

Financial Results for the Third Quarter of the Fiscal Year Ending March 2021

February 12, 2021
CKD Corporation

Ticker Code 6407

The logo for CKD Corporation, consisting of the letters 'CKD' in a bold, green, sans-serif font.

the Third Quarter of the Fiscal Year Ending March 2021

- **Summary of Financial Results**

- **Investments**

Summary of Financial Results

■ Results

- Year-on-year increases in net sales and income

■ Earnings Forecast

- Revise upward the full year forecast



Management Results

(Unit: one hundred million yen)

	3rd Quarter FY Ended March 2020	3rd Quarter FY Ending March 2021	Year-on-year	
			Amount change	% change
Consolidated net sales	731	756	+ 26	+ 4%
Automatic machinery	108	104	- 4	- 4%
Components	622	652	+ 30	+ 5%
Operating income (Operating income ratio)	32 (4.3%)	44 (5.9%)	+ 13	+ 40%
Ordinary income	31	45	+ 13	+ 42%
Net income	20	29	+ 9	+ 44%

Financial Status

(Unit: one hundred million yen)

	At the end of March, 2020	At the end of December, 2020	Year-on-year	
			Amount change	% change
Current assets	854	923	+ 69	+ 8%
Fixed assets	506	498	- 9	- 2%
Total assets	1,361	1,421	+ 60	+ 4%

Current liabilities	378	347	- 30	- 8%
Fixed liabilities	158	139	- 20	- 12%
Total liabilities	536	486	- 50	- 9%

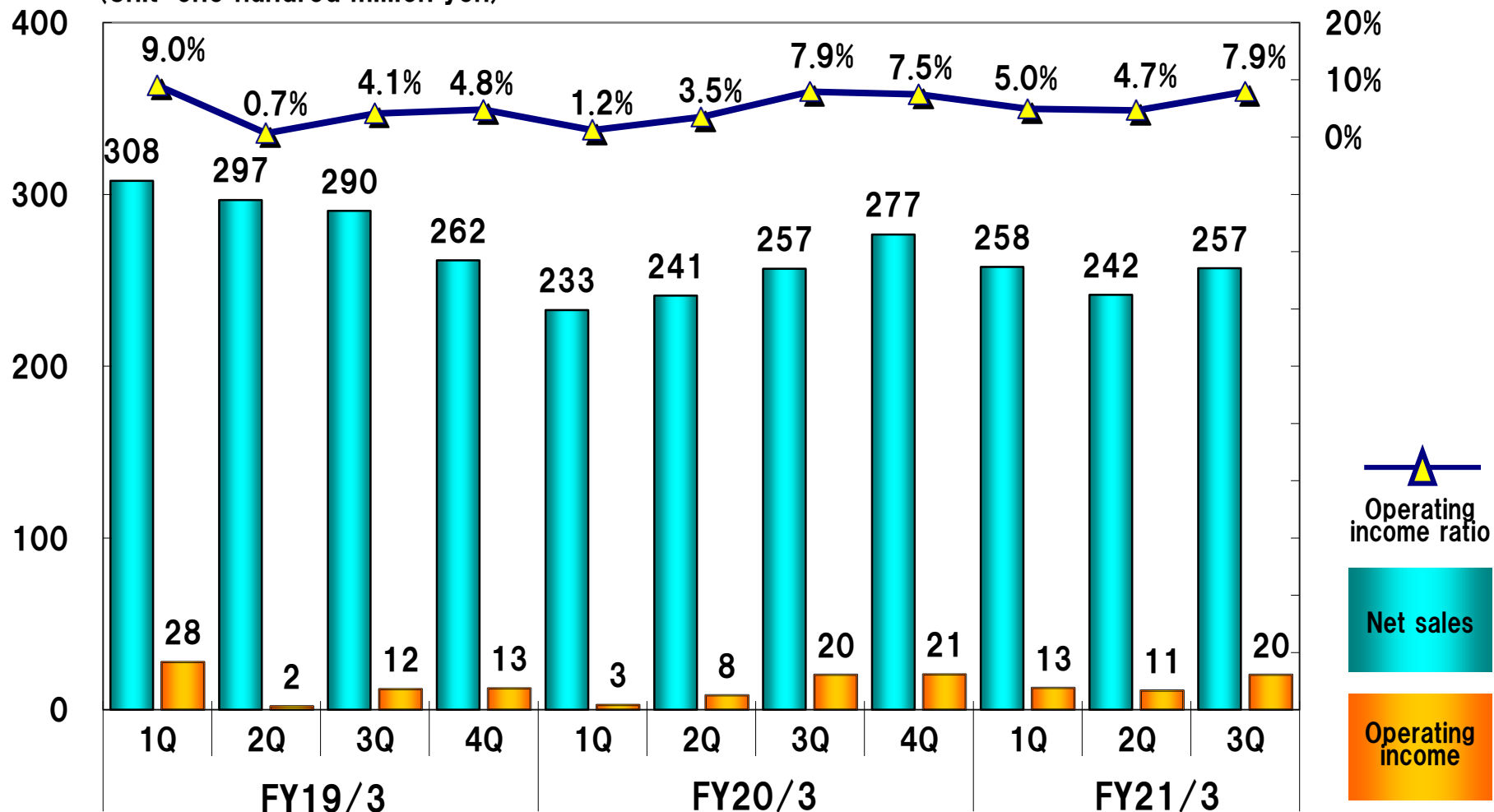
Total net assets	825	935	+ 110	+ 13%
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Capital adequacy ratio	60.5%	65.7%	-	+ 5.2%
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Consolidated Net Sales and Operating Income

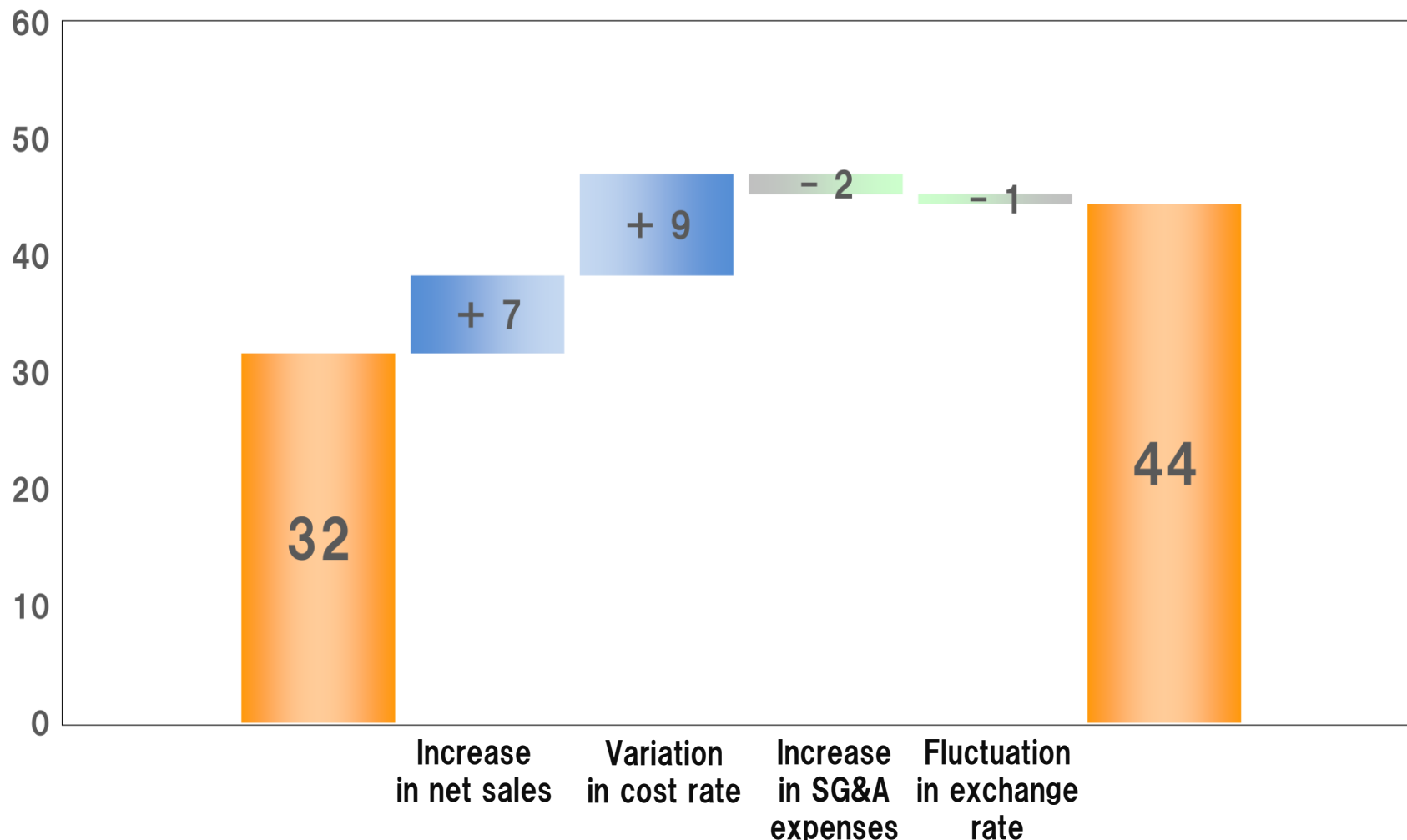
FY21/3	Net sales	Operating income	Operating income ratio	() YoY
Total (1Q-3Q) Results	75.6 billion yen(+2.6)	4.4 billion yen(+1.3)	5.9%(+1.6)	

(Unit: one hundred million yen)



Factors of Changes in Operating Income

(Unit: one hundred million yen)



FY20/3 3Q

Exchange rate

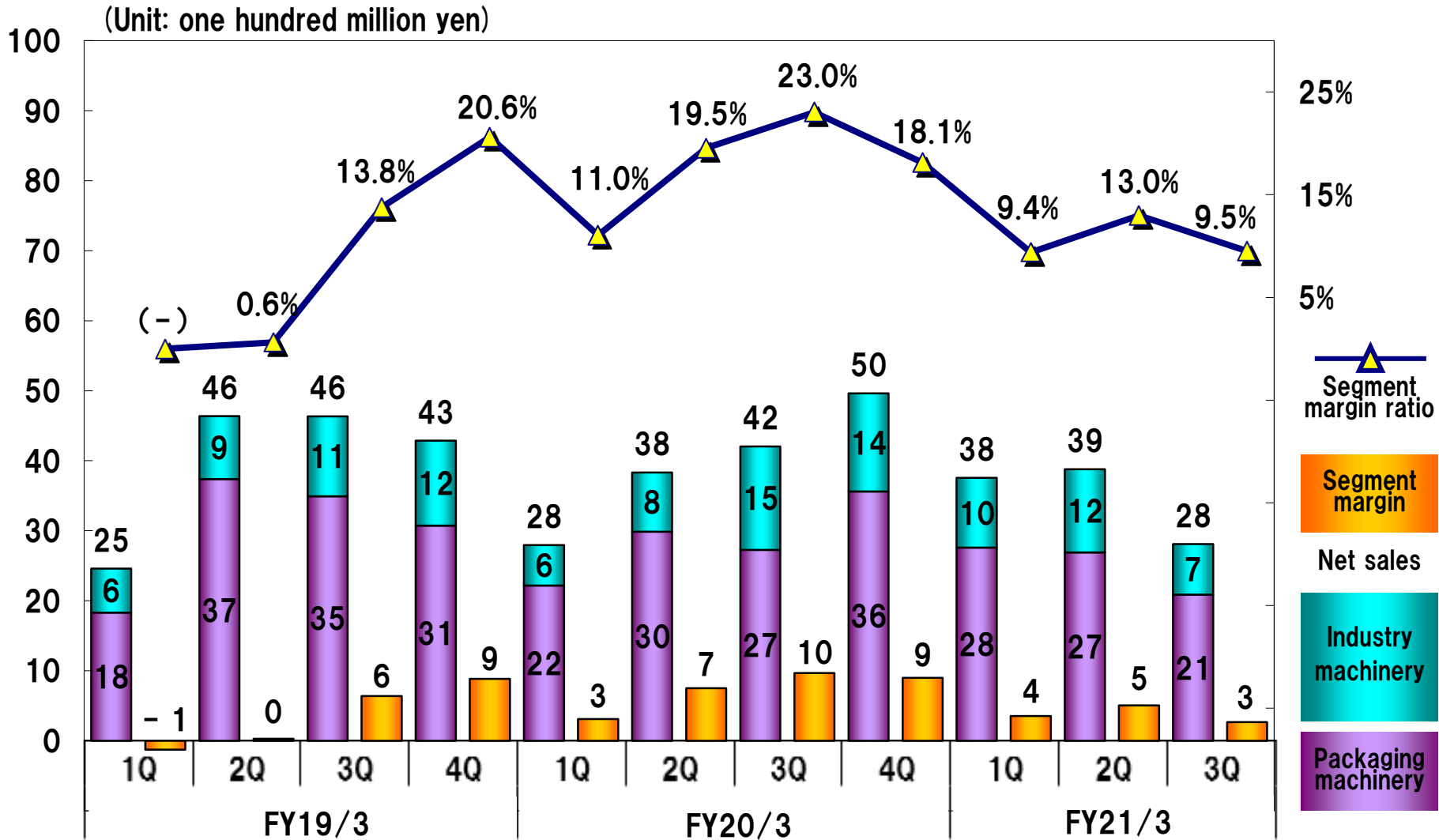
¥109 (¥/\$)
¥15.6 (¥/CNY)

FY21/3 3Q

¥106 (¥/\$)
¥15.5 (¥/CNY)

Automatic Machinery: Achievement Changes

FY21/3	Net sales	Segment margin	Segment margin ratio	() YoY
Total (1Q-3Q) Results	10.4 billion yen(-0.4)	1.1 billion yen(-0.9)	10.8%(-7.9)	

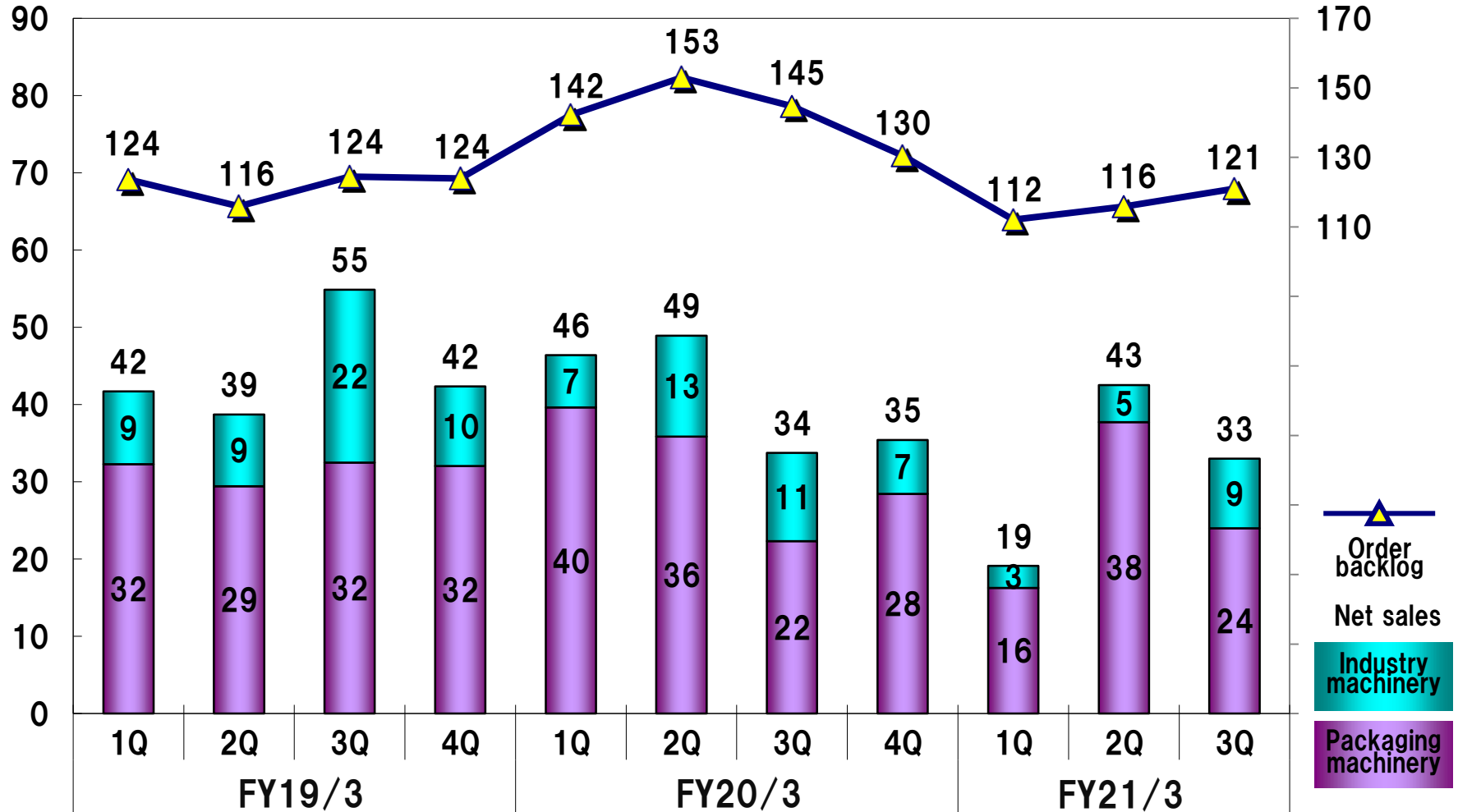


Automatic Machinery: Orders Received and Changes in Order Backlog

FY21/3	Orders received
Total (1Q-3Q) Results	9.5 billion yen(-3.4)

() YoY

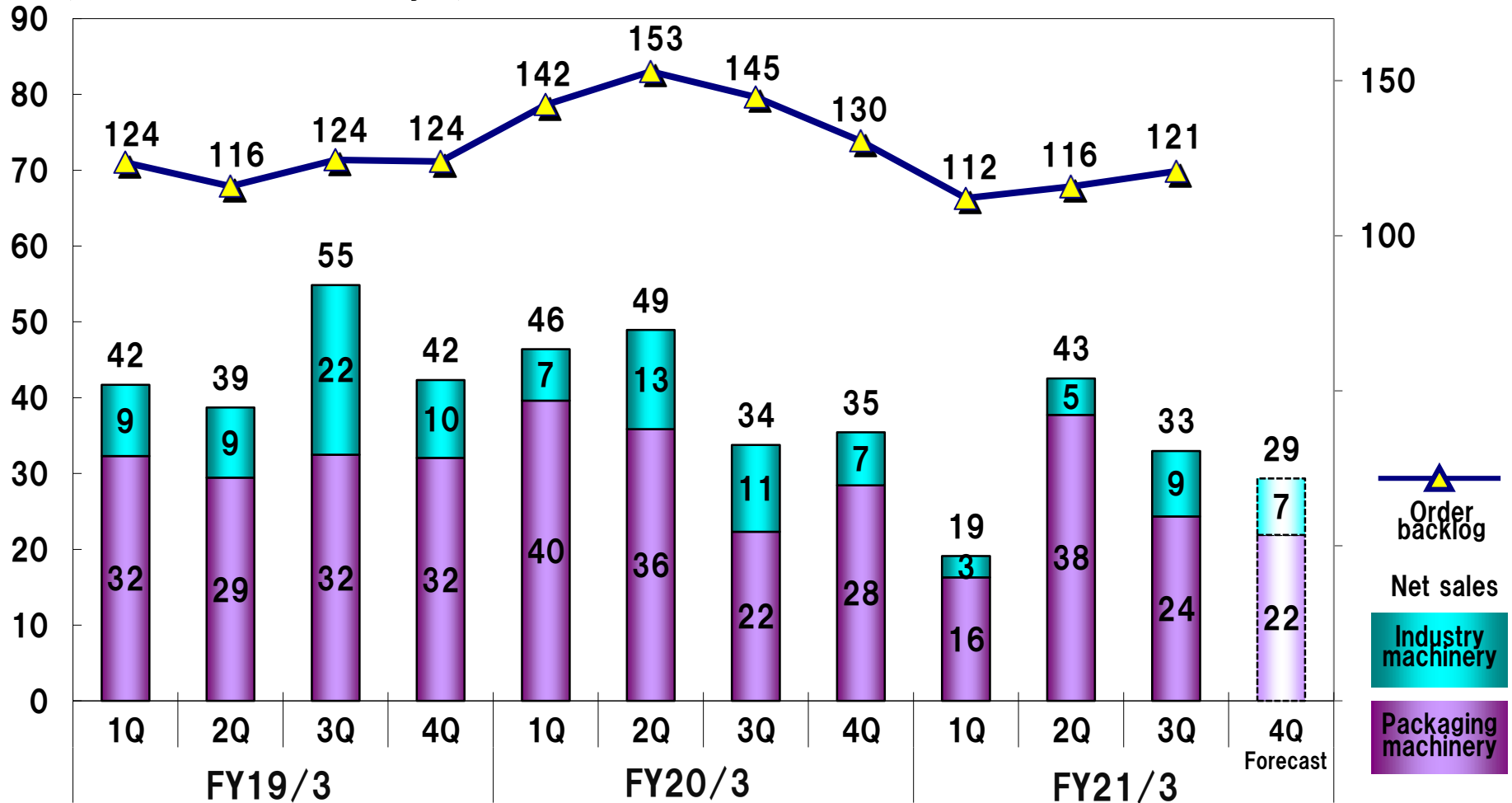
(Unit: one hundred million yen)



Automatic Machinery: Forecast of Orders Received

FY21/3	Orders received
2nd half forecast	6.2 billion yen
Full year forecast	12.4 billion yen

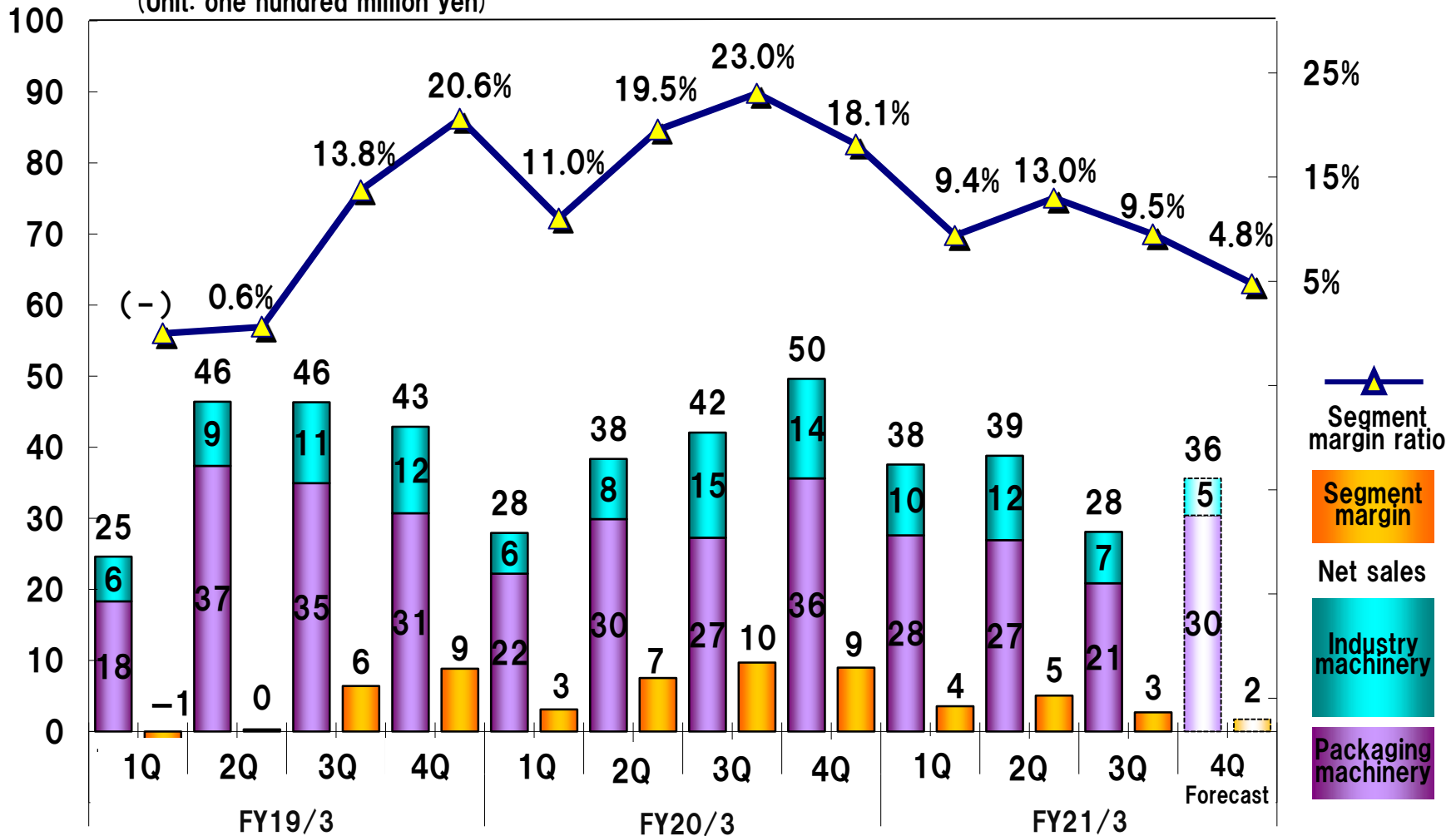
(Unit: one hundred million yen)



Automatic Machinery: Outlook of Performance

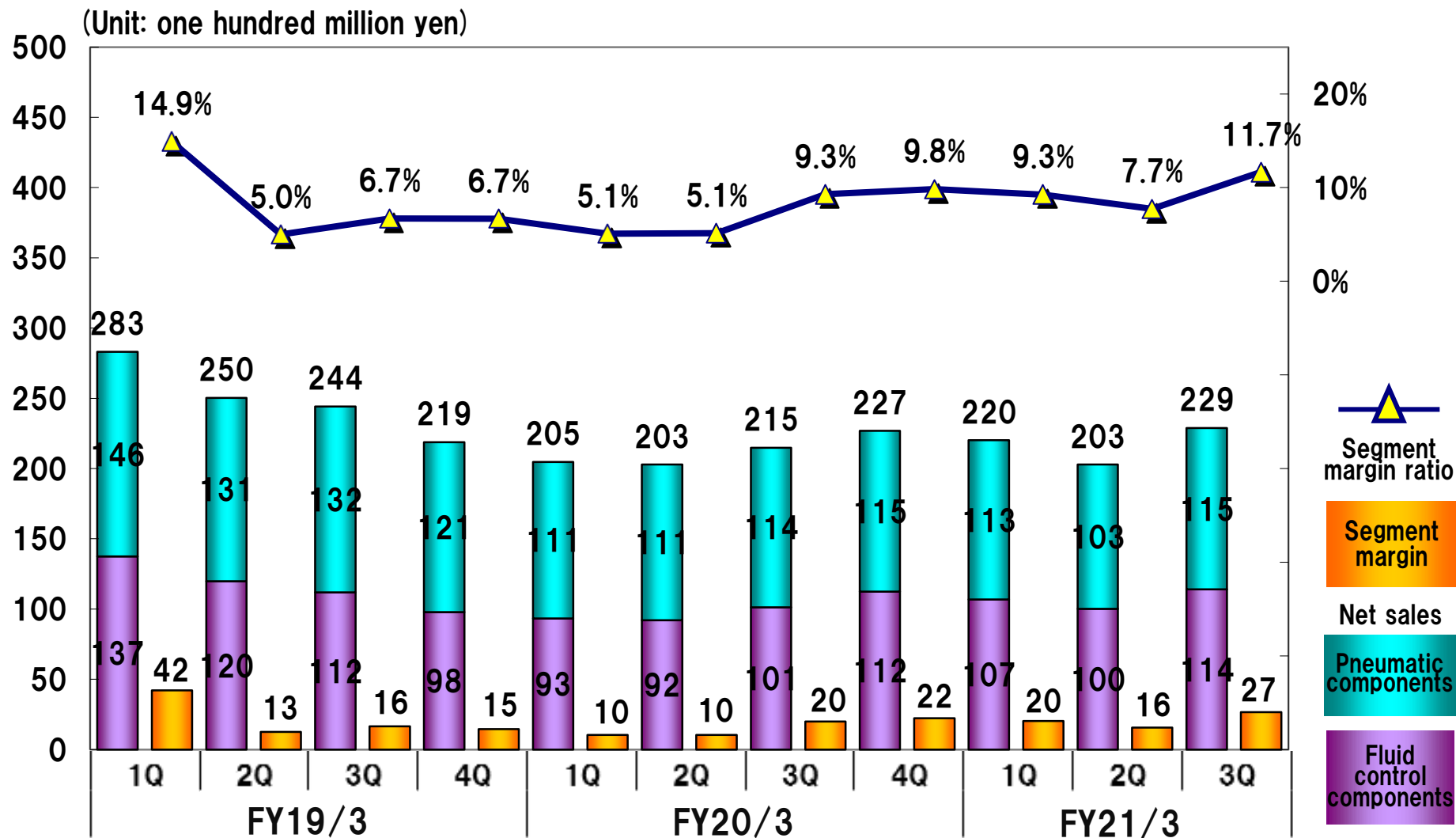
FY21/3	Net sales	Segment margin
2nd half Forecast	6.4 billion yen	0.4 billion yen
Full year Forecast	14.0 billion yen	1.3 billion yen

(Unit: one hundred million yen)



Components: Achievement Changes

FY21/3	Net sales	Segment margin	Segment margin ratio	() YoY
Total (1Q-3Q) Results	65.2 billion yen(+3.0)	6.3 billion yen(+2.2)	9.6%(+3.0)	



Components:

Results of the 3rd Quarter and Prospects of the 4th Quarter by Market

*Compared with Year-on-Year results

Main Industries in Japan	1Q results	2Q results	1st half results	2nd half forecasts (Nov 13)	3Q results	4Q forecasts (Feb 12)	3Q Comparison
Semiconductor	113	93	103		122		
Automobile	82	75	79		86		
Machine tool	73	63	68		89		
Medical	102	94	98		91		
Flat-panel display (FPD)	88	82	85		89		
Rechargeable battery	84	86	85		92		
Total	103	89	96		111		

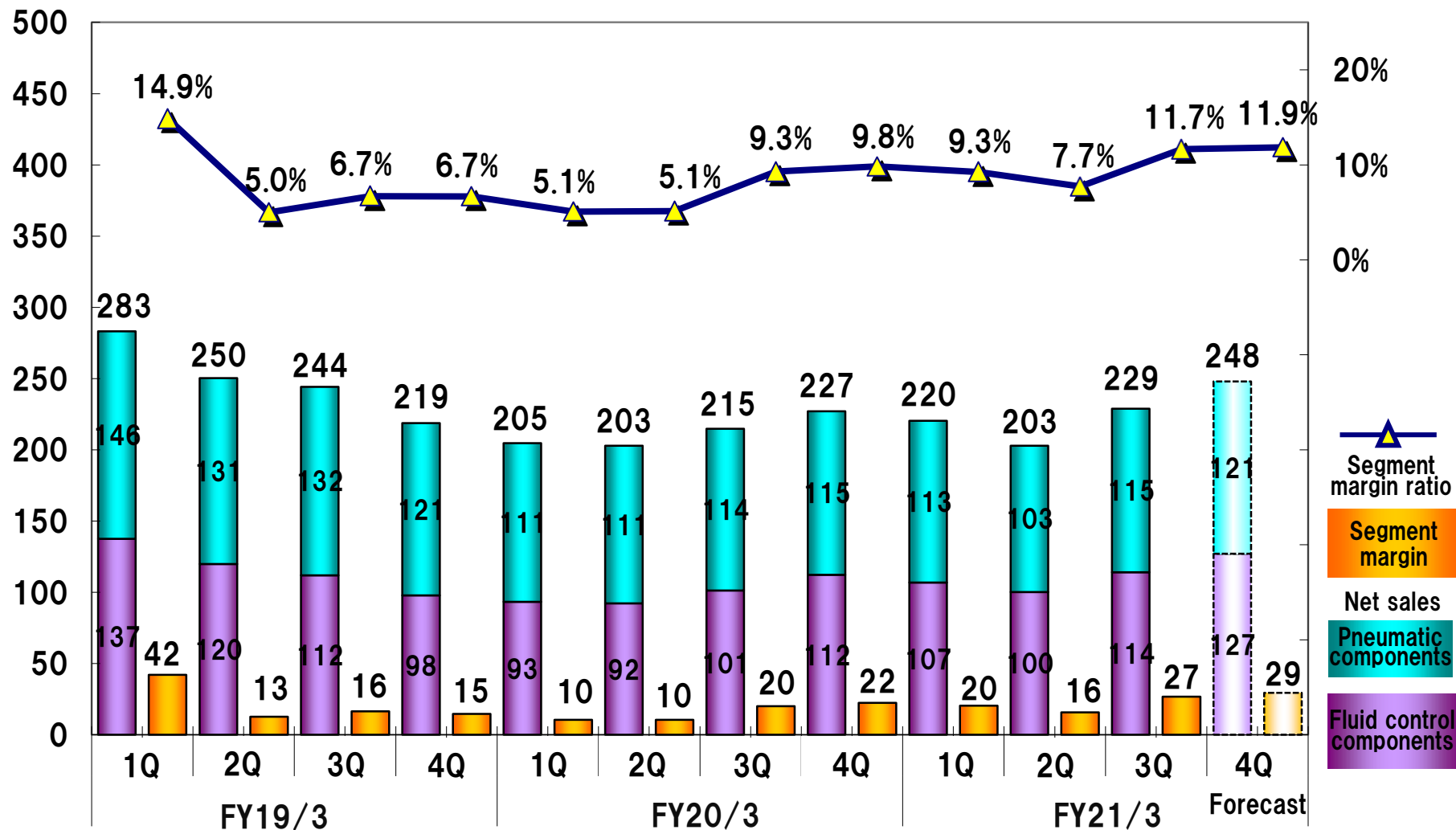
Main areas overseas	1Q results (108 ¥/\$)	2Q results (107 ¥/\$)	1st half results (107 ¥/\$)	2nd half forecasts (105 ¥/\$)	3Q results (106 ¥/\$)	4Q forecasts (105 ¥/\$)	3Q Comparison
East Asia	122	132	127		137		
Southeast Asia	89	85	87		89		
Total (Including Europe and Americas)	111	118	115		121		

Compared with Year-on-Year results (110~ 100~109 90~99 80~89 ~79)

Components: Earnings Forecast

FY21/3	Net sales	Segment margin
2nd half forecast	47.7 billion yen	5.6 billion yen
Full year forecast	90.0 billion yen	9.2 billion yen

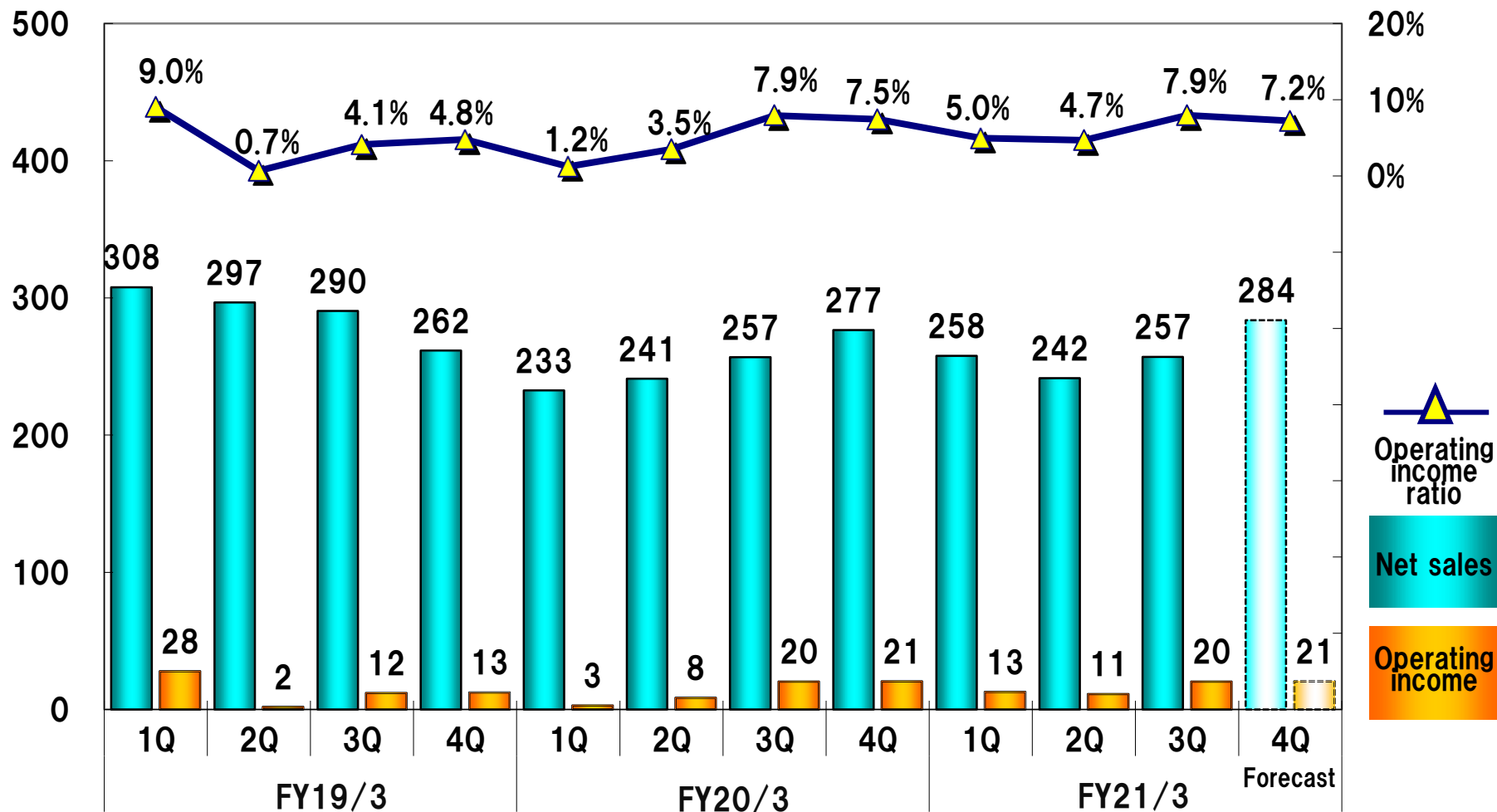
(Unit: one hundred million yen)



Total Company Earnings Forecast

FY21/3	Net sales	Operating income
2nd half forecast	54.1 billion yen	4.1 billion yen
Full year forecast	104.0 billion yen	6.5 billion yen

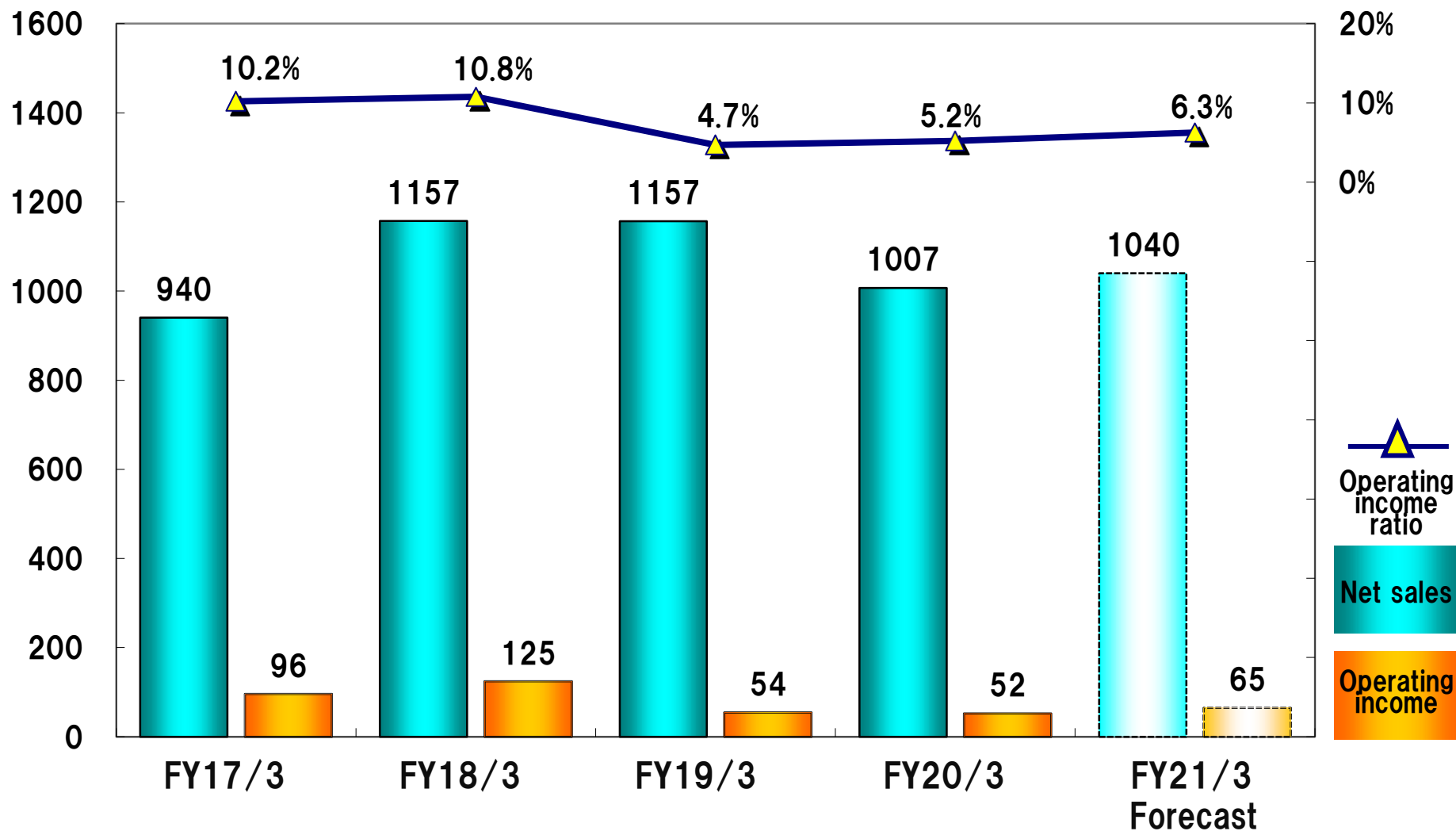
(Unit: one hundred million yen)



Total Company Earnings Forecast

FY21/3	Net sales	Operating income
2nd half forecast	54.1 billion yen	4.1 billion yen
Full year forecast	104.0 billion yen	6.5 billion yen

(Unit: one hundred million yen)



Revision of Earnings Forecast

(Unit: one hundred million yen)

	1st half Result	2nd half			Full year		
		Previous Forecast (Nov 13)	Revised Forecast (Feb 12)	Changes	Previous Forecast (Nov 13)	Revised Forecast (Feb 12)	Changes
Consolidated net sales	499	501	541	108%	1,000	1,040	104%
Automatic machinery	76	72	64	89%	148	140	95%
Components	423	429	477	111%	852	900	106%
Operating income	24	25	41	164%	49	65	133%
Ordinary income	25	25	40	163%	50	65	131%
Net income	16	18	27	148%	34	43	125%

Revision in Previous Forecast (Nov 13)

Consolidated net sales increased +4.0 billion yen to 104.0 billion yen

Operating income increased +1.6 billion yen to 6.5 billion yen

Total Company Earnings Forecast

(Unit: one hundred million yen)

	FY20/3 Result	FY21/3 Revised Outlook (Feb 12)				
		1H Result	2H Forecast	Full year Forecast	Year-on-year Amount change	Year-on-year % change
Consolidated net sales	1,007	499	541	1,040	+ 33	+ 3%
Automatic machinery	158	76	64	140	- 18	- 11%
Components	849	423	477	900	+ 51	+ 6%
Operating income (Operating income ratio)	52 (5.2%)	24 (4.8%)	41 (7.6%)	65 (6.3%)	+ 13	+ 24%
Automatic machinery (Segment margin)	29 (18.5%)	9 (11.2%)	4 (6.9%)	13 (9.3%)	- 16	- 56%
Components (Segment margin)	63 (7.4%)	36 (8.5%)	56 (11.7%)	92 (10.2%)	+ 29	+ 46%
Ordinary income	54	25	40	65	+ 11	+ 21%
Net income	37	16	27	43	+ 6	+ 17%

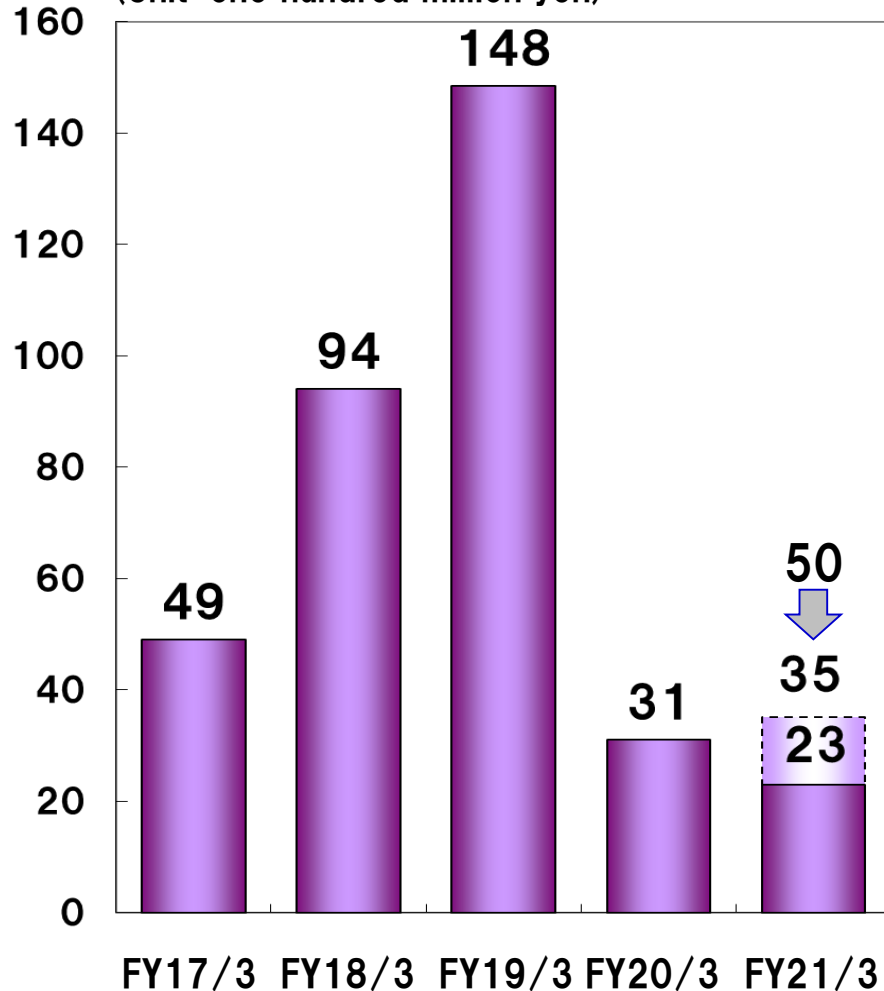
Investments



Investments

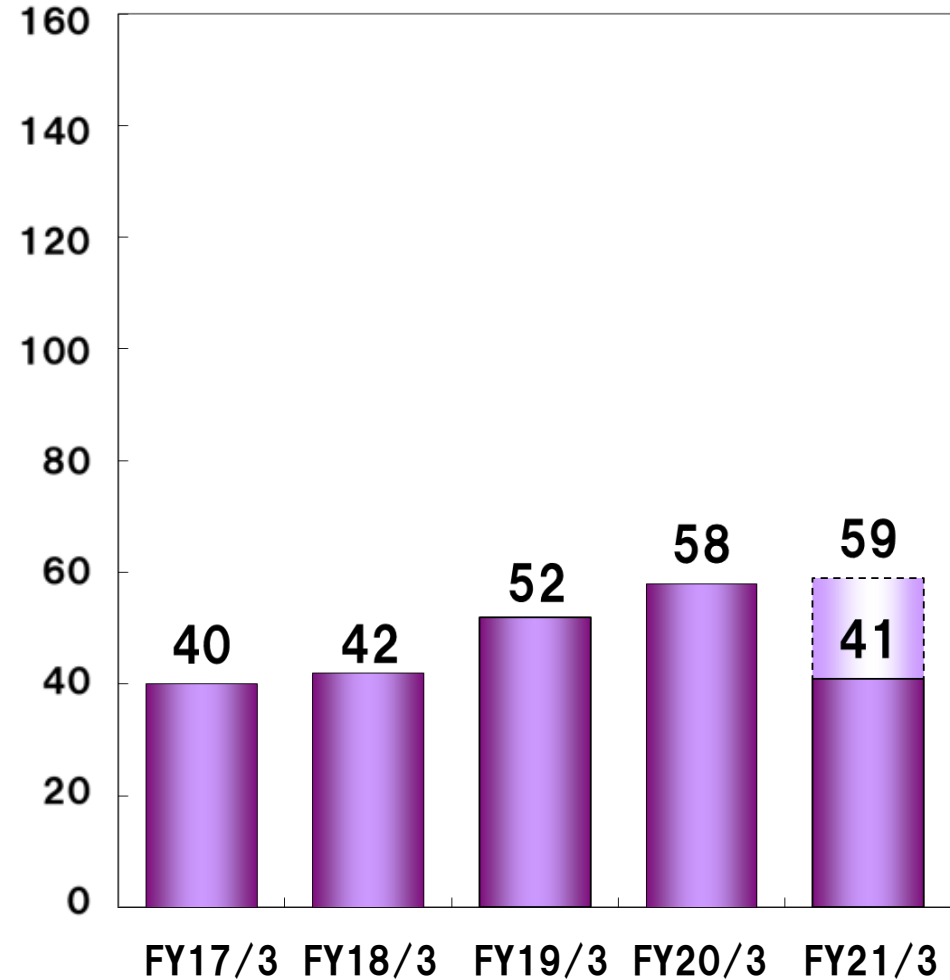
Investments in plant and equipment

(Unit: one hundred million yen)

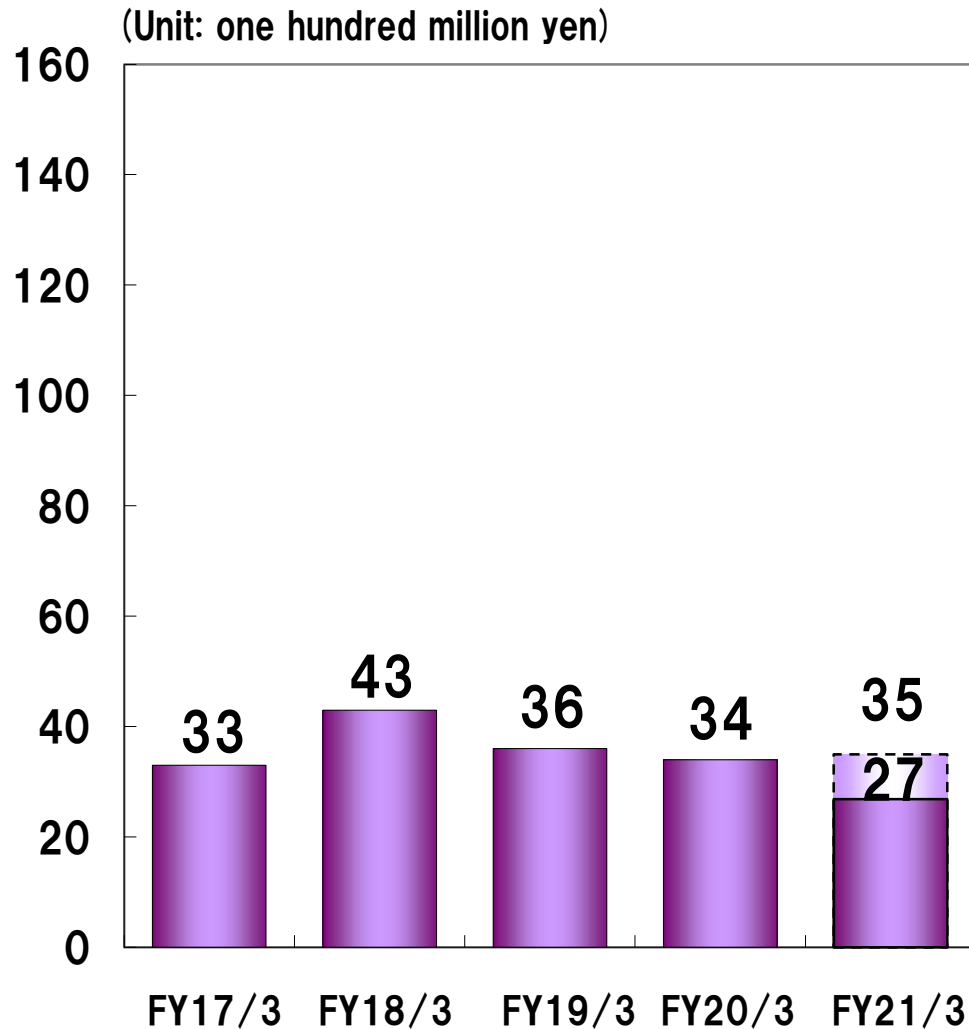


Depreciation costs

(Unit: one hundred million yen)



R&D Investments



CKD

Automation Technology for the Future

[Attention in regard to the handling of this material]

Notice about the future's perspective

The earnings outlook described in this document and the future's prediction are expectations judged according to the acquisition of present information available to CKD, and potential risk and uncertainty are present. Therefore, be advised that there is a possibility that the actual achievements will differ greatly from our perspective depending on changes in various factors described for the future.

About processing of the figures

Totals of the breakdown may not parallel with the total because a fraction less than a unit is rounded up for the mentioned price, and the ratio is the calculated from the yen unit and result rounded up.