

Financial Results for the 3rd Quarter of FY2022 ending March 31, 2023

February 10, 2023

CKD Corporation

Securities code 6407

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Financial Results for the 3rd Quarter of FY2022 ending March 31, 2023

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Summary of Financial Results

■ Results

- YoY increases in net sales and income

■ Earnings Forecasts

- The earnings forecasts announced on **November 11, 2022** remain unchanged



Management Results

(Unit : billion yen)

		3Q FY21 Total Actual	3Q FY22 Total Actual	YoY	
				Amount change	% change
Net Sales	Total	104.6	120.1	+ 15.5	+ 15%
	Automatic Machinery	11.6	10.4	- 1.2	- 10%
	Components	93.0	109.7	+ 16.7	+ 18%
Operating Income (Operating Income Margin)		13.2 (12.7%)	16.2 (13.5%)	+ 2.9	+ 22%
Ordinary Income		13.2	16.2	+ 2.9	+ 22%
Net Income		9.2	11.2	+ 2.0	+ 22%

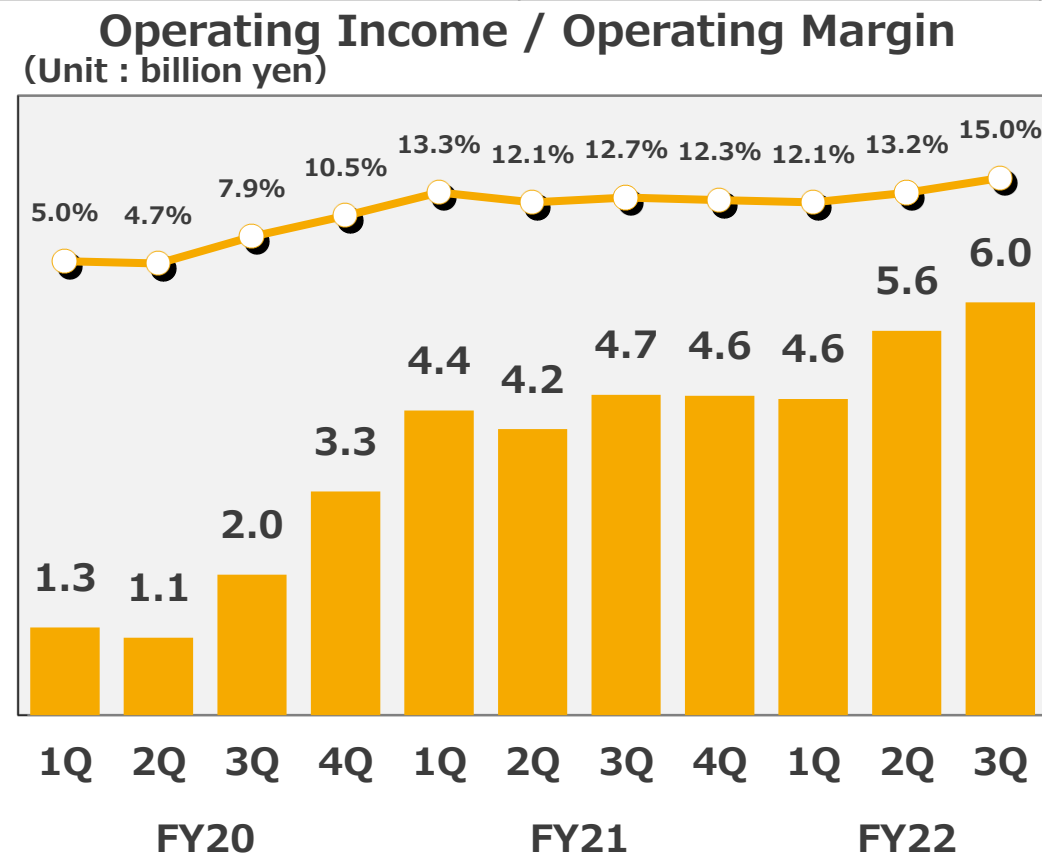
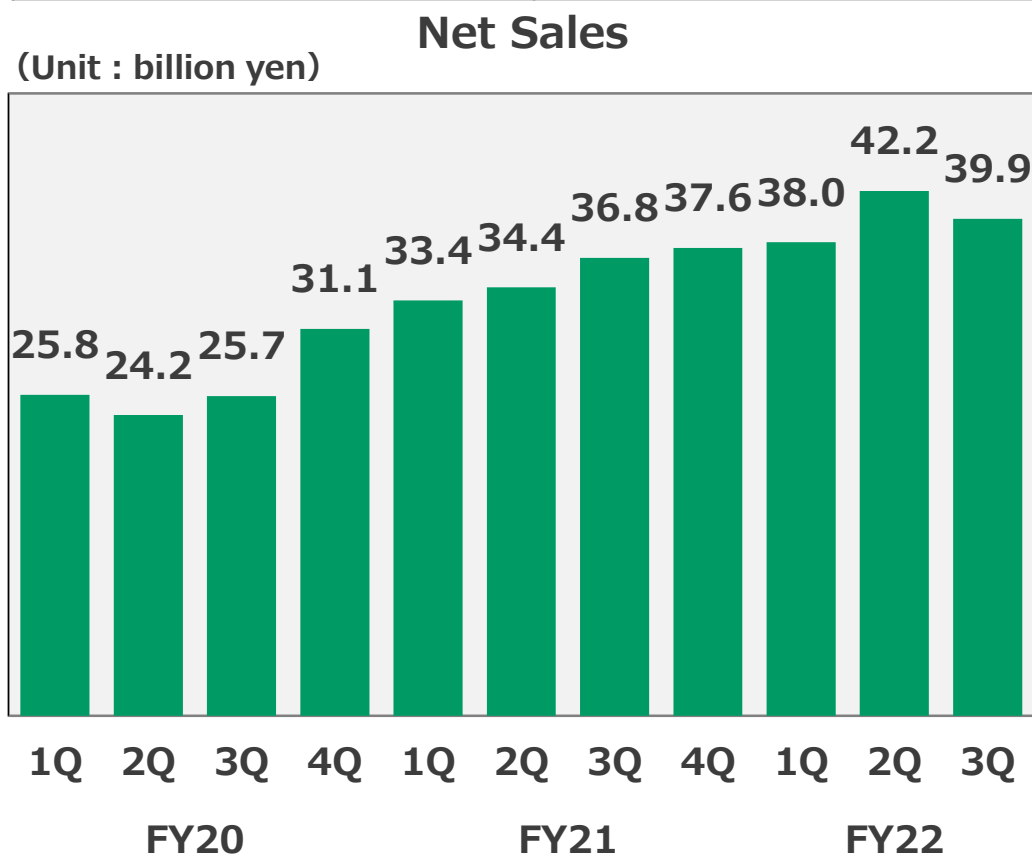
Financial Status

(Unit : billion yen)

	End March 2022	End December 2022	YoY	
			Amount change	% change
Current assets	116.2	118.2	+ 2.0	+ 2%
Fixed assets	56.3	61.5	+ 5.2	+ 9%
Total assets	172.5	179.7	+ 7.2	+ 4%
Current liabilities	53.5	55.3	+ 1.8	+ 3%
Fixed liabilities	9.4	9.3	- 0.2	- 2%
Total liabilities	62.9	64.6	+ 1.6	+ 3%
Total net assets	109.6	115.2	+ 5.6	+ 5%
Equity ratio	63.5%	64.1%	-	+ 0.6%

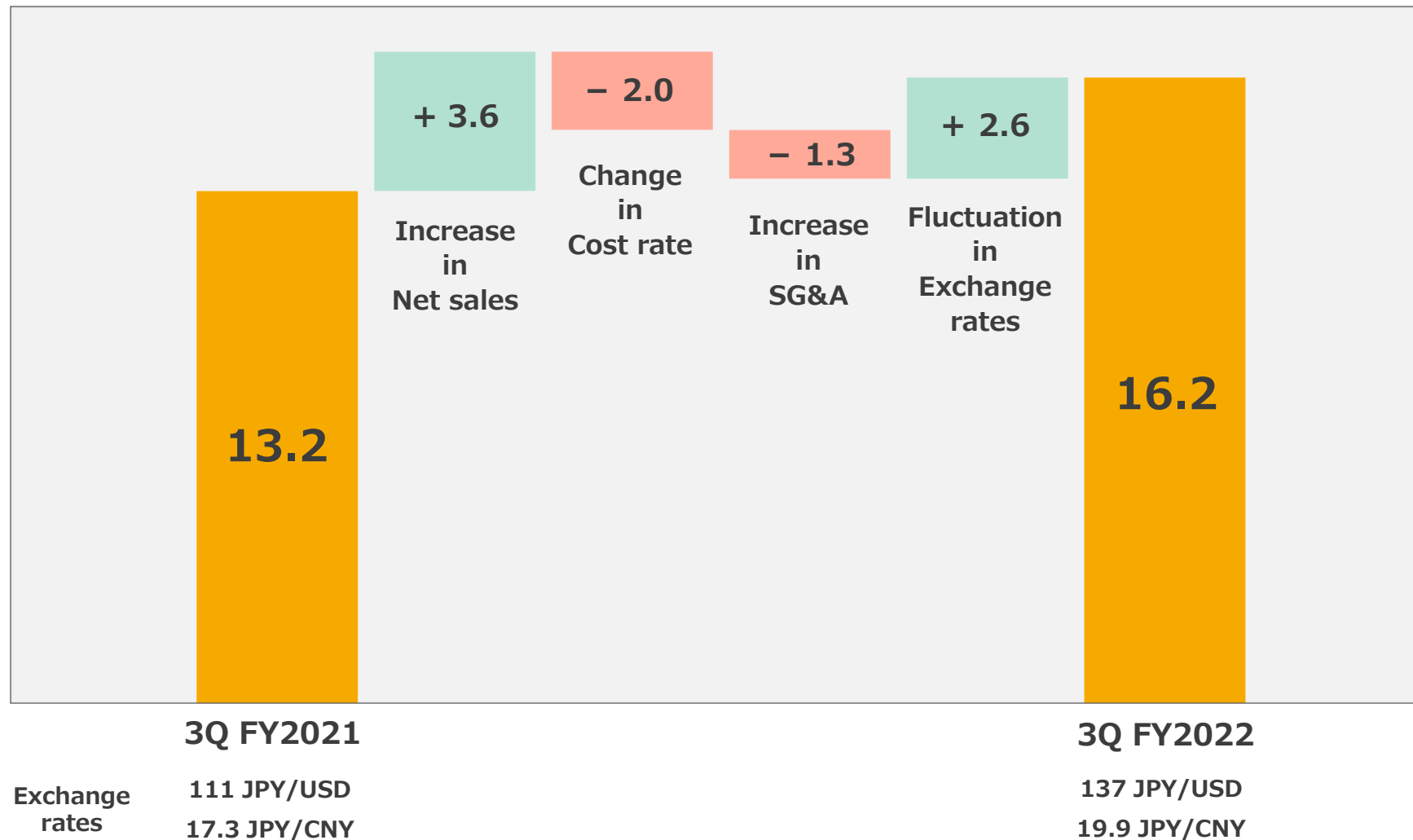
Consolidated Performance

FY22	Net Sales	Operating Income	Operating Income Margin	() YoY
3Q Total Actual	120.1 billion yen (+15.5)	16.2 billion yen (+2.9)	13.5% (+0.8)	



Analysis of Operating Income

(Unit : billion yen)

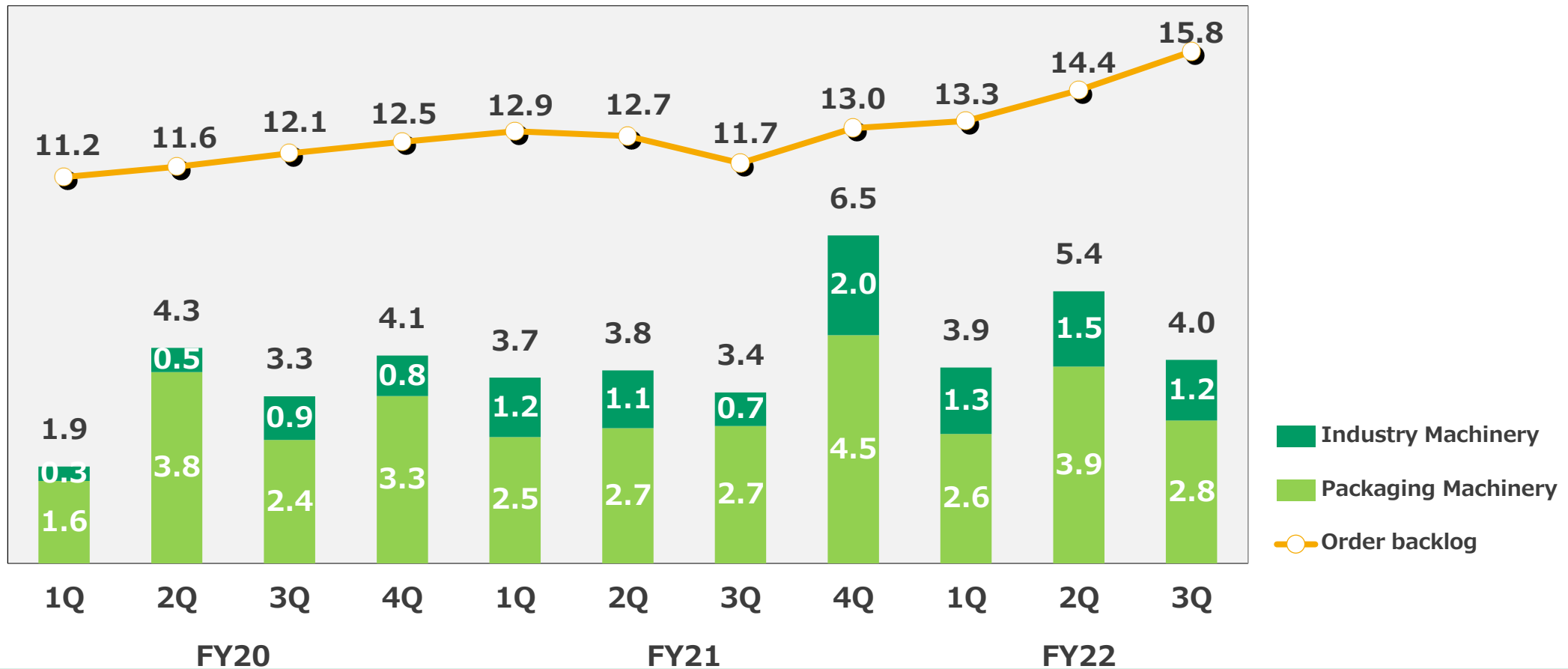


Automatic Machinery Orders

FY22	Orders
3Q Total Actual	13.3 billion yen (+2.4)

() YoY

(Unit : billion yen)



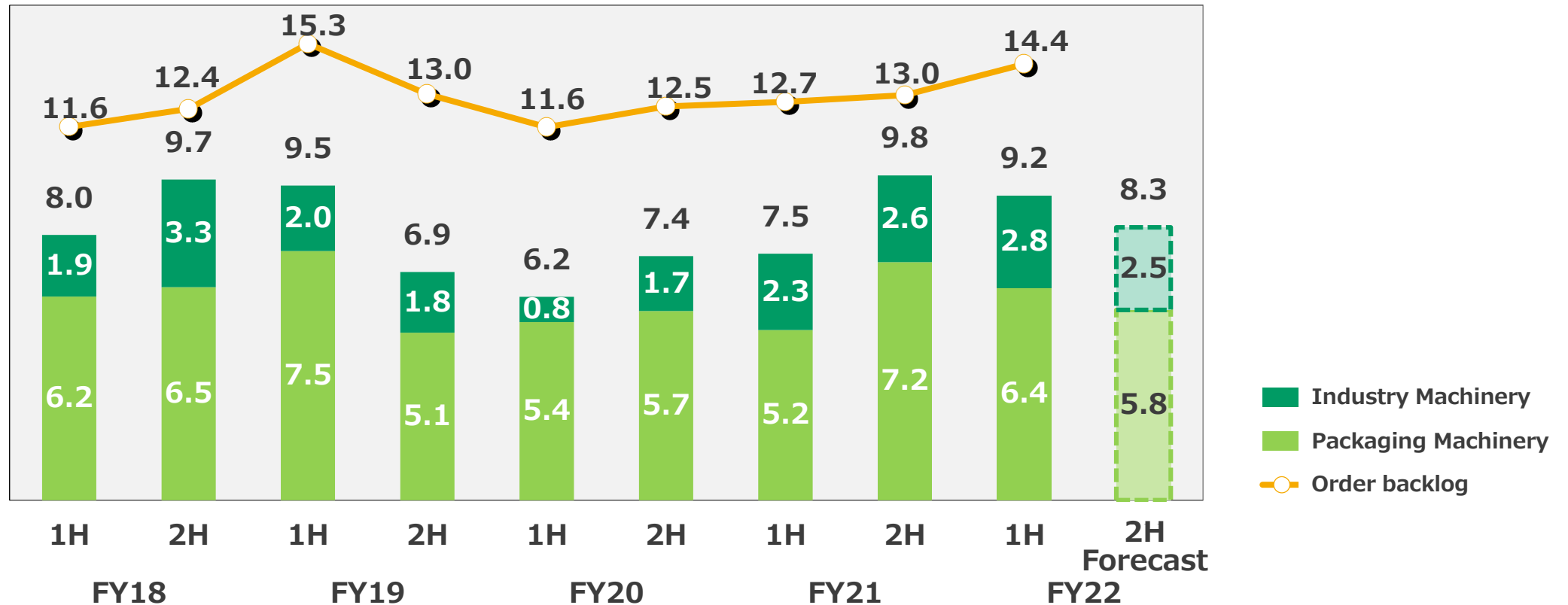
Automatic Machinery Forecast of Orders

(announced on November 11, 2022 remain unchanged)

FY22	Orders
2H Forecast	8.3 billion yen (−1.5)
Full – year Forecast	17.5 billion yen (+0.3)

() YoY

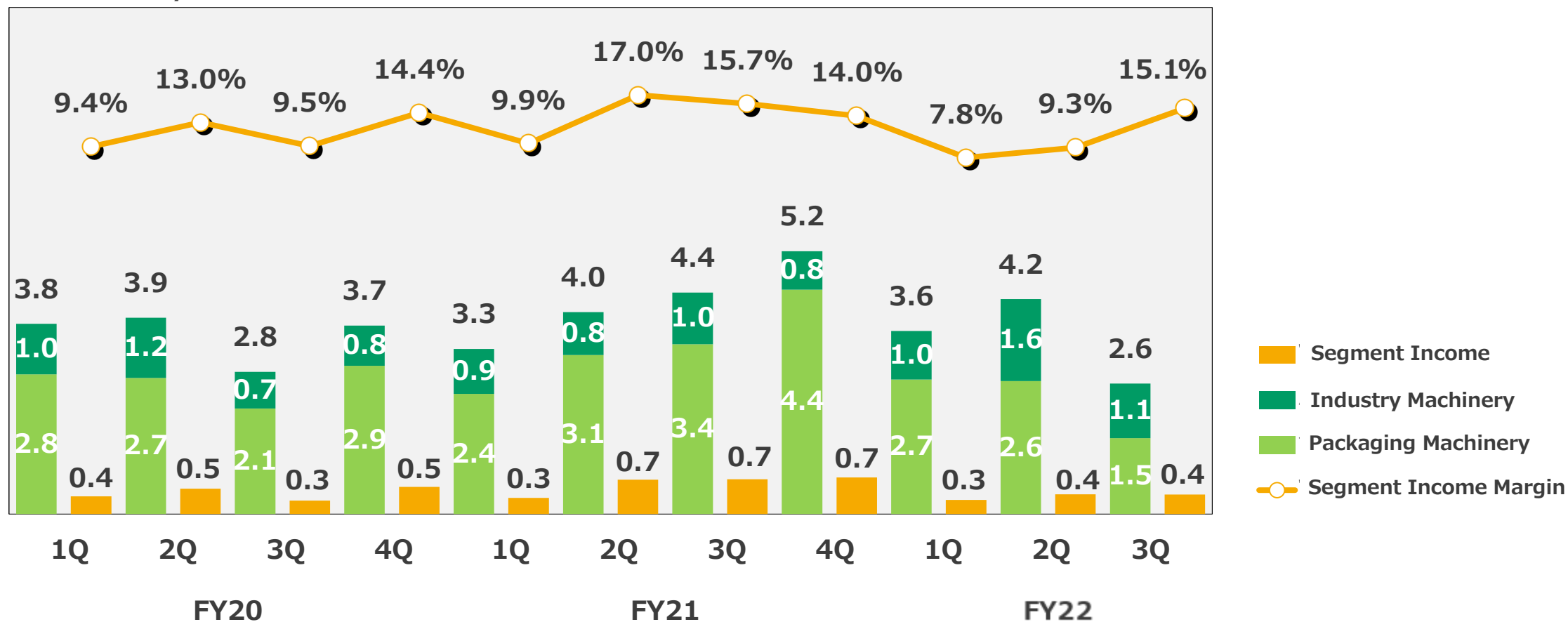
(Unit : billion yen)



Automatic Machinery Achievement Changes

FY22	Net Sales	Segment Income	Segment Income Margin () YoY
3Q Total Actual	10.4 billion yen (−1.2)	1.1 billion yen (−0.6)	10.2% (−4.3)

(Unit : billion yen)

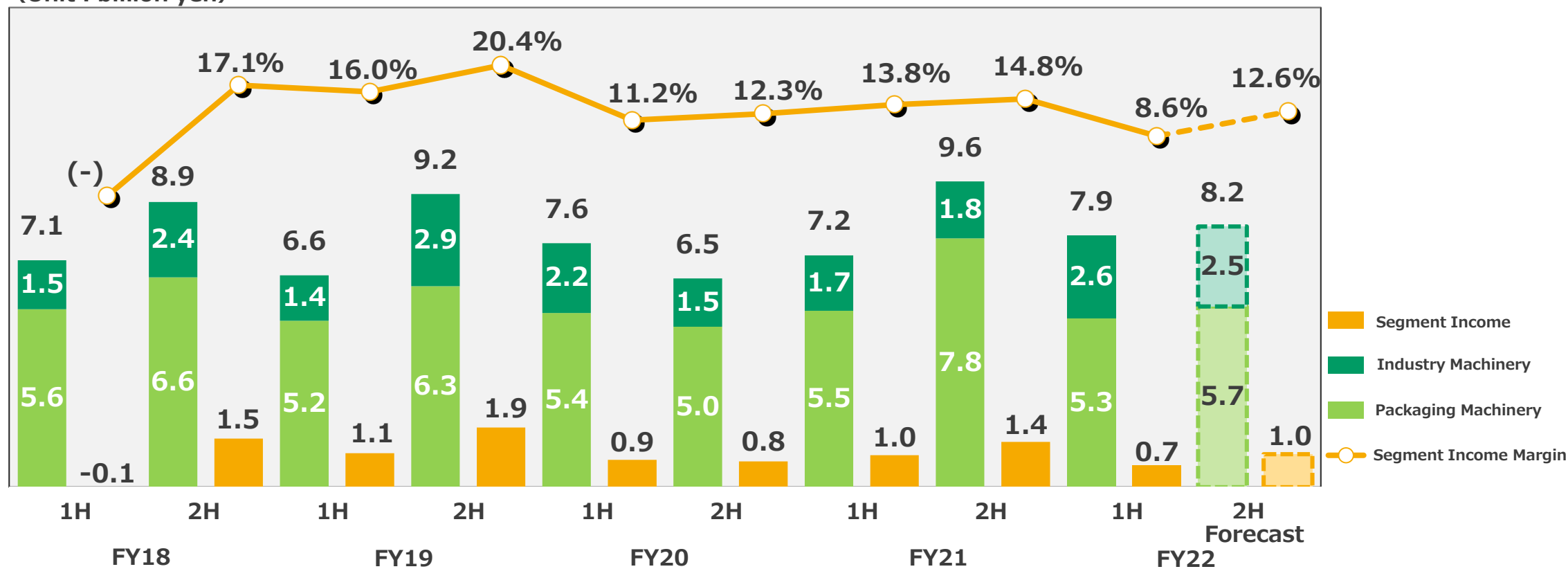


Automatic Machinery Outlook of Performance

(announced on November 11, 2022 remain unchanged)

FY22	Net Sales	Segment Income	Segment Income Margin	() YoY
2H Forecast	8.2 billion yen (−1.4)	1.0 billion yen (−0.4)	12.6% (−2.2)	
Full-year Forecast	16.0 billion yen (−0.8)	1.7 billion yen (−0.7)	10.6% (−3.8)	

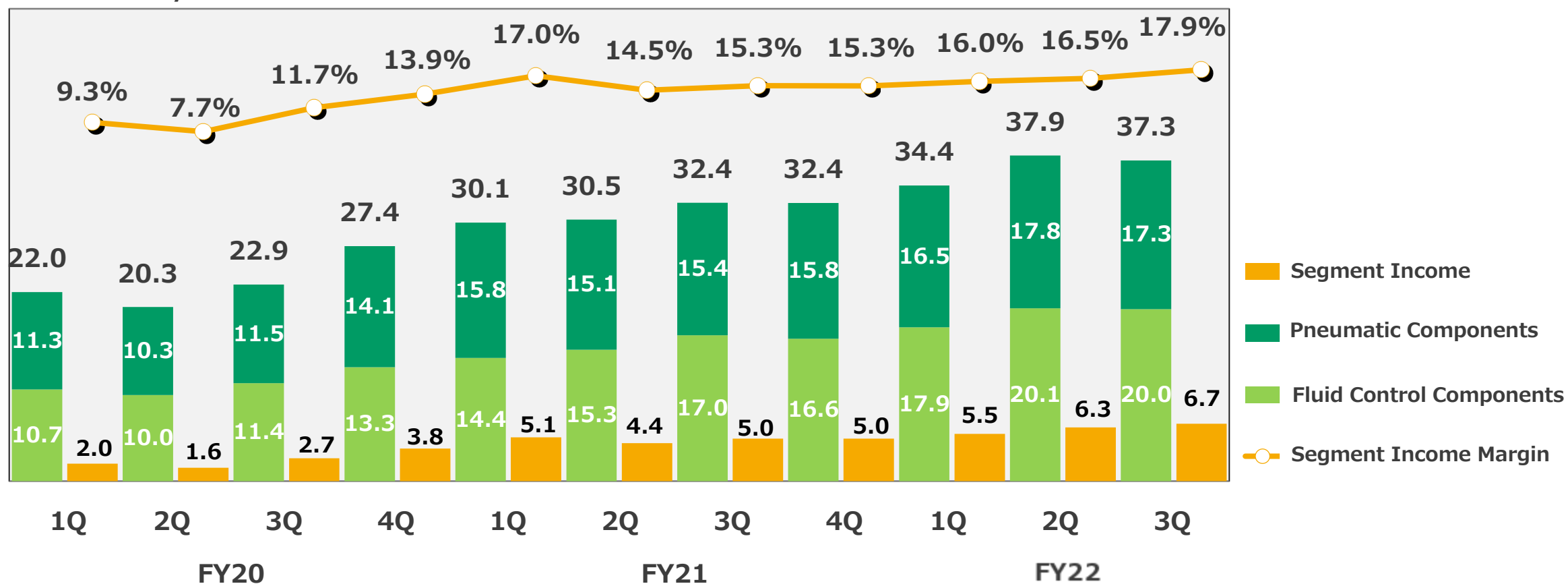
(Unit : billion yen)



Components Achievement Changes

FY22	Net Sales	Segment Income	Segment Income Margin ⁽¹⁾ YoY
3Q Total Actual	109.7 billion yen (+16.7)	18.5 billion yen (+4.0)	16.8% (+1.3)

(Unit : billion yen)



Components 3Q FY2022 Actual by Market

*YoY change

(Unit:%)

Main Industries in Japan	1Q Actual	2Q Actual	1H Actual	2H Forecast (Nov 11)	3Q Actual
Semi-conductor	112	121	116		119
Automobile	98	103	100		104
Machine Tool	100	98	99		96
Medical	100	105	102		105
Flat-panel display (FPD)	100	106	103		80
Rechargeable Battery	110	130	120		122
Total	107	116	112		115

Main Areas Overseas	1Q Actual (¥130/\$)	2Q Actual (¥138/\$)	1H Actual (¥134/\$)	2H Forecast (¥140/\$)	3Q Actual (¥142/\$)
East Asia	115	140	128		136
Southeast Asia	119	134	126		120
Total (including Europe and the US)	116	137	126		133

3Q Total
Actual
(¥137/\$)

YoY change : (110~ 100~109 90~99 80~89 ~79)

Components 4Q FY2022 Prospects by Market

*YoY change (Based on Net Sales)

(Unit:%)

Main Industries in Japan	1Q Actual	2Q Actual	1H Actual	2H Forecast (Nov 11)	3Q Actual	4Q Forecast (Feb 10)	3Q Comparison
Semi-conductor	112	121	116		119		
Automobile	98	103	100		104		
Machine Tool	100	97	98		96		
Medical	100	105	102		105		
Flat-panel display (FPD)	100	109	104		80		
Rechargeable Battery	110	130	120		122		
Total	107	116	112		115		

Main Areas Overseas	1Q Actual (¥130/\$)	2Q Actual (¥138/\$)	1H Actual (¥134/\$)	2H Forecast (¥140/\$)	3Q Actual (¥142/\$)	4Q Forecast (¥125/\$)	3Q Comparison (Including exchange)
East Asia	115	140	128		136		
Southeast Asia	119	134	126		120		
Total (including Europe and the US)	116	137	126		133		

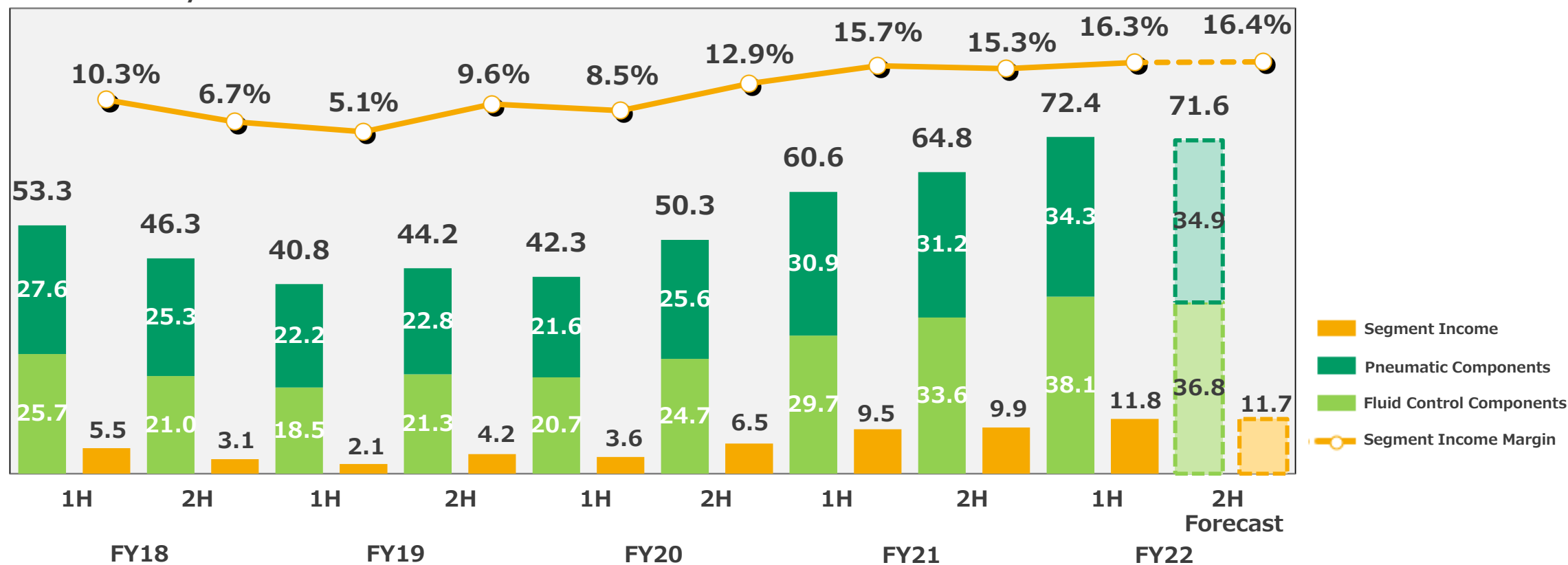
YoY change : (110~ 100~109 90~99 80~89 ~79)

Components Earnings Forecasts

(announced on November 11, 2022 remain unchanged)

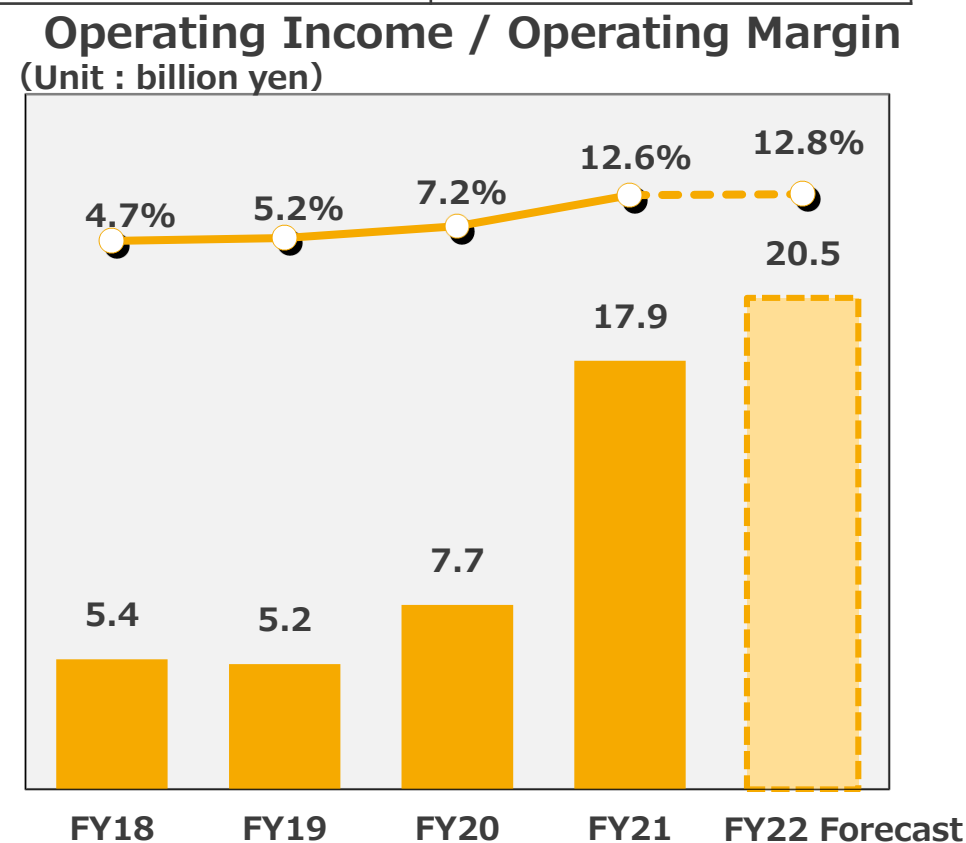
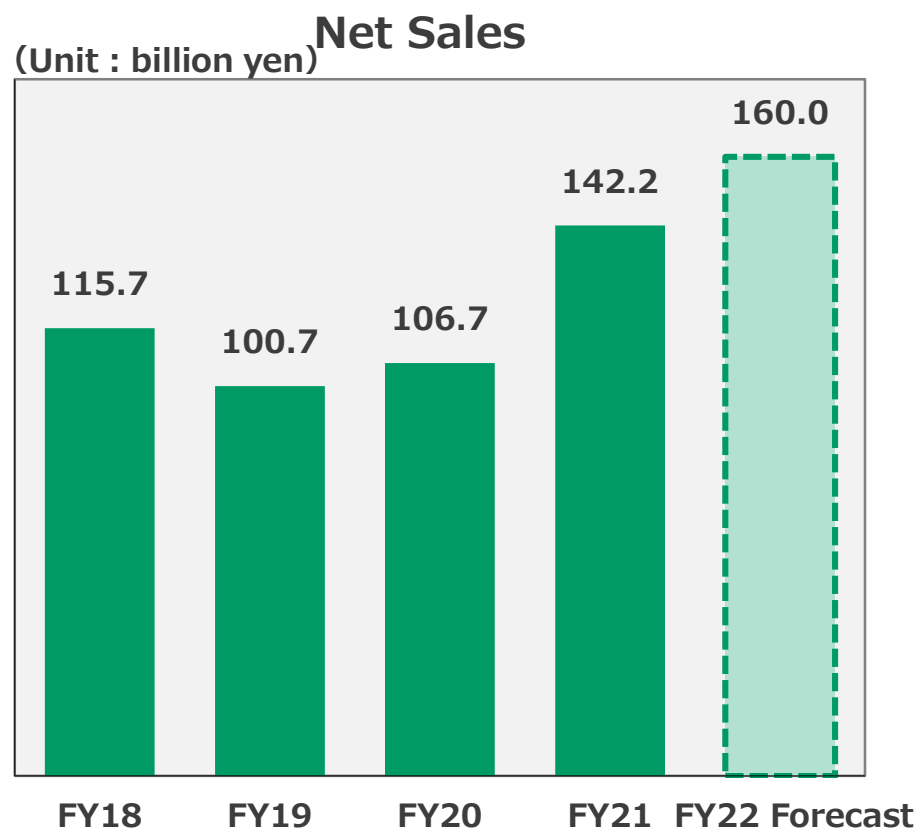
FY22	Net Sales	Segment Income	Segment Income Margin	() YoY
2H Forecast	71.6 billion yen (+6.8)	11.7 billion yen (+1.8)	16.4% (+1.1)	
Full-year Forecast	144.0 billion yen (+18.6)	23.5 billion yen (+4.1)	16.3% (+0.8)	

(Unit : billion yen)



Earnings Forecasts (announced on November 11, 2022 remain unchanged)

FY22	Net Sales	Operating Income	Operating Income Margin <small>() YoY</small>
Full-year Forecast	160.0 billion yen (+17.8)	20.5 billion yen (+2.6)	12.8% (+0.2)



Earnings Forecasts (announced on November 11, 2022 remain unchanged)

(Unit : billion yen)

		FY21 Actual	FY22 Forecasts				
			1H Actual	2H Forecast	Full – year Forecast	YoY Amount Change	YoY % Change
Net Sales	Total	142.2	80.2	79.8	160.0	+ 17.8	+ 13%
	Automatic Machinery	16.8	7.9	8.2	16.0	- 0.8	- 5%
	Components	125.4	72.4	71.6	144.0	+ 18.6	+ 15%
Operating Income (Operating Income Margin)		17.9 (12.6%)	10.2 (12.7%)	10.3 (12.9%)	20.5 (12.8%)	+ 2.6	+ 15%
	Automatic Machinery (Segment Income Margin)	2.4 (14.4%)	0.7 (8.6%)	1.0 (12.6%)	1.7 (10.6%)	- 0.7	- 30%
	Components (Segment Income Margin)	19.5 (15.5%)	11.8 (16.3%)	11.7 (16.4%)	23.5 (16.3%)	+ 4.1	+ 21%
Ordinary Income		18.0	10.2	10.3	20.6	+ 2.5	+ 14%
Net Income		12.6	7.0	7.0	14.0	+ 1.4	+ 11%

*Exchange rate : 3Q Actual 142 JPY/USD, 4Q Forecast(Feb 10) 125 JPY/USD

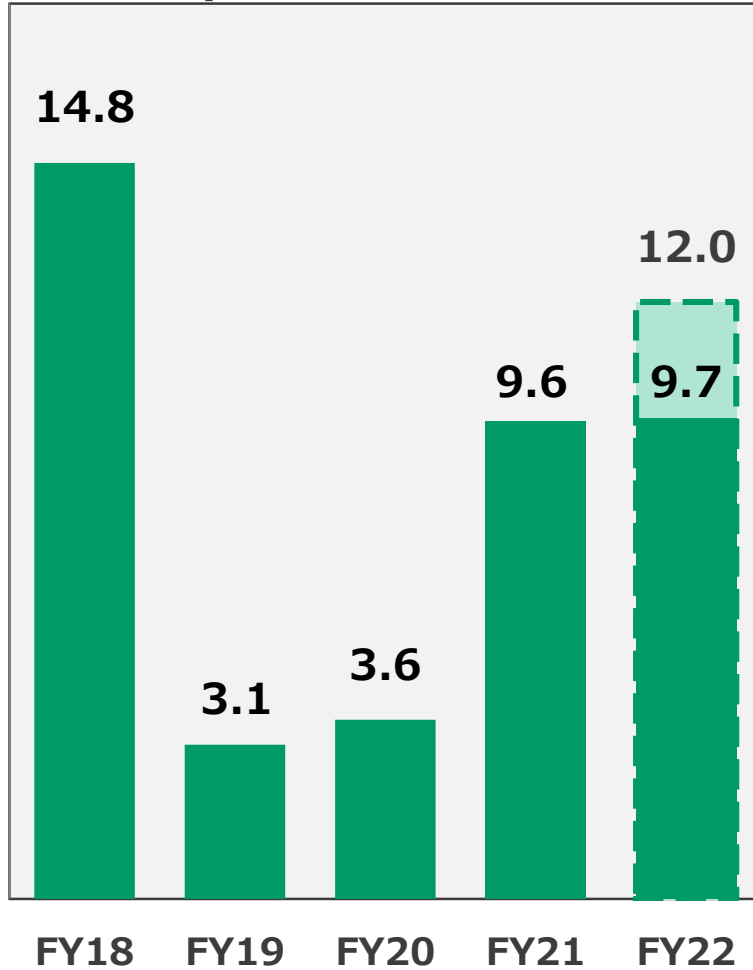
Investments



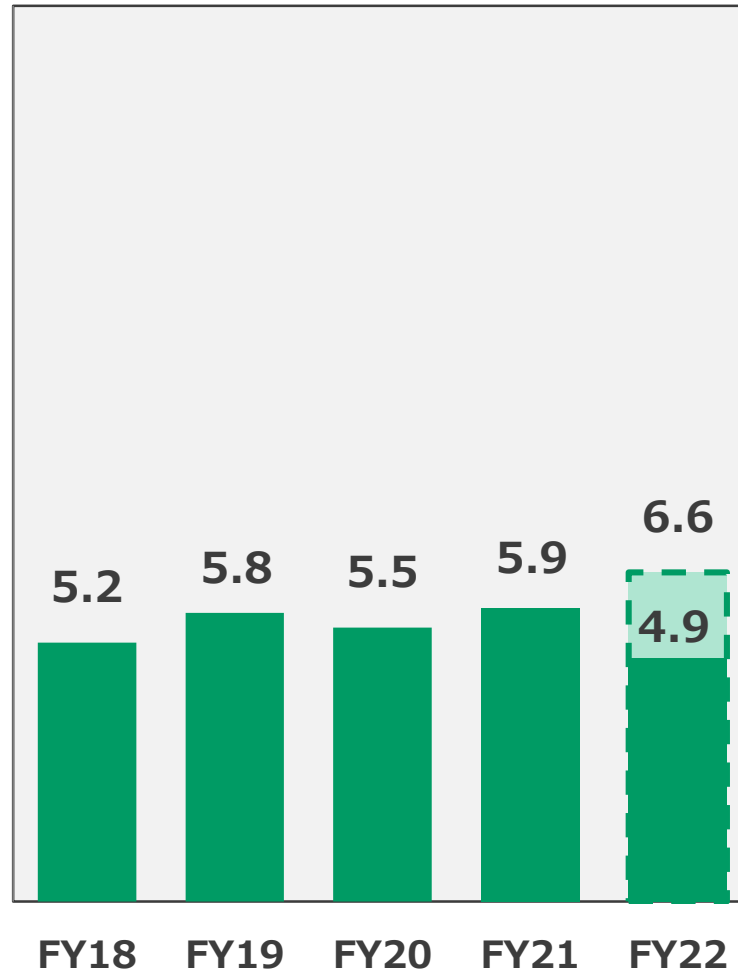
Investments

(Unit : billion yen)

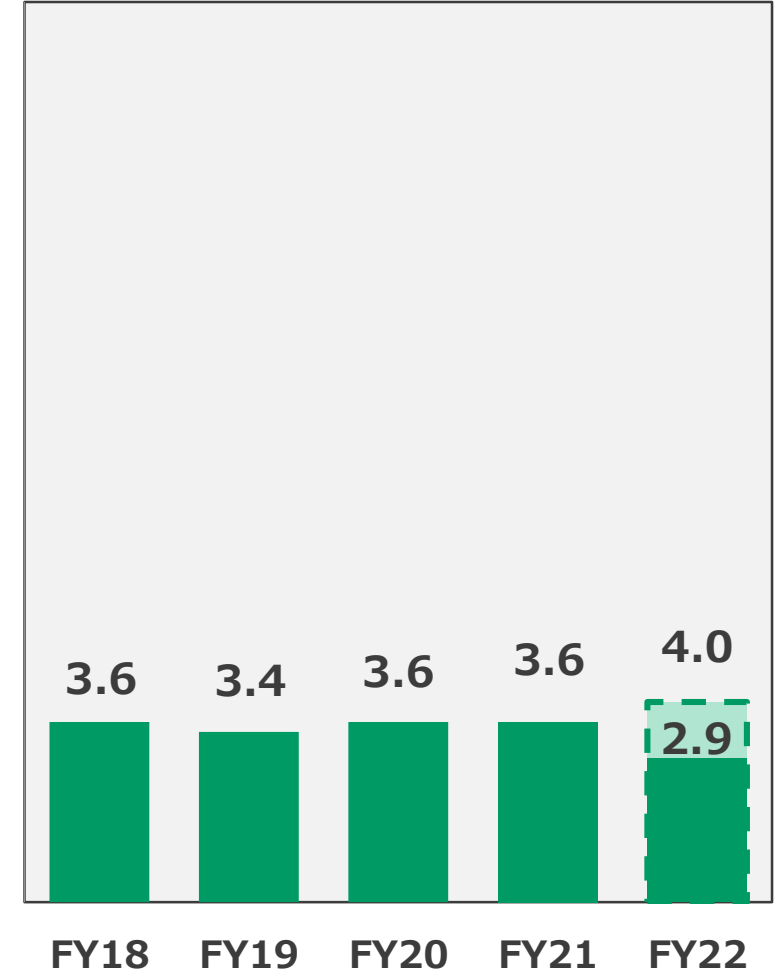
Capital Investment



Depreciation



R&D Investment



CKD

Automation Technology for the Future

[Precautions for handling materials]

Precautions Concerning Forward – Looking Statements

The earnings forecasts and forward – looking statements described in this document are forecasts judged by CKD based on information currently available, and include potential risks and uncertainties. Therefore, please be aware that due to changes in various factors, actual business performance may differ significantly from the stated forward – looking statements.

Handling of numbers

The amount listed is rounded to the nearest unit, and percentages are rounded to the nearest yen, so the total of the breakdown may not equal the total.