

Financial Results for the Third Quarter of the Fiscal Year Ending March 2022

February 10, 2022
CKD Corporation

Ticker Code 6407



the Third Quarter of the Fiscal Year Ending March 2022

- **Summary of Financial Results**

- **Investments**

Summary of Financial Results

■ Results

- Year-on-year increases in net sales and income

■ Earnings Forecast

- the full-year forecast unchanged



Management Results

(Unit: one hundred million yen)

	Total (1Q-3Q) Results FY2021/3	Total (1Q-3Q) Results FY2022/3	Year-on-year	
			Amount change	% change
Consolidated net sales	756	1,046	+ 290	+ 38%
Automatic Machinery	104	116	+ 12	+ 11%
Components	652	930	+ 278	+ 43%
Operating income (Operating income ratio)	44 (5.9%)	132 (12.7%)	+ 88	+ 198%
Ordinary income	45	132	+ 88	+ 196%
Net income	29	92	+ 63	+ 213%

Financial Status

(Unit: one hundred million yen)

	At the end of March, 2021	At the end of December, 2021	Year-on-year	
			Amount change	% change
Current assets	1,018	1,124	+ 106	+ 10%
Fixed assets	509	543	− 34	+ 7%
Total assets	1,527	1,667	+ 140	+ 9%

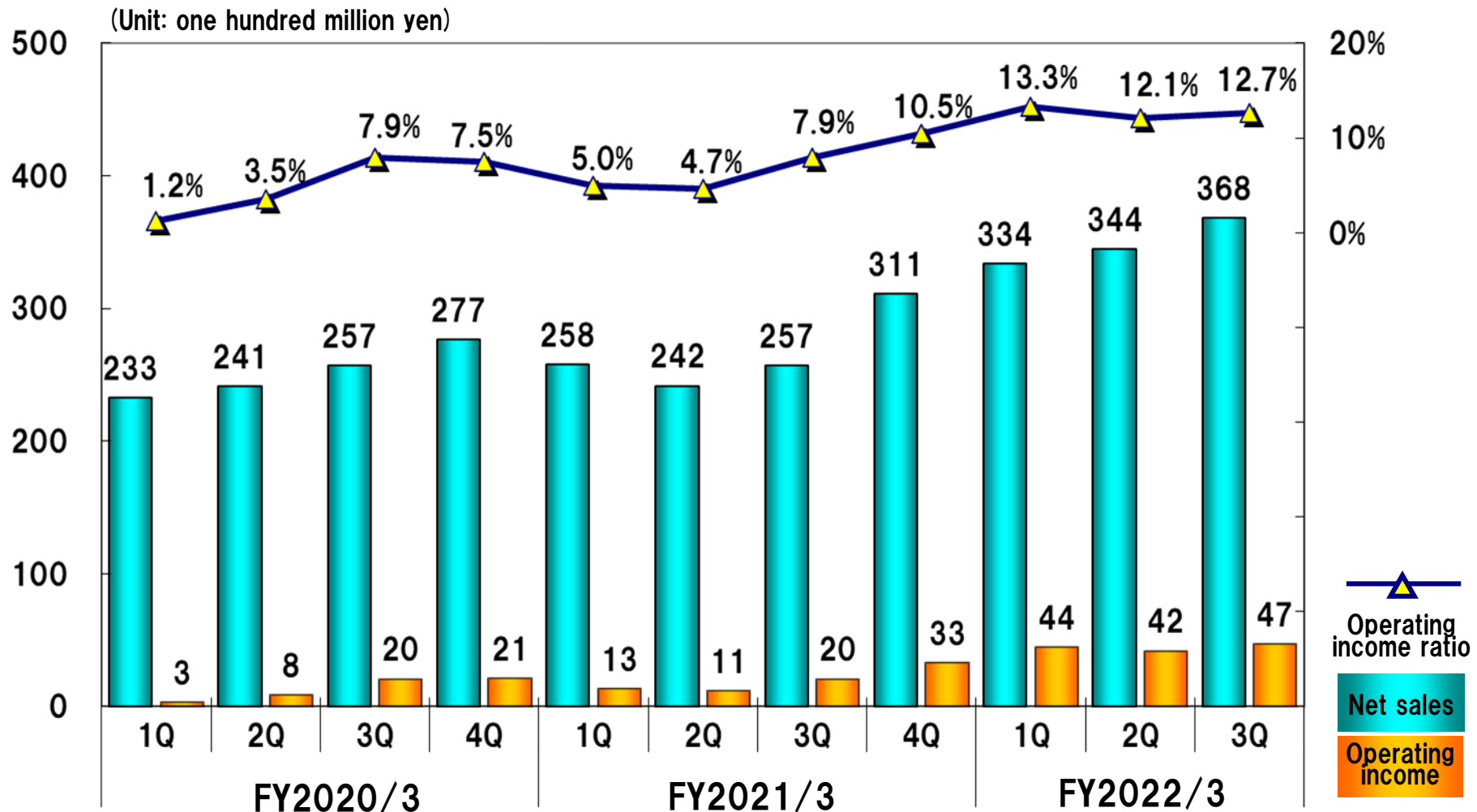
Current liabilities	416	487	+ 71	+ 17%
Fixed liabilities	135	130	− 5	− 3%
Total liabilities	551	617	+ 66	+ 12%

Total net assets	976	1,050	+ 74	+ 8%
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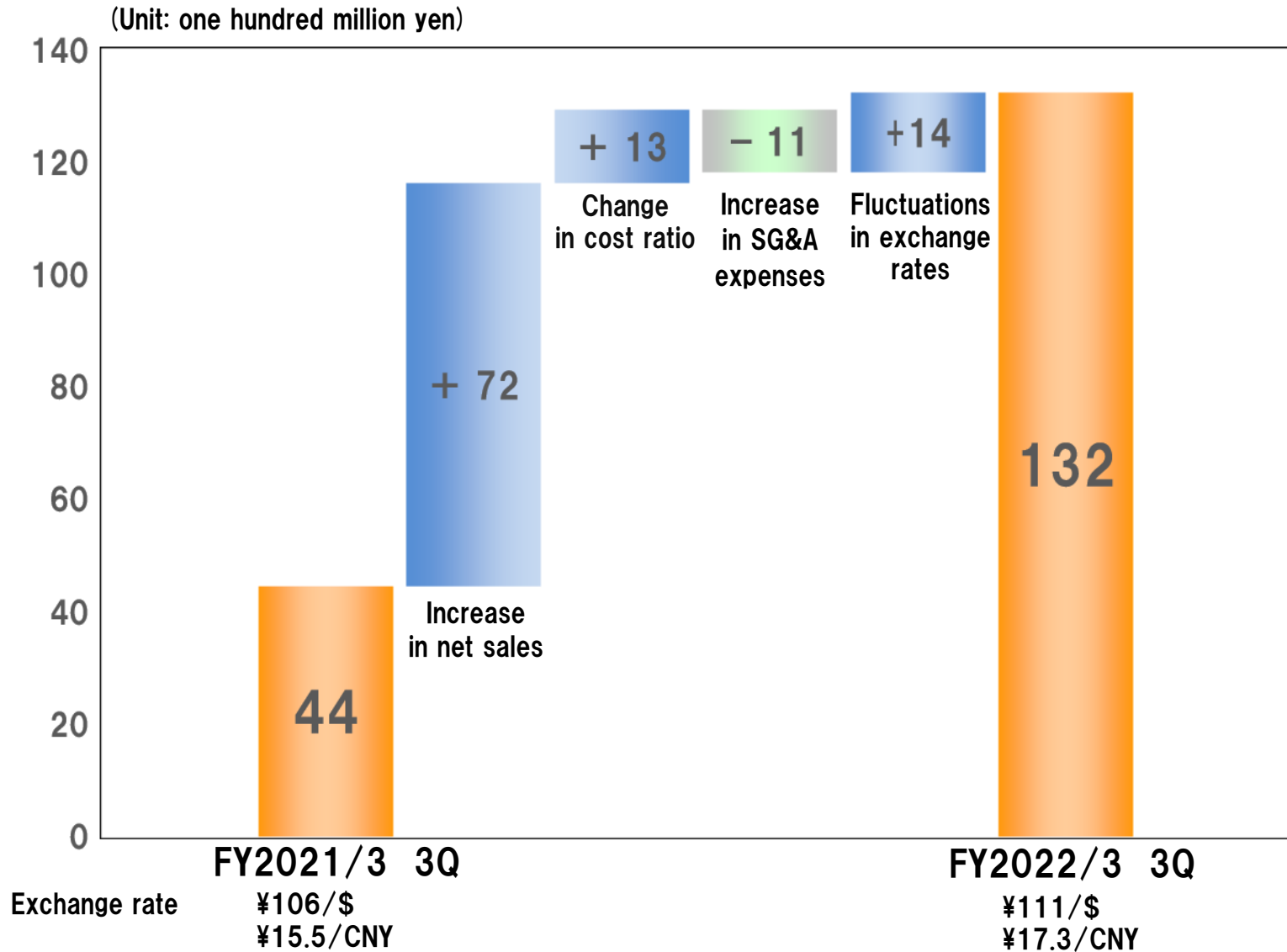
Capital adequacy ratio	63.8%	62.9%	−	− 0.9%
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Consolidated Net Sales and Operating Income

FY2022/3	Net sales	Operating income	Operating income ratio	() YoY
Total (1Q-3Q) Results	104.6 billion yen (+29.0)	13.2 billion yen (+8.8)	12.7% (+6.8)	



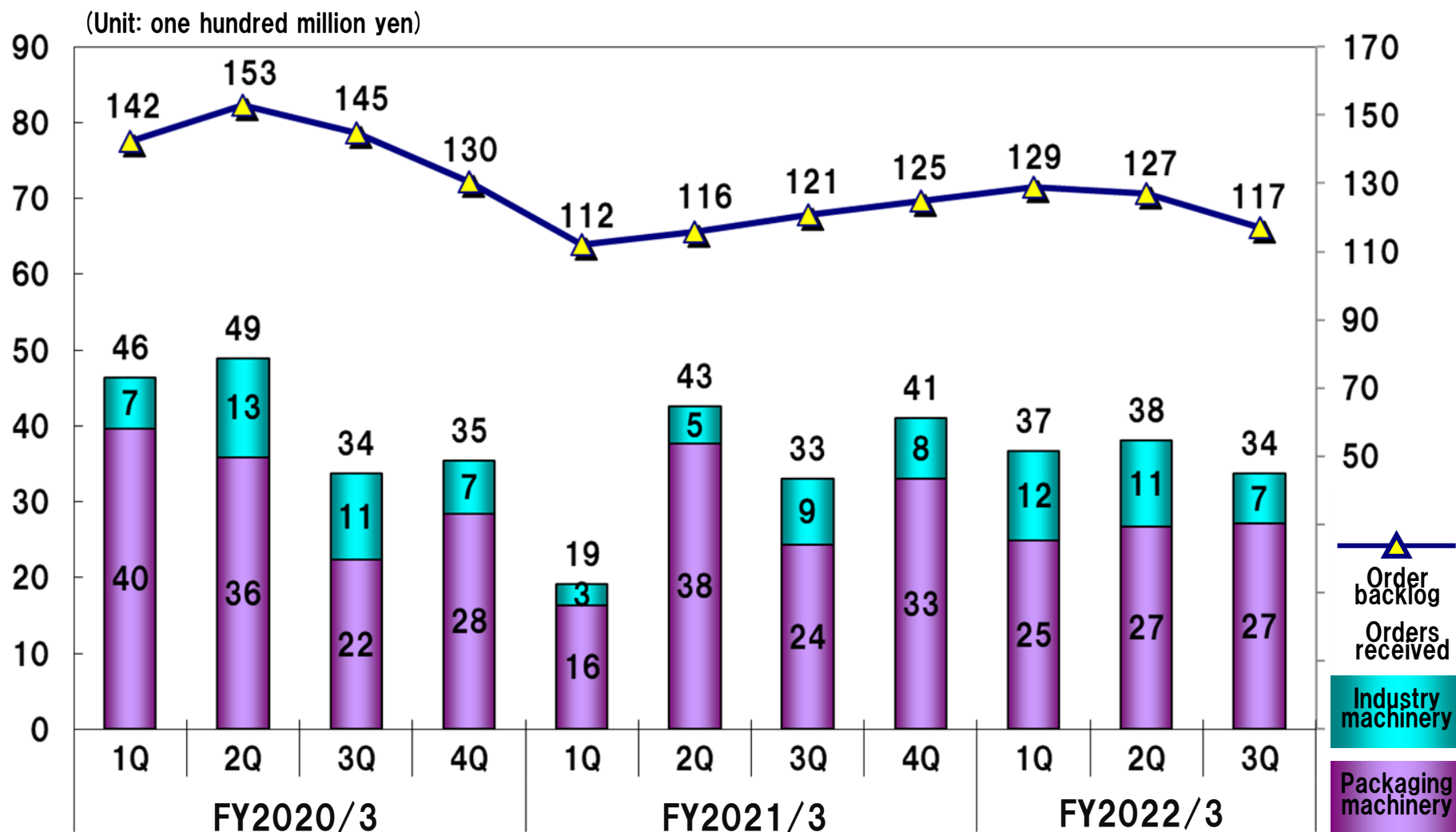
Factors of Changes in Operating Income



Automatic Machinery: Orders Received and Changes in Order Backlog

FY2022/3	Orders Received
Total (1Q-3Q) Results	10.8 billion yen(+1.4)

() YoY

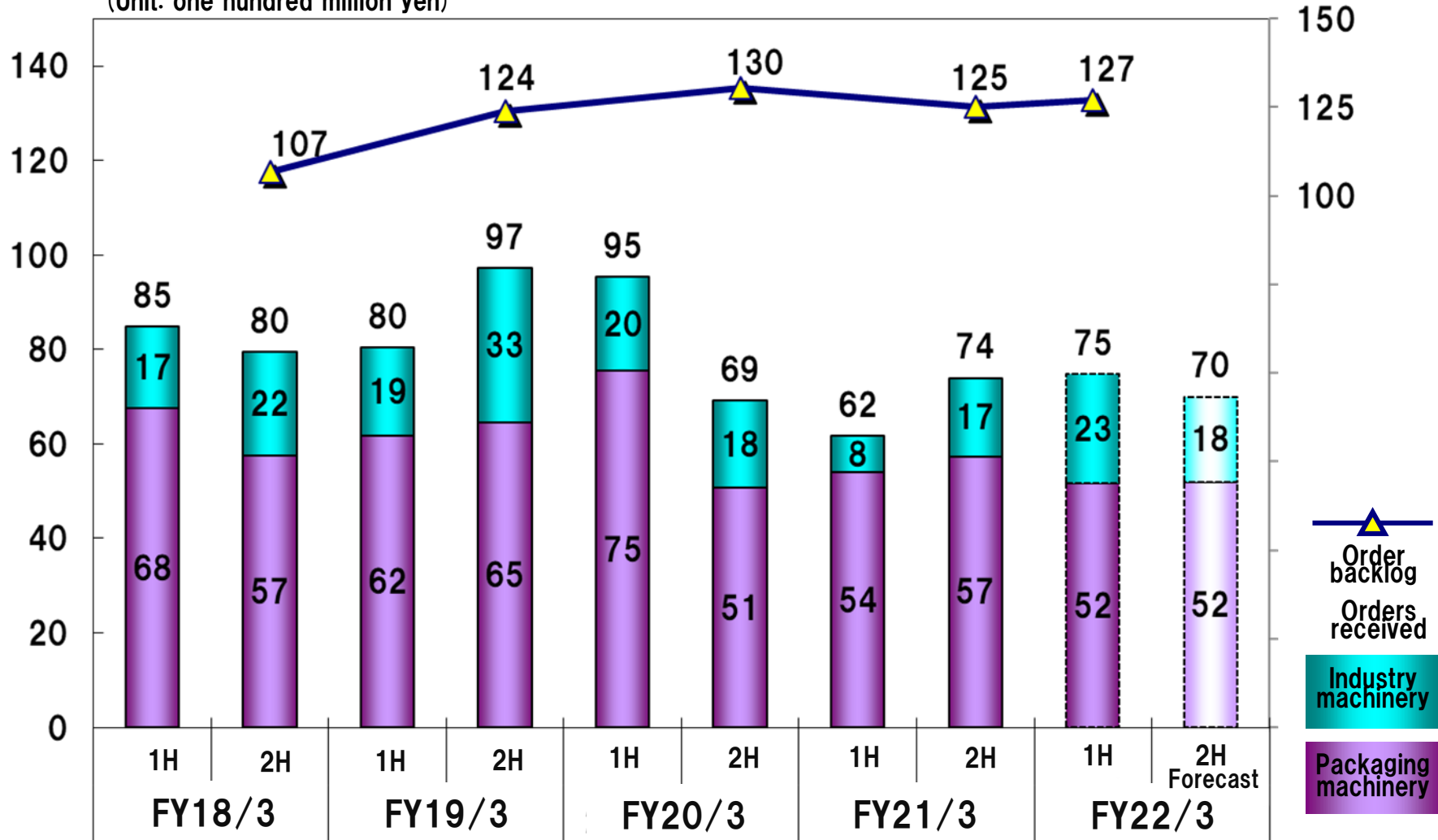


Automatic Machinery: Forecast of Orders Received

FY2022/3	Orders Received
2nd half forecast	7.0 billion yen (-0.4)
Full year forecast	14.5 billion yen (+0.9)

() YoY

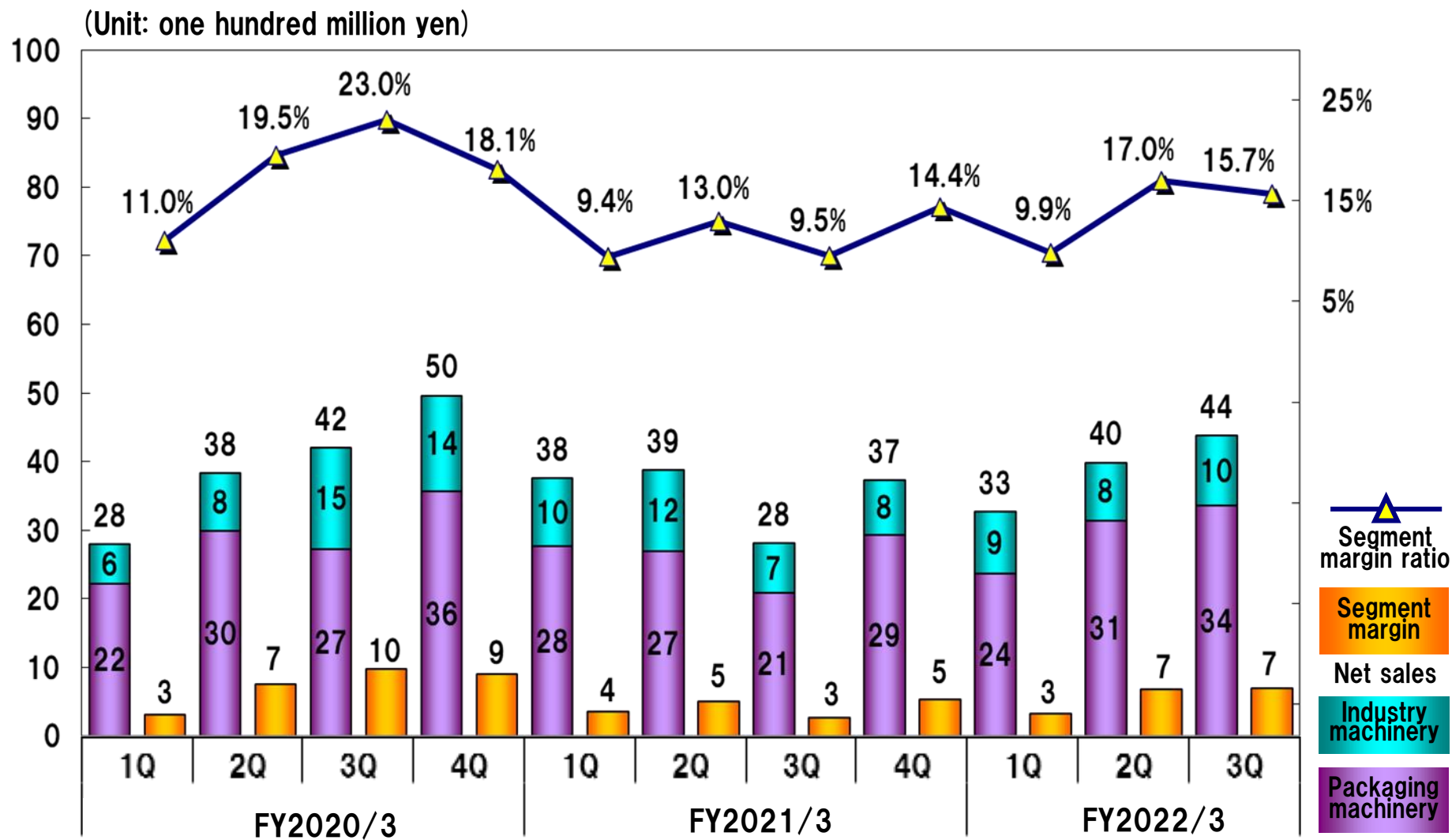
(Unit: one hundred million yen)



Automatic Machinery: Achievement Changes

FY2022/3	Net sales	Segment margin	Segment margin ratio
Total (1Q-3Q) Results	11.6 billion yen (+1.2)	1.7 billion yen (+0.6)	14.5% (+3.8)

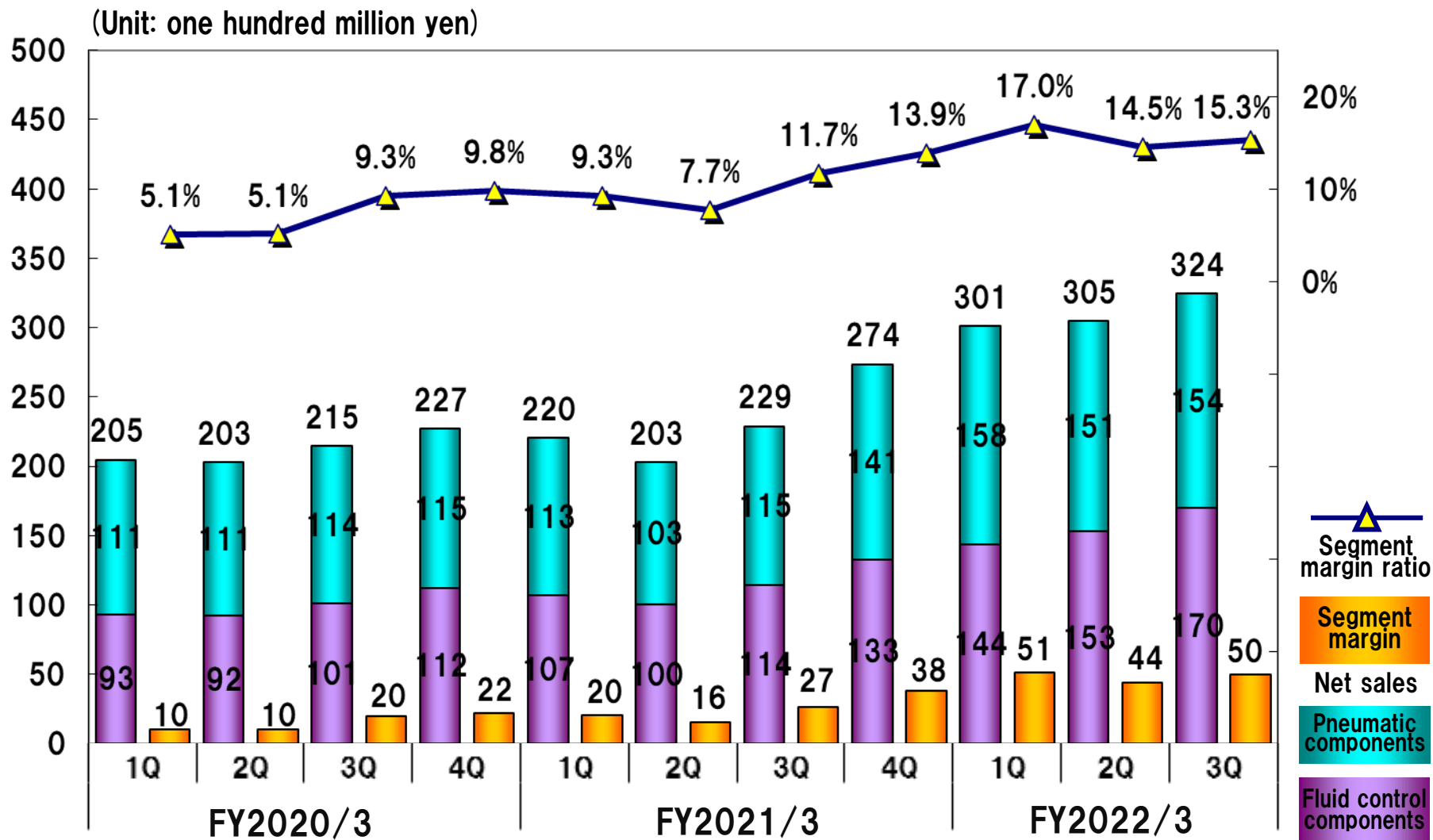
() YoY



Components: Achievement Changes

FY2022/3	Net sales	Segment margin	Segment margin ratio
Total (1Q-3Q) Results	93.0 billion yen (+27.8)	14.5 billion yen (+8.2)	15.6% (+6.0)








() YoY






Components: Results of the 3rd Quarter by Market

*Compared with Year-on-Year results

(Unit: %)

Main Industries in Japan	1Q results	2Q results	1st half results	2nd half forecasts (Nov 12)	3Q results
Semiconductor	133	146	139		160
Automobile	118	111	114		109
Machine tool	147	148	148		152
Medical	104	119	112		117
Flat-panel display (FPD)	88	118	103		100
Rechargeable battery	100	111	105		111
Total	129	138	133		147















Main areas overseas	1Q results (¥109/\$)	2Q results (¥110/\$)	1st half results (¥110/\$)	2nd half forecasts (¥110/\$)	3Q results (¥111/\$)
East Asia	149	132	141		141
Southeast Asia	122	127	124		139
Total (Including Europe and Americas)	142	132	137		143







Compared with Year-on-Year results ( 110~  100~109  90~99  80~89  ~79)

Components: Prospects of the 4th Quarter by Market

*Compared with Year-on-Year results

(Unit: %)

Main Industries in Japan	1Q results	2Q results	1st half results	2nd half forecasts (Nov 12)	3Q results	4Q forecasts (Feb 10)
Semiconductor	133	146	139		160	
Automobile	118	111	114		109	
Machine tool	147	148	148		152	
Medical	104	119	112		117	
Flat-panel display (FPD)	88	118	103		100	
Rechargeable battery	100	111	105		111	
Total	129	138	133		147	

Main areas overseas	1Q results (¥109/\$)	2Q results (¥110/\$)	1st half results (¥110/\$)	2nd half forecasts (¥110/\$)	3Q results (¥111/\$)	4Q forecasts (¥110/\$)
East Asia	149	132	141		141	
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Total (Including Europe and Americas)	142	132	137		143	

Compared with Year-on-Year results ( 110~  100~109  90~99  80~89  ~79)

The market environment is likely to remain strong, but concerns about the re-expansion of infection due to COVID-19. There is uncertainty about the future, including the impact on production due to supply constraints on parts and raw materials.

Total Company Earnings Forecasts

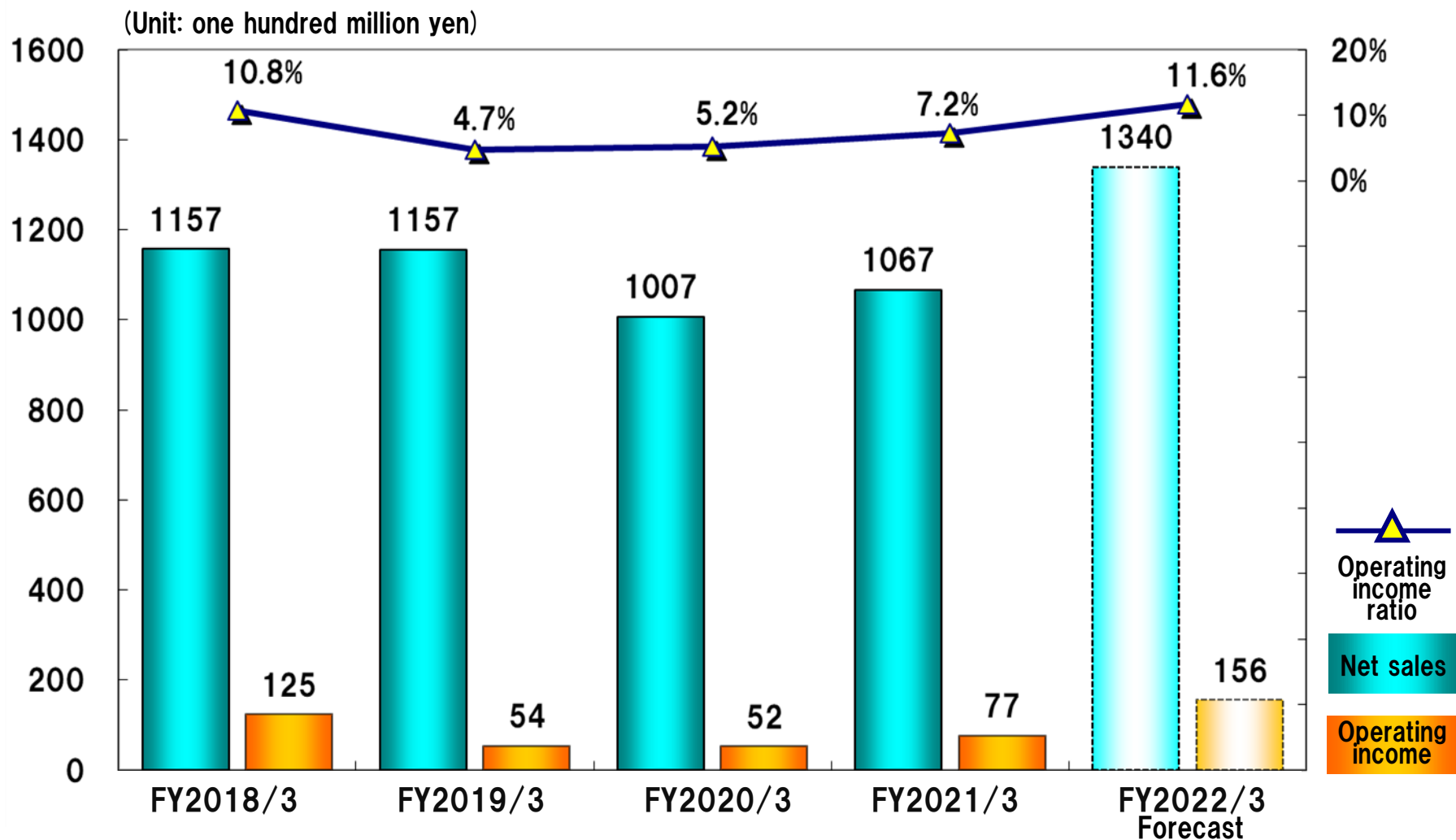
(Unit: one hundred million yen)

	FY21/3 Results	FY22/3 Earnings Forecasts (Feb 10)				
		1H Results	2H Forecasts	Full year Forecasts	Year-on-year Amount change	Year-on-year % change
Consolidated net sales	1,067	678	662	1,340	+ 273	+ 26%
Automatic machinery	142	72	78	150	+ 8	+ 6%
Components	926	606	584	1,190	+ 264	+ 29%
Operating income (Operating income ratio)	77 (7.2%)	86 (12.7%)	70 (10.6%)	156 (11.6%)	+ 79	+ 103%
Automatic machinery (Segment margin)	17 (11.7%)	10 (13.8%)	8 (10.3%)	18 (12.0%)	+ 1	+ 9%
Components (Segment margin)	101 (10.9%)	95 (15.7%)	83 (14.2%)	178 (15.0%)	+ 77	+ 77%
Ordinary income	78	87	70	157	+ 79	+ 101%
Net income	53	61	47	108	+ 55	+ 105%

There is no change from the forecast announced on November 12, 2021.

Total Company Earnings Forecasts

FY2022/3	Net sales	Operating income	Operating income ratio	() YoY
2nd half forecast	66.2 billion yen (+ 9.4)	7.0 billion yen (+1.7)	10.6% (+1.3)	
Full year forecast	134.0 billion yen (+27.3)	15.6 billion yen (+7.9)	11.6% (+4.4)	

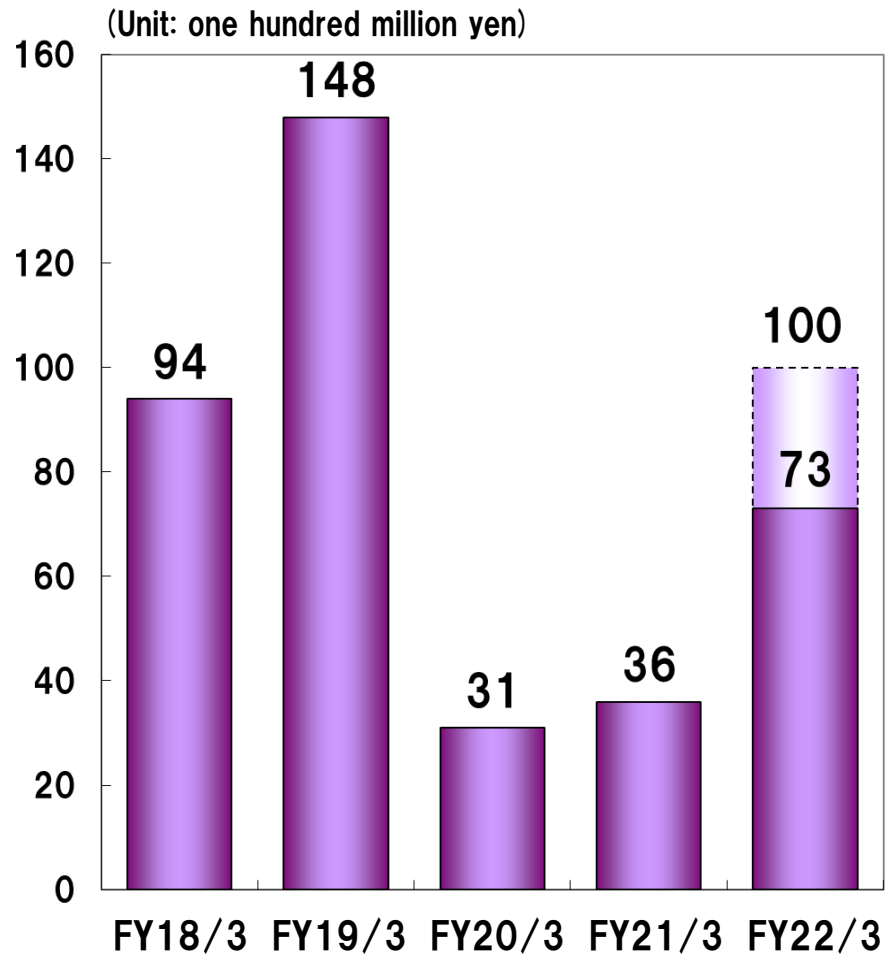


Investments

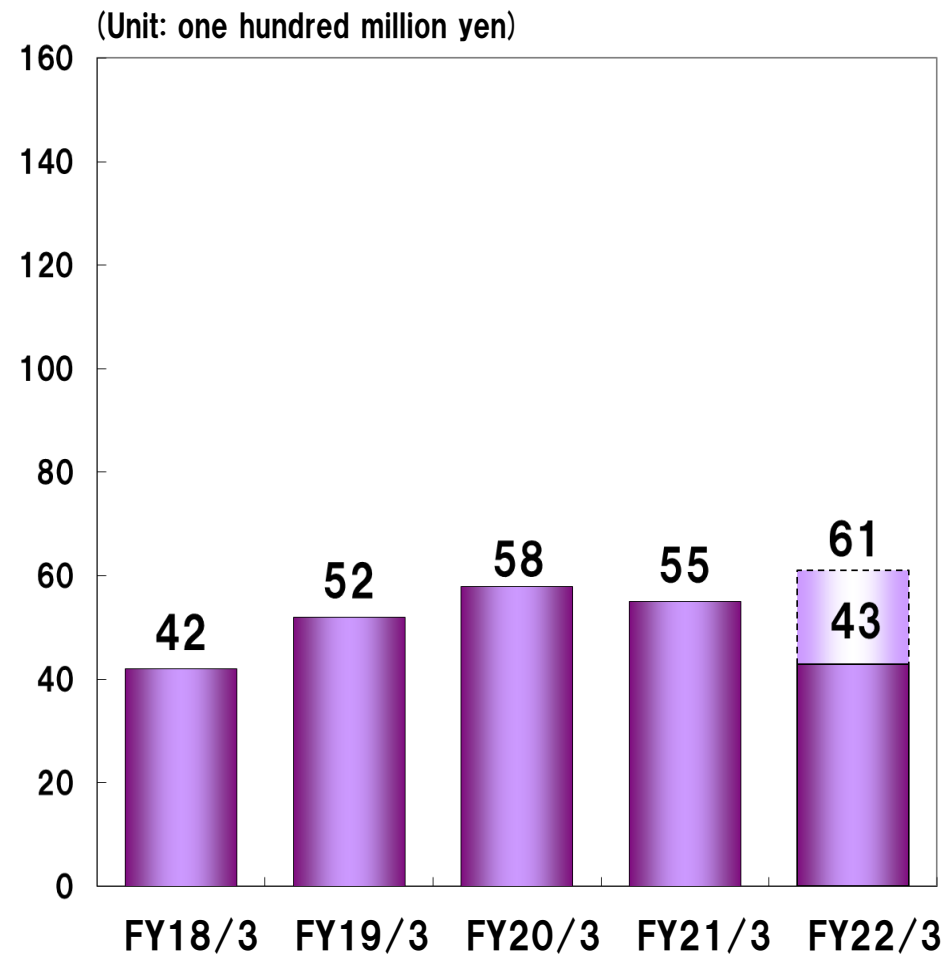


Investments

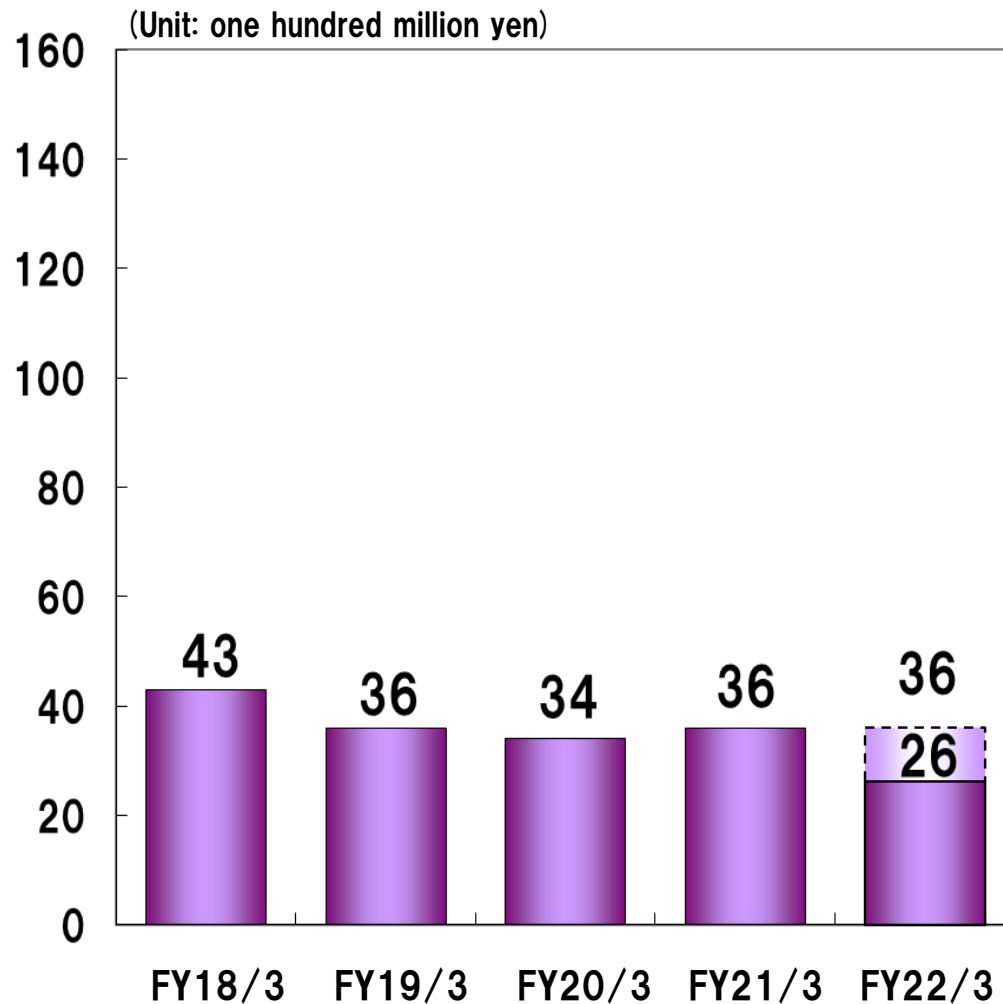
Investments in plant and equipment



Depreciation costs

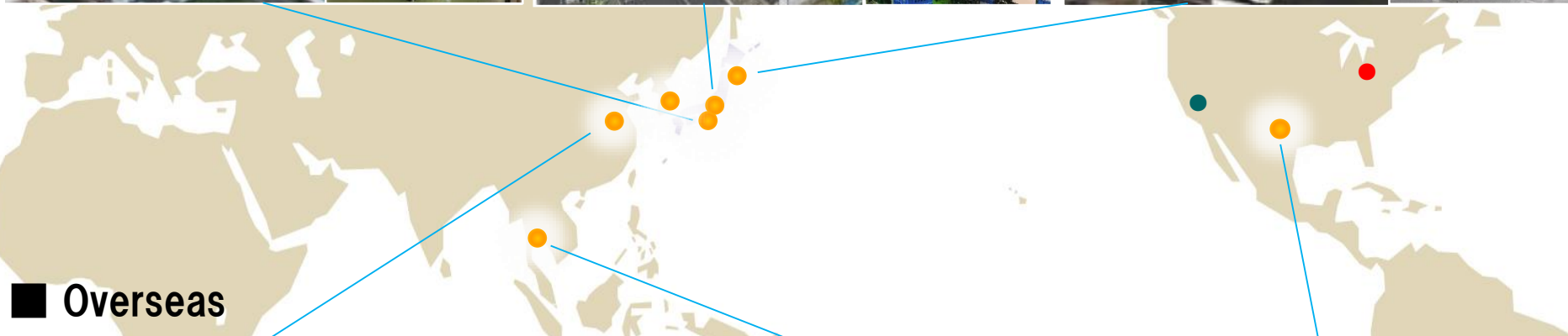


R&D Investments



Capital Investment Status

Japan domestic



Overseas



**High level of demand is expected to continue,
and capital investment is being carried out for next**



Automation Technology for the Future

[Attention in regard to the handling of this material]

Notice about the future's perspective

The earnings outlook described in this document and the future's prediction are expectations judged according to the acquisition of present information available to CKD, and potential risk and uncertainty are present. Therefore, be advised that there is a possibility that the actual achievements will differ greatly from our perspective depending on changes in various factors described for the future.

About processing of the figures

Totals of the breakdown may not parallel with the total because a fraction less than a unit is rounded up for the mentioned price, and the ratio is the calculated from the yen unit and result rounded up.