

Consolidated Financial Results for the 3rd Quarter of FY 2018/19

February 14, 2019
CKD Corporation

Ticker Code 6407



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Consolidated Financial Results for the 3rd Quarter of FY 2018/19

- Summary of consolidated financial results
- Investments

Summary of consolidated financial results for the 3rd quarter of FY2018/19

■ Results

- Year-on-year increases in net sales but decreases in income

■ Earnings forecasts

- Revised the full year earnings forecasts downward



Management Results

(Unit: one hundred million yen)

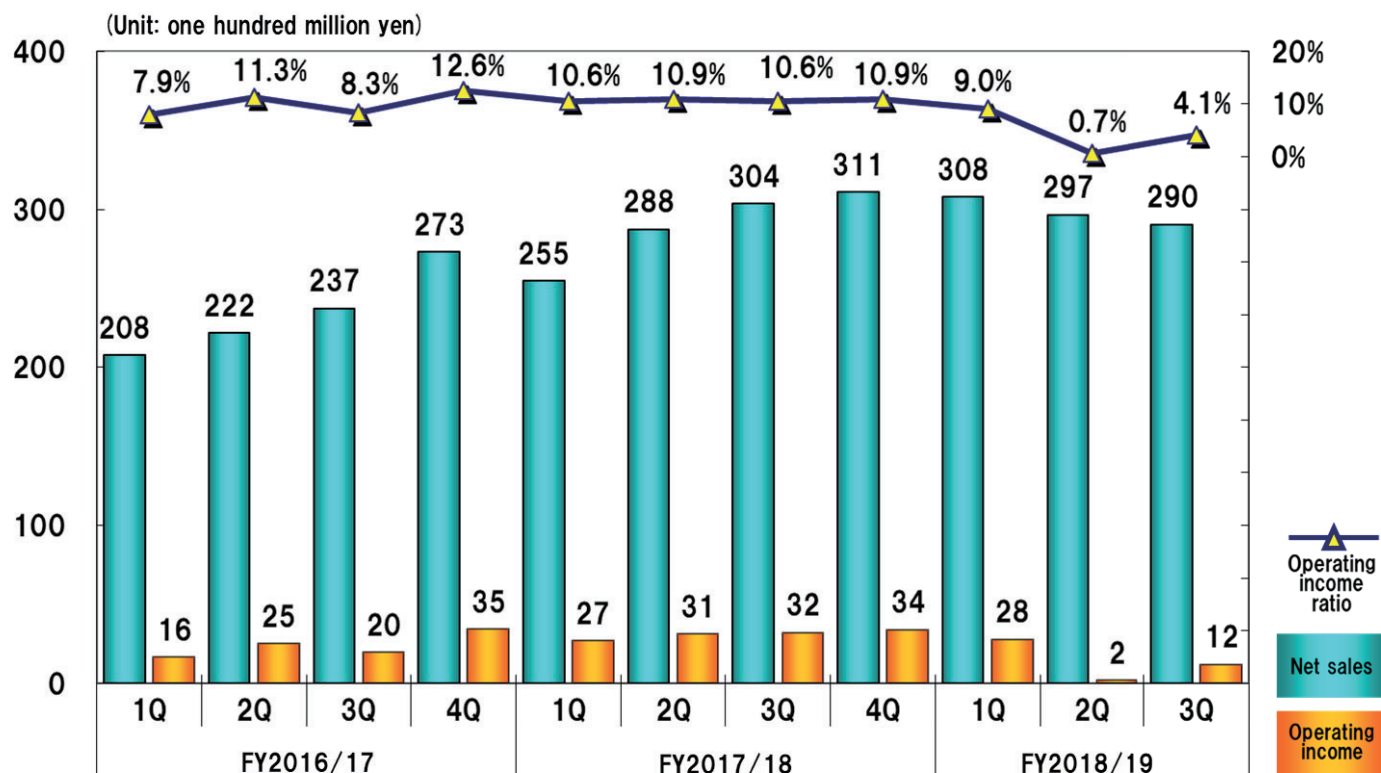
	3rd Quarter FY Ended March 2018	3rd Quarter FY Ending March 2019	Year-on-year	
			Amount change	% change
Consolidated net sales	846	895	+ 49	+ 6%
Automatic machinery	114	117	+ 3	+ 3%
Components	732	778	+ 46	+ 6%
Operating income (Operating income ratio)	91 (10.7%)	42 (4.7%)	- 49	- 54%
Ordinary income	92	42	- 50	- 55%
Net income	64	29	- 35	- 55%

Financial Status

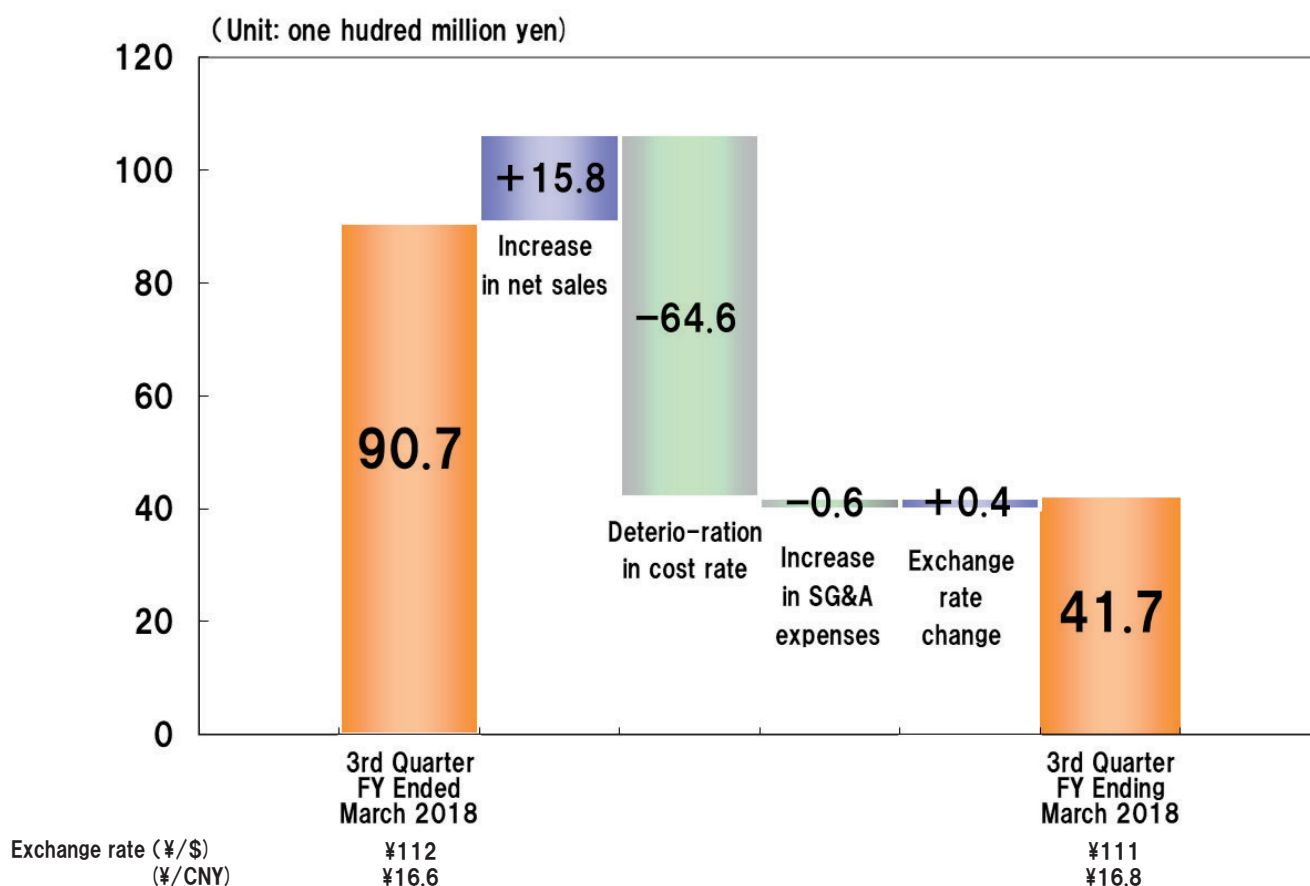
(Unit: one hundred million yen)

	As of the end of March, 2018	As of the end of December, 2018	Year-on-year	
			Amount change	% change
Current assets	837	875	+ 38	+ 5%
Fixed assets	472	533	+ 61	+ 13%
Total assets	1,309	1,408	+ 99	+ 8%
Current liabilities	431	455	+ 25	+ 6%
Fixed liabilities	78	165	+ 88	+ 113%
Total liabilities	508	620	+ 112	+ 22%
Total net assets	801	787	− 13	− 2%
Capital adequacy ratio	61.1%	55.8%	−	− 5.3%

Consolidated Net Sales and Operating Income



Factors of Changes in Operating Income

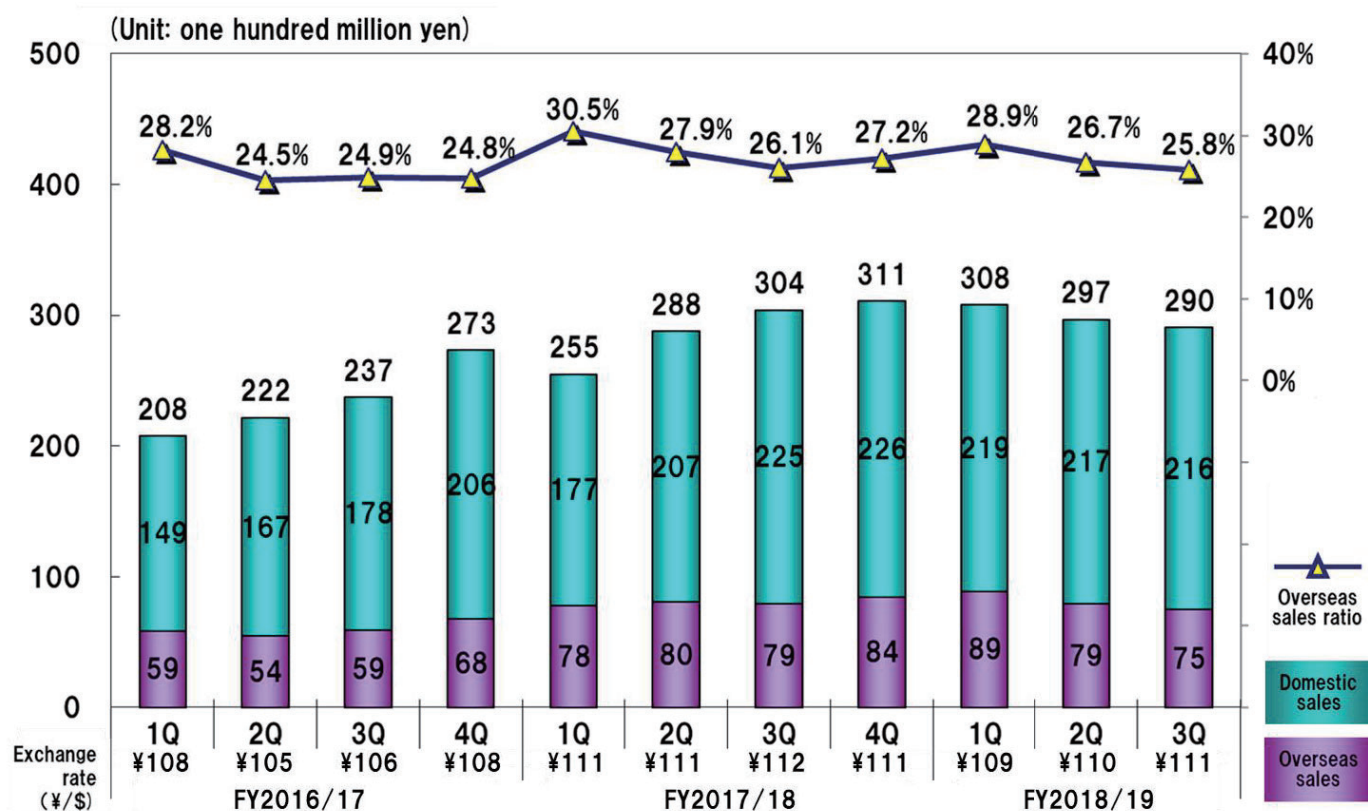


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Domestic and Overseas Sales

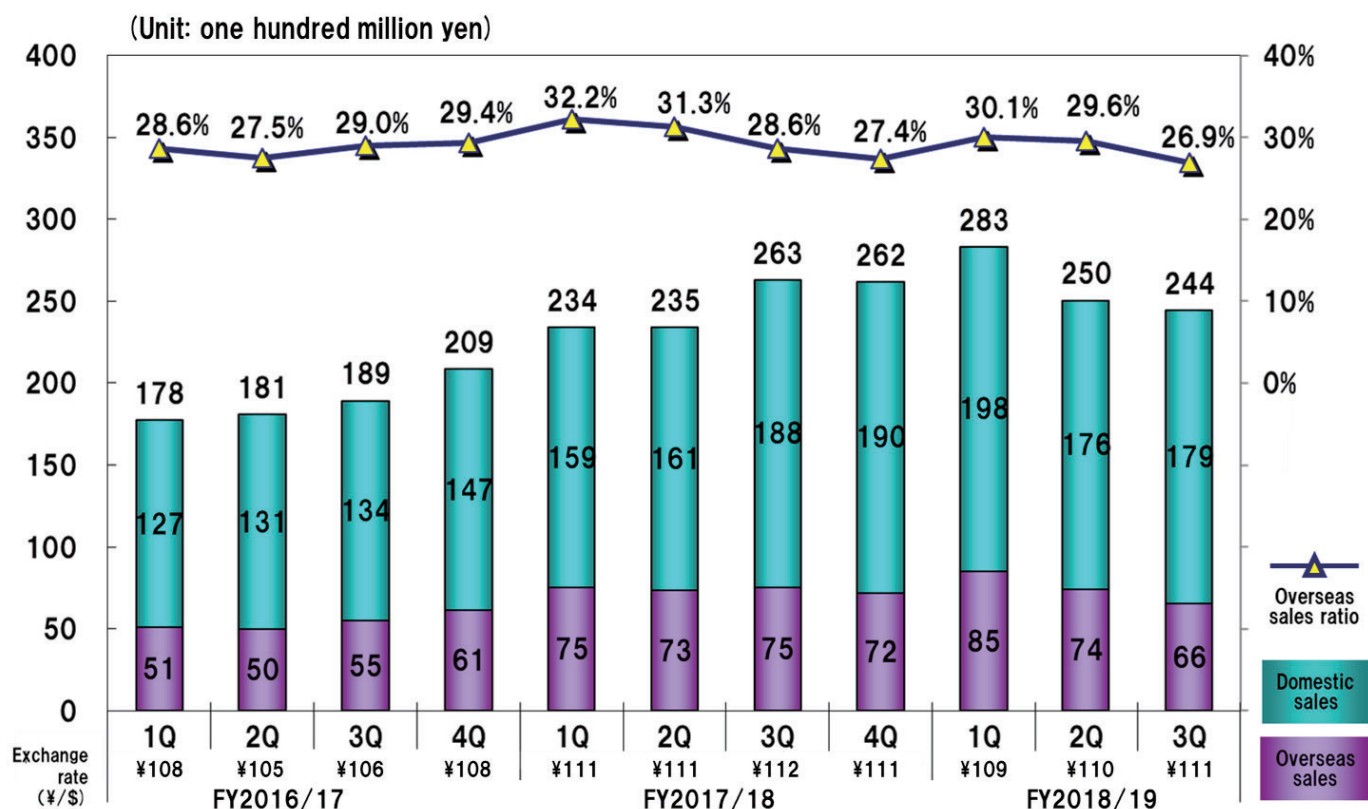


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Components: Domestic and Overseas Sales

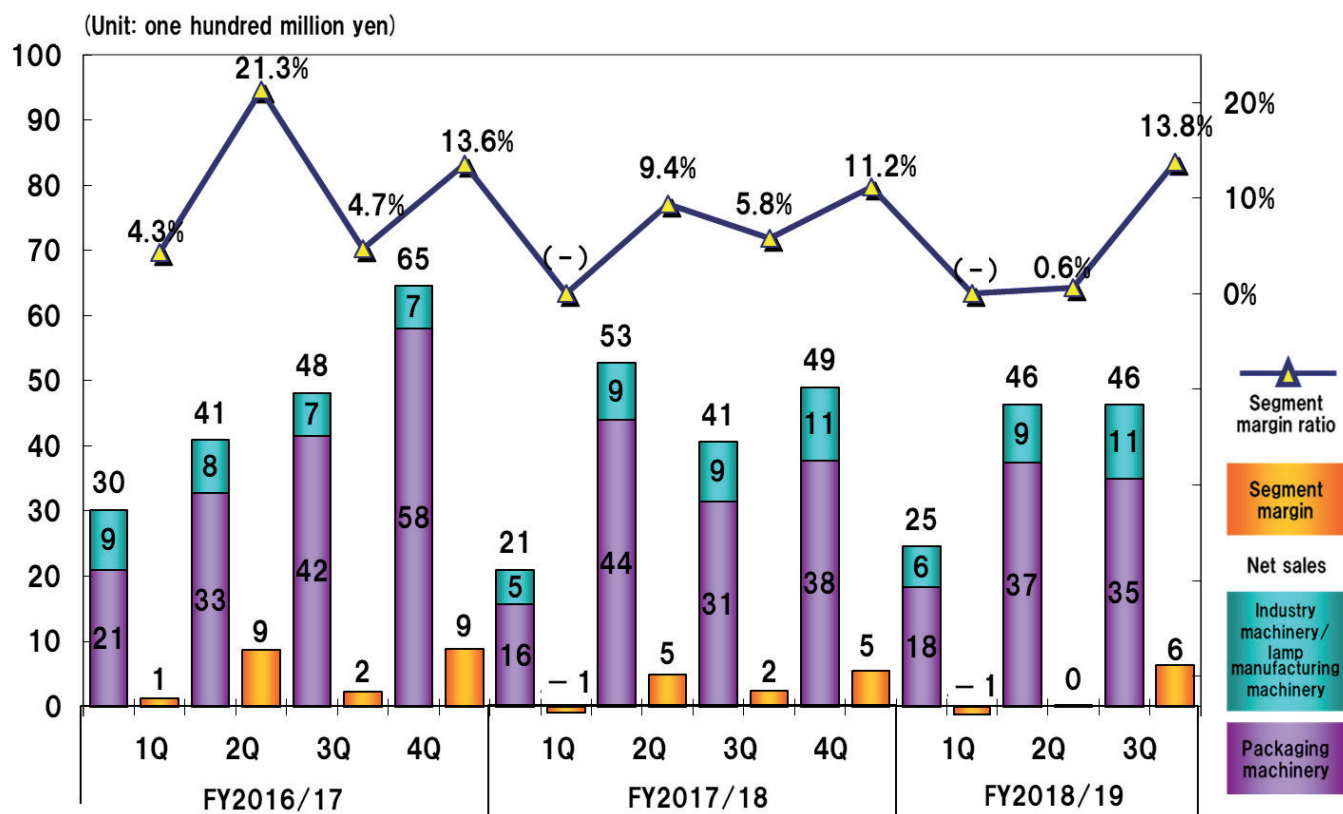


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Automatic Machinery: Achievement Changes



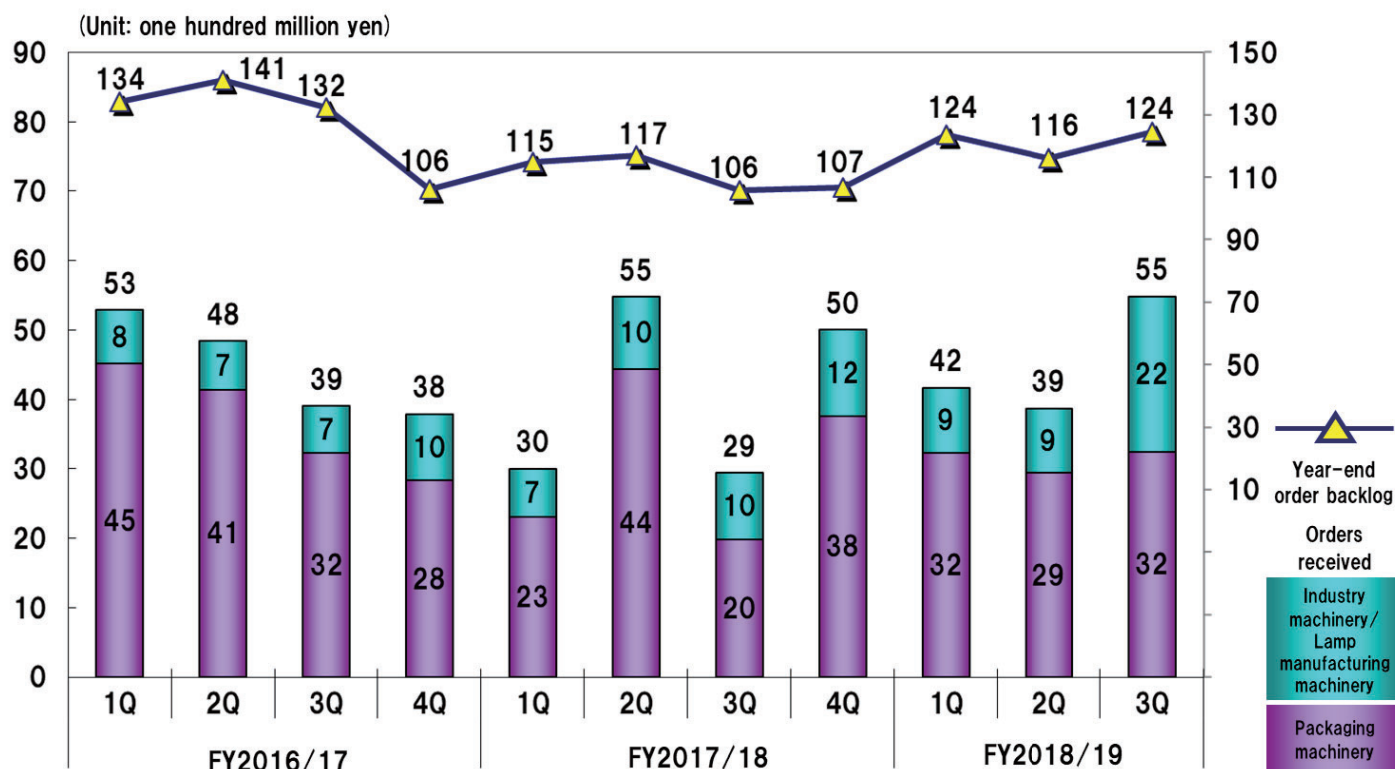
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Automatic Machinery:

Results of Orders Received • Changes of Year-end Order Backlog

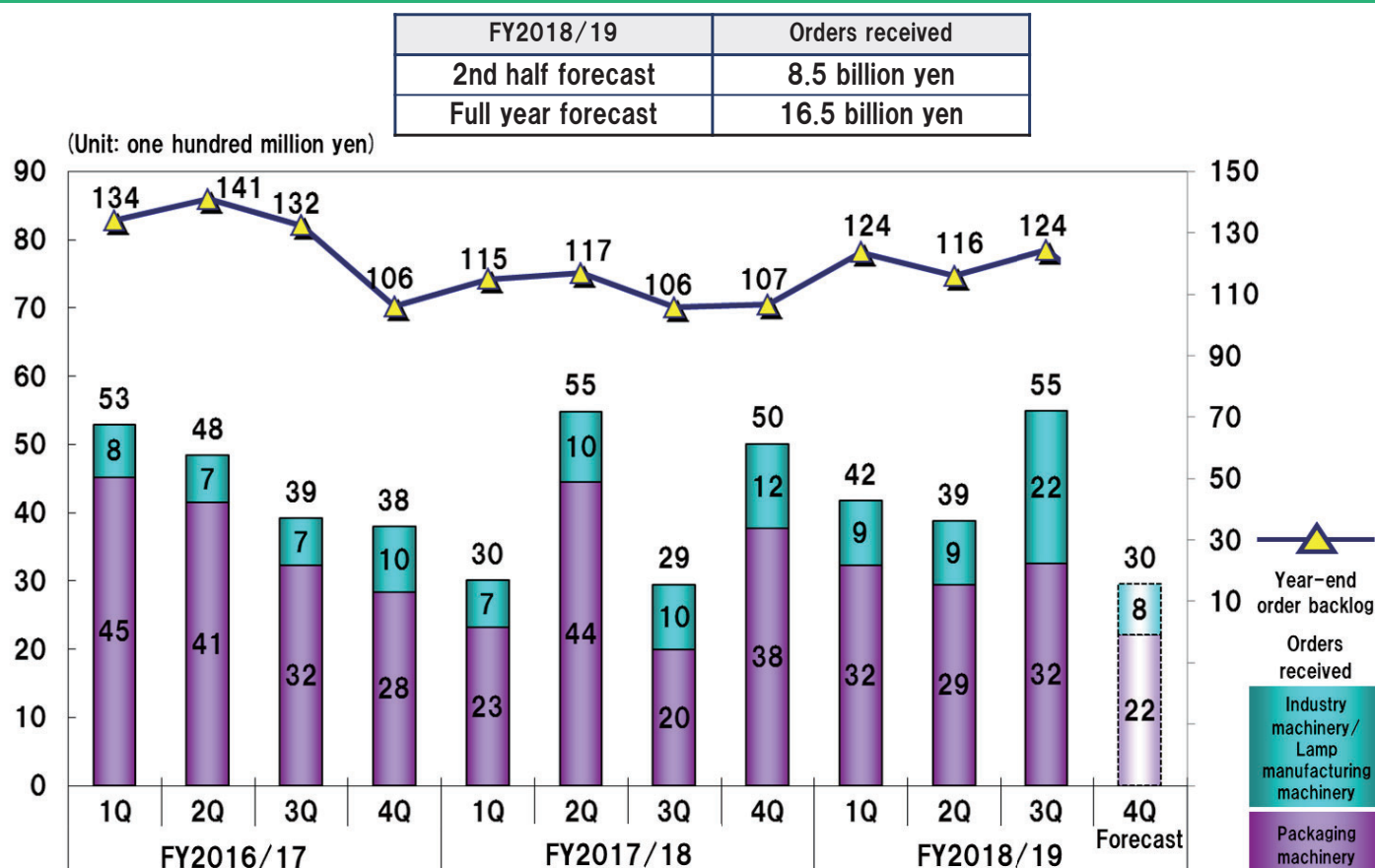


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Automatic Machinery: Forecast of Orders Received

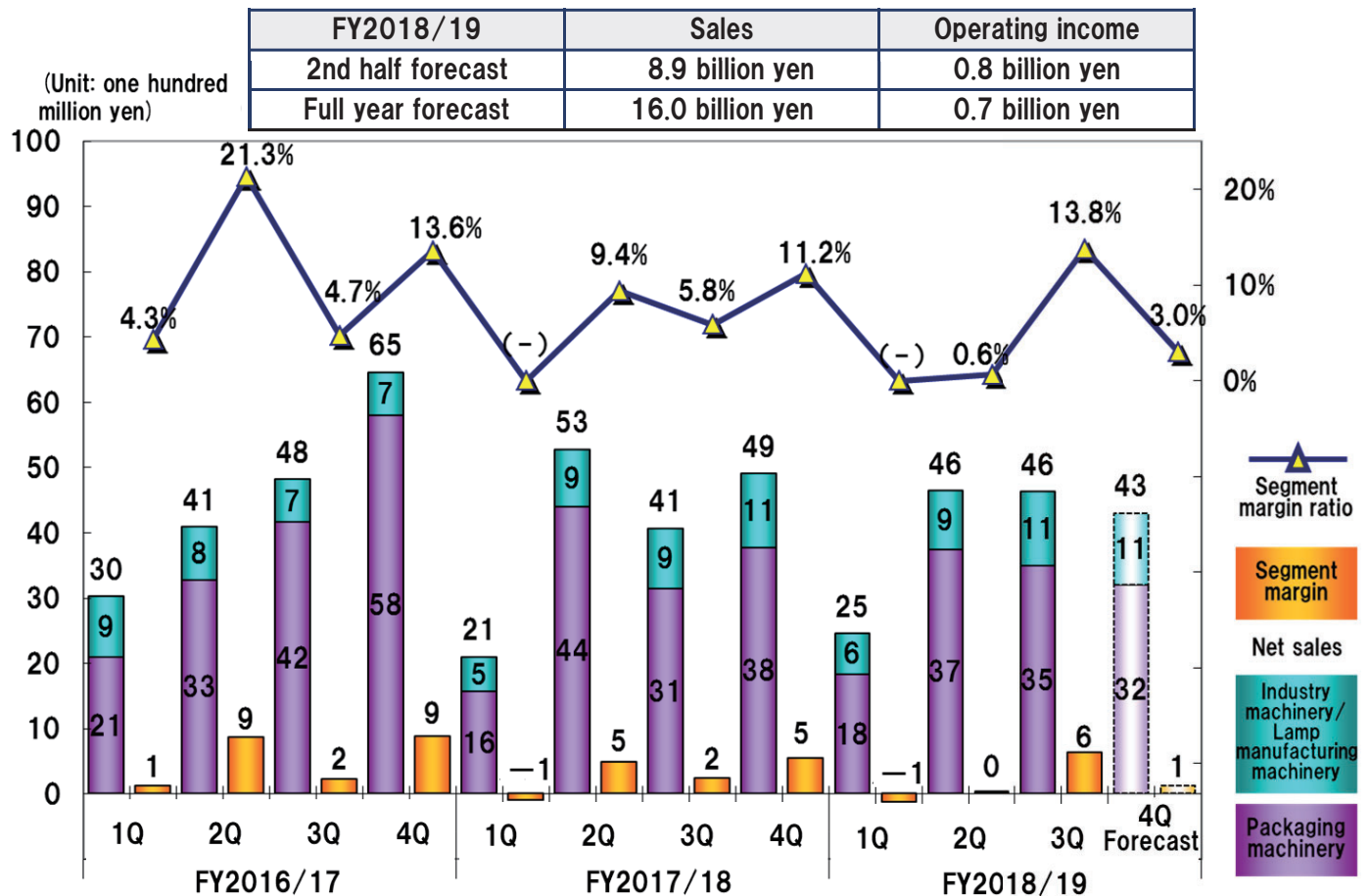


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Automatic Machinery: Outlook of Performance

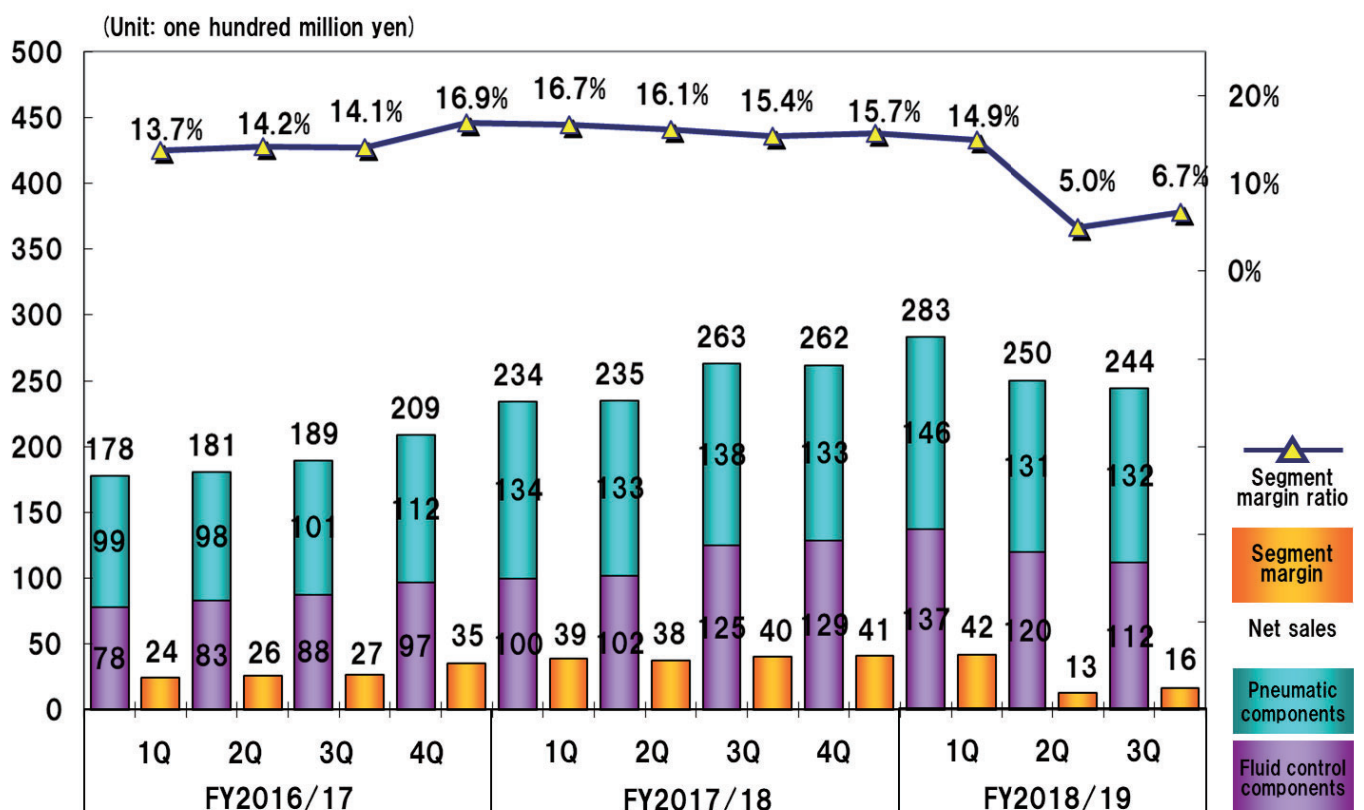


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Components: Achievement Changes



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Components:

Results of The 3rd Quarter and Prospects of The 4th Quarter by Market

*Compared with Year-on-Year results

(Unit: %)

Main Industries in Japan	Full year forecast (May 14)	1Q results	2Q results	1st half results	3Q results	4Q forecast
Semiconductor	114	125	101	113	98	
Automobile	103	109	105	107	107	
Machine tool	102	115	107	111	107	
Medical	102	111	105	108	105	
Flat-panel display (FPD)	105	102	102	102	110	
Rechargeable battery	98	109	110	110	153	
Total	110	119	101	110	102	

Main areas overseas	Full year forecast (May 14)	1Q results	2Q results	1st half results	3Q results	4Q forecast
East Asia	103	117	101	109	90	
Southeast Asia	106	115	106	110	111	
Total (Including Europe and Americas)	103	115	100	108	89	

※Exchange rate Initial expectation:¥105/\$ 1st half results:¥110/\$ 3Q results:¥111/\$ 4Q assumption ¥108/\$

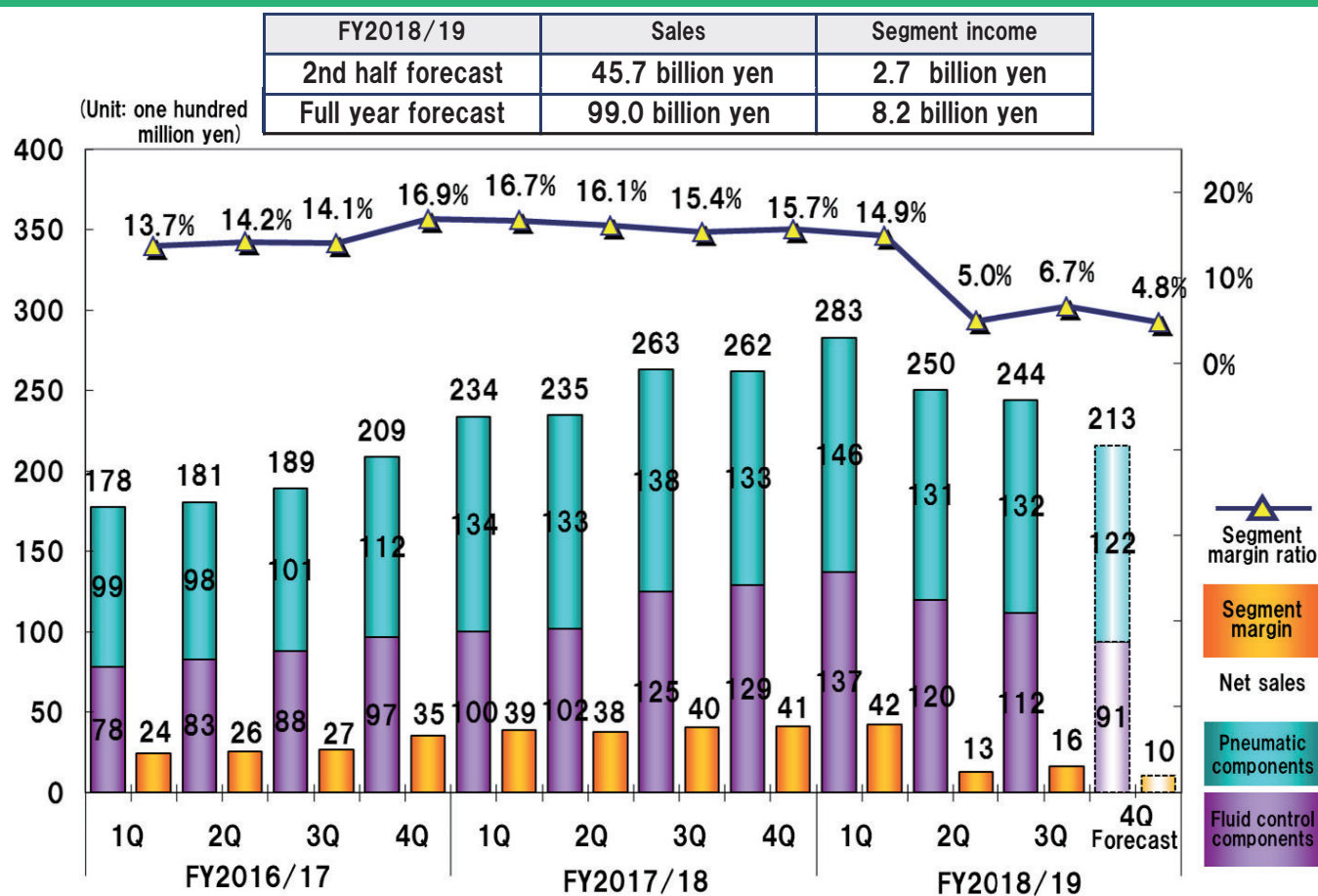
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Components: Earnings Forecasts

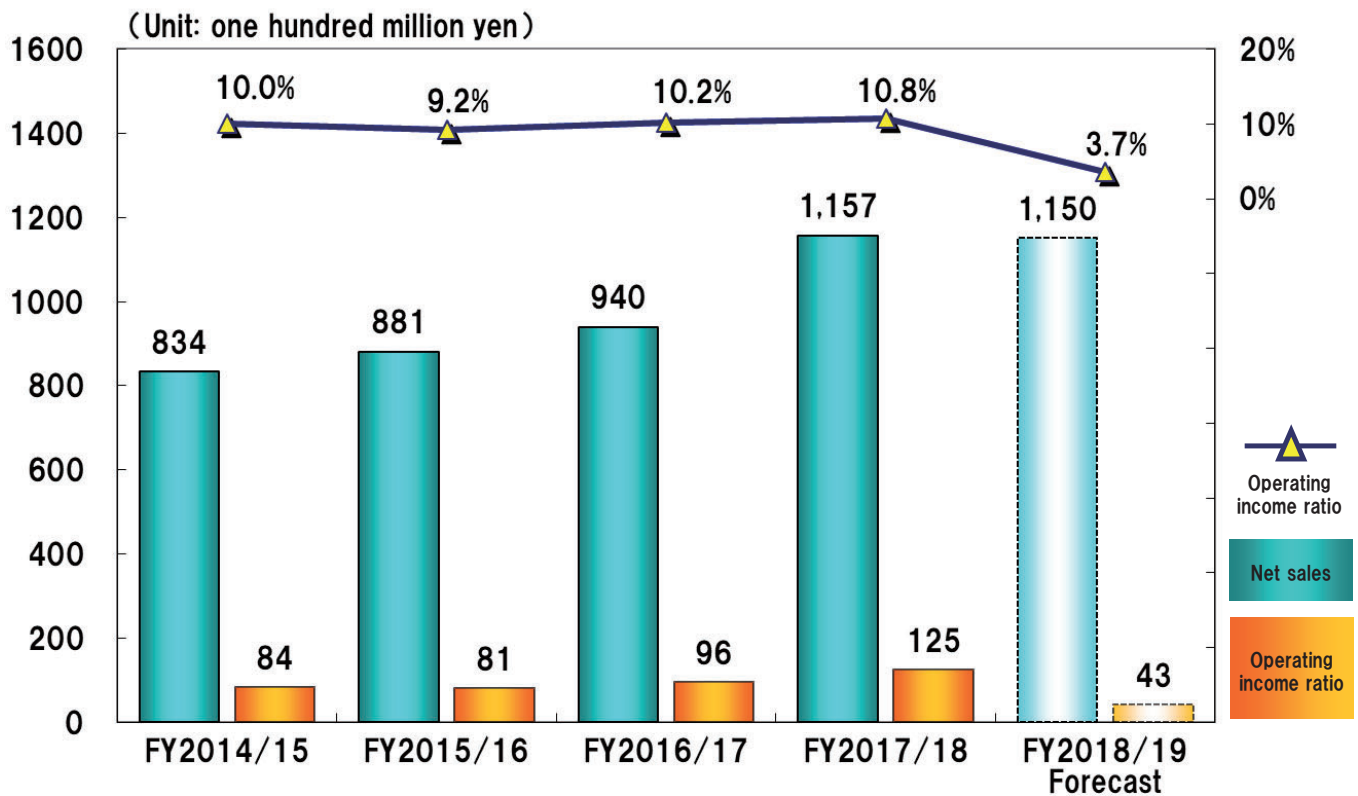


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Total Company Earnings Forecasts



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Total Company Earnings Forecasts

(Unit : one hundred million yen)

	FY2017/18 results	FY2018/19 Revision outlook (Feb. 14)				
		1st half results	2nd half results	Full year forecast	Year-on-year	
					Amount change	% change
Consolidated net sales	1,157	605	545	1,150	-7	- 1%
Automatic machinery	163	71	89	160	-3	- 2%
Components	994	533	457	990	-4	- 0%
Operating income (Operating income ratio)	125 (10.8%)	30 (4.9%)	13 (2.4%)	43 (3.7%)	-82	- 66%
Automatic machinery (Segment margin ratio)	12 (7.2%)	-1 (- %)	8 (8.8%)	7 (4.2%)	-5	- 43%
Components (Segment margin ratio)	158 (15.9%)	55 (10.3%)	27 (5.8%)	82 (8.2%)	-77	- 48%
Ordinary income	125	30	13	43	-82	- 66%
Net income	91	22	7	29	-62	- 68%

※ Revised the full year consolidated business forecast as below.

	The previous forecast		The downward-revised forecast		Compared to the previous
Consolidated net sales	1,160	→	1,150		- 0.9%
Operating income	67	→	43		-35.8%
Ordinary income	67	→	43		-35.8%
Net income	48	→	29		-39.6%

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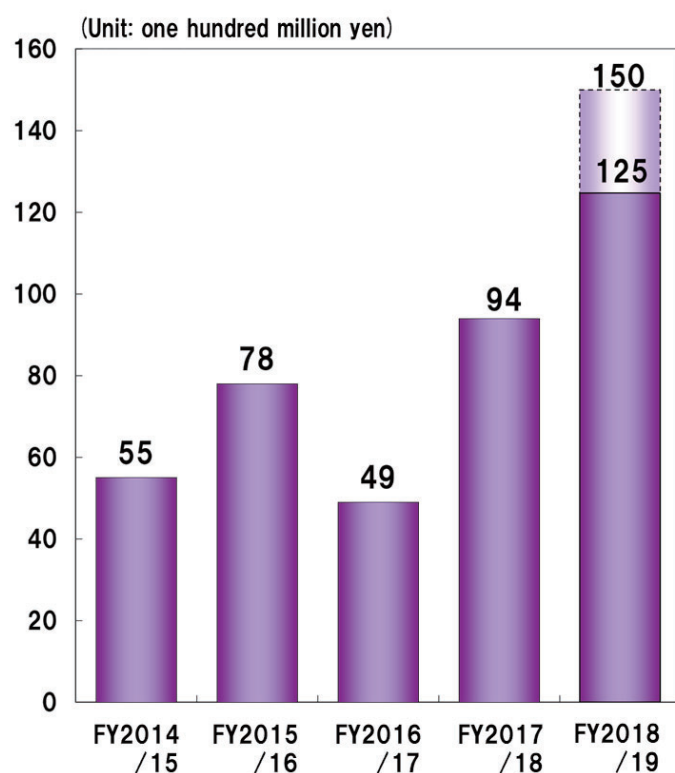
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Investments

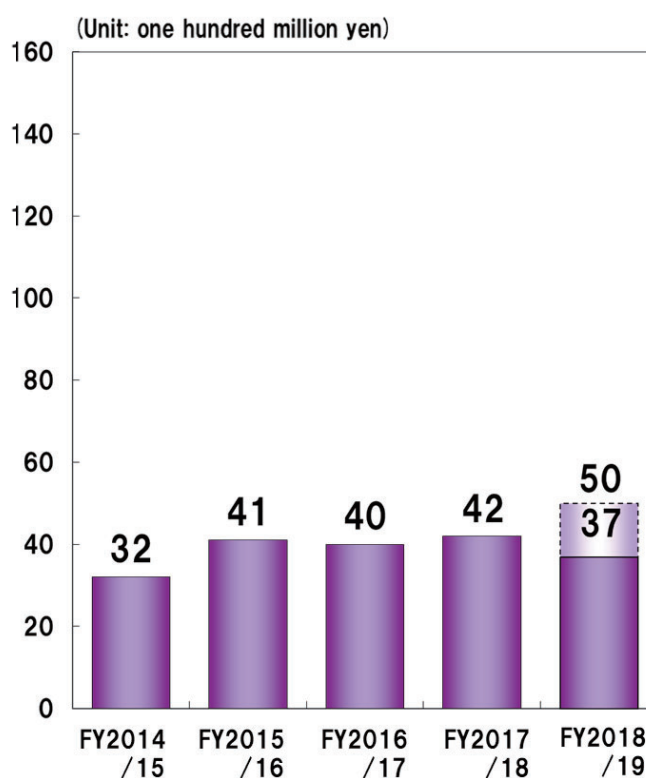


Investments

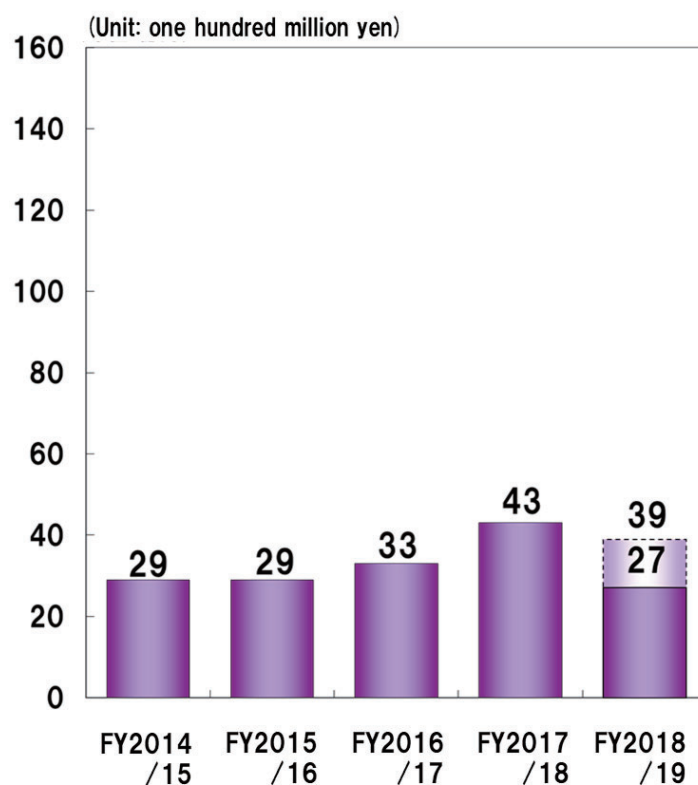
Investments in plant and equipment



Depreciation costs



R&D investments



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Automation Technology for the Future

[Attention in regard to the handling of this material]

Notice about the future's perspective

The earnings outlook described in this document and the future's prediction are expectations judged according to the acquisition of present information available to CKD, and potential risk and uncertainty are present. Therefore, be advised that there is a possibility that the actual achievements will differ greatly from our perspective depending on changes in various factors described for the future.

About processing of the figures

Totals of the breakdown may not parallel with the total because a fraction less than a unit is rounded up for the mentioned price, and the ratio is the calculated from the yen unit and result rounded up.