



Creating Solutions Together

Financial Results for the 3rd Quarter of FY2023 ending March 31,2024

February 9, 2024

CKD Coporation

Securities code 6407

Contents

Financial Results for the 3rd Quarter of FY2023 ending March 31,2024

- Summary of Financial Results
- Investments

Summary of Financial Results

■ Results

- YoY decreases in net sales and income

■ Earnings Forecasts

- The earnings forecasts announced on **November 10, 2023** remain unchanged



Management Results

(Unit : billion yen)

		3Q FY22 Total Actual	3Q FY23 Total Actual	YoY	
				Amount change	% change
Net Sales	Total	120.1	100.3	- 19.9	- 17%
	Automatic Machinery	10.4	11.8	+ 1.4	+ 13%
	Components	109.7	88.4	- 21.3	- 19%
Operating Income (Operating Income Margin)		16.2 (13.5%)	9.6 (9.6%)	- 6.6	- 41%
Ordinary Income		16.2	9.7	- 6.5	- 40%
Net Income		11.2	6.4	- 4.8	- 43%

Financial Status

(Unit : billion yen)

	End March 2023	End December 2023	YoY	
			Amount change	% change
Current assets	123.1	126.9	+3.8	+ 3%
Fixed assets	62.6	74.5	+11.9	+ 19%
Total assets	185.6	201.3	+ 15.7	+ 8%
Current liabilities	52.0	42.9	- 9.1	- 17%
Fixed liabilities	13.9	35.2	+ 21.4	+ 154%
Total liabilities	65.9	78.2	+ 12.3	+ 19%
Total net assets	119.7	123.2	+ 3.4	+ 3%
Equity ratio	64.5%	61.2%	-	- 3%

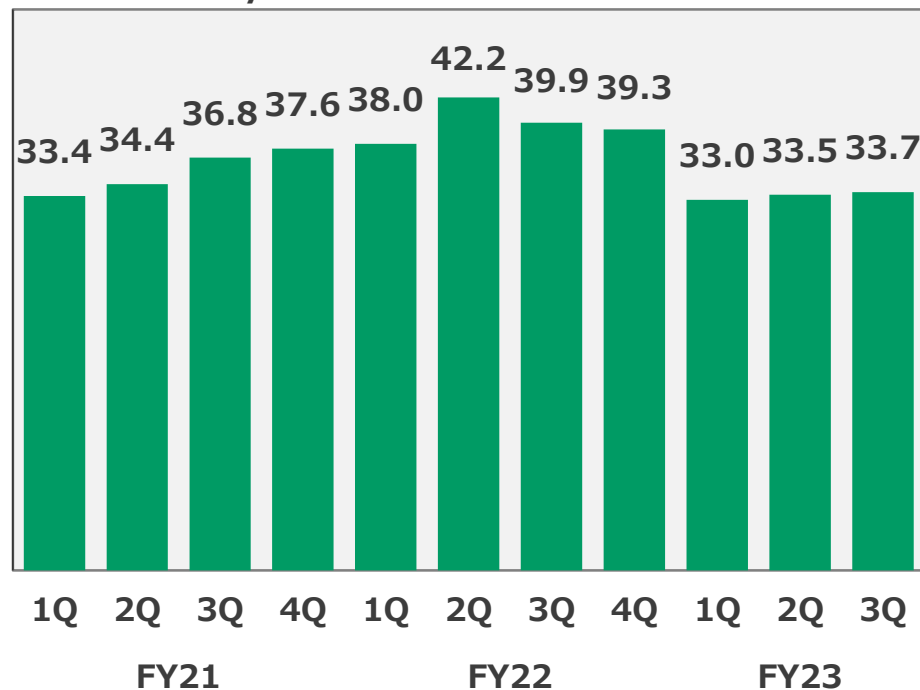
Consolidated Performance

FY23	Net Sales	Operating Income	Operating Income Margin
3Q Total Actual	100.3 billion yen (-19.9)	9.6 billion yen (-6.6)	9.6% (-3.9)

() YoY

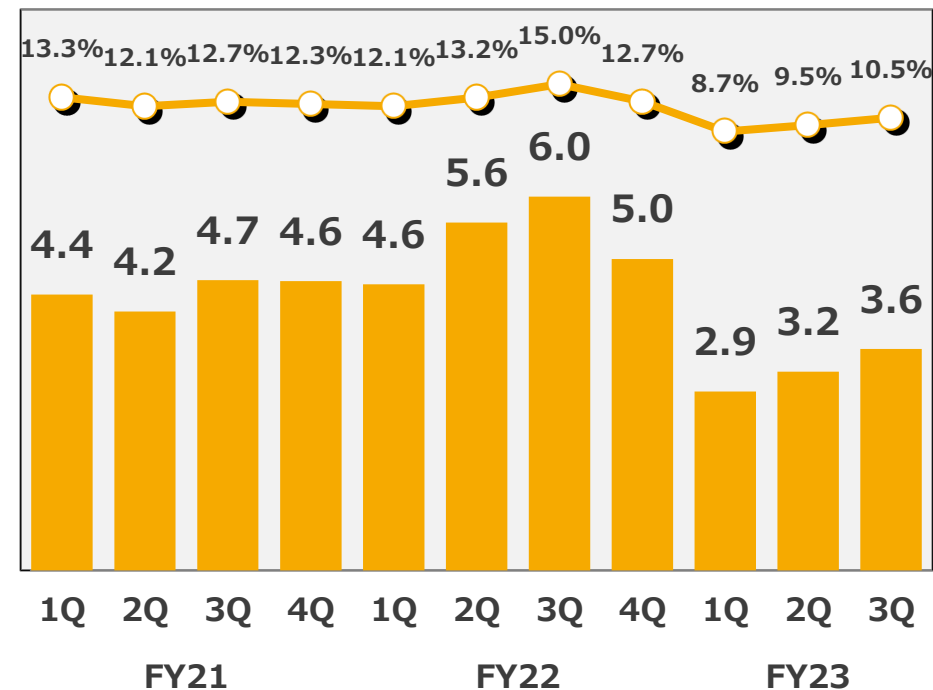
Net Sales

(Unit : billion yen)



Operating Income / Operating Margin

(Unit : billion yen)



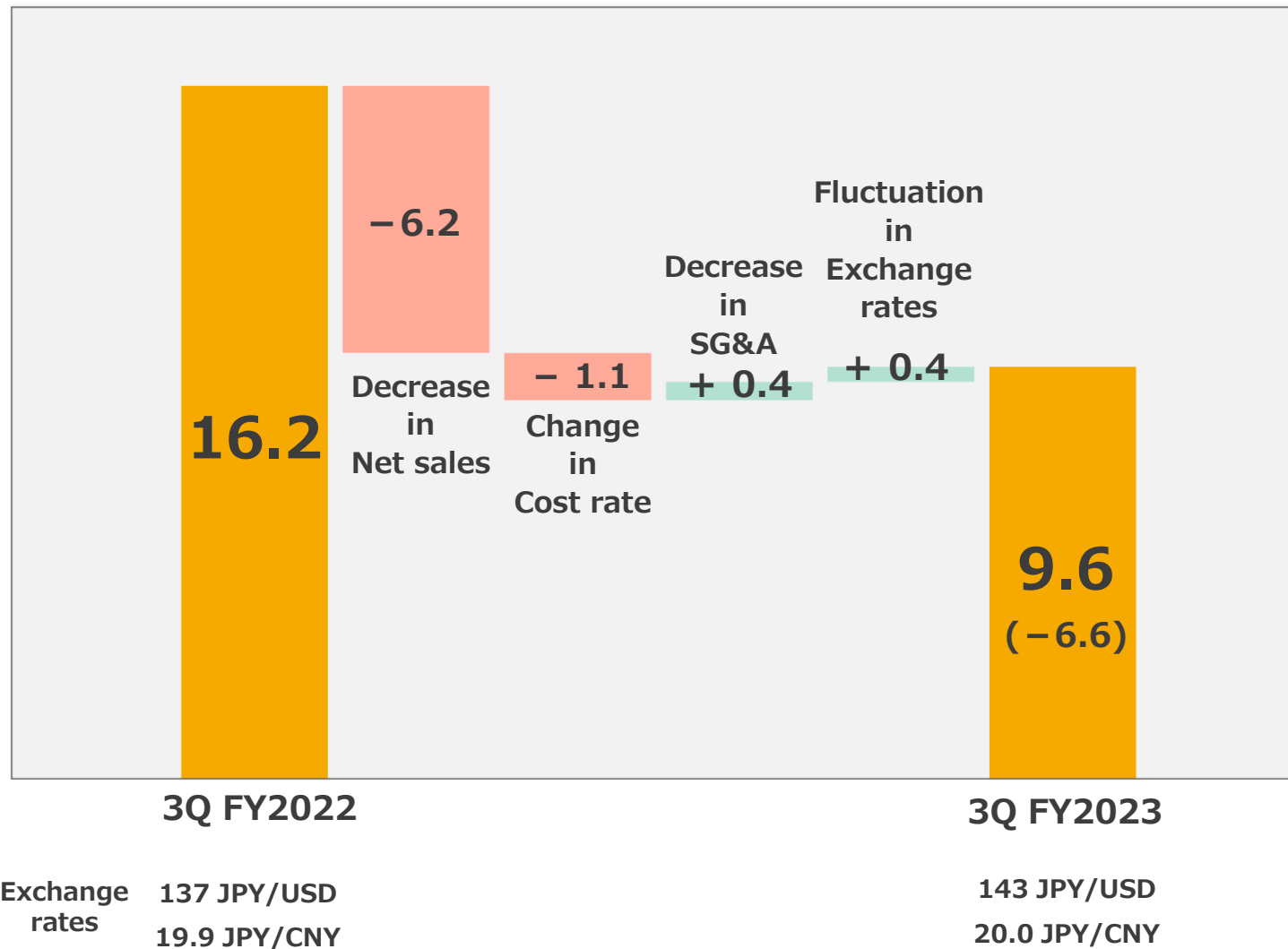
FY22 3Q Total Actual

Net Sales
120.1 billion yen
Operating Income Margin
16.2 billion yen (13.5%)

■ Operating Income
● Operating Margin

Analysis of Operating Income

(Unit : billion yen)

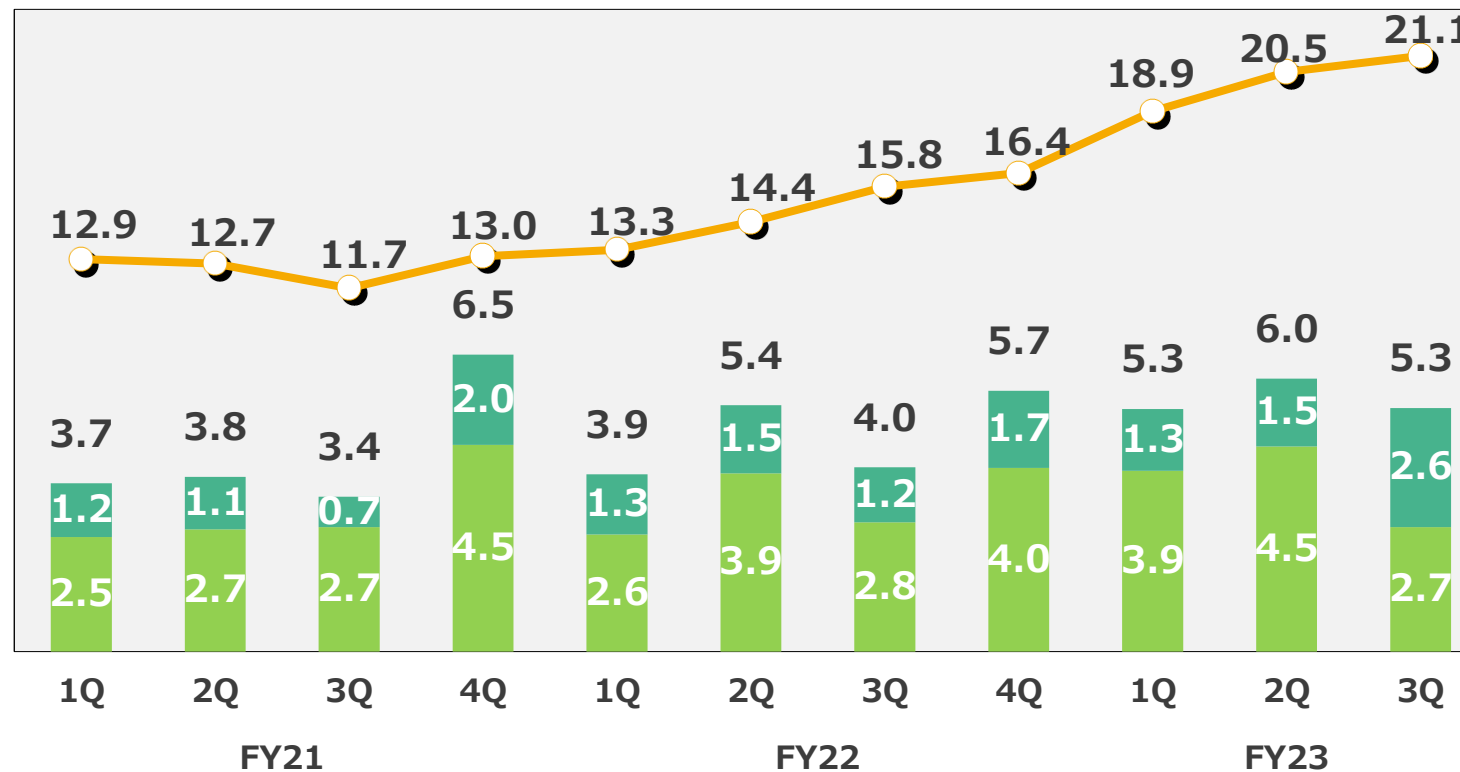


Automatic Machinery Orders and Backlogs Changes

FY23	Orders	End of 3Q Backlogs
3Q Total Actual	16.5 billion yen (+3.3)	21.1 billion yen (+4.7)

() YoY

(Unit : billion yen)



3Q Total Orders Breakdown

Industry Machinery
5.4 billion yen(+1.4)
Packaging Machinery
11.1 billion yen(+1.9)

■ Industry Machinery
■ Packaging Machinery
○ Order backlog

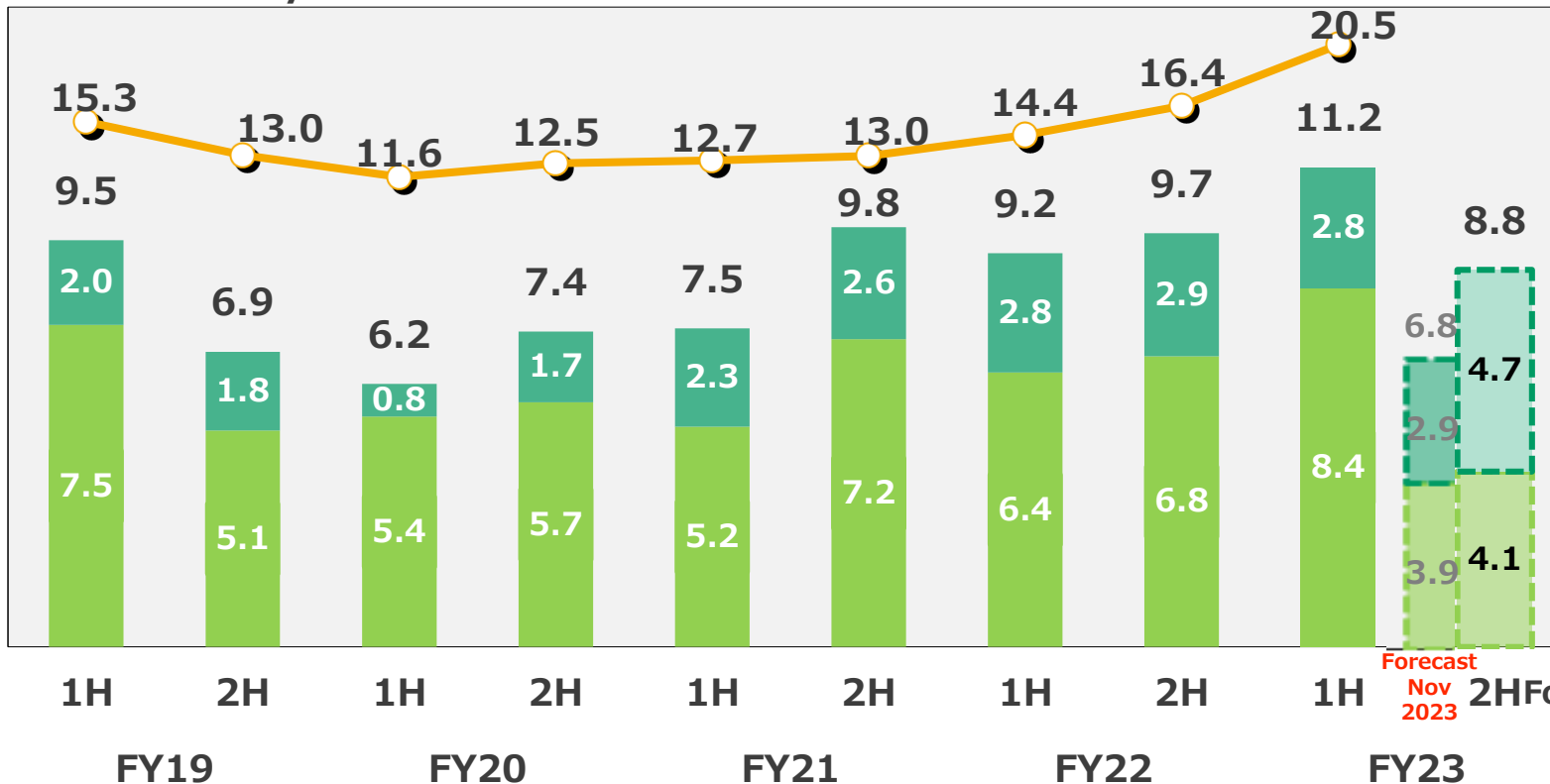
Automatic Machinery Forecast of Orders

(announced on Nov 10, 2023 has been revised)

FY23	Orders
2H Forecast	8.8 billion yen (−0.9)
Full-year Forecast	20.0 billion yen (+1.1)

() YoY

(Unit : billion yen)



Forecast of Orders
As of Nov 10, 2023

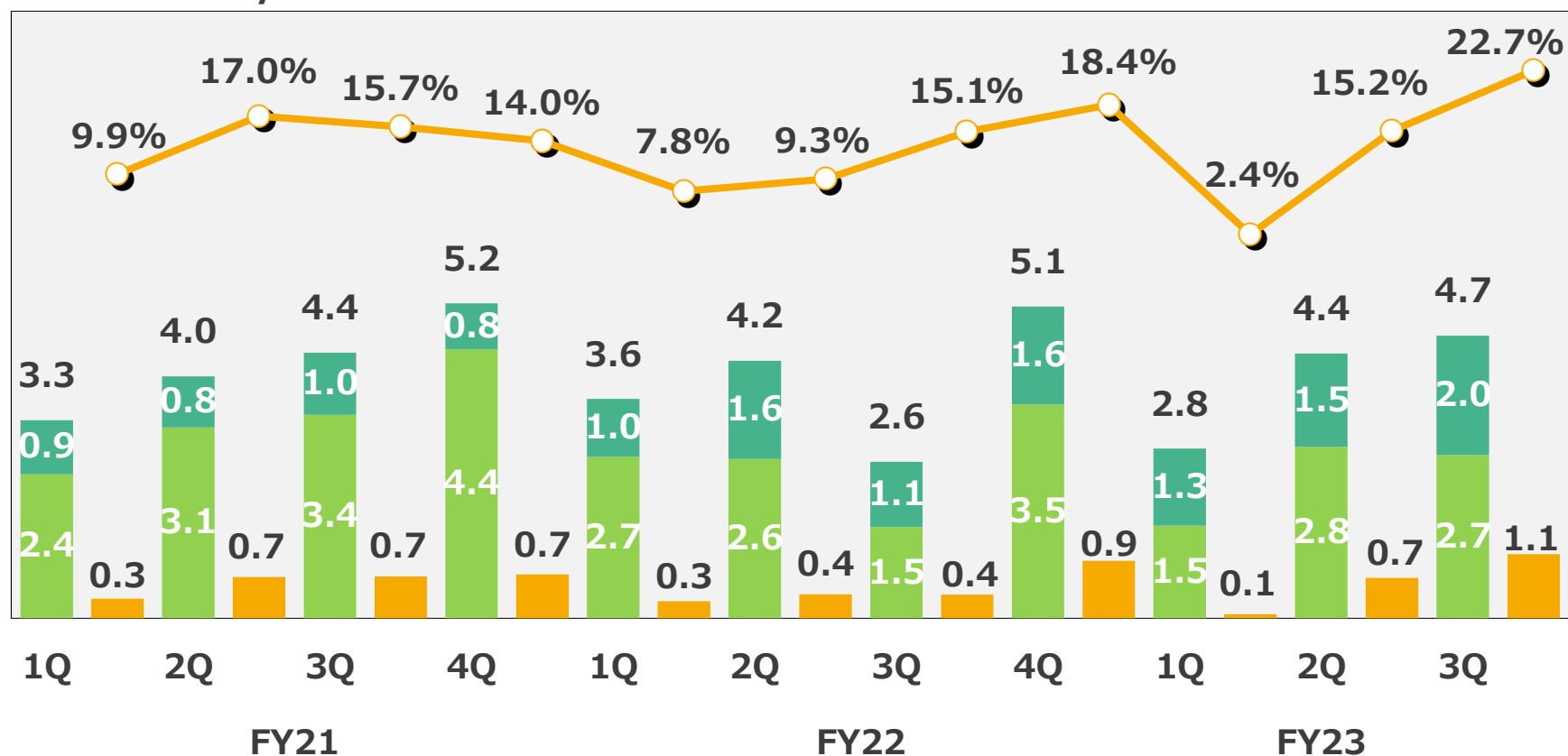
2H Forecast
6.8 billion yen (−2.9)
Full-year Forecast
18.0 billion yen (−0.9)

- Industry Machinery
- Packaging Machinery
- Order backlog

Automatic Machinery Achievement Changes

FY23	Net Sales	Segment Income	Segment Income Margin ⁽¹⁾ YoY
3Q Total Actual	11.8 billion yen (+1.4)	1.8 billion yen (+0.7)	15.1% (+4.9)

(Unit : billion yen)



3Q Total Actual
Net Sales

Industry Machinery	4.8 billion yen(+1.1)
Packaging Machinery	7.0 billion yen(+0.2)

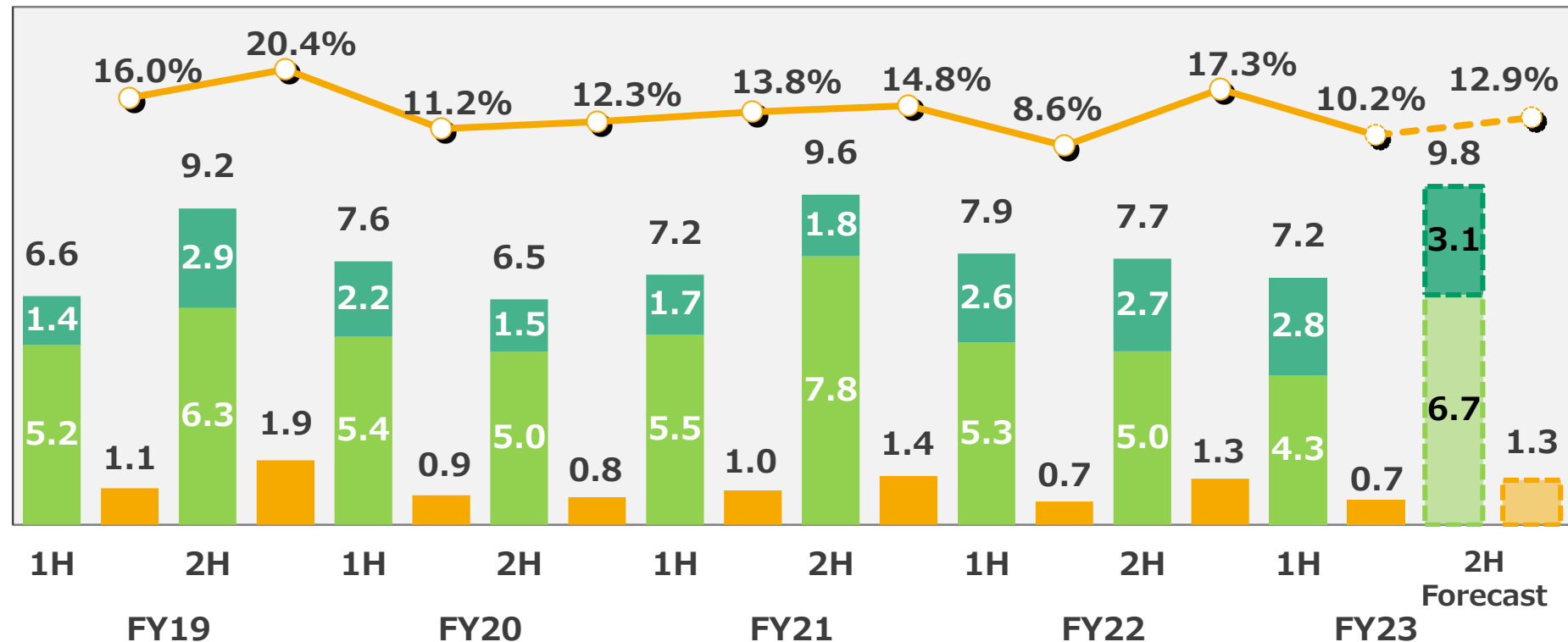
- Segment Income
- Industry Machinery
- Packaging Machinery
- Segment Income Margin

Automatic Machinery Outlook of Performance

(announced on May 12, 2023 remain unchanged)

FY23	Net Sales	Segment Income	Segment Income Margin	() YoY
2H Forecast	9.8 billion yen (+2.1)	1.3 billion yen (- 0.6)	12.9%(- 4.4)	
Full-year Forecast	17.0 billion yen (+1.4)	2.0 billion yen (- 0.1)	11.8%(- 1.1)	

(Unit : billion yen)



Full-year Net Sales Breakdown

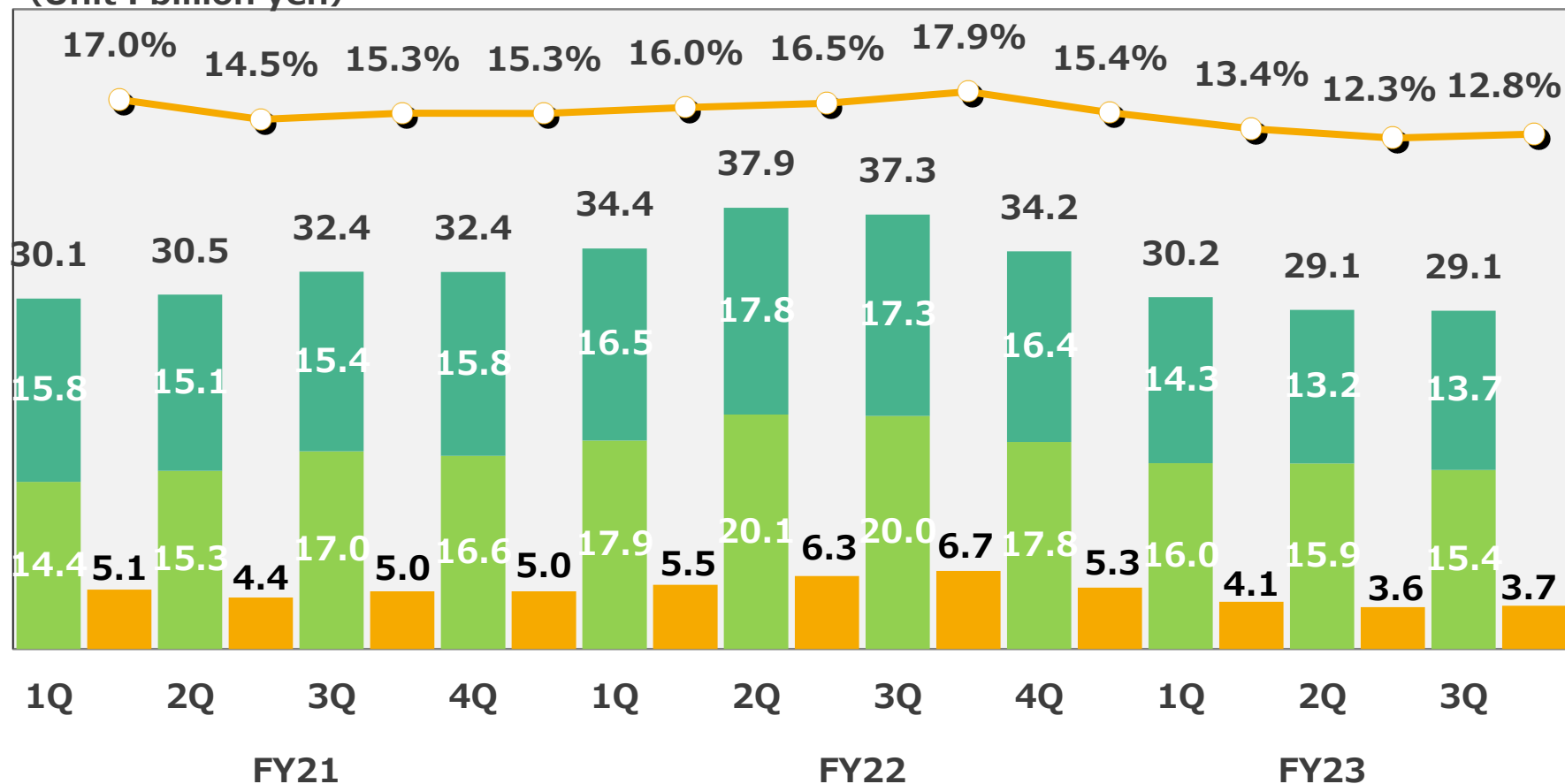
Industry Machinery	5.9 billion yen(+0.6)
Packaging Machinery	11.1 billion yen(+0.8)

- Segment Income
- Industry Machinery
- Packaging Machinery
- Segment Income Margin

Components Achievement Changes

FY23	Net Sales	Segment Income	Segment Income Margin	() YoY
3Q Total Actual	88.4 billion yen (-21.3)	11.3 billion yen (-7.1)	12.8% (-4.0)	

(Unit : billion yen)



3Q Total Actual Net Sales Breakdown








Pneumatic Components	41.1 billion yen (-10.5)
Fluid Control Components	47.3 billion yen (-10.8)




- Segment Income
- Pneumatic Components
- Fluid Control Components
- Segment Income Margin

Components 3Q FY2023 Actual by Market

*YoY change

(Unit:%)

Main Industries in Japan	1Q Actual	2Q Actual	1H Actual	2H Forecast (Nov 11)	3Q Actual
Semi-conductor	76	73	74		70
Automobile	101	98	100		89
Machine Tool	89	88	88		77
Medical	100	97	99		86
Flat-panel display (FPD)	80	87	83		81
Rechargeable Battery	121	121	121		119
Total	83	81	82		72

Main Areas Overseas	1Q Actual (¥137/\$)	2Q Actual (¥145/\$)	1H Actual (¥141/\$)	2H Forecast (¥142/\$)	3Q Actual (¥143/\$)
East Asia	81	76	79		82
Southeast Asia	83	89	86		91
Total (including Europe and the US)	82	80	81		85

YoY change : ( 110~  100~109  90~99  80~89  ~79)

Components 4Q FY2023 Prospects by Market

*YoY change

(Unit:%)

Main Industries in Japan	1Q Actual	2Q Actual	1H Actual	2H Forecast (Nov 10)	3Q Actual	4Q Forecast (Feb 9)	3Q Comparison
Semi-conductor	76	73	74		70		
Automobile	101	98	100		89		
Machine Tool	89	88	88		77		
Medical	100	97	99		86		
Flat-panel display (FPD)	80	87	83		81		
Rechargeable Battery	121	121	121		119		
Total	83	81	82		72		
Main Areas Overseas	1Q Actual (¥137/\$)	2Q Actual (¥145/\$)	1H Actual (¥141/\$)	2H Forecast (¥142/\$)	3Q Actual (¥143/\$)	4Q Forecast (¥141/\$)	3Q Comparison (Including exchange)
East Asia	81	76	79		82		
Southeast Asia	83	89	86		91		
Total (including Europe and the US)	82	80	81		85		

YoY change : 110~ 100~109 90~99 80~89 ~79)

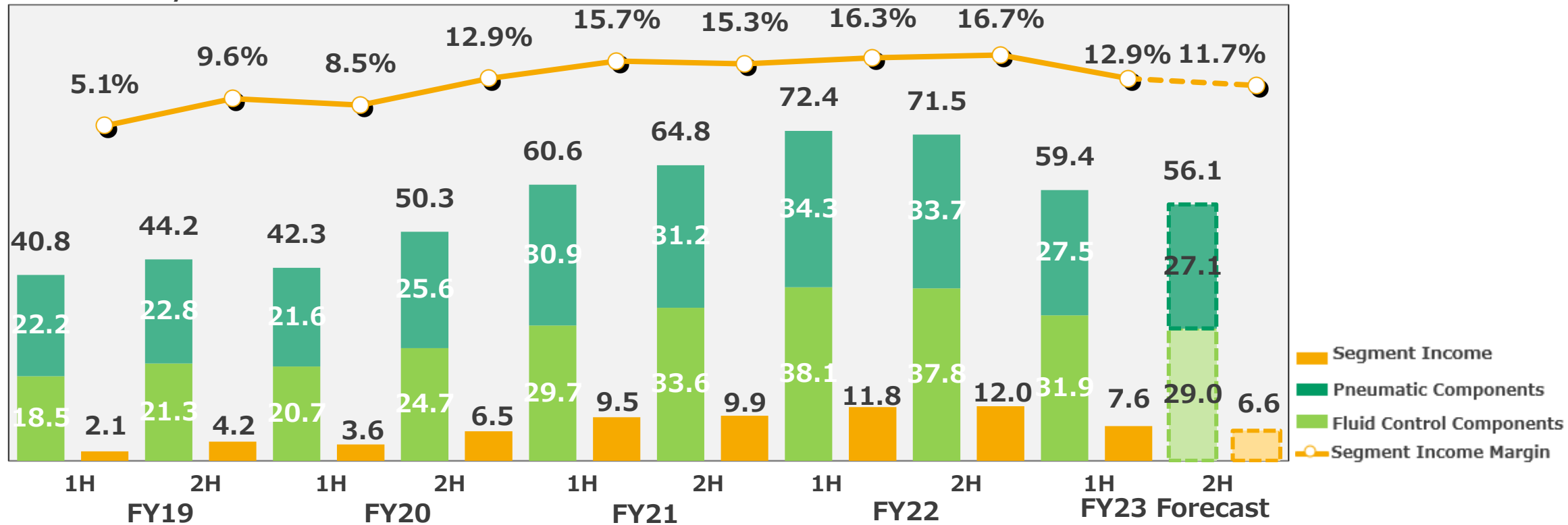
Components Earnings Forecasts

(announced on Nov 10, 2023 remain unchanged)

FY23	Net Sales	Segment Income	Segment Income Margin
2H Forecast	56.1 billion yen (−15.4)	6.6 billion yen (−5.4)	11.7% (−5.0)
Full-year Forecast	115.5 billion yen (−28.4)	14.2 billion yen (−9.5)	12.3% (−4.2)

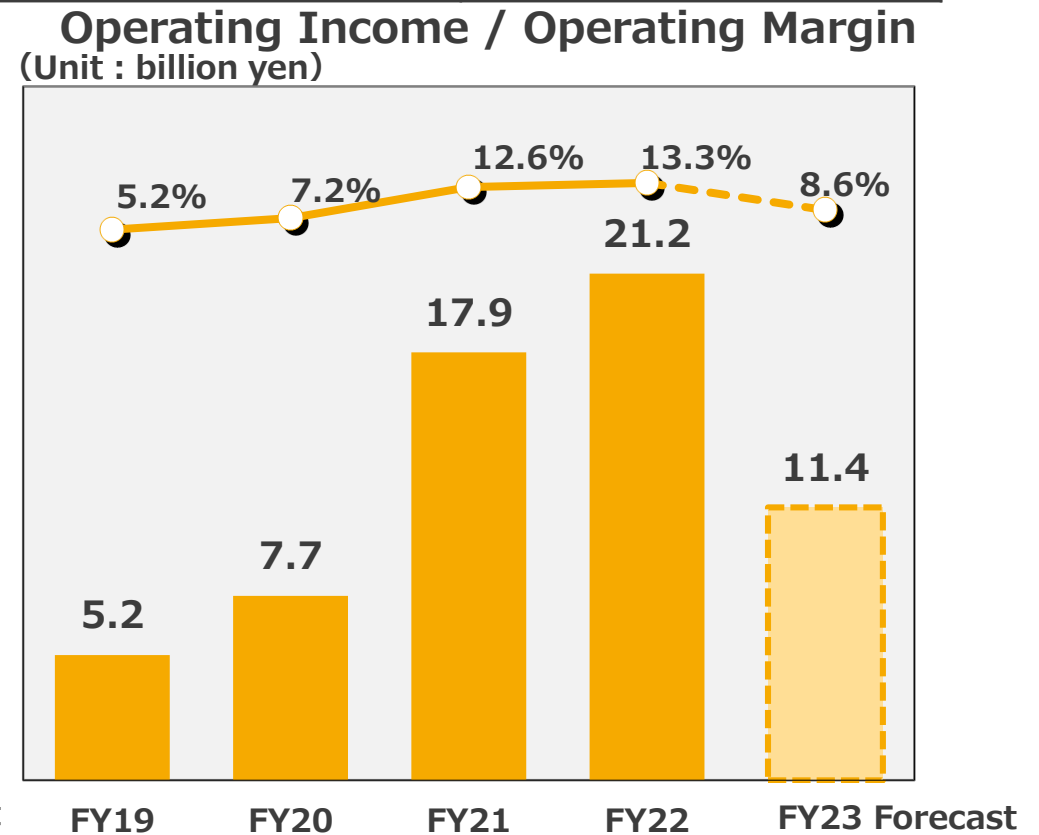
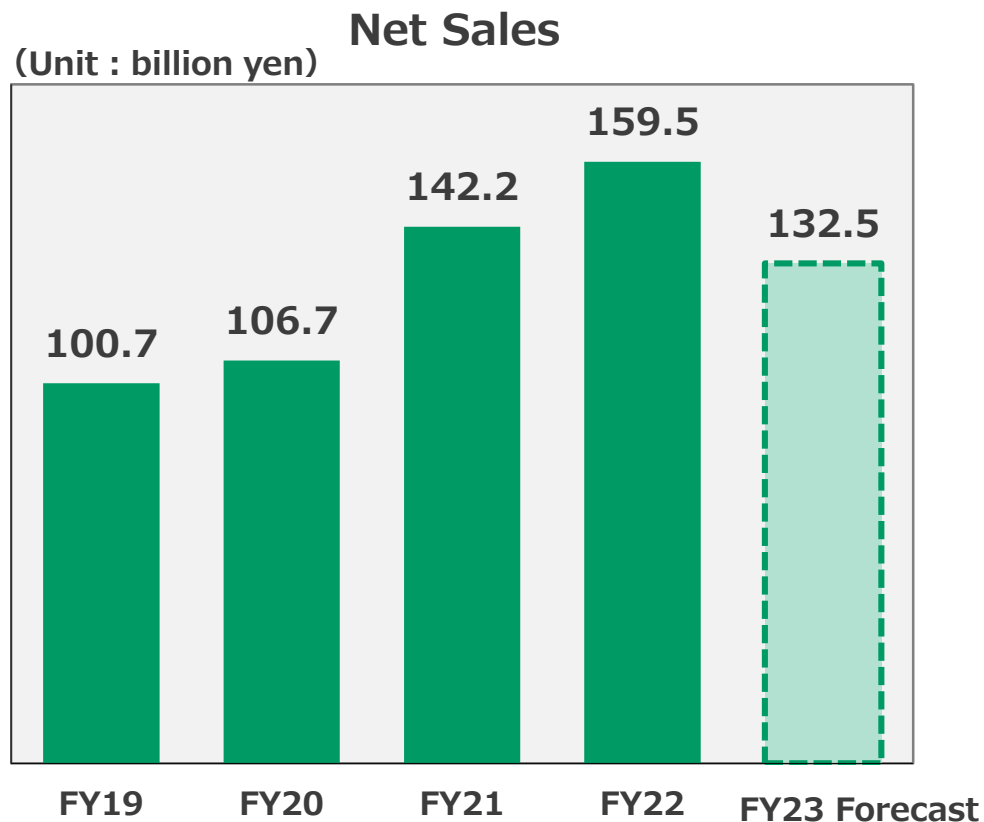
() YoY

(Unit : billion yen)



Earnings Forecasts (announced on Nov 10,2023 remain unchanged)

FY23	Net Sales	Operating Income	Operating Income Margin	() YoY
Full-year Forecast	132.5 billion yen (-27.0)	11.4 billion yen (-9.8)	8.6% (-4.7)	



Earnings Forecasts (announced on Nov 10,2023 remain unchanged)

(Unit : billion yen)

		FY22 Actual	FY23 Forecasts (Nov 10)				
			1H Actual	2H Forecast	Full – year Forecast	YoY Amount Change	YoY % Change
Net sales	Total	159.5	66.5	66.0	132.5	- 27.0	- 17%
	Automatic Machinery	15.6	7.2	9.8	17.0	+ 1.4	+ 9%
	Components	143.9	59.4	56.1	115.5	- 28.4	- 20%
Operating Income		21.2 (13.3%)	6.1 (9.1%)	5.3 (8.0%)	11.4 (8.6%)	- 9.8	- 46%
Operating Income Margin	Automatic Machinery (Segment Income Margin)	2.0 (12.9%)	0.7 (10.2%)	1.3 (12.9%)	2.0 (11.8%)	- 0.0	- 0%
	Components (Segment Income Margin)	23.7 (16.5%)	7.6 (12.9%)	6.6 (11.7%)	14.2 (12.3%)	- 9.5	- 40%
Ordinary Income		21.2	6.1	5.3	11.4	- 9.8	- 46%
Net Income		14.8	4.0	3.6	7.6	- 7.2	- 49%

*Estimated Exchange rate : 2H 142.0 JPY/USD Full year 142.0 JPY/USD

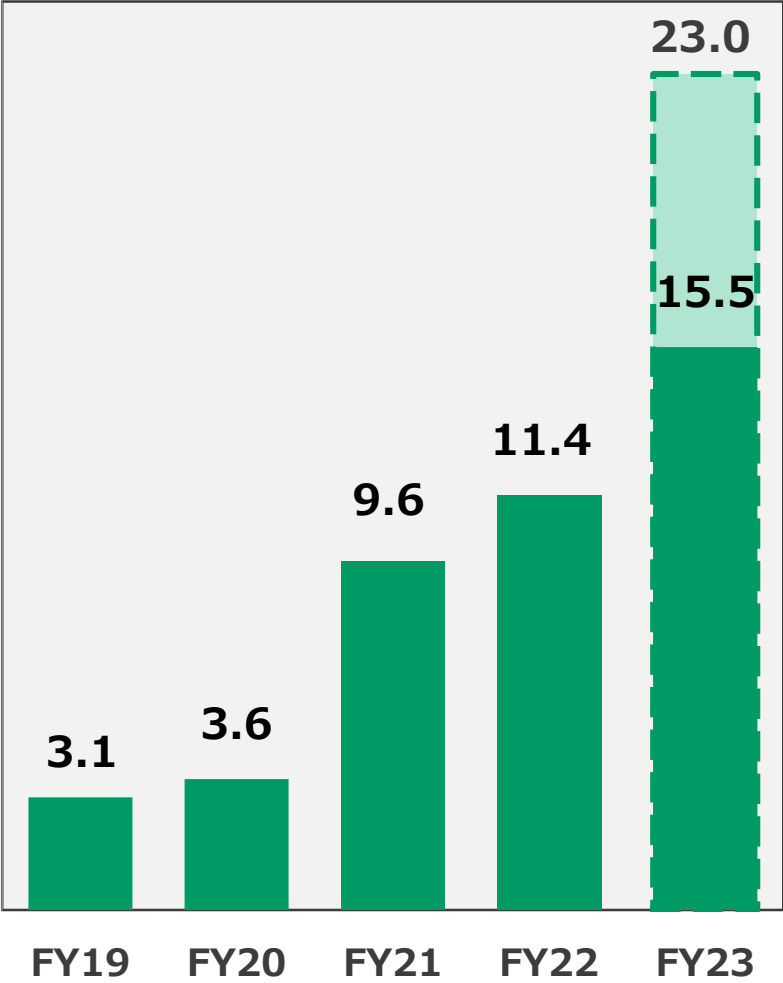
Investments



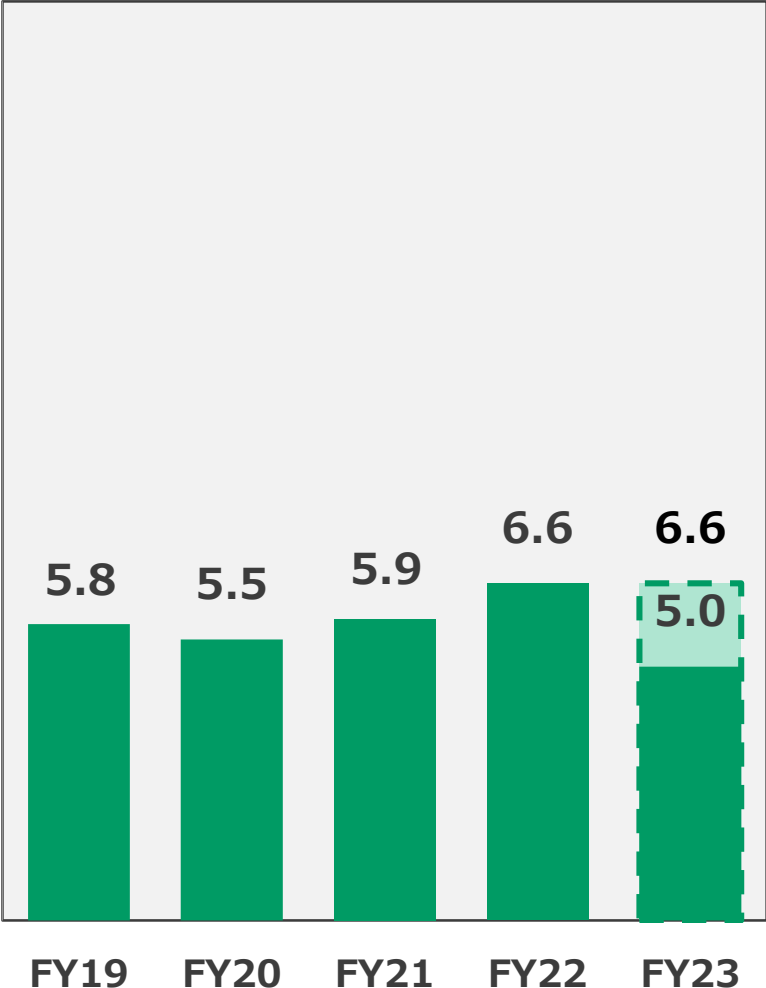
Investments

(Unit : billion yen)

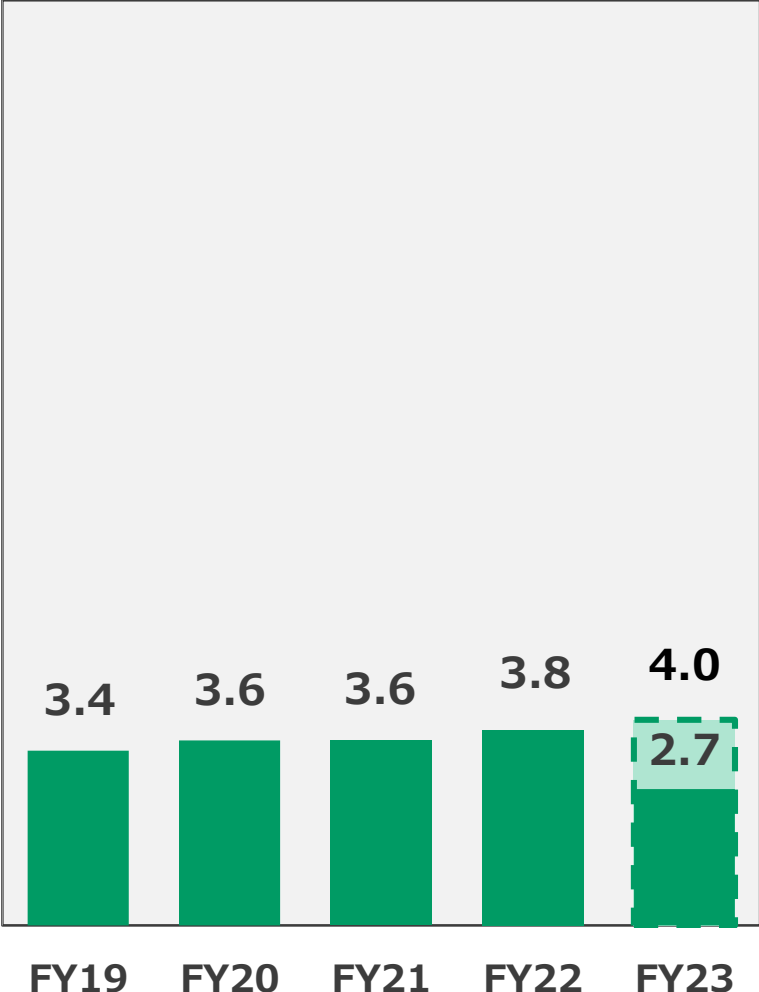
Capital Investment



Depreciation



R&D Investment





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[Precautions for handling materials]

Precautions Concerning Forward-Looking Statements

The earnings forecasts and forward-looking statements described in this document are forecasts judged by CKD based on information currently available, and include potential risks and uncertainties. Therefore, please be aware that due to changes in various factors, actual business performance may differ significantly from the stated forward-looking statements.

Handling of numbers

The amount listed is rounded to the nearest unit, and percentages are rounded to the nearest yen, so the total of the breakdown may not equal the total.