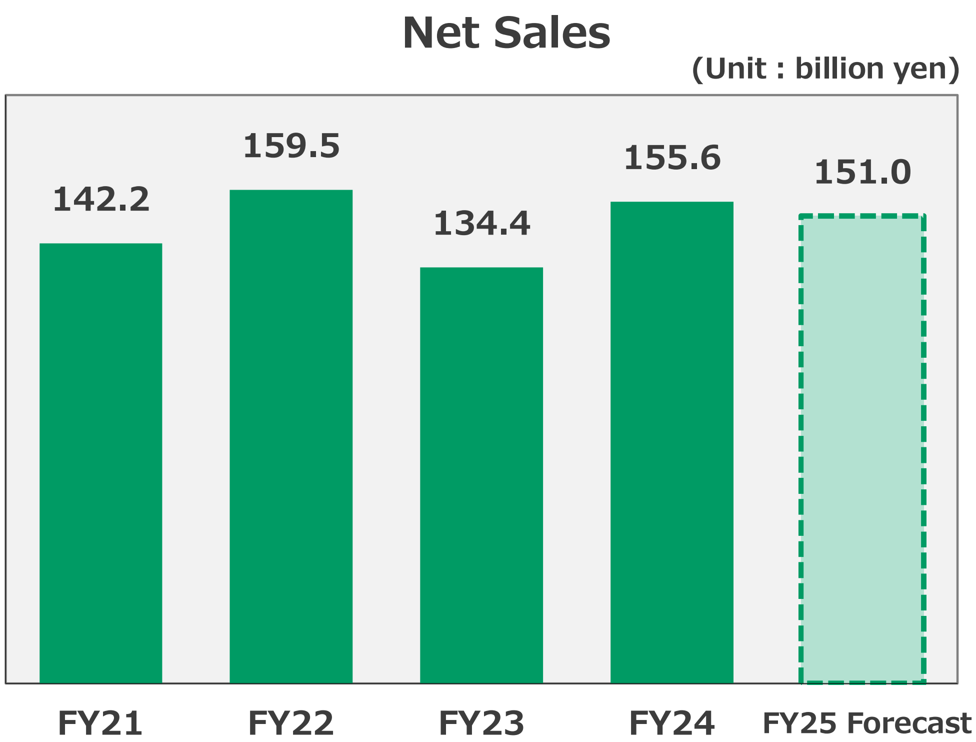
FY25	Net Sales	vs Initial Forecast	Segment Income	vs Initial Forecast	Segment Income Margin	vs Initial Forecast
2H Forecast	68.1 billion yen	-	9.5 billion yen	-	14.0%	-
Full-year Forecast	131.9 billion yen	-5.1	17.7 billion yen	-3.0	13.5%	-1.6

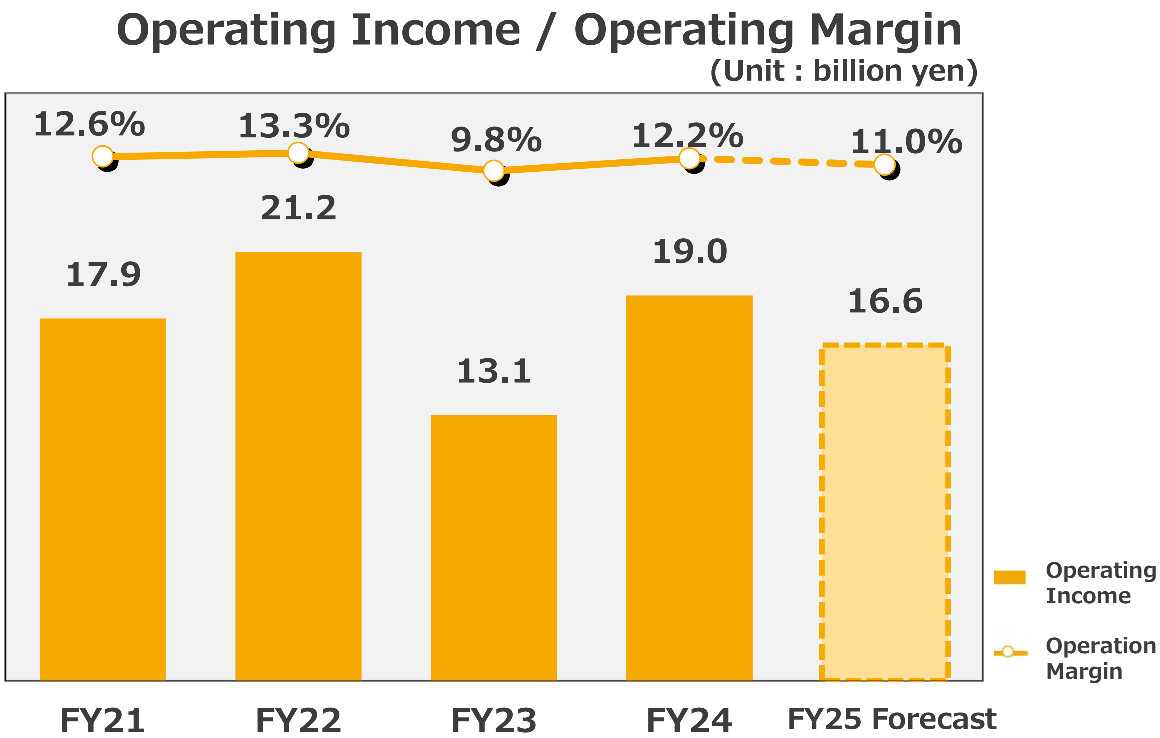
(Unit : billion yen)



Earnings Forecasts
(announced on May 13,2025 has been revised)

FY25	Net Sales	vs Initial Forecast	Segment Income	vs Initial Forecast	Segment Income Margin	vs Initial Forecast
Full-year Forecast	151.0 billion yen	-5.0	16.6 billion yen	-2.4	11.0%	-1.2





Earnings Forecasts
(announced on May 13,2025 has been revised)

(Unit : billion yen)

	FY24 Actual	FY25 Full-year Forecasts					
		Initial forecasts (May 13)	Revised Forecasts (Nov 14)	YoY Amount change	YoY % change	vs Initial Forecast Amount Change	vs Initial Forecast % Change
Net Sales	155.6	156.0	151.0	− 4.6	− 3%	− 5.0	− 3%
Automatic Machinery	25.3	19.0	19.1	− 6.2	− 25%	+ 0.1	+ 1%
Components	130.3	137.0	131.9	+ 1.6	+ 1%	− 5.1	− 4%
Operating Income (Operating Income Margin)	19.0 (12.2%)	19.0 (12.2%)	16.6 (11.0%)	− 2.4	− 13%	− 2.4	− 13%
Automatic Machinery (Segment Income Margin)	5.5 (21.7%)	3.0 (15.8%)	3.8 (19.7%)	− 1.7	− 31%	+ 0.8	+ 27%
Components (Segment Income Margin)	18.2 (14.0%)	20.7 (15.1%)	17.7 (13.5%)	− 0.5	− 3%	− 3.0	− 14%
Ordinary Income	19.2	19.0	16.6	− 2.6	− 14%	− 2.4	− 13%
Net Income	13.5	13.1	11.2	− 2.3	− 17%	− 1.9	− 15%

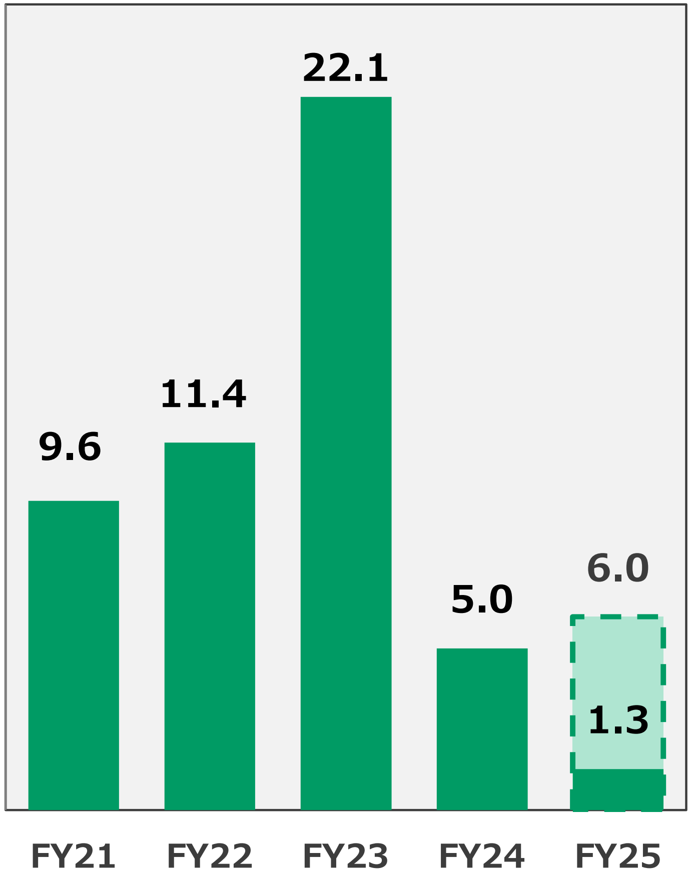
*FY25 Full-Year: ¥145/$

Investment Overview

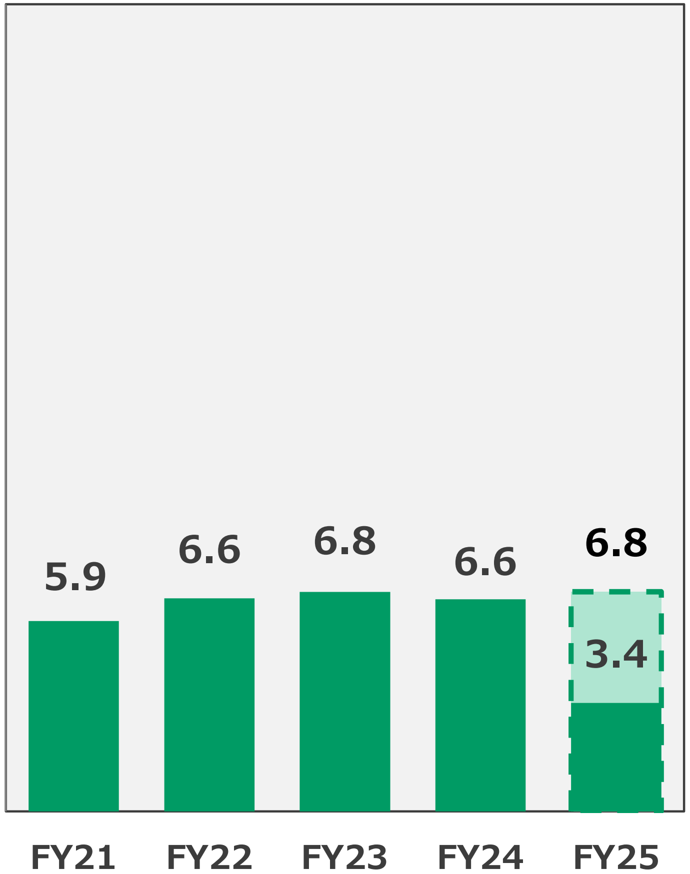
Investment Overview

(Unit: billion yen)

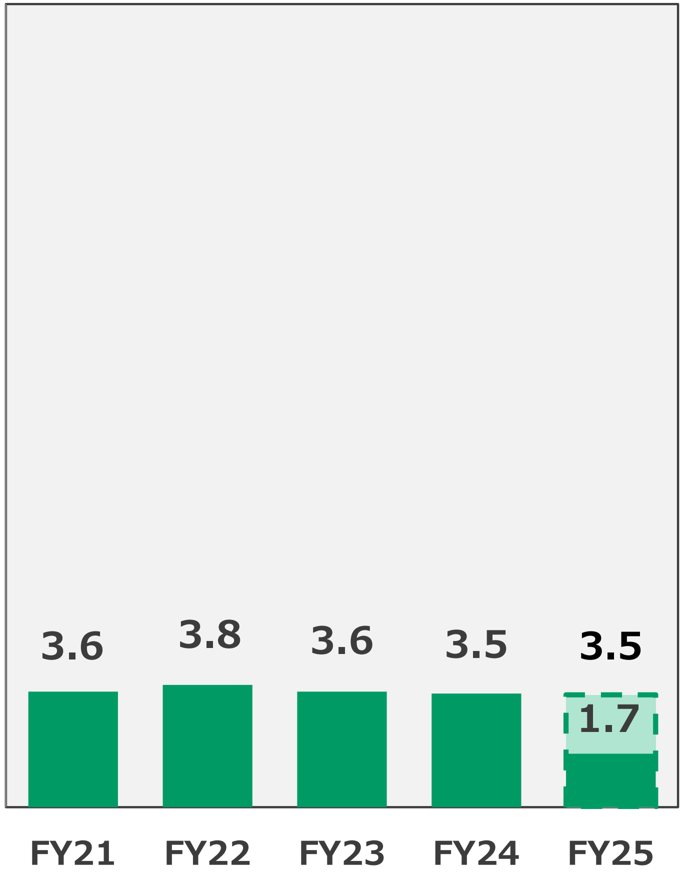
Capital Investment



Depreciation



R&D Investment

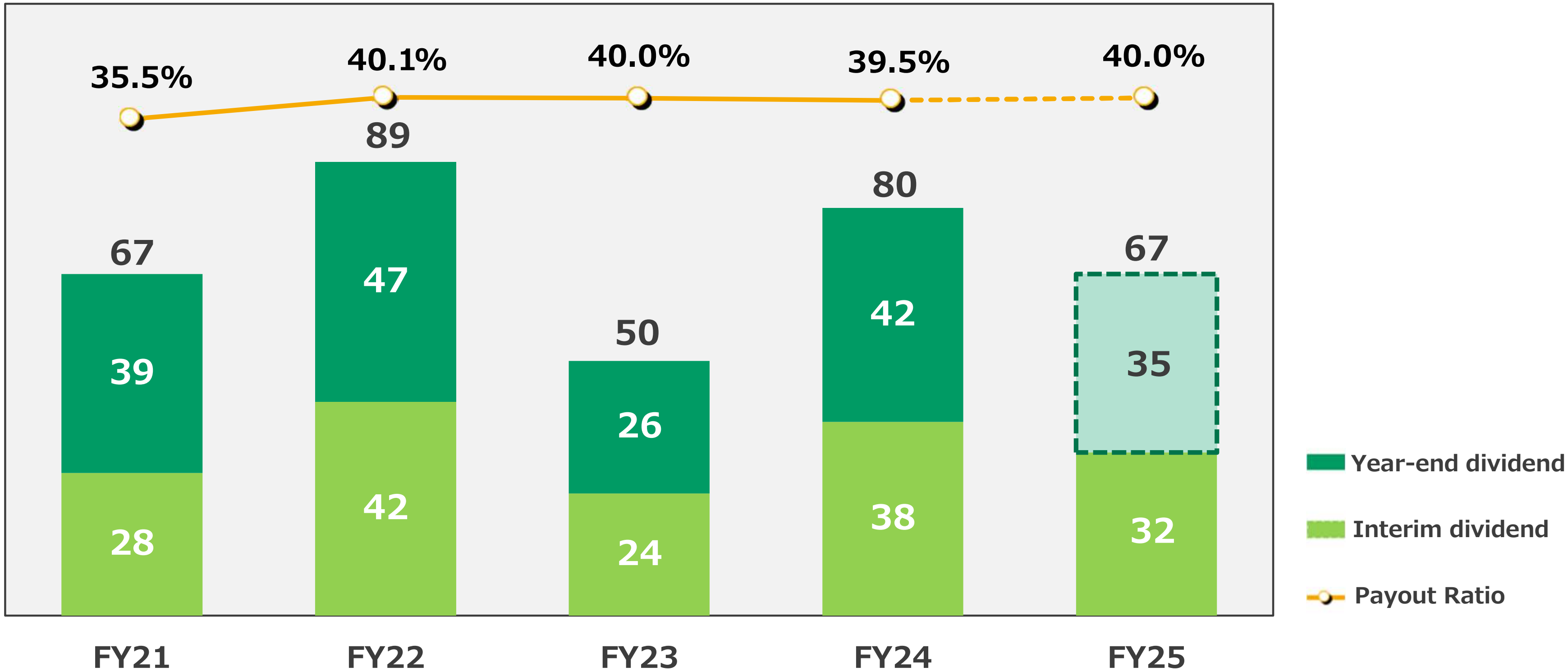


Shareholders Return

Dividends

FY2025 Dividends　67 yen / year
Interim dividend　32 yen / share
Year-end dividend　35 yen / share

(Unit : yen)



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[Precautions for handling materials]

Precautions Concerning Forward-Looking Statements

The earnings forecasts and forward-looking statements described in this document are forecasts judged by CKD based on information currently available, and include potential risks and uncertainties. Therefore, please be aware that due to changes in various factors, actual business performance may differ significantly from the stated forward-looking statements.

Handling of numbers

The amount listed is rounded to the nearest unit, and percentages are rounded to the nearest yen, so the total of the breakdown may not equal the total.