

Financial Results for the 1st Quarter of FY2022 ending March 31, 2023

August 10, 2022

CKD Corporation

Securities code 6407

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Financial Results for the 1st Quarter of FY2022 ending March 31, 2023

- Summary of Financial Results
- Investments

Summary of Financial Results

■ Results

- YoY

**Increases in net sales,
Profit increase on ordinary income basis**

■ Earnings Forecasts

- **The earnings forecasts announced on May 13, 2022
remain unchanged**



Management Results

(Unit : billion yen)

		1Q FY21 Total Actual	1Q FY22 Total Actual	YoY	
				Amount change	% change
Net Sales	Total	33.4	38.0	+4.7	+14%
	Automatic Machinery	3.3	3.6	+0.4	+11%
	Components	30.1	34.4	+4.3	+14%
Operating Income (Operating Income Margin)		4.4 (13.3%)	4.6 (12.1%)	+0.2	+4%
Ordinary Income		4.5	4.7	+0.2	+4%
Income Taxes		-1.3	-1.6	-0.3	-23%
Net Income		3.2	3.1	-0.1	-2%

Financial Status

(Unit : billion yen)

	End March 2022	End June 2022	YoY	
			Amount change	% change
Current assets	116.2	119.2	+ 3.0	+ 3%
Fixed assets	56.3	57.8	+ 1.5	+ 3%
Total assets	172.5	177.0	+ 4.5	+ 3%
Current liabilities	53.5	55.8	+ 2.2	+ 4%
Fixed liabilities	9.4	9.5	+ 0.1	+ 1%
Total liabilities	62.9	65.3	+ 2.3	+ 4%
Total net assets	109.6	111.7	+ 2.2	+ 2%
Equity ratio	63.5%	63.1%	–	– 0.4%

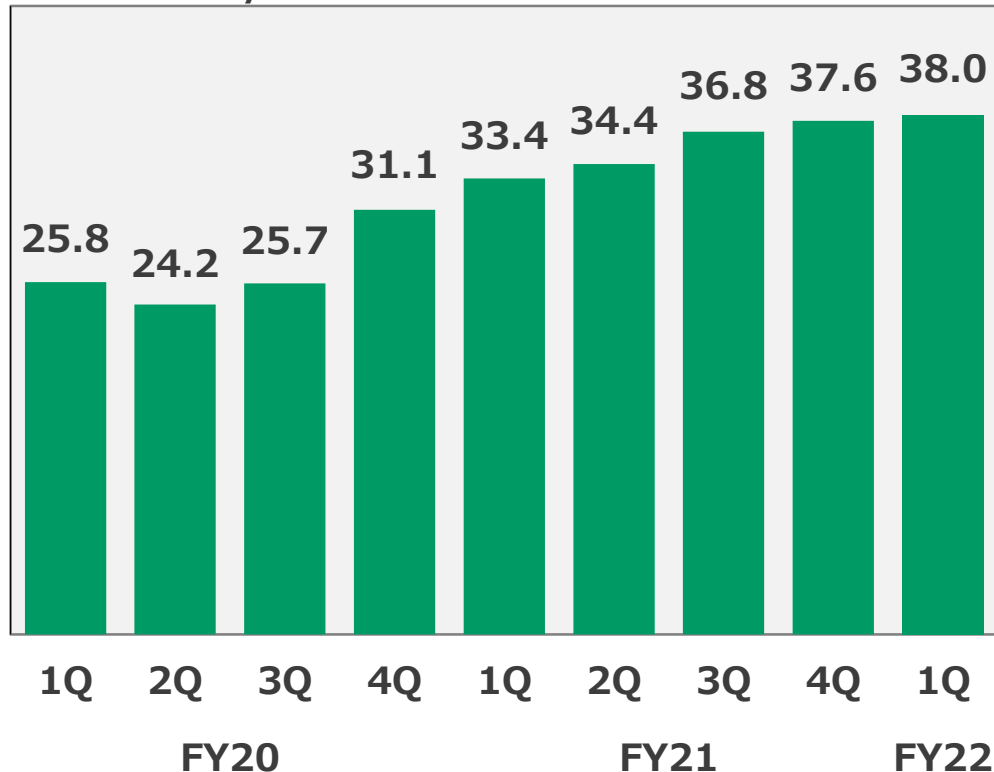
Consolidated Performance

FY22	Net Sales	Operating Income	Operating Income Margin
1Q Actual	38.0 billion yen (+4.7)	4.6 billion yen (+0.2)	12.1% (-1.2)

() YoY

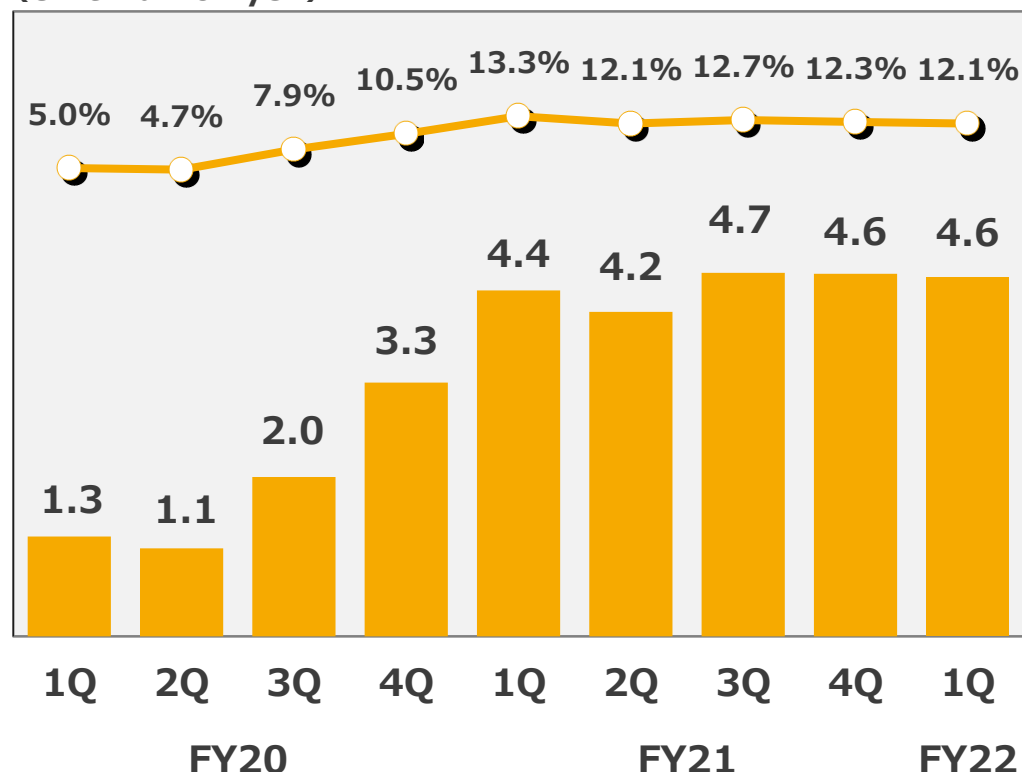
Net Sales

(Unit : billion yen)



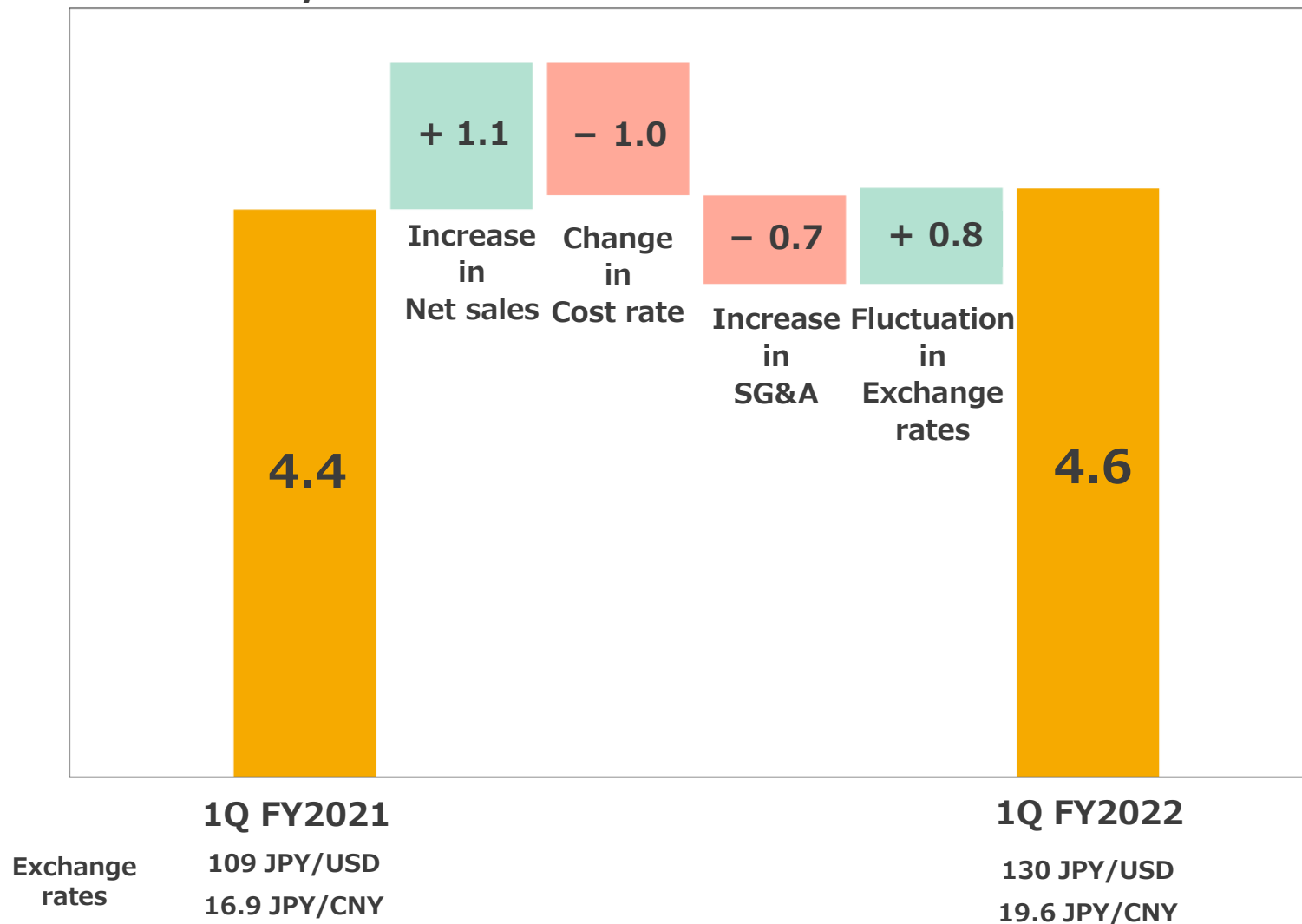
Operating Income / Operating Margin

(Unit : billion yen)

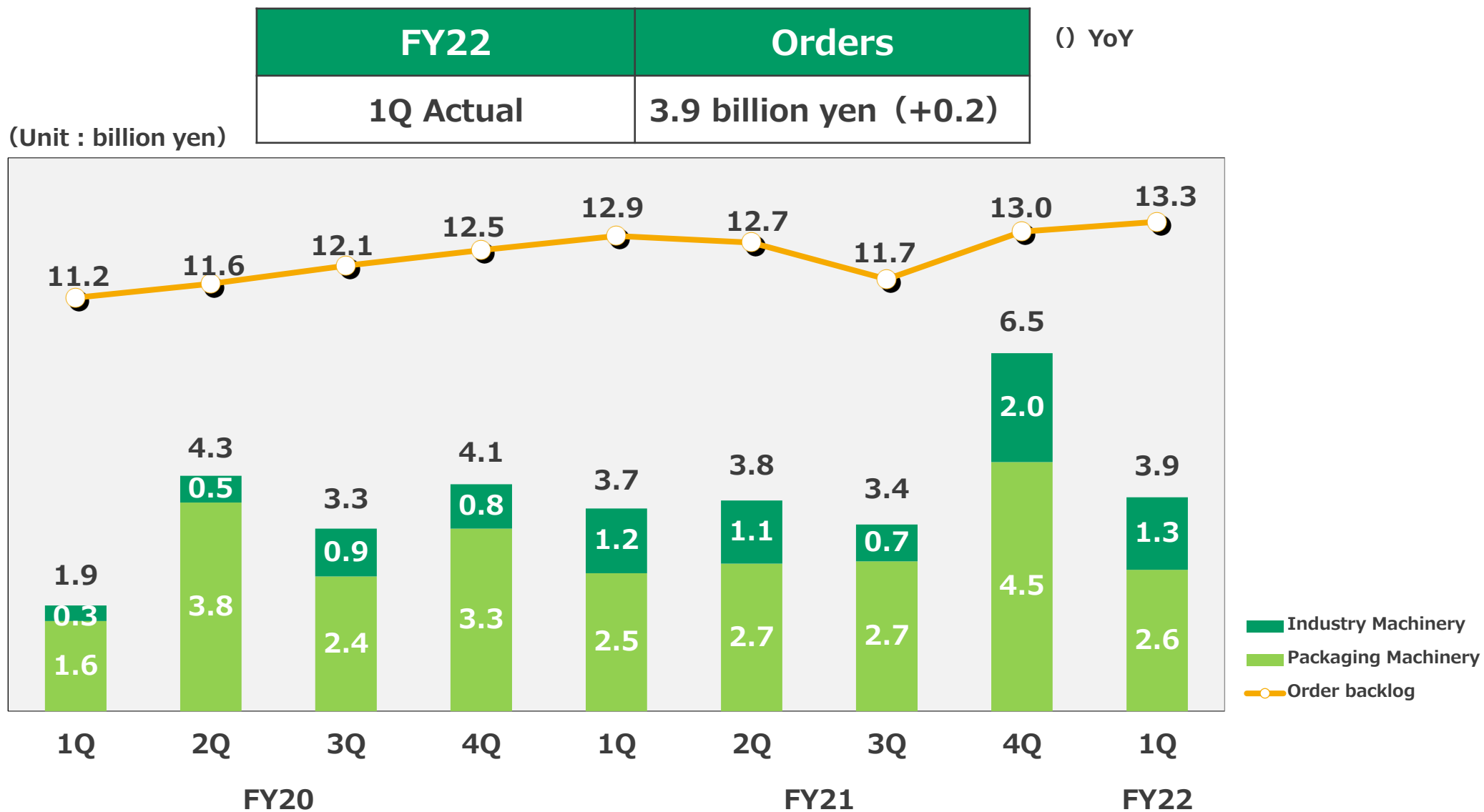


Analysis of Operating Income

(Unit : billion yen)



Automatic Machinery Orders

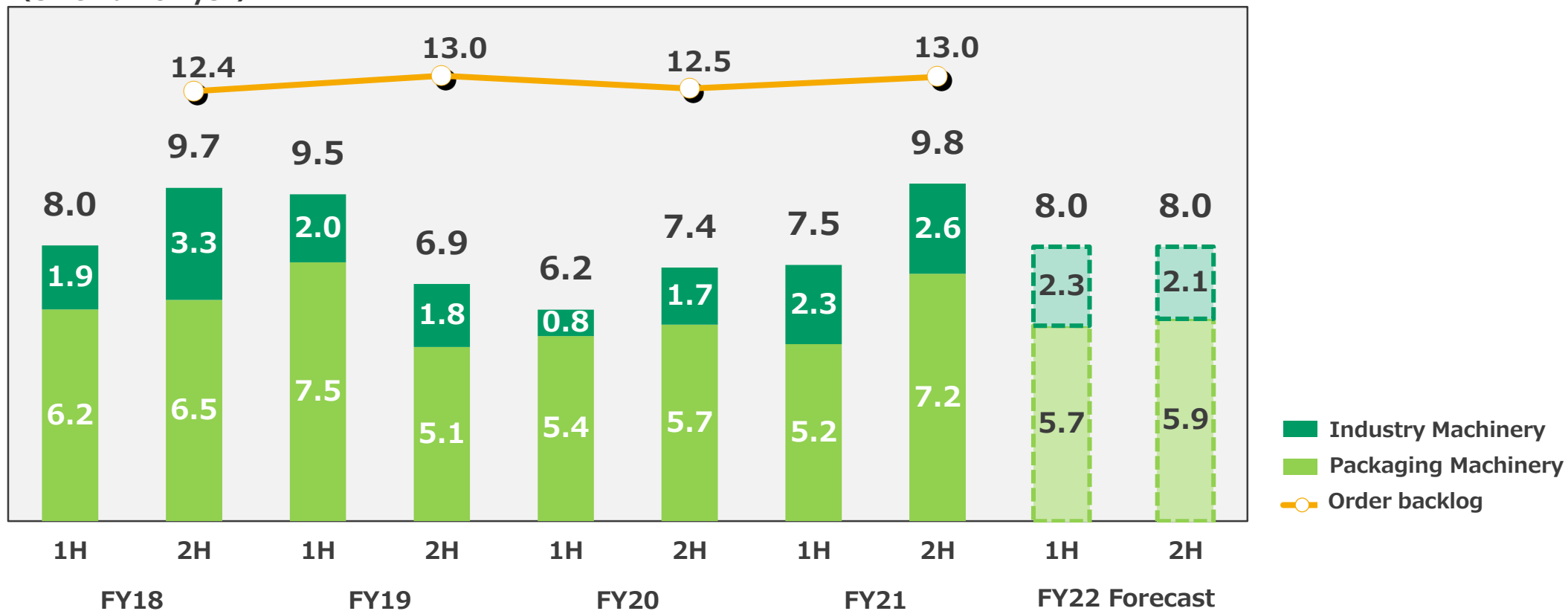


Automatic Machinery Forecast of Orders

(announced on May 13, 2022 remain unchanged)

FY22	Orders	() YoY
1H Forecast	8.0 billion yen	(+ 0.5)
Full – year Forecast	16.0 billion yen	(– 1.3)

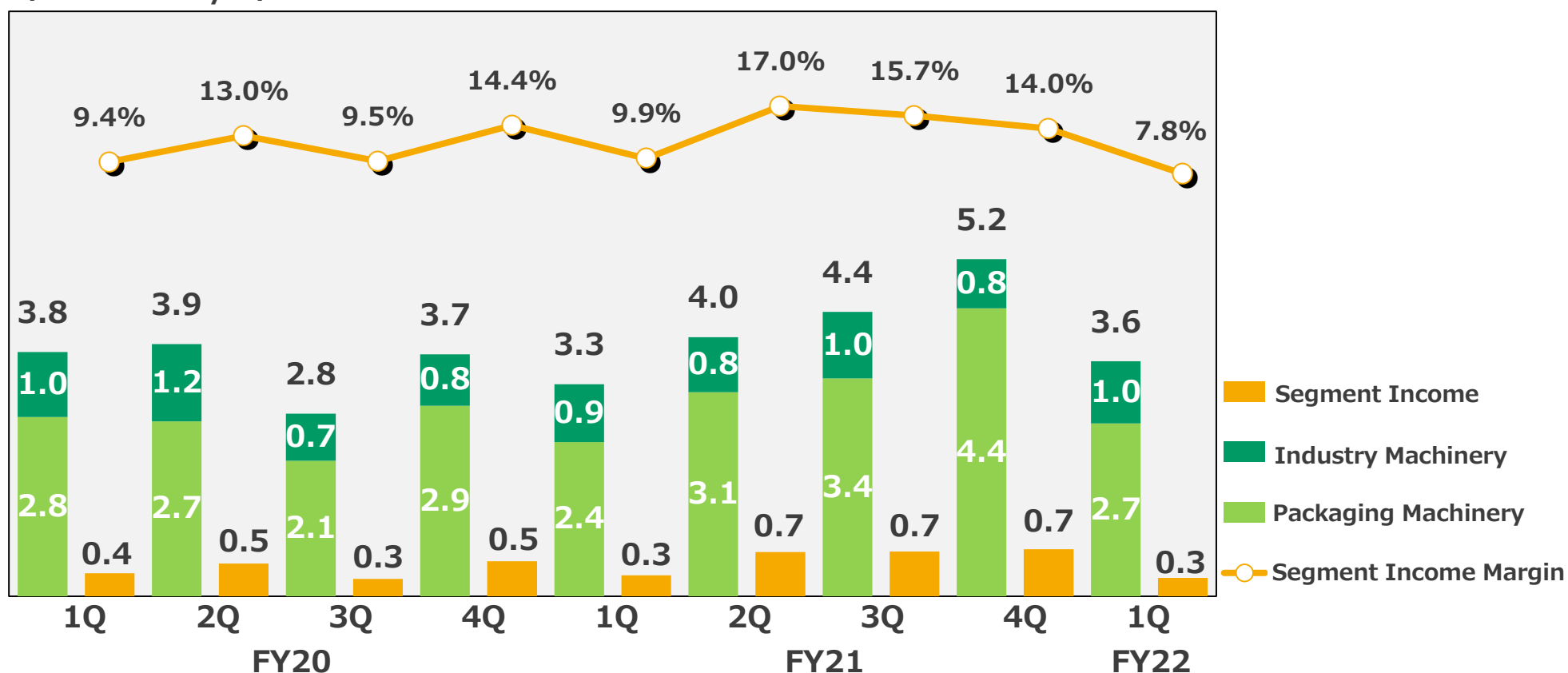
(Unit : billion yen)



Automatic Machinery Achievement Changes

FY22	Net Sales	Segment Income	Segment Income Margin	() YoY
1Q Actual	3.6 billion yen (+0.4)	0.3 billion yen (-0.04)	7.8% (-2.1)	

(Unit : billion yen)

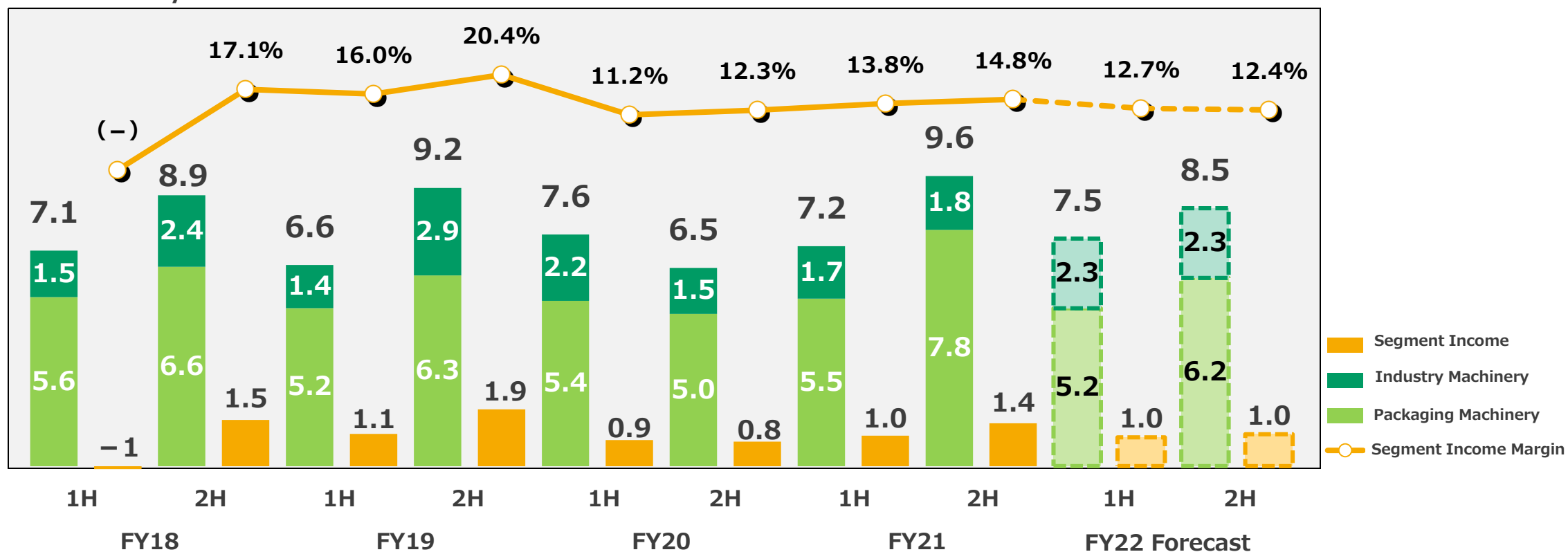


Automatic Machinery Outlook of Performance

(announced on May 13, 2022 remain unchanged)

FY22	Net Sales	Segment Income	Segment Income Margin	() YoY
1H Forecast	7.5 billion yen (+0.3)	1.0 billion yen (-0.1)	12.7%	(-1.1)
Full-year Forecast	16.0 billion yen (-0.8)	2.0 billion yen (-0.4)	12.5%	(-1.8)

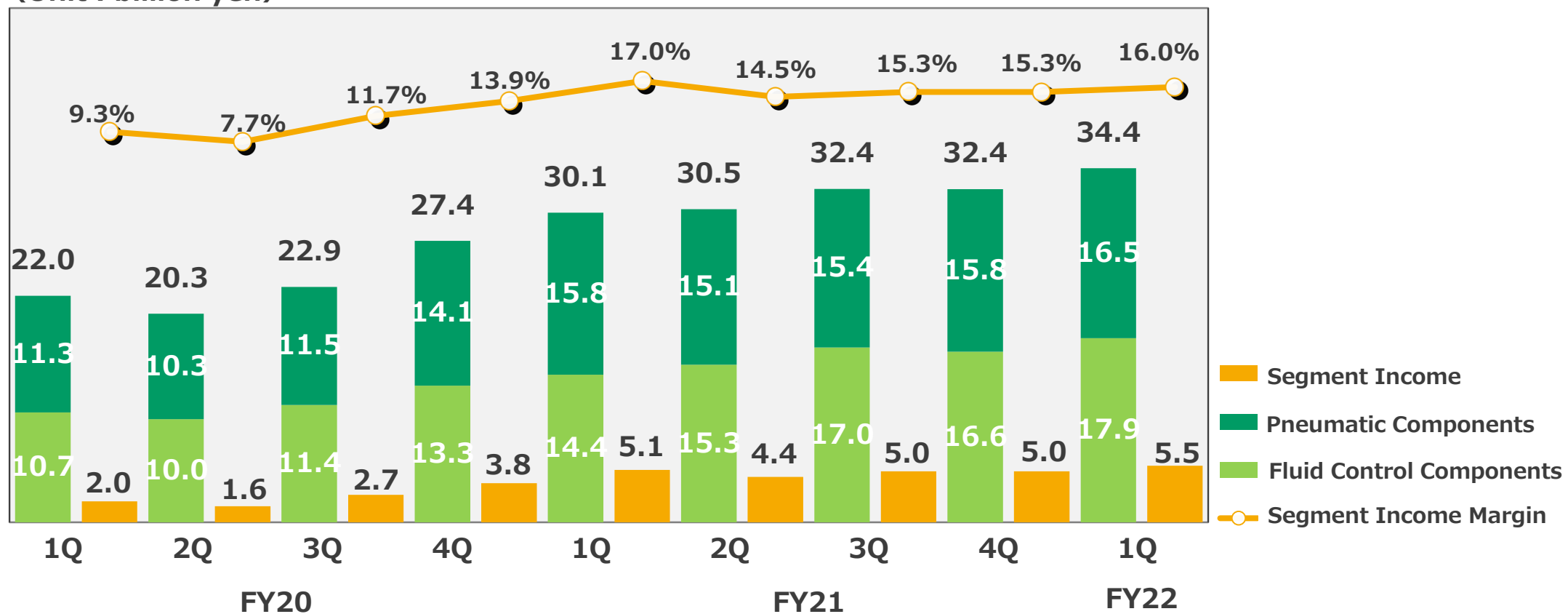
(Unit : billion yen)



Components Achievement Changes

FY22	Net Sales	Segment Income	Segment Income Margin
1Q Actual	34.4 billion yen (+4.3)	5.5 billion yen (+0.4)	16.0% (-0.9)

(Unit : billion yen)



Components 1Q FY2022 Actual by Market

*YoY change

(Unit:%)

Main Industries in Japan	1Q Forecast	1Q Actual
Semi – conductor	107	112
Automobile	105	98
Machine Tool	106	100
Medical	104	100
Flat – panel display (FPD)	95	100
Rechargeable Battery	110	110
Total	106	107

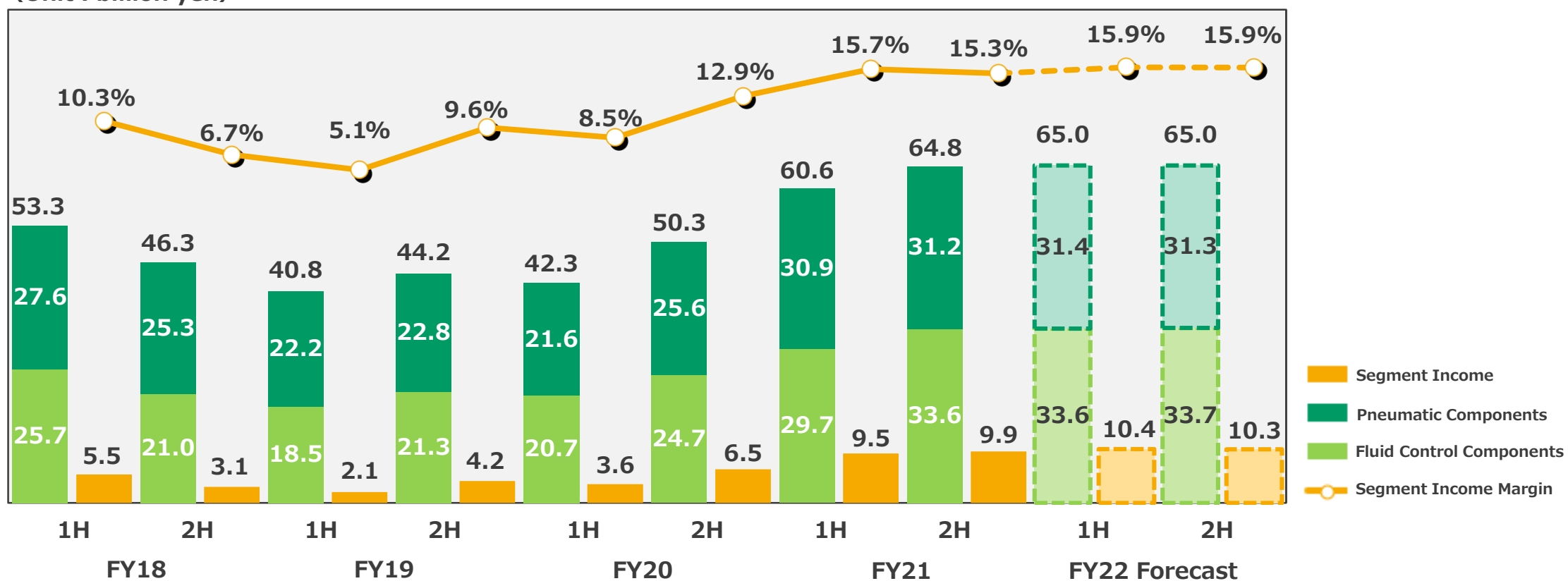
Main Areas Overseas	1Q Forecast (120 JPY/USD)	1Q Actual (130 JPY/USD)
East Asia	99	115
Southeast Asia	101	119
Total (including Europe and the US)	100	116

Components Earnings Forecasts

(announced on May 13, 2022 remain unchanged)

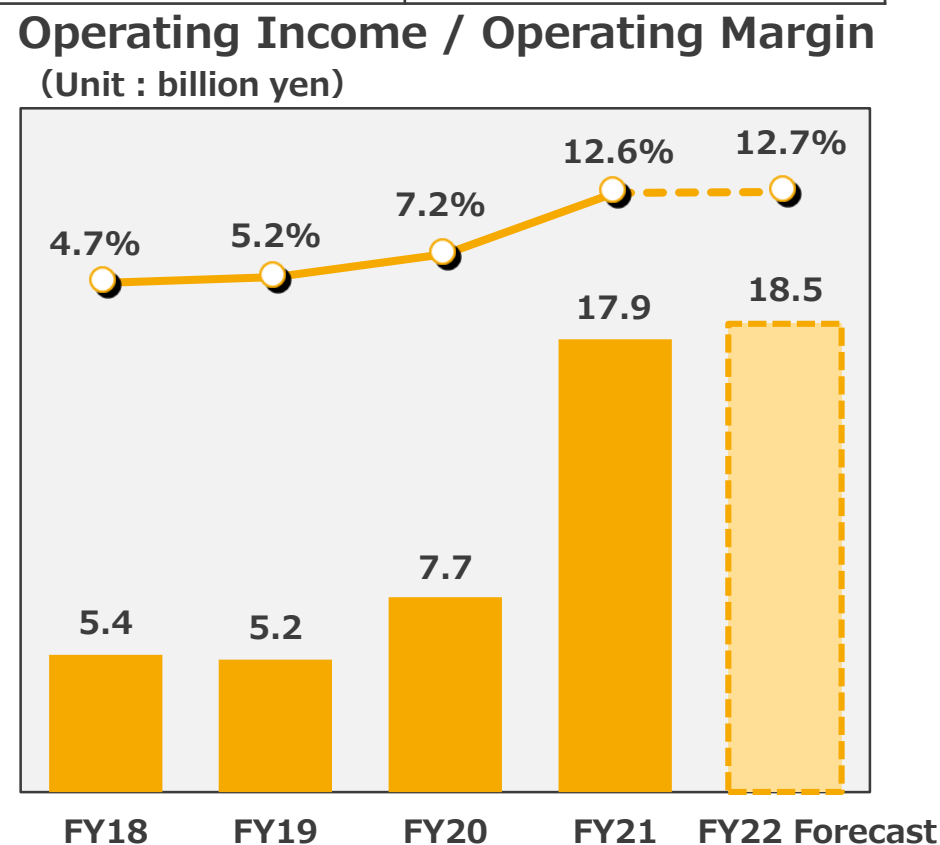
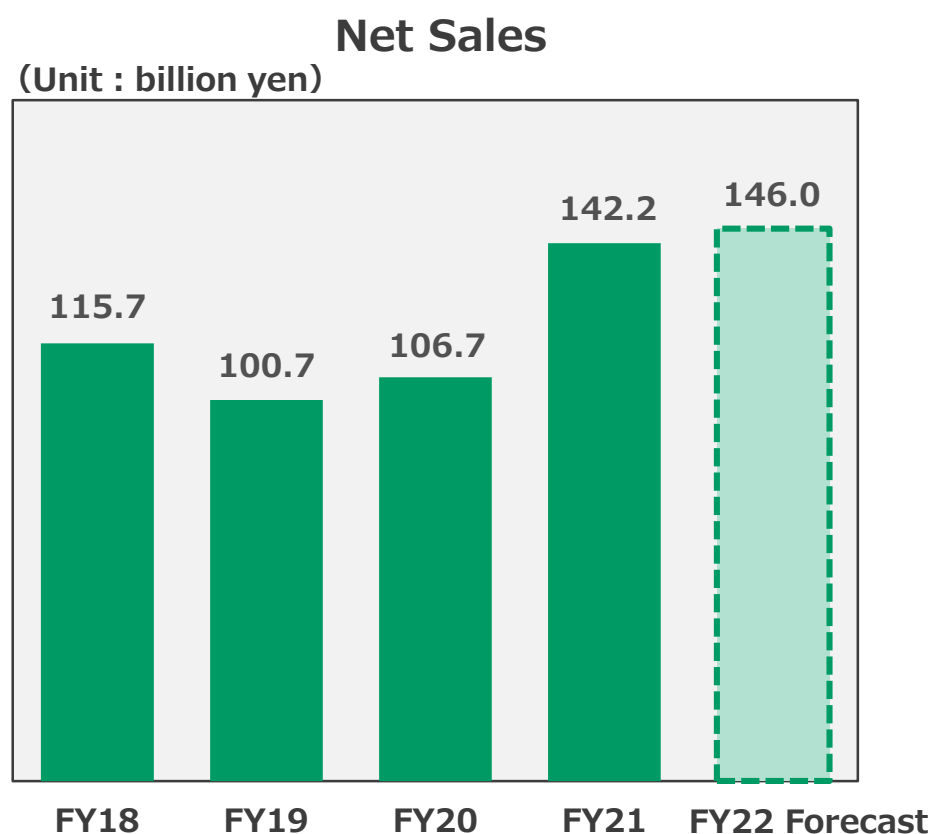
FY22	Net Sales	Segment Income	Segment Income Margin	() YoY
1H Forecast	65.0 billion yen (+4.4)	10.4 billion yen (+0.8)	15.9% (+0.2)	
Full-year Forecast	130.0 billion yen (+4.6)	20.7 billion yen (+1.3)	15.9% (+0.4)	

(Unit : billion yen)



Earnings Forecasts (announced on May 13, 2022 remain unchanged)

FY22	Net Sales	Operating Income	Operating Income Margin	() YoY
Full-year Forecast	146.0 billion yen (+3.8)	18.5 billion yen (+0.6)	12.7% (+0.1)	



Earnings Forecasts (announced on May 13, 2022 remain unchanged)

(Unit : billion yen)

		FY21 Actual	FY22 Forecasts				
			1H Forecast	2H Forecast	Full – year Forecast	YoY Amount Change	YoY % Change
Net Sales	Total	142.2	72.5	73.5	146.0	+ 3.8	+ 3%
	Automatic Machinery	16.8	7.5	8.5	16.0	- 0.8	- 5%
	Components	125.4	65.0	65.0	130.0	+ 4.6	+ 4%
Operating Income (Operating Income Margin)		17.9 (12.6%)	9.2 (12.7%)	9.3 (12.6%)	18.5 (12.7%)	+ 0.6	+ 4%
	Automatic Machinery (Segment Income Margin)	2.4 (14.3%)	1.0 (12.7%)	1.0 (12.4%)	2.0 (12.5%)	- 0.4	- 17%
	Components (Segment Income Margin)	19.5 (15.5%)	10.4 (15.9%)	10.3 (15.9%)	20.7 (15.9%)	+ 1.3	+ 6%
Ordinary Income		18.0	9.2	9.3	18.5	+ 0.5	+ 3%
Net Income		12.6	6.5	6.5	13.0	+ 0.4	+ 3%

*Estimated Exchange rate : 120 JPY/USD

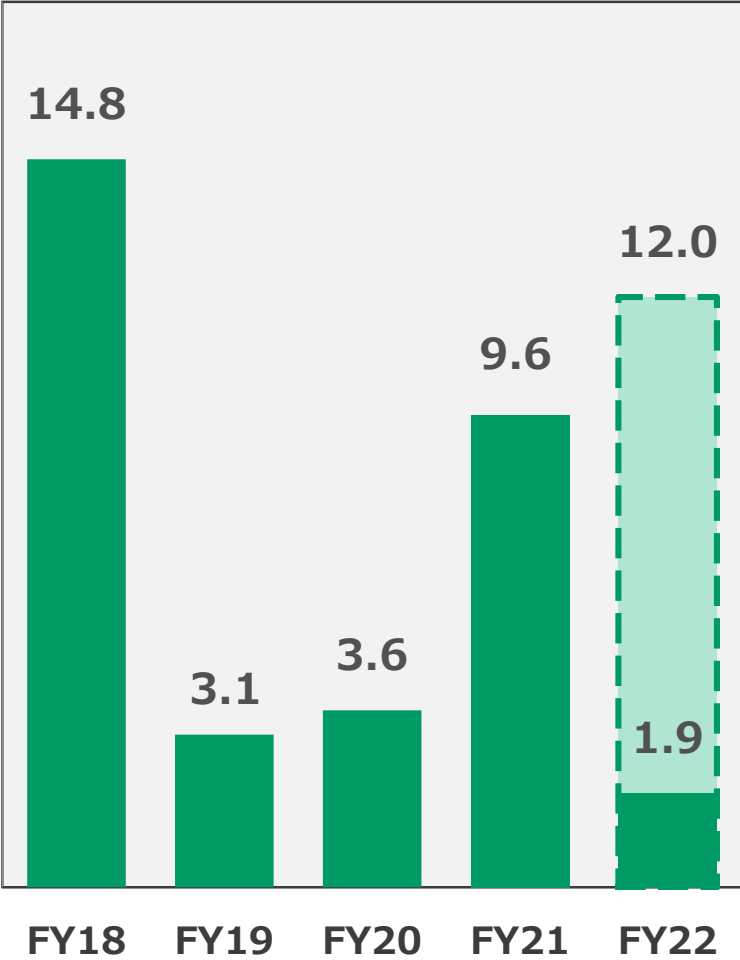
Investments



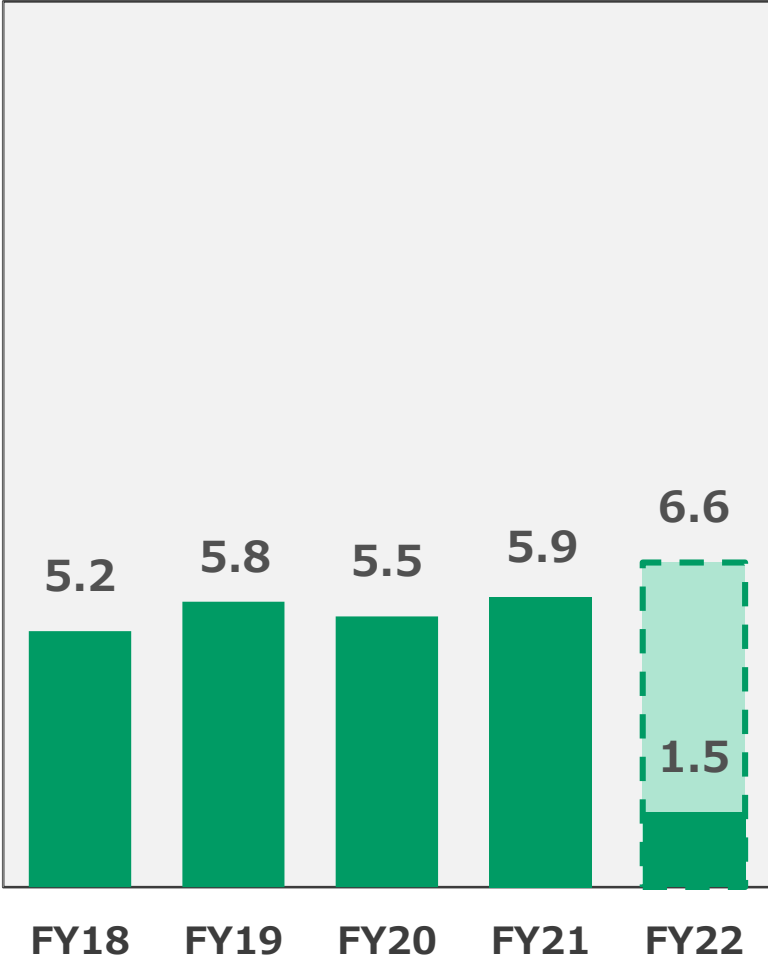
Investments

(Unit : billion yen)

Capital Investment



Depreciation



R&D Investment



CKD

Automation Technology for the Future

[Precautions for handling materials]

Precautions Concerning Forward – Looking Statements

The earnings forecasts and forward – looking statements described in this document are forecasts judged by CKD based on information currently available, and include potential risks and uncertainties. Therefore, please be aware that due to changes in various factors, actual business performance may differ significantly from the stated forward – looking statements.

Handling of numbers

The amount listed is rounded to the nearest unit, and percentages are rounded to the nearest yen, so the total of the breakdown may not equal the total.