

Financial Results for FY2021 ended March 31, 2022

May 13, 2022

CKD Corporation

Securities code 6407

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Financial Results for FY2021 ended March 31, 2022

- Summary of Financial Results
- Investments
- Shareholders Return

Summary of Financial Results

- YoY increases in net sales and operating income

Net Sales	+ 33%
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Operating Income	+ 132%
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Management Results

(Unit : billion yen)

		FY20 Actual	FY21 Actual	YoY	
				Amount change	% change
Net Sales	Total	106.7	142.2	+ 35.5	+ 33%
	Automatic Machinery	14.2	16.8	+ 2.6	+ 19%
	Components	92.6	125.4	+ 32.8	+ 35%
Operating Income (Operating Income Margin)		7.7 (7.2%)	17.9 (12.6%)	+ 10.2	+ 132%
Ordinary Income		7.8	18.0	+ 10.2	+ 131%
Net Income		5.3	12.6	+ 7.3	+ 138%

Financial Status

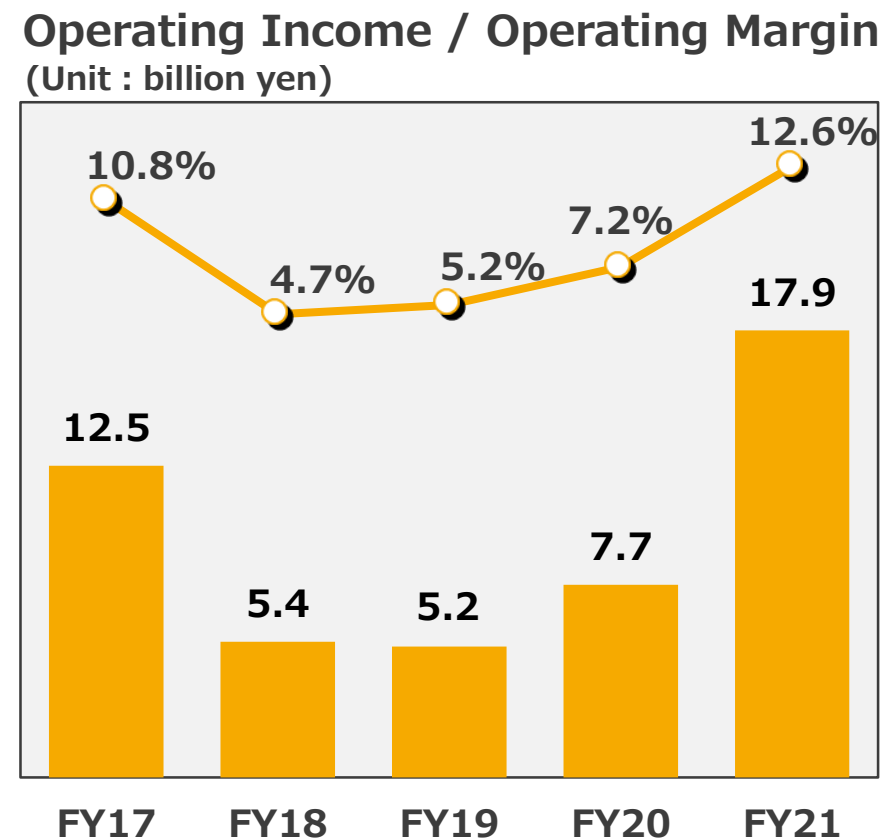
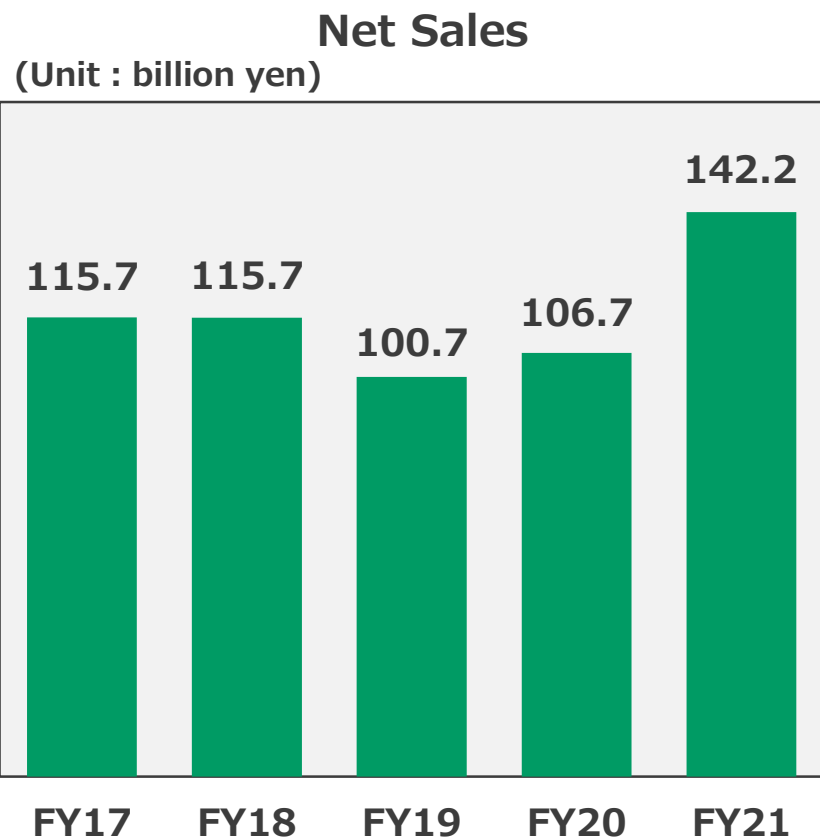
(Unit : billion yen)

	End March 2021	End March 2022	YoY	
			Amount change	% change
Current assets	101.8	116.2	+ 14.4	+ 14%
Fixed assets	50.9	56.3	+ 5.4	+ 11%
Total assets	152.7	172.5	+ 19.8	+ 13%
Current liabilities	41.6	53.5	+ 11.9	+ 28%
Fixed liabilities	13.5	9.4	- 4.0	- 30%
Total liabilities	55.1	62.9	+ 7.8	+ 14%
Total net assets	97.6	109.6	+ 12.0	+ 12%
Equity ratio	63.8%	63.5%	-	- 0.3%

Consolidated Performance

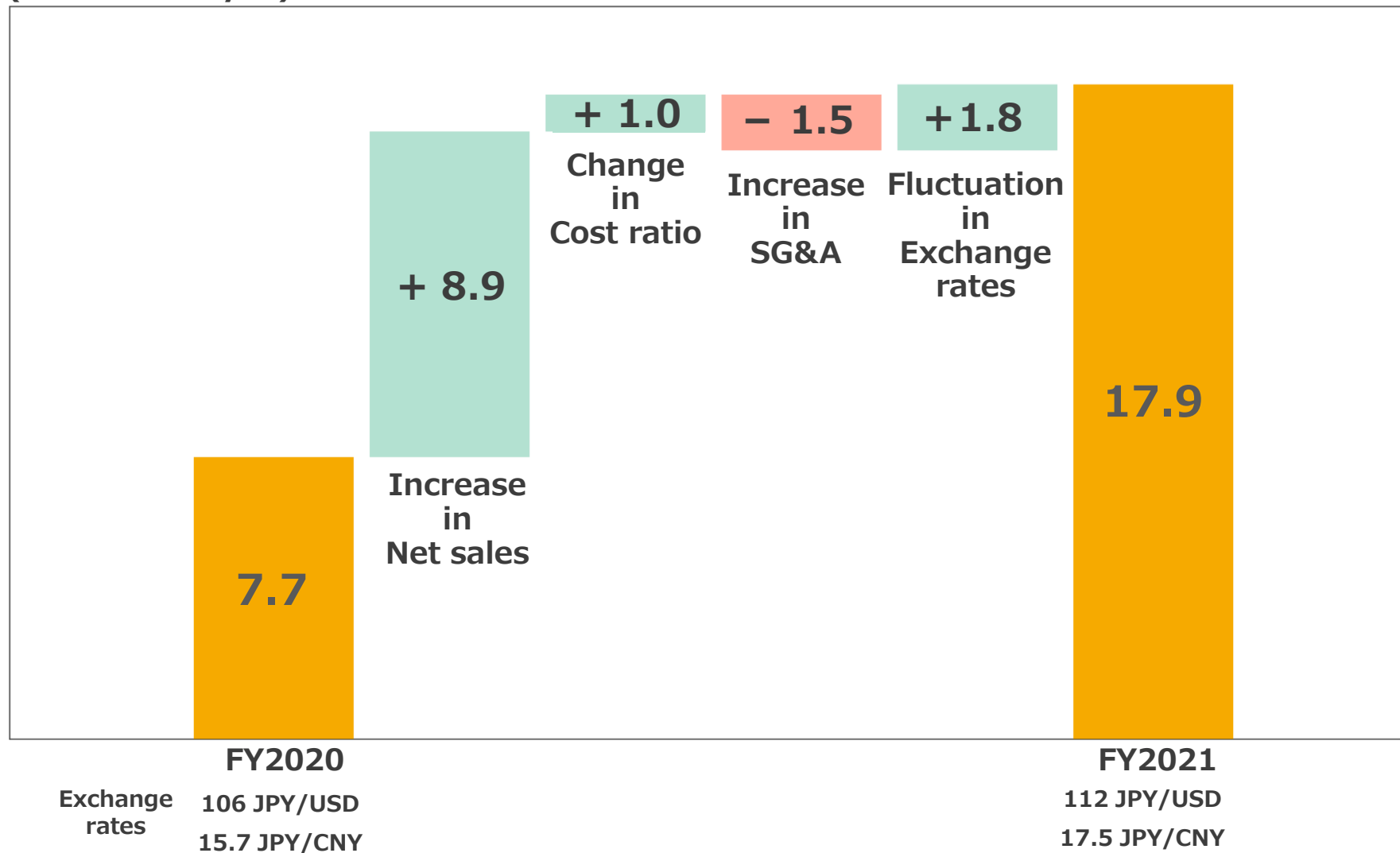
FY21	Net Sales	Operating Income	Operating Income Margin
Full-year Actual	142.2 billion yen (+35.5)	17.9 billion yen (+10.2)	12.6% (+5.4)

() YoY



Analysis of Operating Income

(Unit : billion yen)

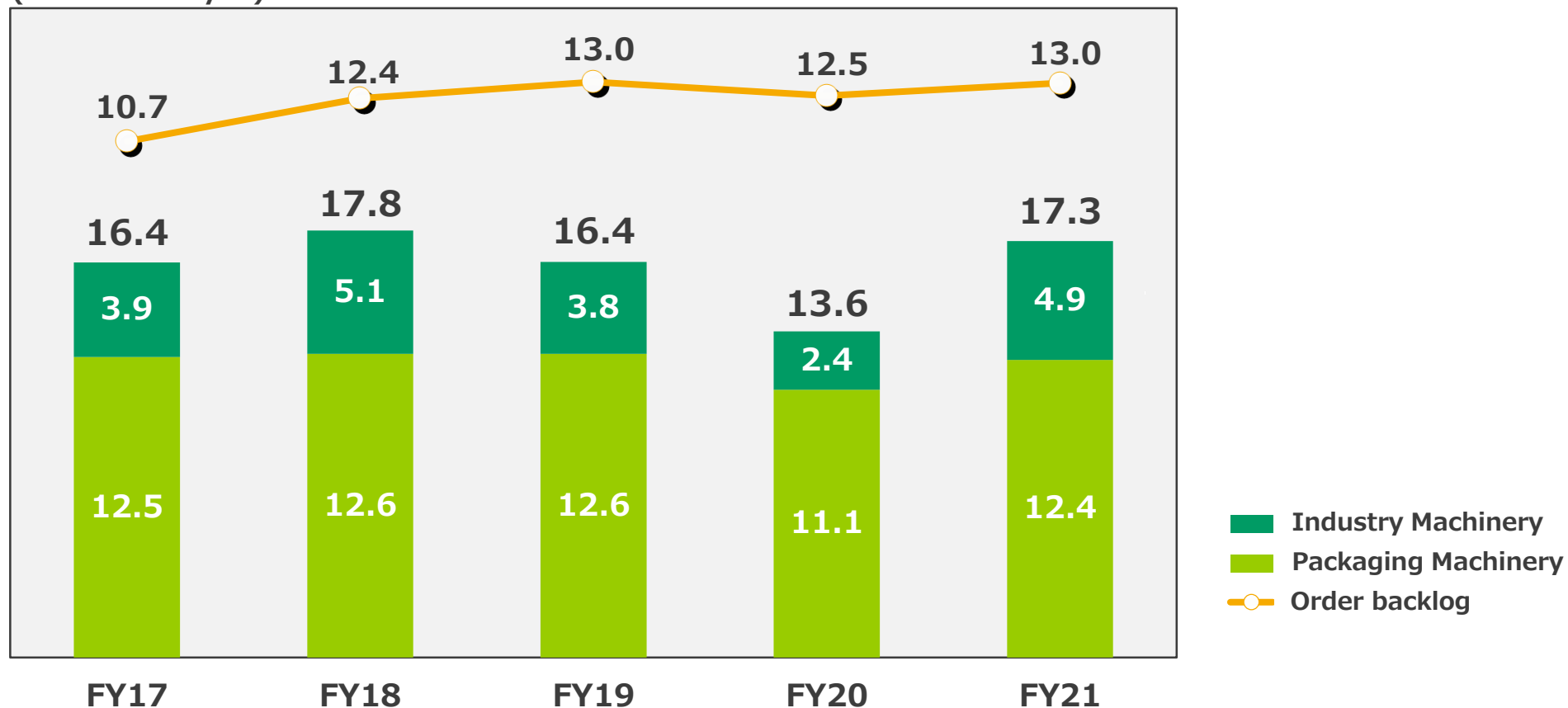


Automatic Machinery Orders

FY21	Orders
Full-year Actual	17.3 billion yen (+3.7)

() YoY

(Unit : billion yen)

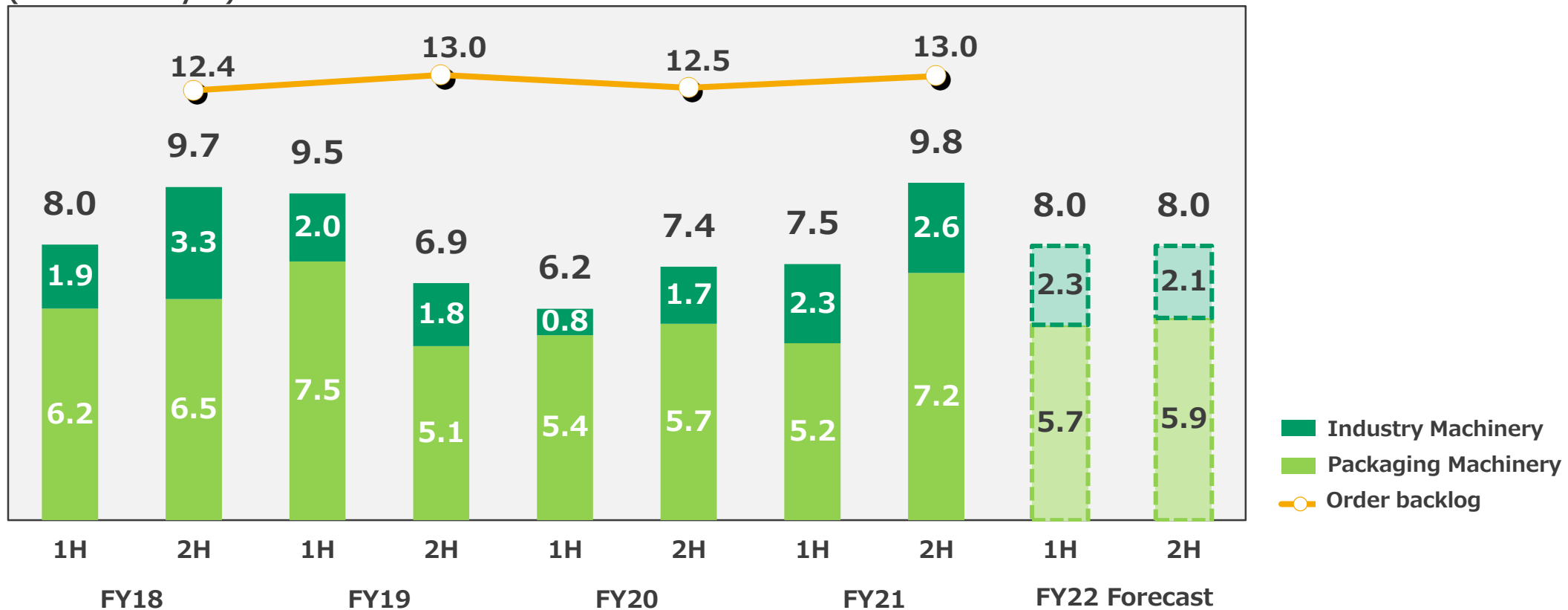


Automatic Machinery Forecast of Orders

FY22	Orders
1H Forecast	8.0 billion yen (+0.5)
Full-year Forecast	16.0 billion yen (-1.3)

() YoY

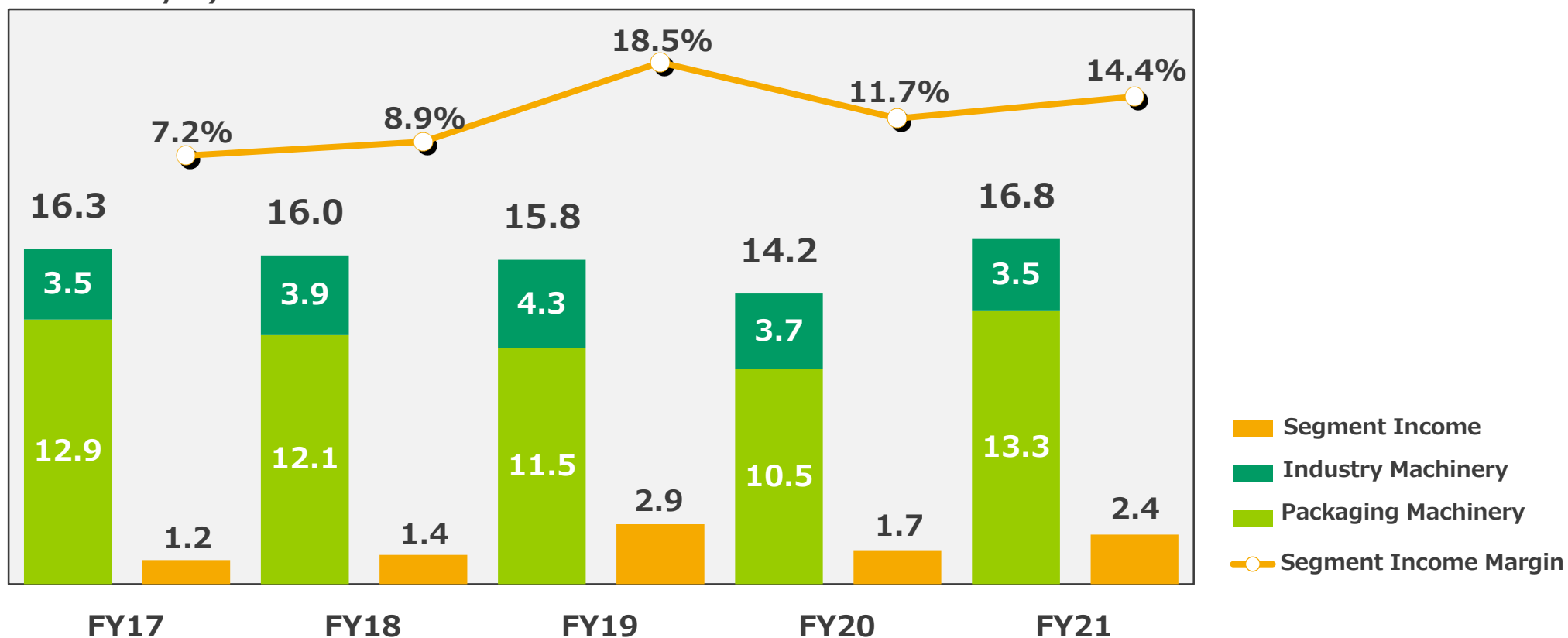
(Unit : billion yen)



Automatic Machinery Achievement Changes

FY21	Net Sales	Segment Income	Segment Income Margin	() YoY
Full-year Actual	16.8 billion yen (+2.6)	2.4 billion yen (+0.8)	14.4% (+2.7)	

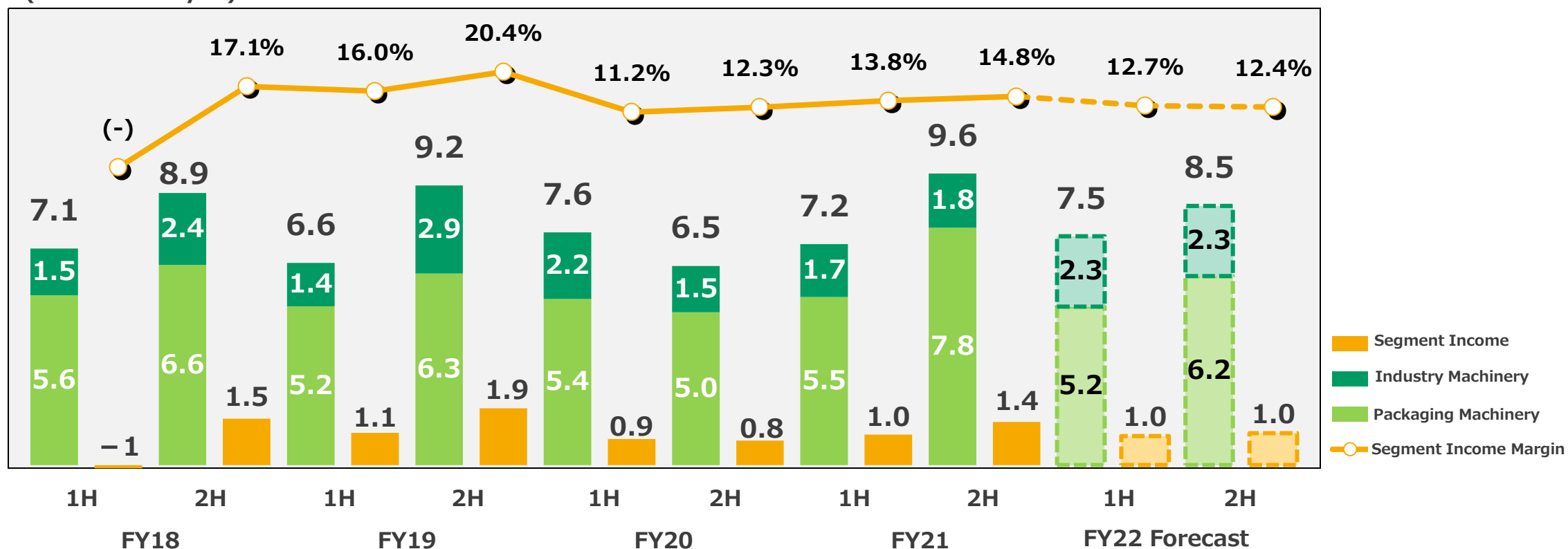
(Unit : billion yen)



Automatic Machinery Outlook of Performance

FY22	Net Sales	Segment Income	Segment Income Margin	() YoY
1H Forecast	7.5 billion yen (+0.3)	1.0 billion yen (-0.1)	12.7% (-1.1)	
Full-year Forecast	16.0 billion yen (-0.8)	2.0 billion yen (-0.4)	12.5% (-1.8)	

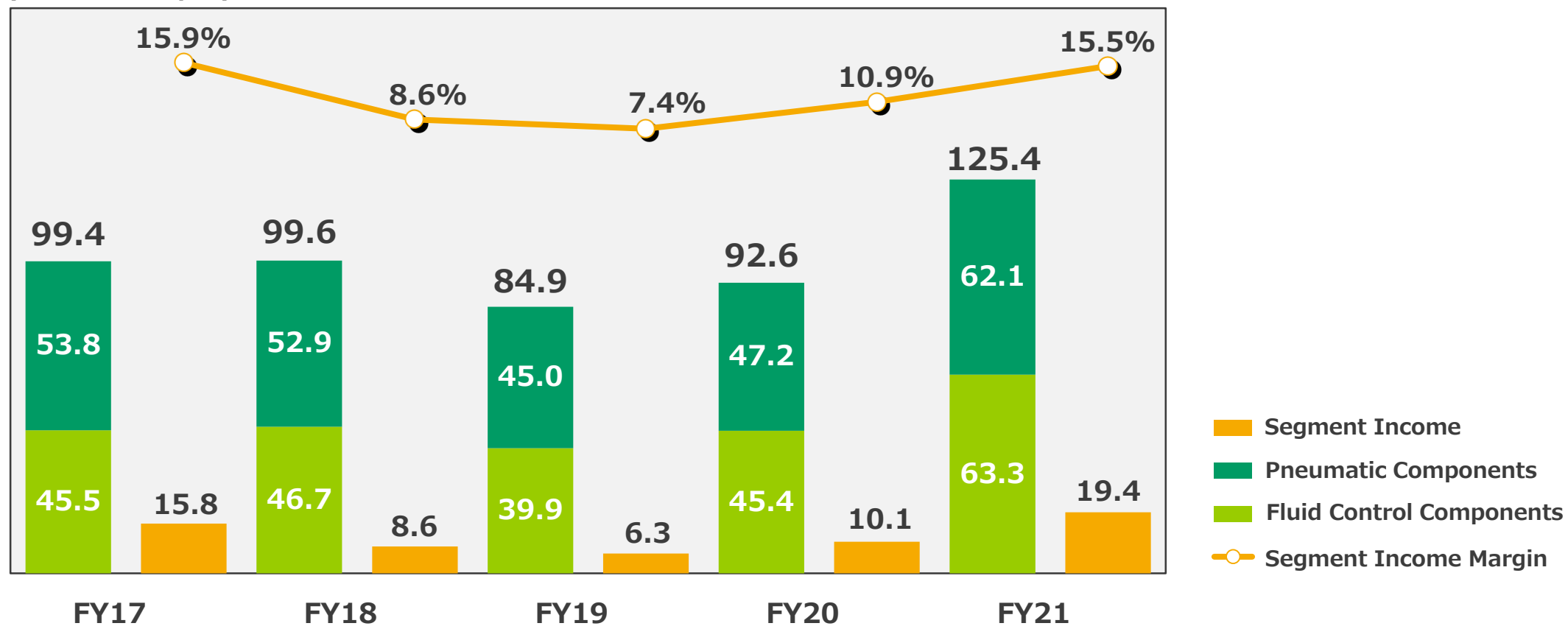
(Unit : billion yen)



Components Achievement Changes

FY21	Net Sales	Segment Income	Segment Income Margin	() YoY
Full-year Actual	125.4 billion yen (+32.8)	19.4 billion yen (+9.4)	15.5% (+4.6)	

(Unit : billion yen)



Components FY2021 Actual by Market

*YoY change

(Unit:%)

Main Industries in Japan	1H Actual	2H Actual	Full-year Actual
Semi-conductor	139	159	149
Automobile	114	109	111
Machine Tool	148	154	152
Medical	112	116	114
Flat-panel display(FPD)	103	100	102
Rechargeable Battery	105	110	108
Total	133	146	140

Main Areas Overseas	1H Actual (110 JPY/USD)	2H Actual (112 JPY/USD)	Full-year Actual (112 JPY/USD)
East Asia	141	140	140
Southeast Asia	124	142	133
Total (including Europe and the US)	137	142	140

Components FY2022 Prospects by Market

*YoY change

(Unit:%)

Main Industries in Japan	1H Forecast	2H Forecast	Full-year Forecast
Semi-conductor			
Automobile			
Machine Tool			
Medical			
Flat-panel display(FPD)			
Rechargeable Battery			
Total			

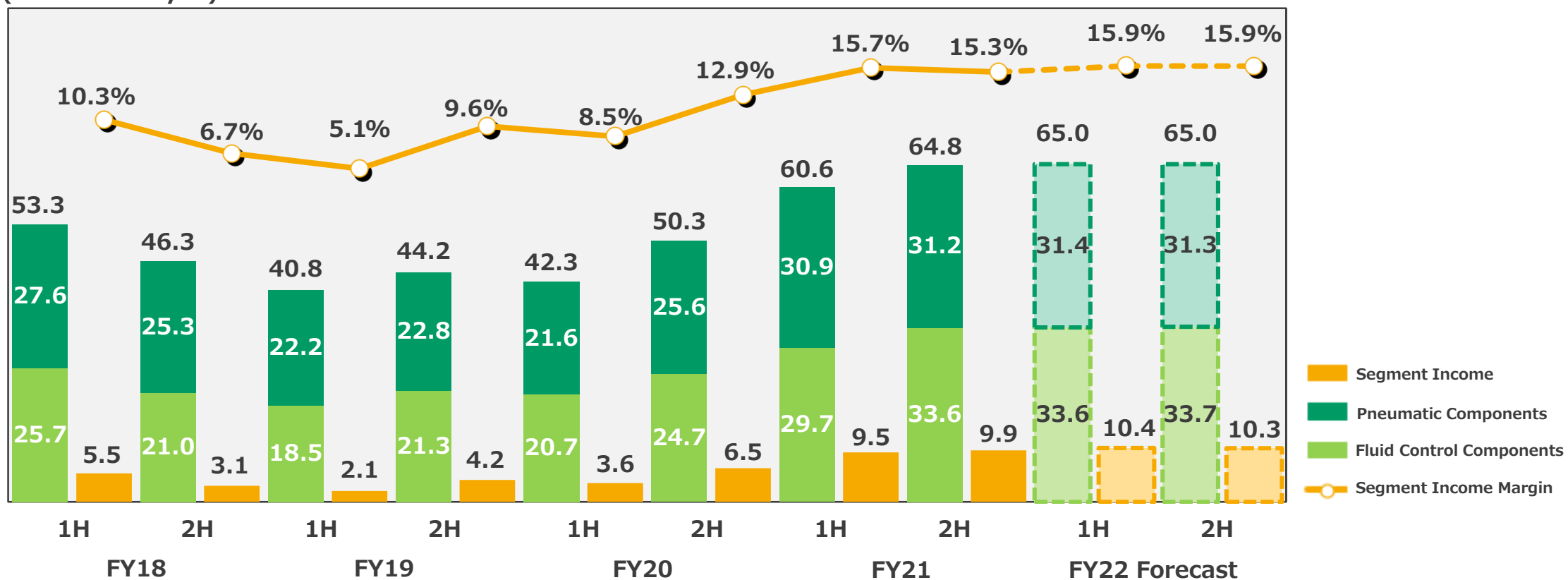
Main Areas Overseas	1H Forecast (120 JPY/USD)	2H Forecast (120 JPY/USD)	Full-year Forecast (120 JPY/USD)
East Asia			
Southeast Asia			
Total (including Europe and the US)			

YoY change : (110~ 100~109 90~99 80~89 ~79)

Components Earnings Forecasts

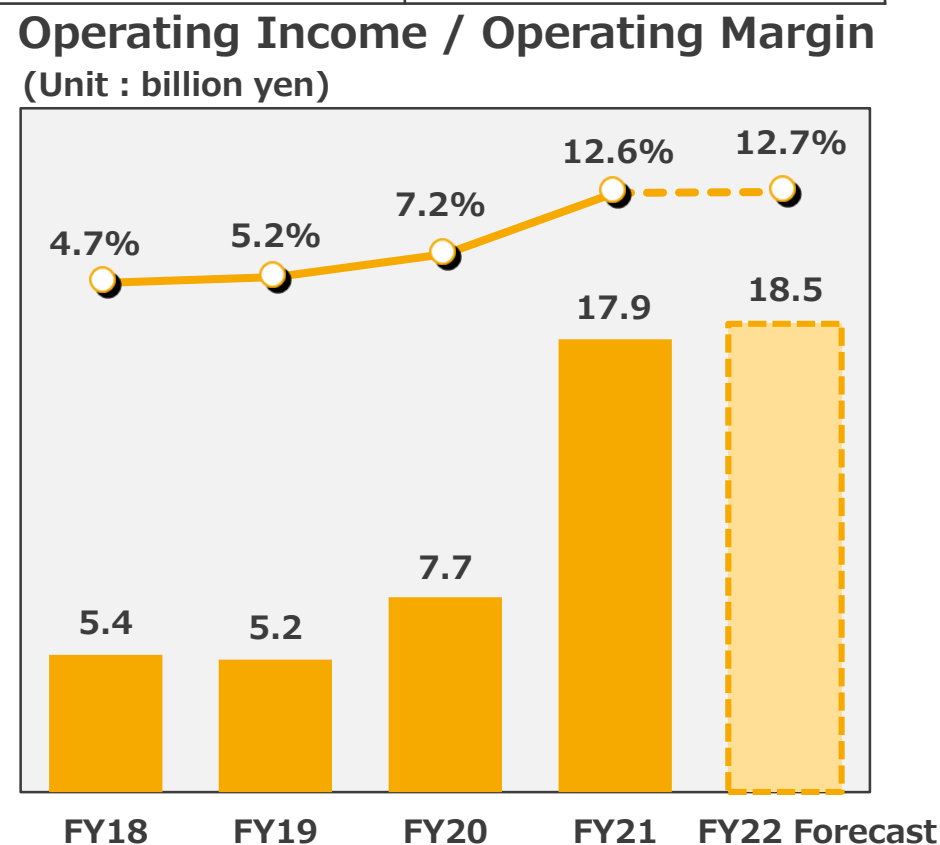
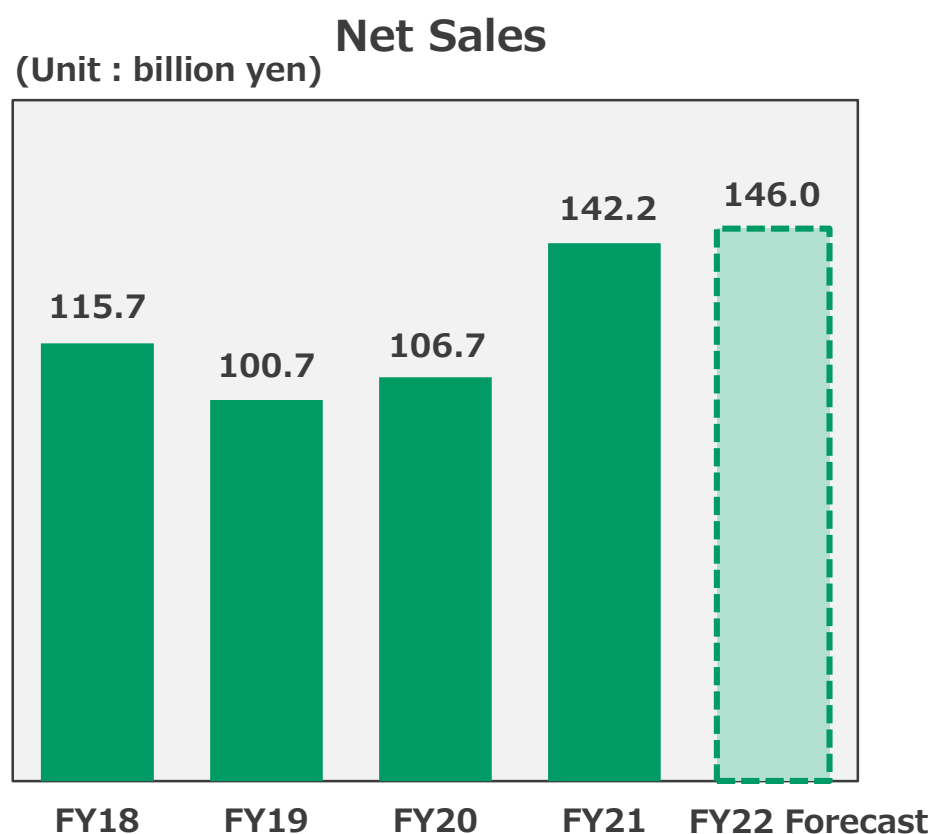
FY22	Net Sales	Segment Income	Segment Income Margin	() YoY
1H Forecast	65.0 billion yen (+4.4)	10.4 billion yen (+0.8)	15.9% (+0.2)	
Full-year Forecast	130.0 billion yen (+4.6)	20.7 billion yen (+1.3)	15.9% (+0.4)	

(Unit : billion yen)



Earnings Forecasts

FY22	Net Sales	Operating Income	Operating Income Margin	() YoY
Full-year Forecast	146.0 billion yen (+3.8)	18.5 billion yen (+0.6)	12.7% (+0.1)	



Earnings Forecasts

(Unit : billion yen)

		FY21 Actual	FY22 Forecasts				
			1H Forecast	2H Forecast	Full-year Forecast	YoY Amount Change	YoY % Change
Net Sales	Total	142.2	72.5	73.5	146.0	+ 3.8	+ 3%
	Automatic Machinery	16.8	7.5	8.5	16.0	- 0.8	- 5%
	Components	125.4	65.0	65.0	130.0	+ 4.6	+ 4%
Operating Income (Operating Income Margin)		17.9 (12.6%)	9.2 (12.7%)	9.3 (12.6%)	18.5 (12.7%)	+ 0.6	+ 4%
	Automatic Machinery (Segment Income Margin)	2.4 (14.3%)	1.0 (12.7%)	1.0 (12.4%)	2.0 (12.5%)	- 0.4	- 17%
	Components (Segment Income Margin)	19.5 (15.5%)	10.4 (15.9%)	10.3 (15.9%)	20.7 (15.9%)	+ 1.3	+ 6%
Ordinary Income		18.0	9.2	9.3	18.5	+ 0.5	+ 3%
Net Income		12.6	6.5	6.5	13.0	+ 0.4	+ 3%

*Estimated Exchange rate : 120 JPY/USD

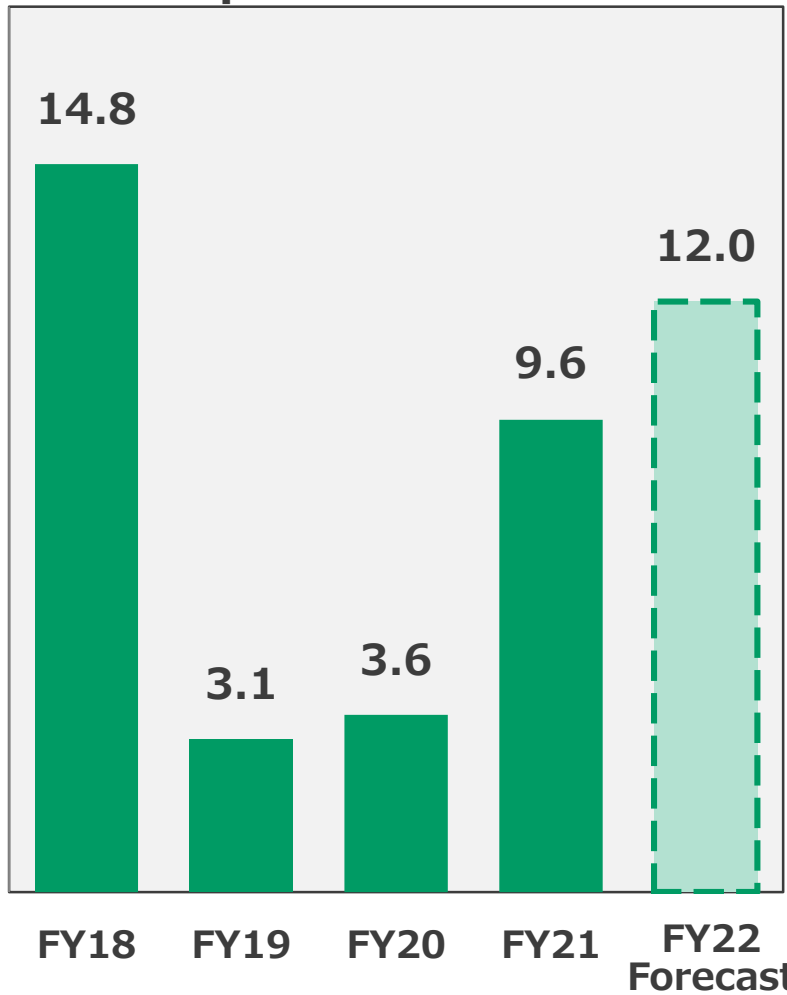
Investments



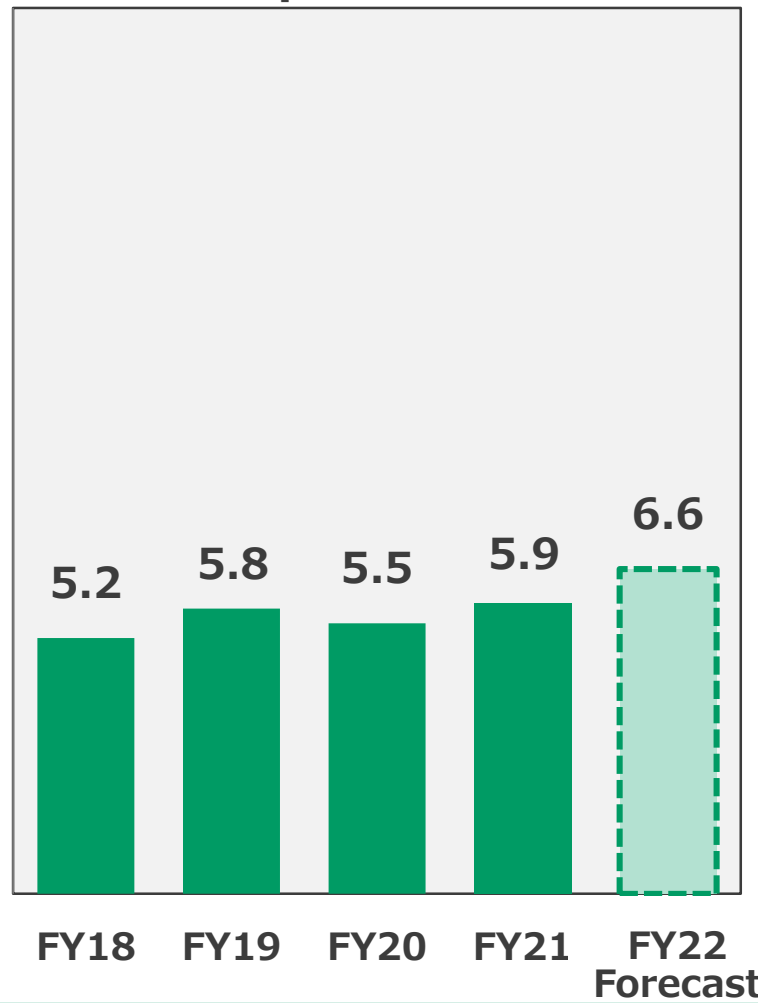
Investments

(Unit : billion yen)

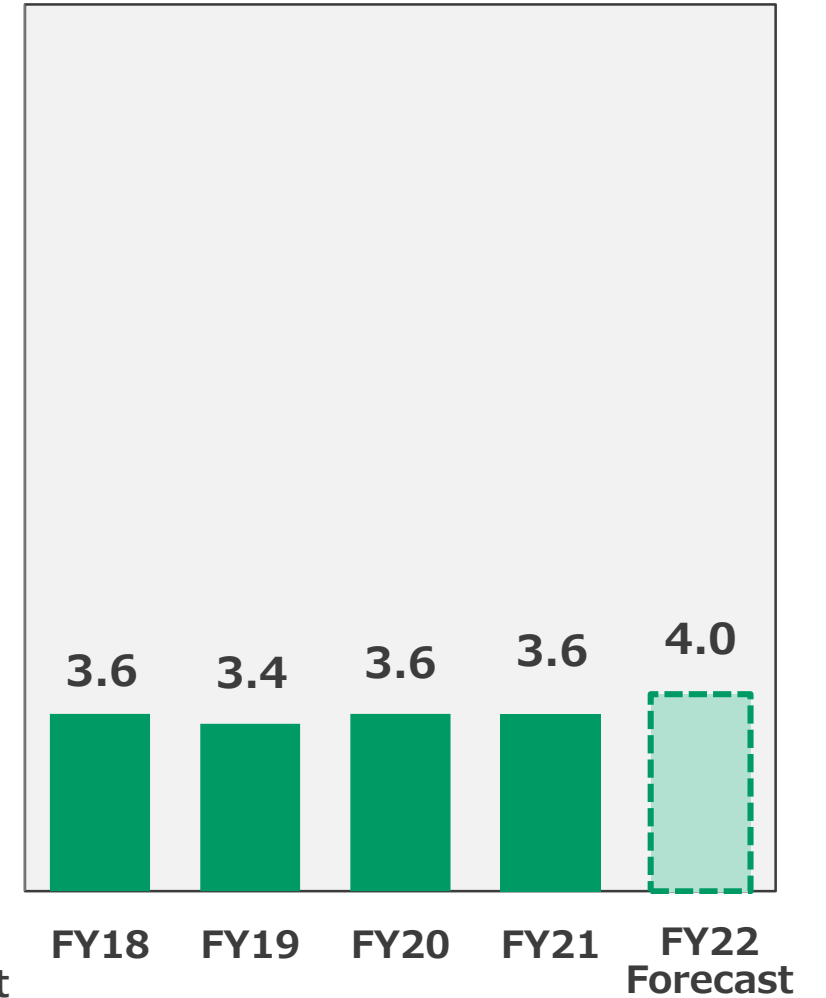
Capital Investment



Depreciation



R&D Investment



Shareholders Return

- Dividends

- The year-end dividend for FY2021 39 yen



Dividends

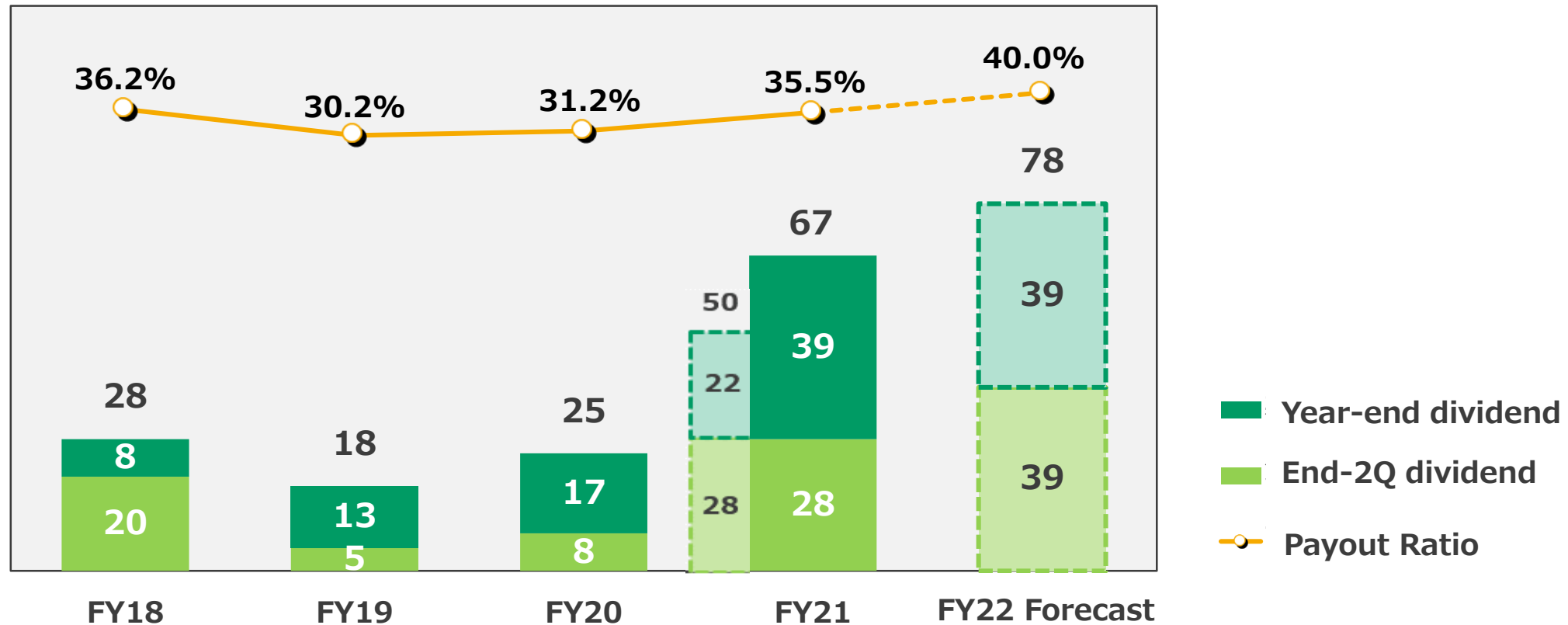
FY2021 Dividends

Year-end dividend 39 yen / share
 Total dividend 2.6 billion yen

Forecast for FY2022 Dividends

End-2Q dividend 39 yen / share
 Year-end dividend 39 yen / share

(Unit : yen)



CKD

Automation Technology for the Future

[Precautions for handling materials]

Precautions Concerning Forward-Looking Statements

The earnings forecasts and forward-looking statements described in this document are forecasts judged by CKD based on information currently available, and include potential risks and uncertainties. Therefore, please be aware that due to changes in various factors, actual business performance may differ significantly from the stated forward-looking statements.

Handling of numbers

The amount listed is rounded to the nearest unit, and percentages are rounded to the nearest yen, so the total of the breakdown may not equal the total.