

Financial Results for the 1st Quarter of the Fiscal Year Ending March 2022

CKD Corporation

August 11, 2021

Ticker Code 6407

CKD

The 1st Quarter of the Fiscal Year Ending March 2022

- Summary of Financial Results
- Investments

Summary of Financial Results

■ Results

- Year-on-year increases in net sales and income

■ Earnings Forecasts

- Revise upward the 1st half and full year forecasts

Management Results

(Unit: one hundred million yen)

	1st Quarter FY Ended March 2021	1st Quarter FY Ending March 2022	Year-on-year	
			Amount change	% change
Consolidated net sales	258	334	+ 76	+ 29%
Automatic machinery	38	33	- 5	- 13%
Components	220	301	+ 81	+ 37%
Operating income (Operating income ratio)	13 (5.0%)	44 (13.3%)	+ 31	+ 247%
Ordinary income	12	45	+ 32	+ 262%
Net income	8	32	+ 24	+ 302%

Financial Status

(Unit: one hundred million yen)

	At the end of March, 2021	At the end of June, 2021	Year-on-year	
			Amount change	% change
Current assets	1,018	1,091	+ 73	+ 7%
Fixed assets	509	503	- 6	- 1%
Total assets	1,527	1,595	+ 67	+ 4%

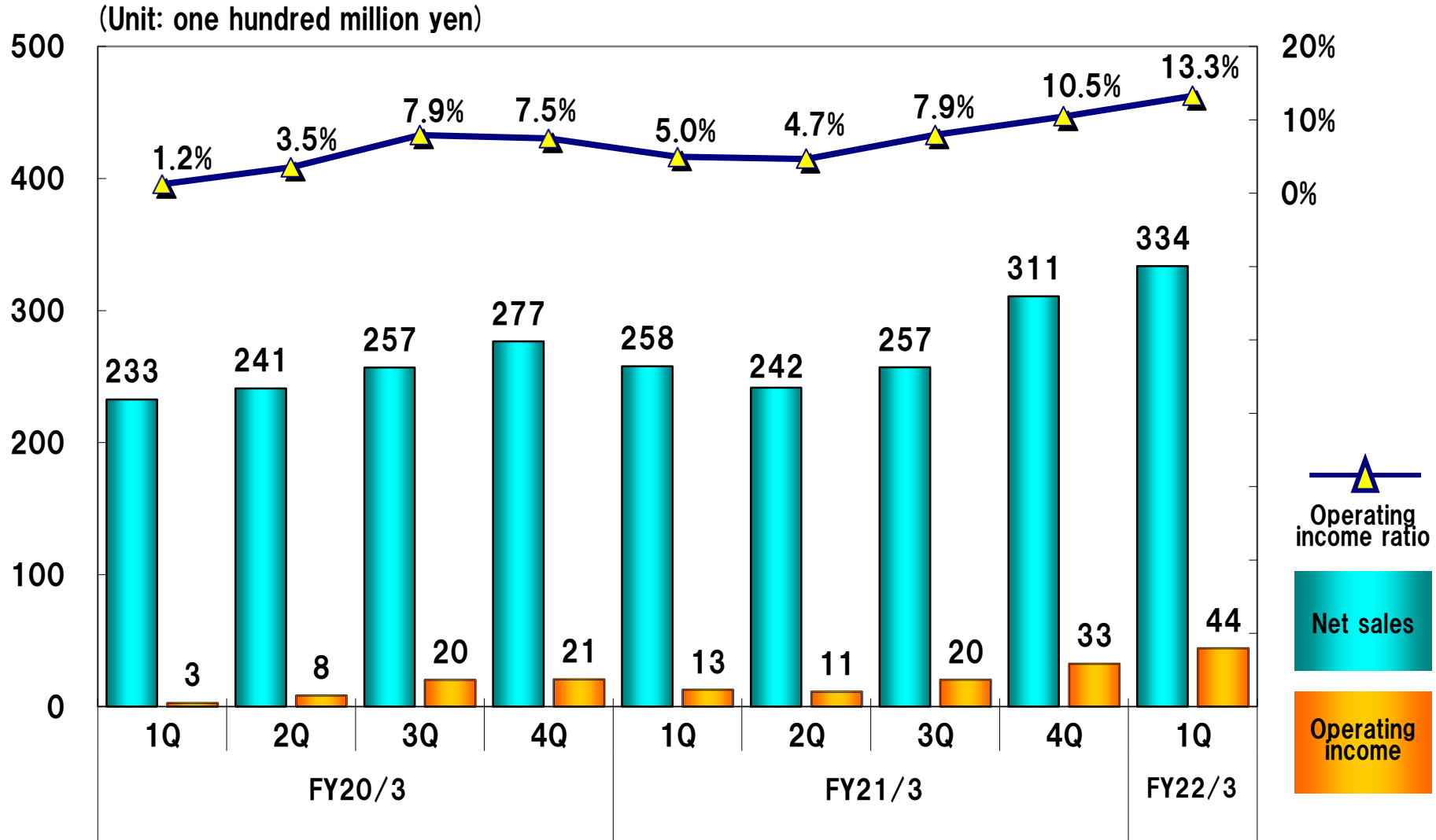
Current liabilities	416	476	+ 59	+ 14%
Fixed liabilities	135	123	- 11	- 8%
Total liabilities	551	599	+ 48	+ 9%

Total net assets	976	995	+ 19	+ 2%
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Capital adequacy ratio	63.8%	62.3%	-	- 1.5%
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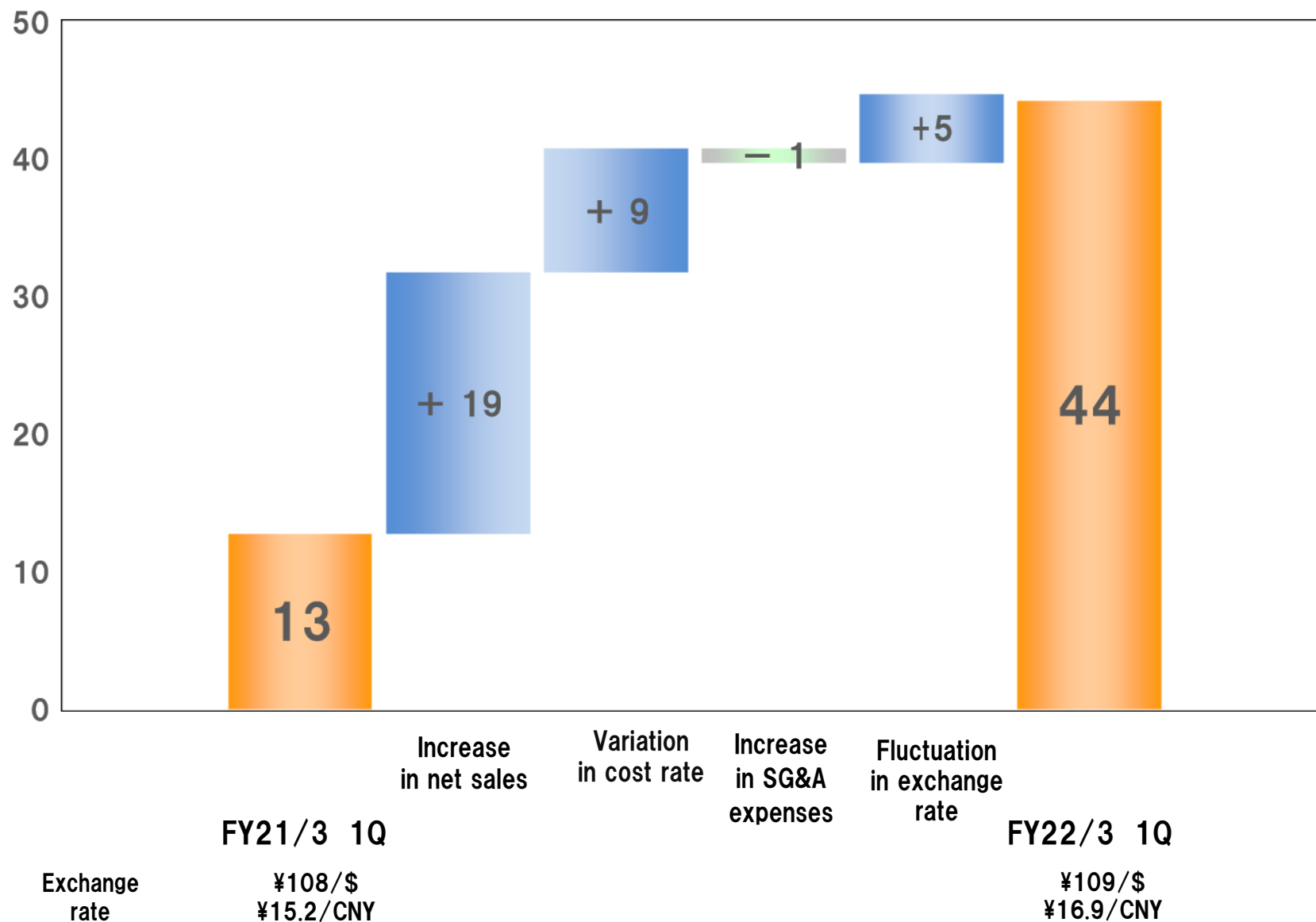
Consolidated Net Sales and Operating Income

FY22/3	Net sales	Operating income	Operating income ratio	() YoY
1Q Results	33.4 billion yen(+7.6)	4.4 billion yen(+3.1)	13.3%(+8.3)	



Factors of Changes in Operating Income

(Unit: one hundred million yen)

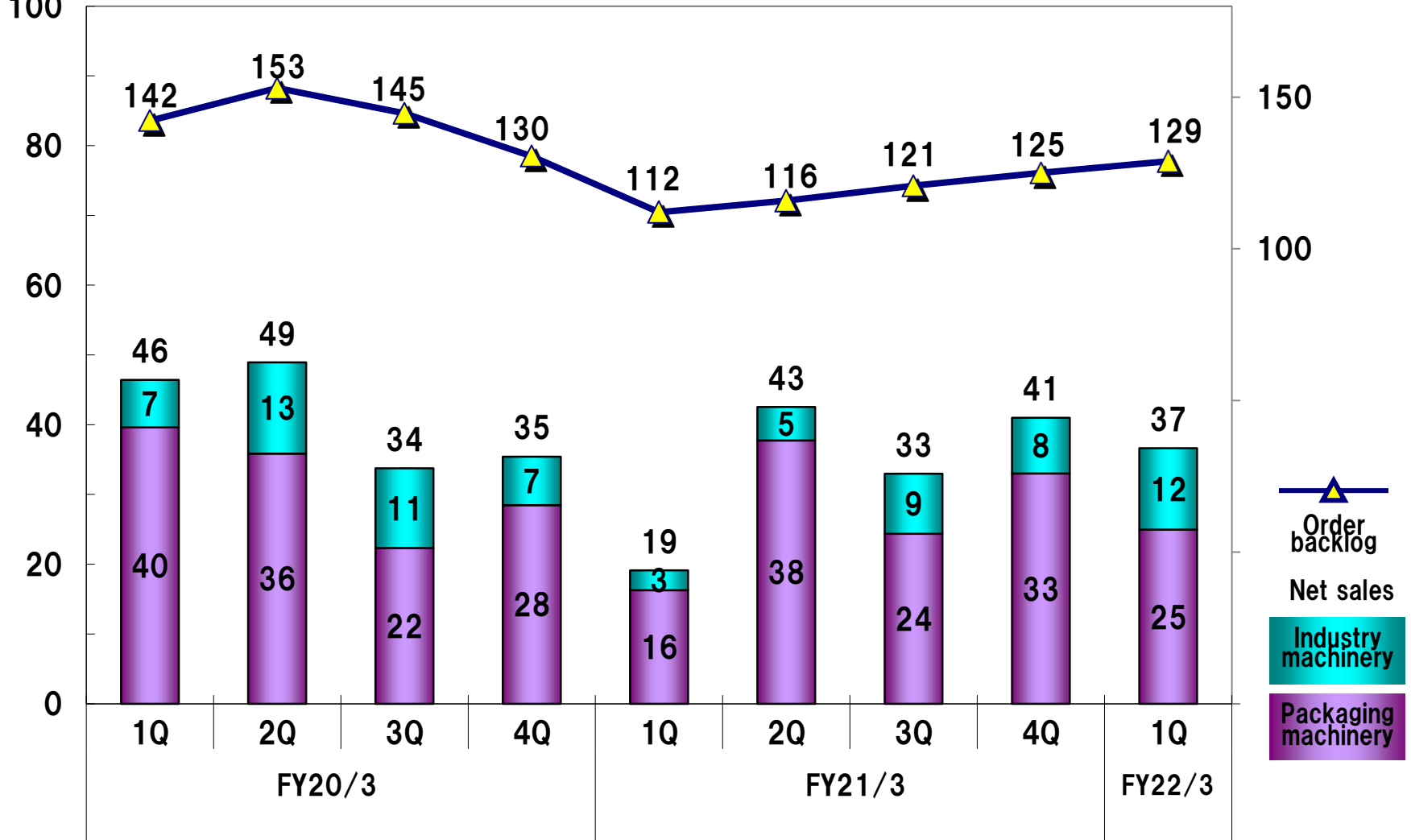


Automatic Machinery: Orders Received and Changes of Year-end Order Backlog

FY22/3	Orders received
1Q Result	3.7 billion yen(+1.8)

() YoY

(Unit: one hundred million yen)

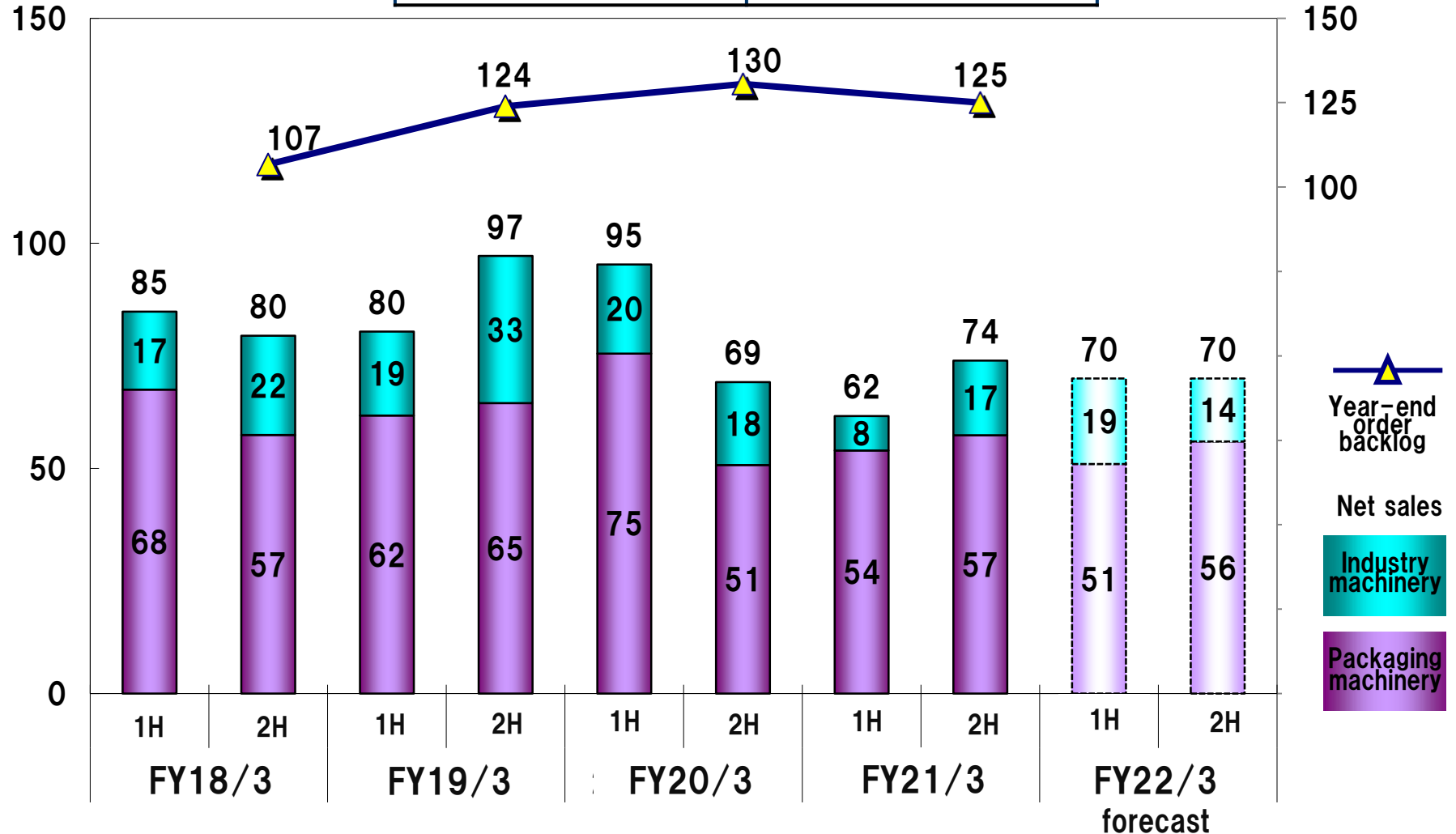


Automatic Machinery: Forecast of Orders Received

FY22/3	Orders received
1st half Forecast	7.0 billion yen(+0.8)
Full-year Forecast	14.0 billion yen(+0.4)

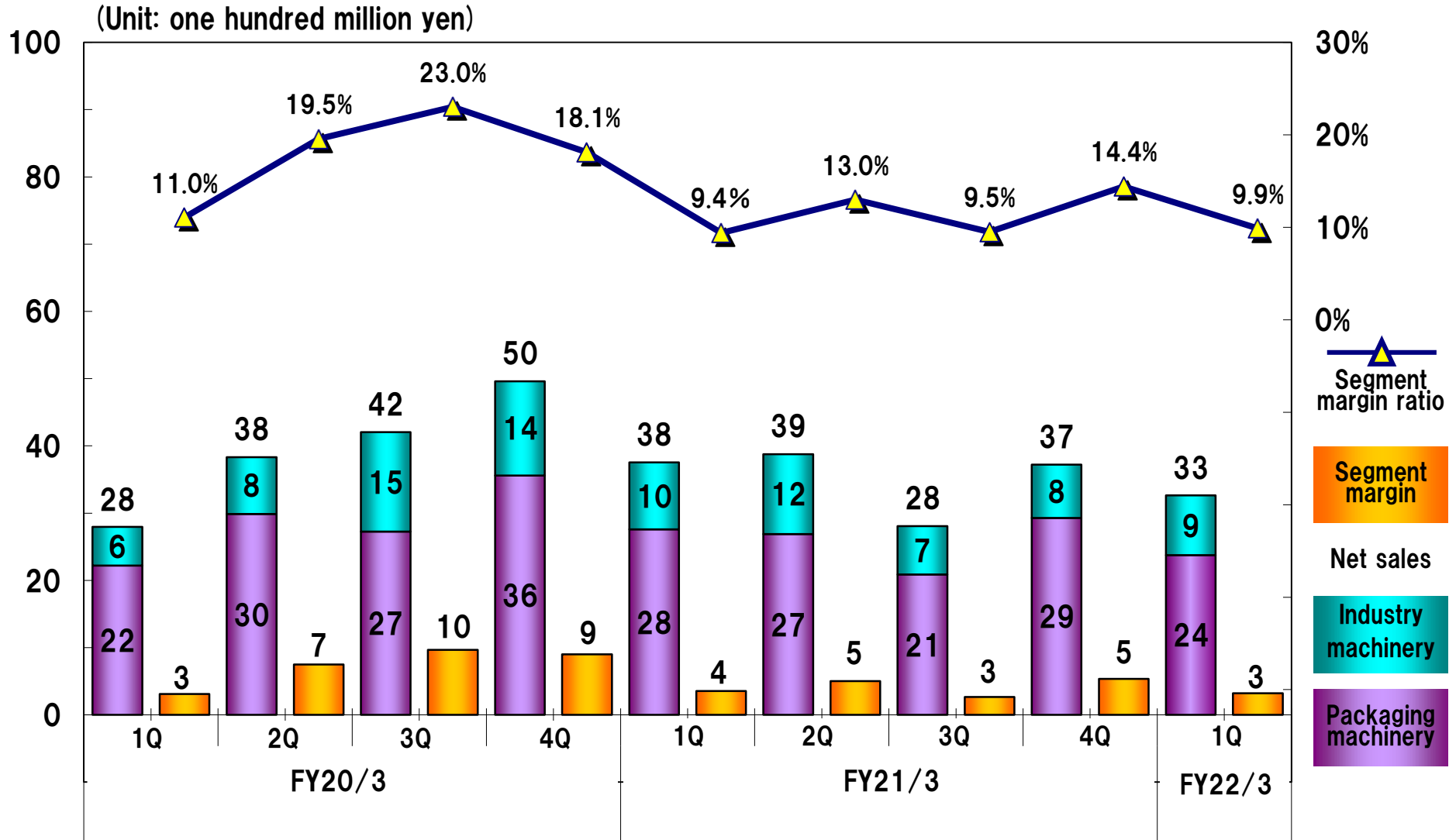
() YoY

(Unit: one hundred million yen)



Automatic Machinery: Achievement Changes

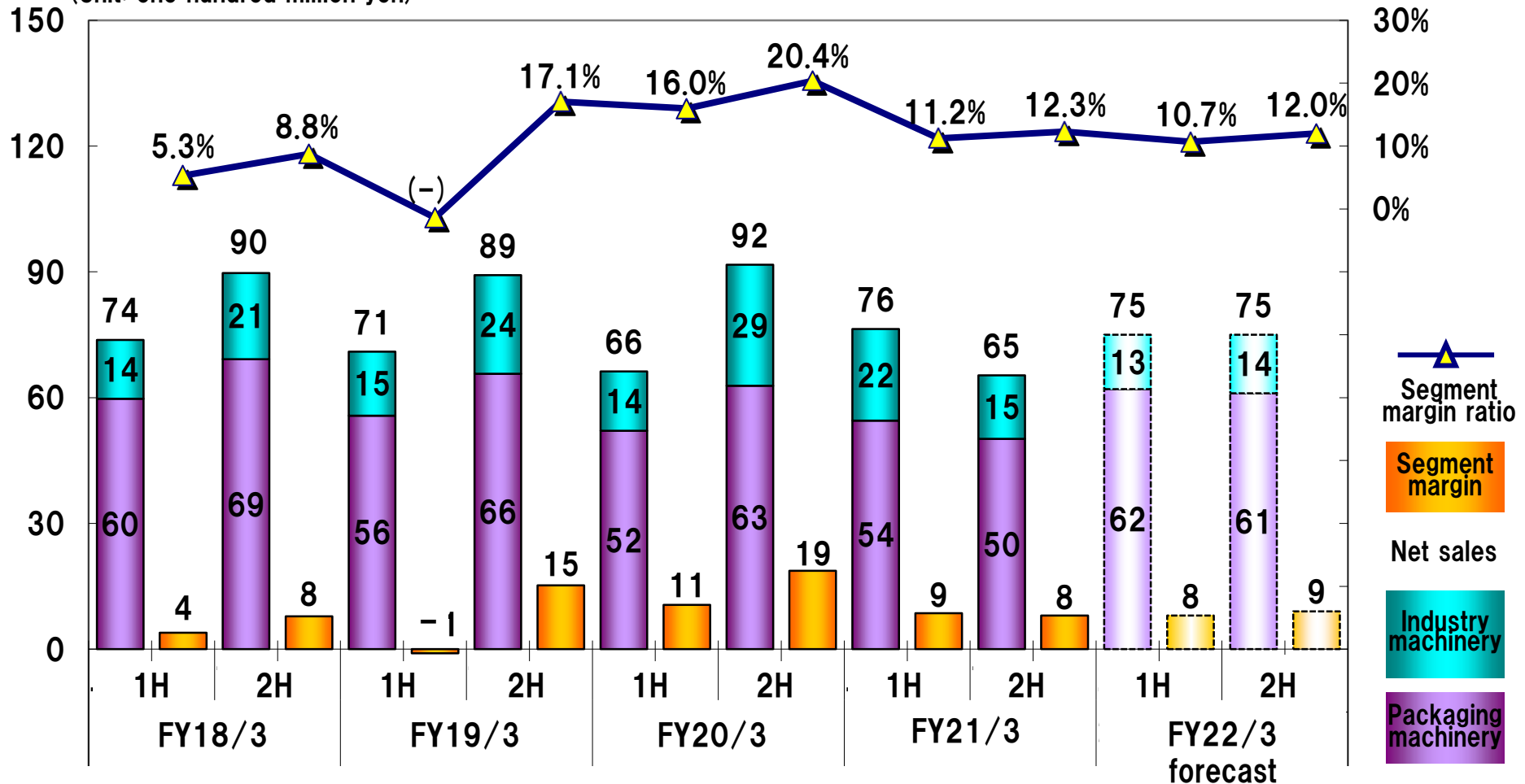
FY22/3	Net sales	Segment margin	Segment margin ratio	() YoY
1Q Results	3.3 billion yen(-0.5)	0.3 billion yen(-0.03)	9.9%(+0.5)	



Automatic Machinery: Outlook of Performance

FY22/3	Net sales	Segment margin	Segment margin ratio	() YoY
1st half Forecasts	7.5 billion yen(-0.1)	0.8 billion yen(-0.06)	10.7%(-0.6)	
Full-year Results	15.0 billion yen(+0.8)	1.7 billion yen(+0.04)	11.3%(-0.4)	

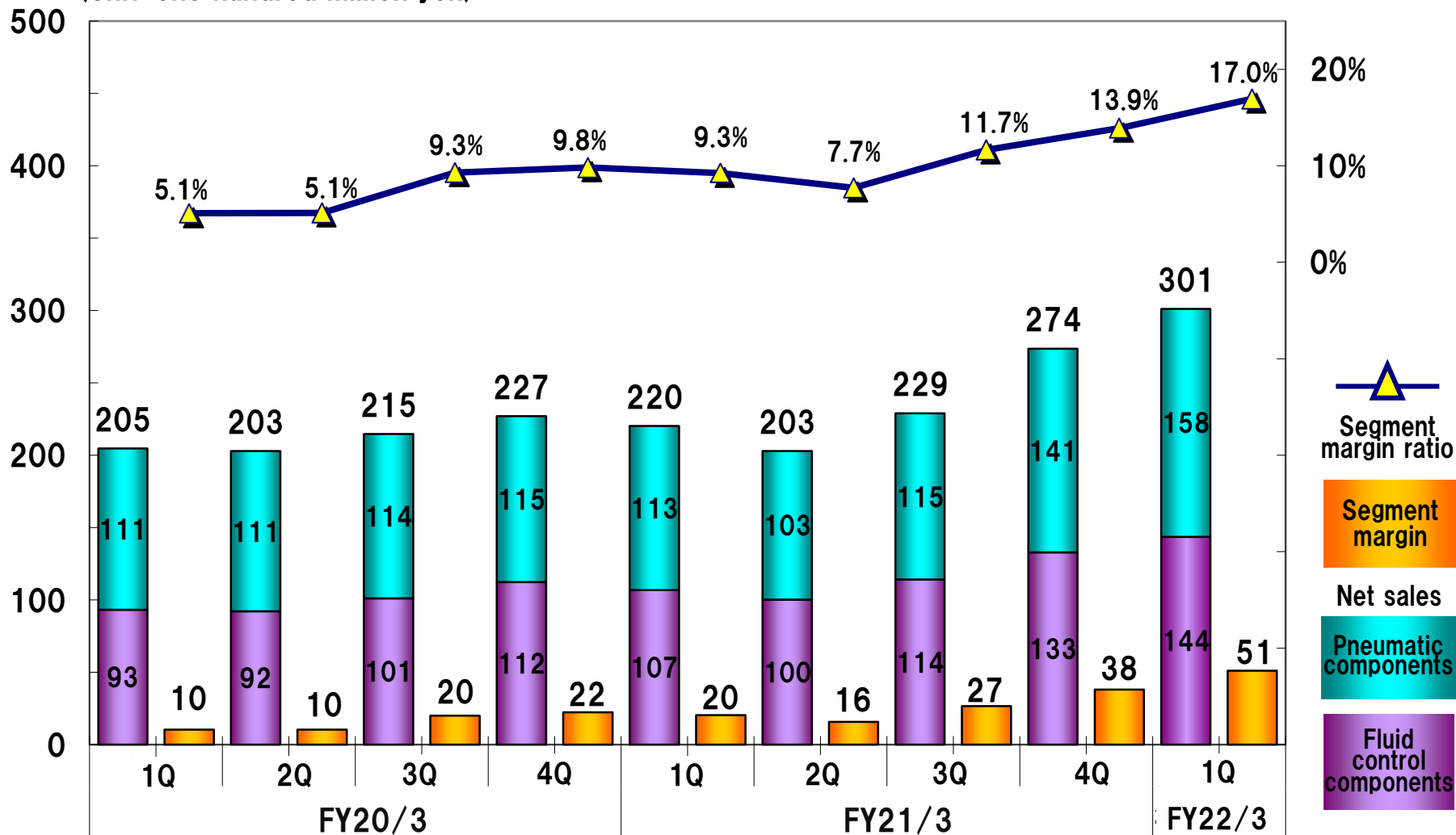
(Unit: one hundred million yen)



Components: Achievement Changes

FY22/3	Net sales	Segment margin	Segment margin ratio	() YoY
1Q Results	30.1 billion yen(+8.1)	5.1 billion yen(+3.1)	17.0%(+7.7)	

(Unit: one hundred million yen)



Components: FY22/3 Results of the 1st Quarter by Market

*Compared with Year-on-Year results

(Unit: %)

Main Industries in Japan	1Q Forecasts (May 13)	1Q Results
Semiconductor	126	133
Automobile	105	118
Machine tool	120	147
Medical	103	104
Flat-panel display (FPD)	90	88
Rechargeable battery	105	100
Total	119	129

Main areas overseas (Exchange rate)	1Q Forecasts (105 ¥/\$)	1Q Results (109 ¥/\$)
East Asia	116	149
Southeast Asia	100	122
Total (Including Europe and Americas)	111	142

Components: FY22/3 Prospects of the 2nd Quarter and 2nd half by Market

Compared with year-on-year results (Unit: %)

【1Q Results Comparison】

Main Industries in Japan	1Q Forecasts (May 13)	1Q Results	2Q Forecasts	2H Forecasts
Semiconductor	126	133	→	→
Automobile	105	118	→	↘
Machine tool	120	147	→	↘
Medical	103	104	→	→
Flat-panel display (FPD)	90	88	→	↗
Rechargeable battery	105	100	↗	↗
Total	119	129	→	↘

Main areas overseas	1Q Forecasts (105 ¥/\$)	1Q Results (109 ¥/\$)	2Q Forecasts (105 ¥/\$)	2H Forecasts (105 ¥/\$)
East Asia	116	149	↘	↘
Southeast Asia	100	122	↘	↘
Total (Including Europe and Americas)	111	142	↘	↘

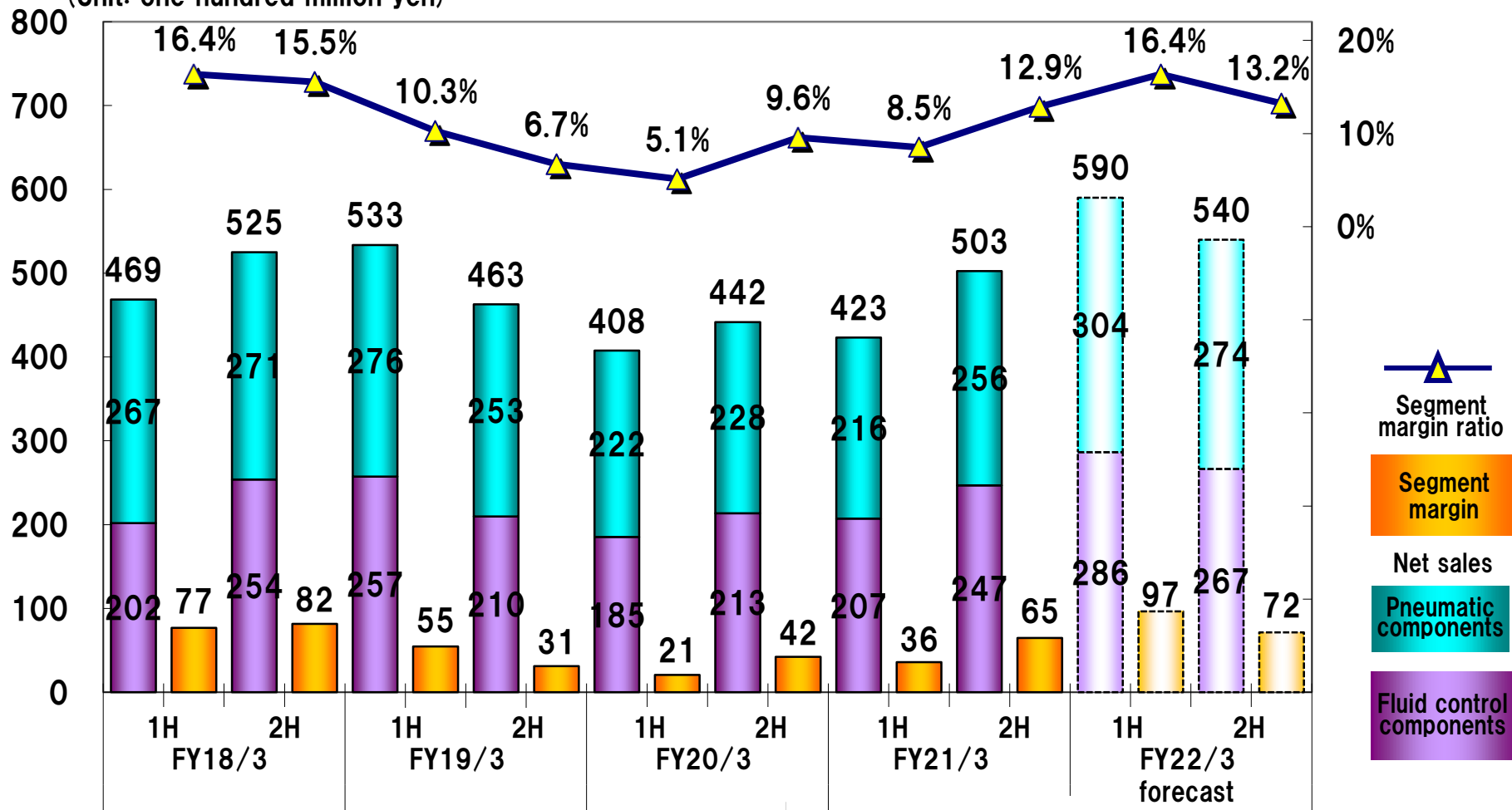
2Q Forecasts: Demand is at a high level.

2H Forecasts: There are pre-orders and recoil reductions. But actual demand is estimated to be strong.

Components: Earnings Forecasts

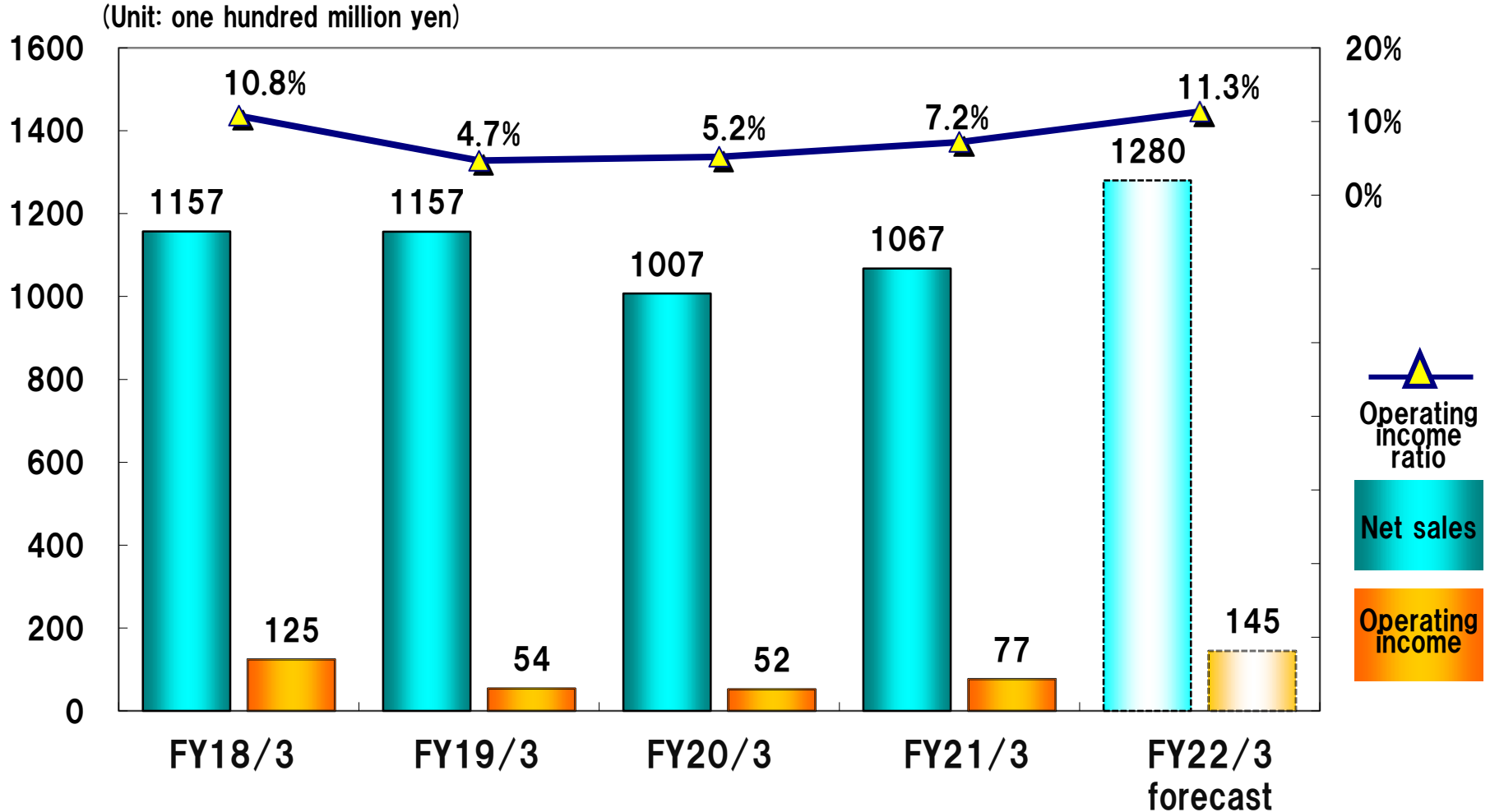
FY22/3	Net sales	Segment margin	Segment margin ratio
1st half Forecasts	59.0 billion yen(+16.7)	9.7 billion yen(+6.1)	16.4%(+7.9)
Full-year Results	113.0 billion yen(+20.4)	16.8 billion yen(+6.7)	14.9%(+4.0)

(Unit: one hundred million yen)



Total Company Earnings Forecasts

FY22/3	Net sales	Operating income	Operating income ratio
1st half Forecasts	66.5 billion yen(+16.6)	8.5 billion yen(+6.1)	12.7%(+7.9)
Full-year Results	128.0 billion yen(+21.3)	14.5 billion yen(+6.8)	11.3%(+4.1)



Total Company Earnings Forecasts

(Unit : one hundred million yen)

	FY21/3 Results	FY22/3 Initial Forecasts			FY22/3 Revised Forecasts				
		1st half	2nd half	Full year	1st half	2nd half	Full year	Year-on-year Amount change	Year-on-year % change
Consolidated net sales	1,067	590	590	1,180	665	615	1,280	+ 213	+ 20%
Automatic machinery	142	75	75	150	75	75	150	+ 8	+ 6%
Components	926	515	515	1,030	590	540	1,130	+ 204	+ 22%
Operating income (Operating income ratio)	77 (7.2%)	55 (9.3%)	55 (9.3%)	110 (9.3%)	85 (12.7%)	60 (9.8%)	145 (11.3%)	+ 68	+ 88%
Automatic machinery (Segment margin)	17 (11.7%)	8 (10.7%)	9 (12.0%)	17 (11.3%)	8 (10.7%)	9 (12.0%)	17 (11.3%)	+ 0	+ 2%
Components (Segment margin)	101 (10.9%)	66 (12.8%)	66 (12.7%)	132 (12.8%)	97 (16.4%)	72 (13.2%)	168 (14.9%)	+ 67	+ 67%
Ordinary income	78	55	55	110	85	61	146	+ 68	+ 87%
Net income	53	37	38	75	59	41	100	+ 47	+ 90%

※Exchange rate Initial estimated:¥105/\$ 1Q result:¥109/\$ After 2Q:¥105/\$

Revision of Earnings Forecasts

(Unit: one hundred million yen)

	May 13 Initial Forecasts	August 11 Revised Forecasts		
	Full year	Full year	Amount change	Ratio to the previous forecasts
Consolidated net sales	1180	1280	+100	+8%
Automatic machinery	150	150	±0	±0%
Components	1030	1130	+100	+10%
Operating income	110	145	+35	+32%
Ordinary income	110	146	+36	+33%
Net income	75	100	+25	+33%

Revision in Previous Forecasts (May 13)

Consolidated net sales increased +10.0 billion yen to 128.0 billion yen

Operating income increased +3.5 billion yen to 14.5 billion yen

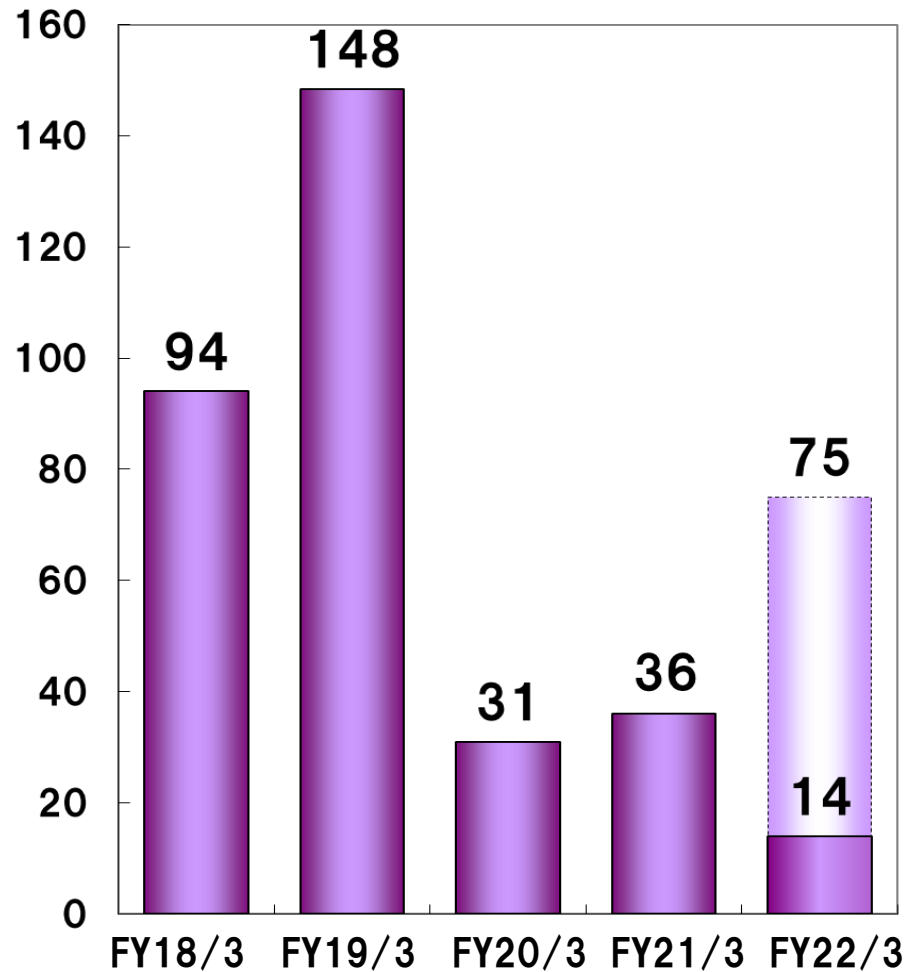
Investments



Investments

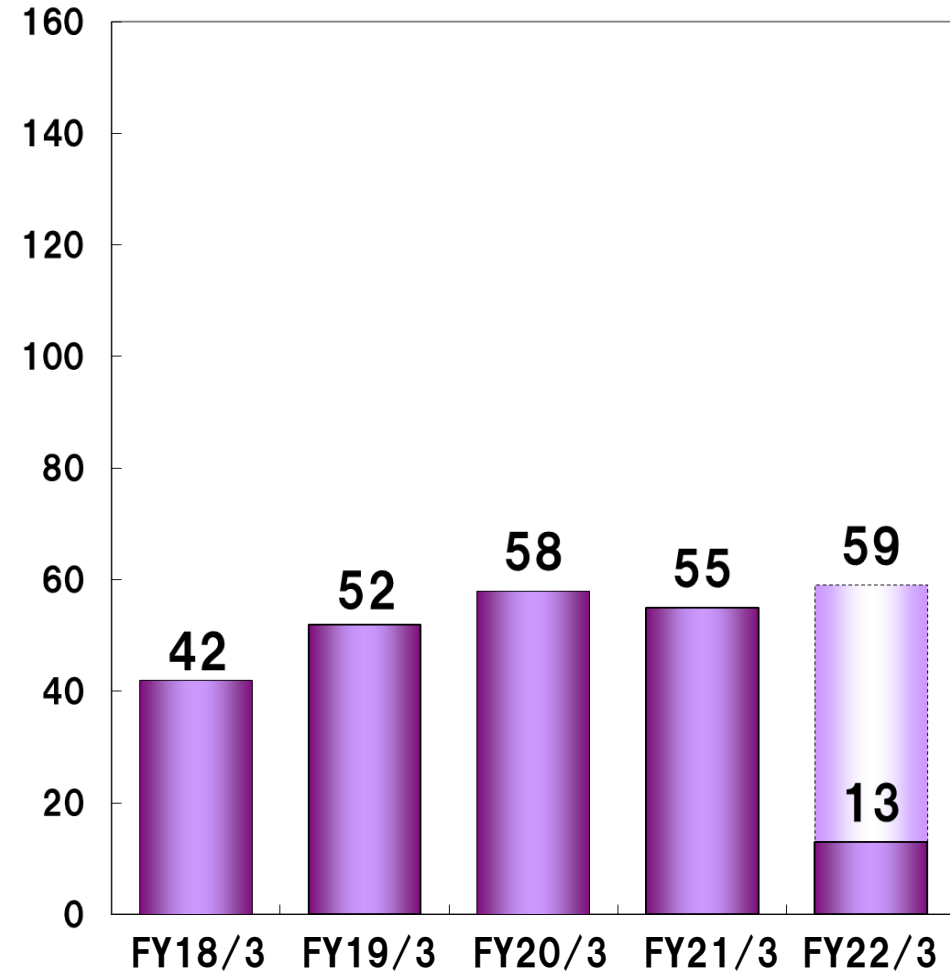
Investments in plant and equipment

(Unit: one hundred million yen)



Depreciation costs

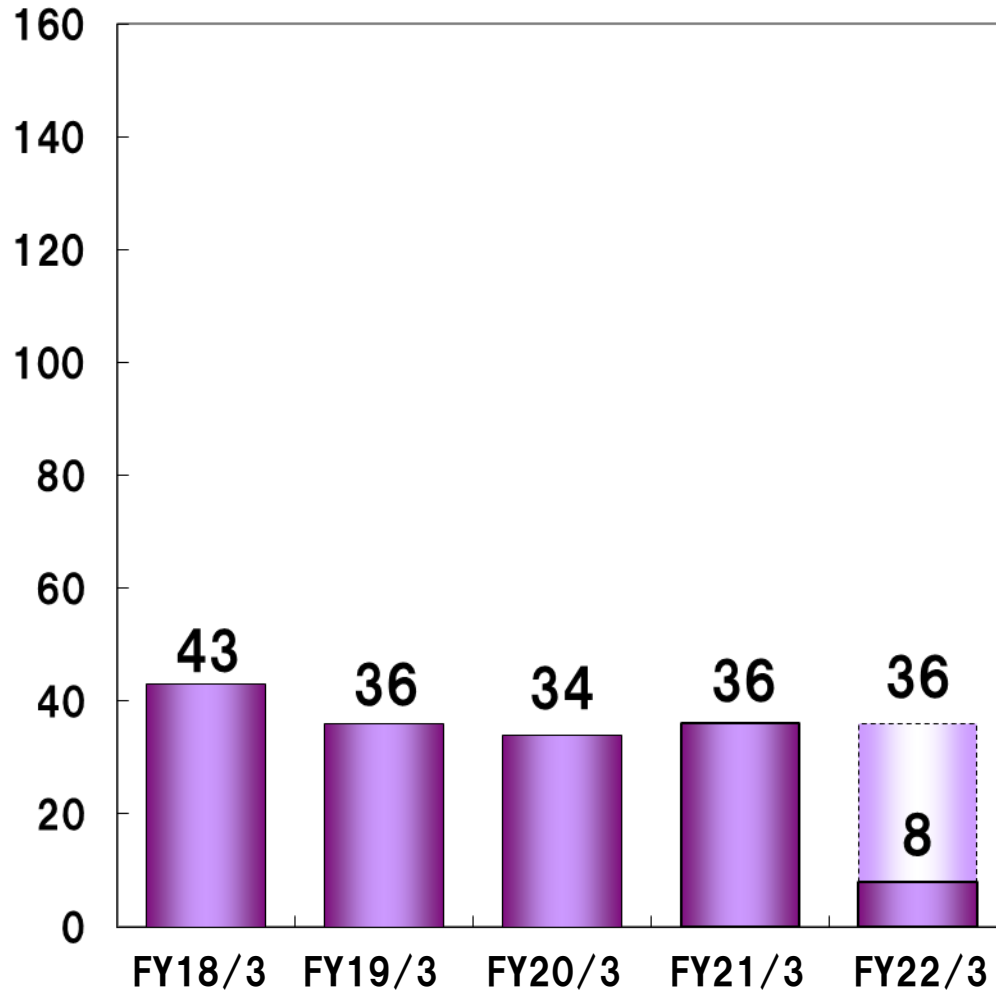
(Unit: one hundred million yen)



Investments

R&D investments

(Unit: one hundred million yen)



CKD

Automation Technology for the Future

[Attention in regard to the handling of this material]

Notice about the future's perspective

The earnings outlook described in this document and the future's prediction are expectations judged according to the acquisition of present information available to CKD, and potential risk and uncertainty are present. Therefore, be advised that there is a possibility that the actual achievements will differ greatly from our perspective depending on changes in various factors described for the future.

About processing of the figures

Totals of the breakdown may not parallel with the total because a fraction less than a unit is rounded up for the mentioned price, and the ratio is the calculated from the yen unit and result rounded up.