

# Consolidated Financial Results for 1st Quarter of FY 2018/19

July 31, 2018  
**CKD Corporation**

Ticker Code 6407



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- Summary of consolidated financial results
- Investments

## Summary of consolidated financial results for 1st Quarter of FY2018/19

### ■ Results

- Year-on-year increases in net sales and income



## Management Results

(Unit: one hundred million yen)

	1st Quarter FY Ended March 2018 Results	1st Quarter FY Ending March 2019 Results	Year-on-year	
			Amount change	% change
Consolidated net sales	255	308	+ 53	+ 21%
Automatic machinery	21	25	+ 4	+ 18%
Components	234	283	+ 49	+ 21%
Operating income (Operating income ratio)	27 ( 10.6%)	28 ( 9.0%)	+ 1	+ 3%
Ordinary income	27	28	+ 1	+ 3%
Net income	20	22	+ 2	+ 8%

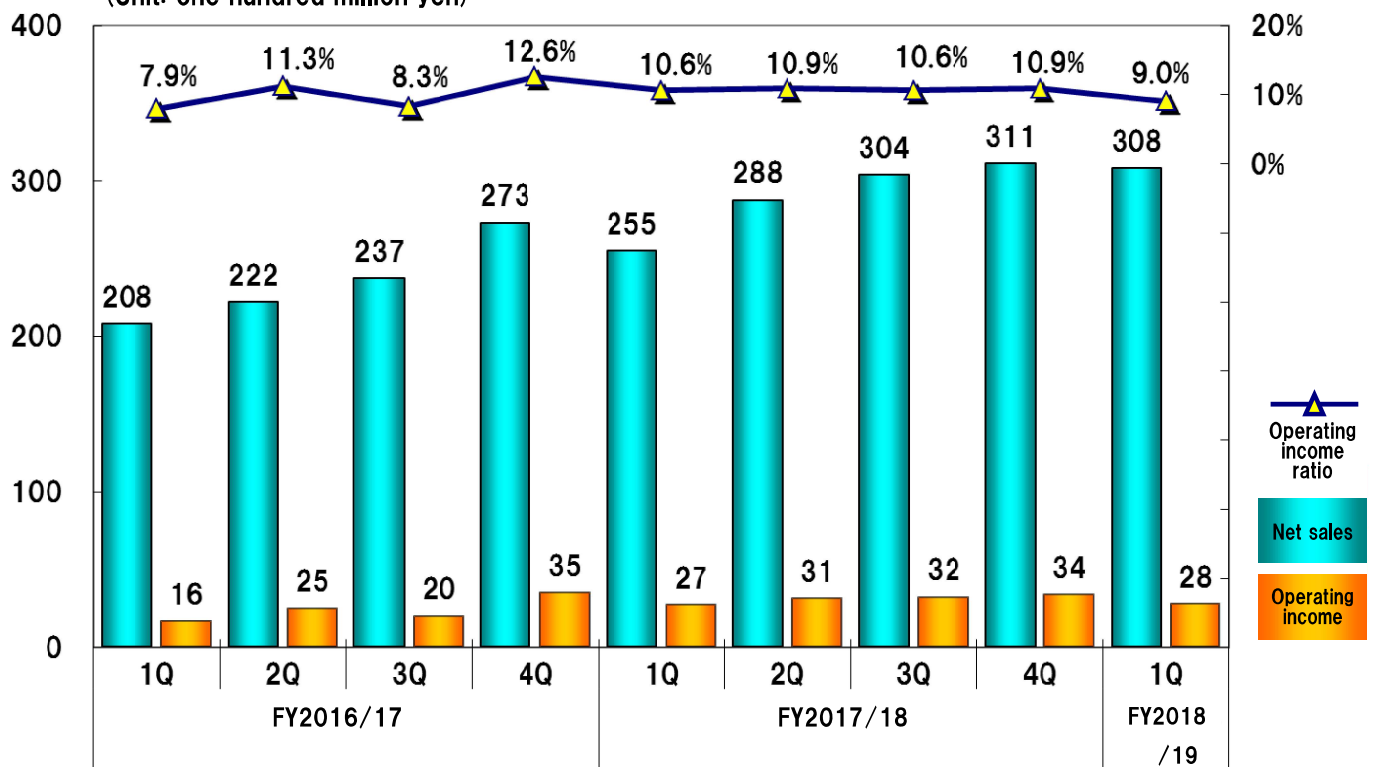
# Financial Status

(Unit: one hundred million yen)

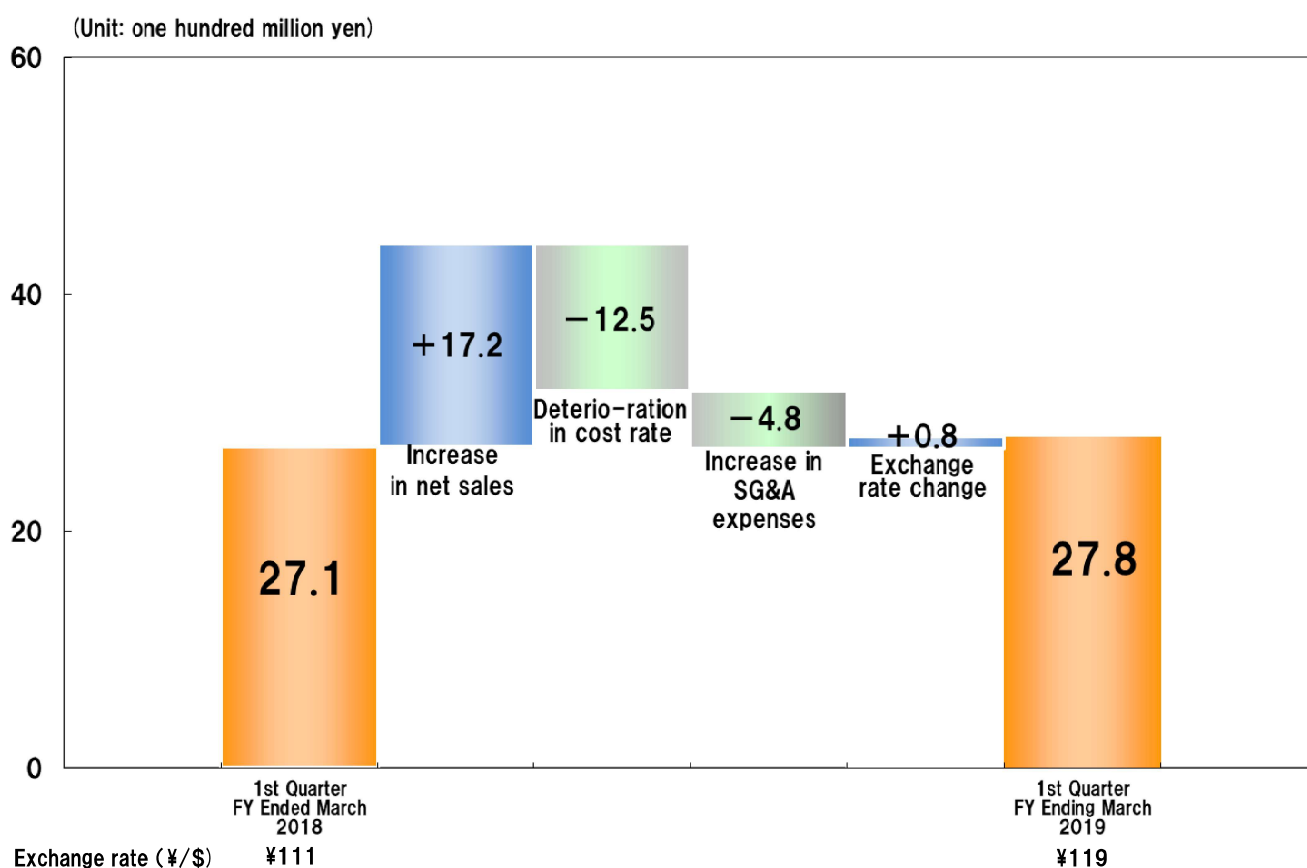
	As of the end of March, 2018	As of the end of June, 2018	Year-on-year	
			Amount change	% change
Current assets	837	851	+ 14	+ 2%
Fixed assets	472	489	+ 17	+ 4%
Total assets	1,309	1,340	+ 31	+ 2%
Current liabilities	431	468	+ 37	+ 9%
Fixed liabilities	78	69	— 8	— 10%
Total liabilities	508	537	+ 29	+ 6%
Total net assets	801	803	+ 2	+ 0%
Capital adequacy ratio	61.1%	59.8%	—	— 1.3%

## Consolidated Net Sales and Operating Income

(Unit: one hundred million yen)



# Factors of Changes in Operating Income

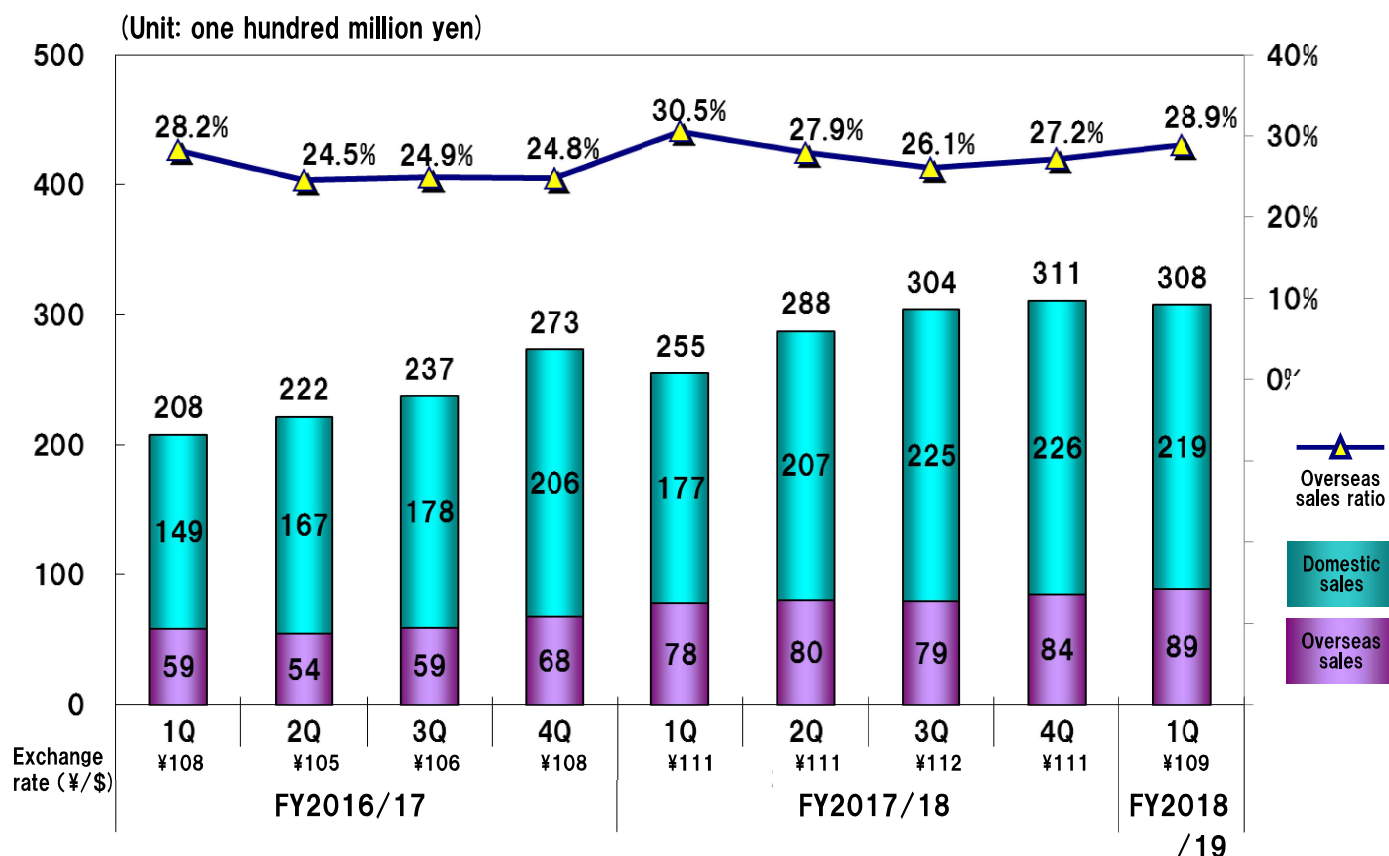


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## Domestic and Overseas Sales



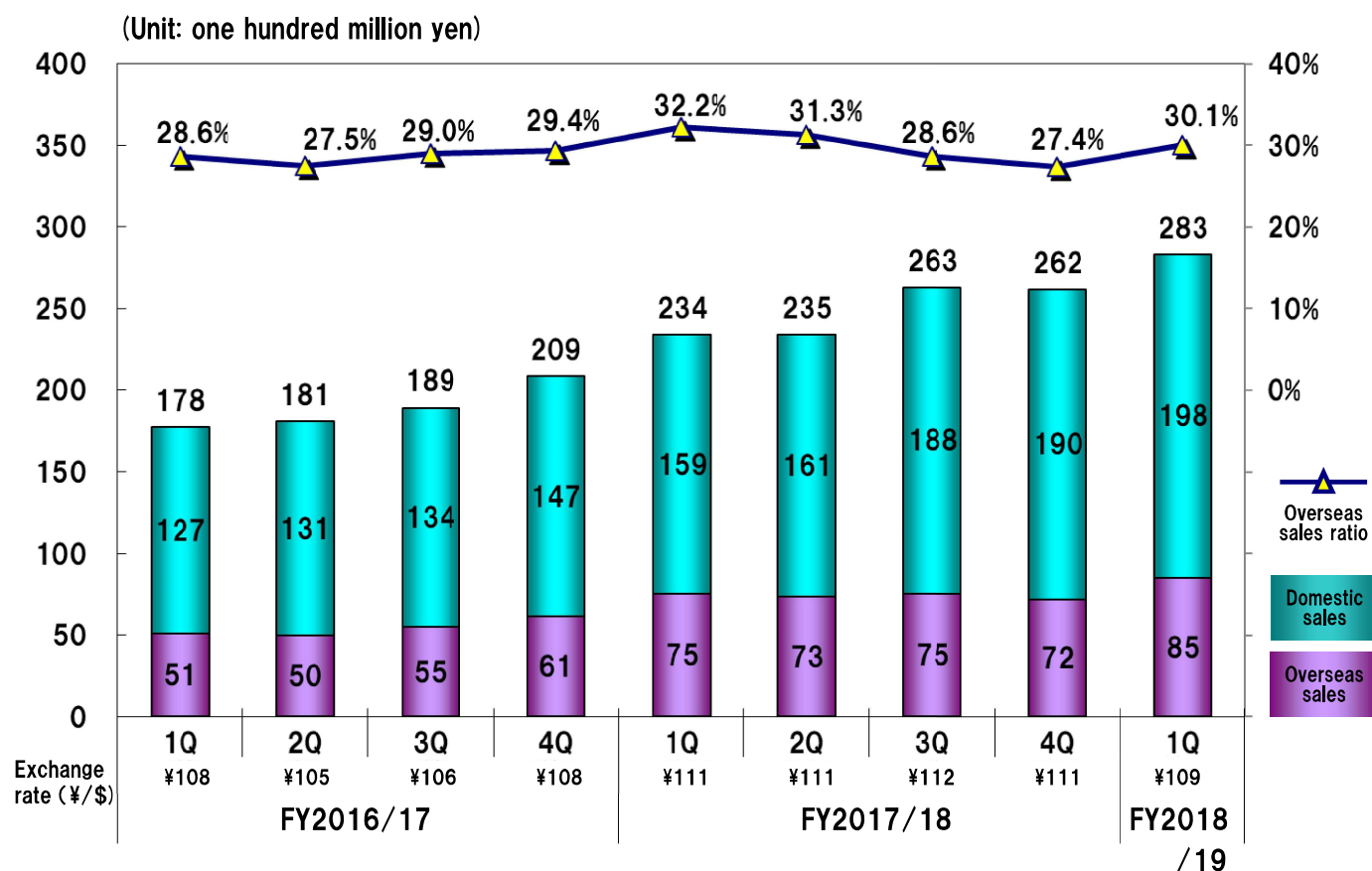
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# Components: Domestic and Overseas Sales

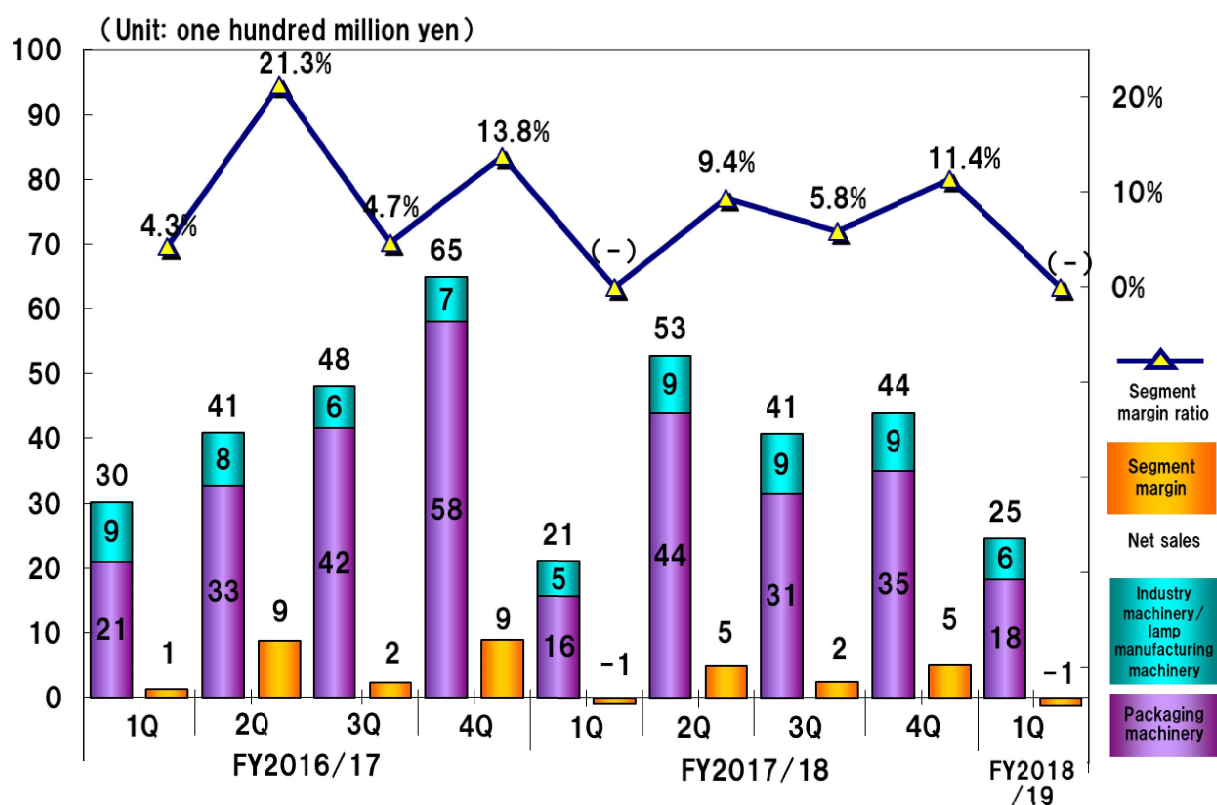


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# Automatic Machinery: Achievement Changes

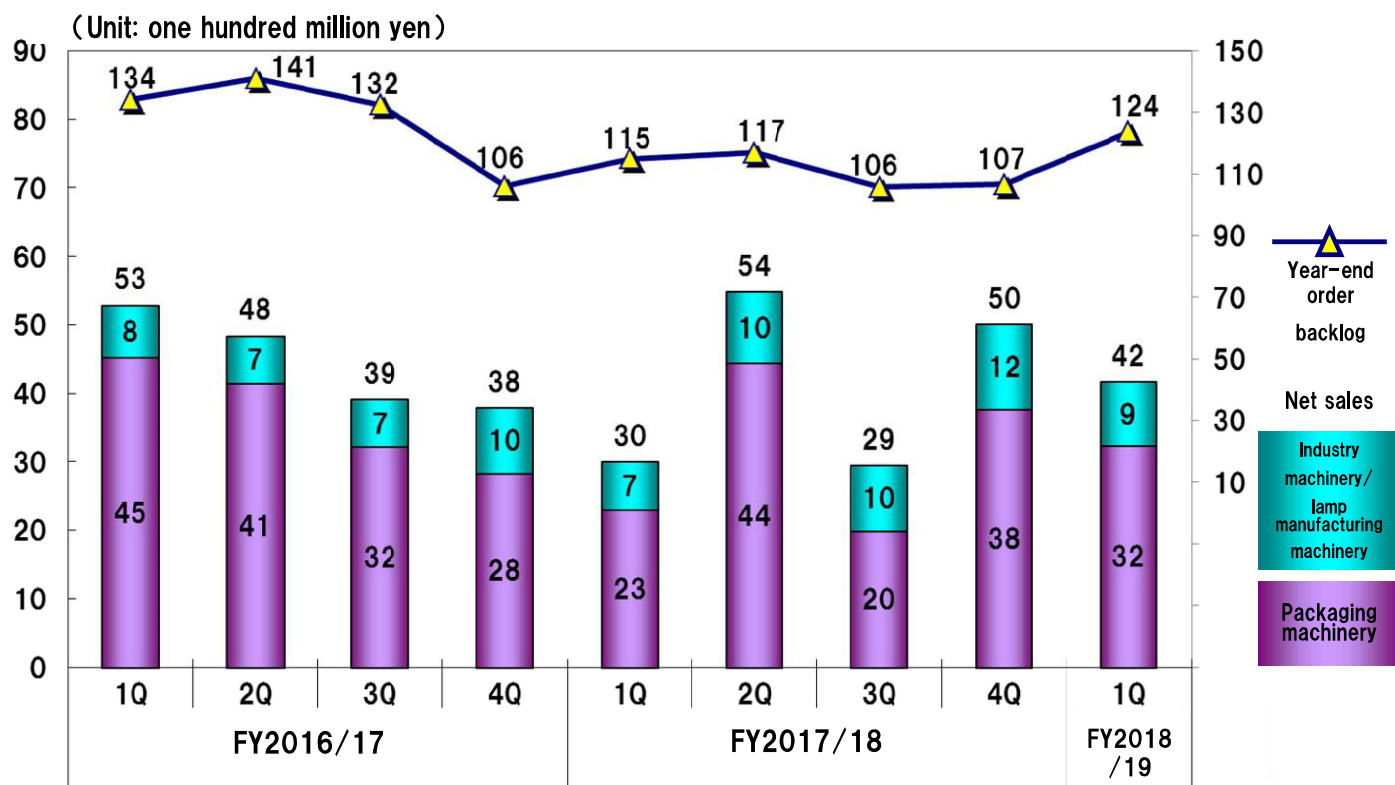


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# Automatic Machinery: Sales and Year-end order backlog Changes

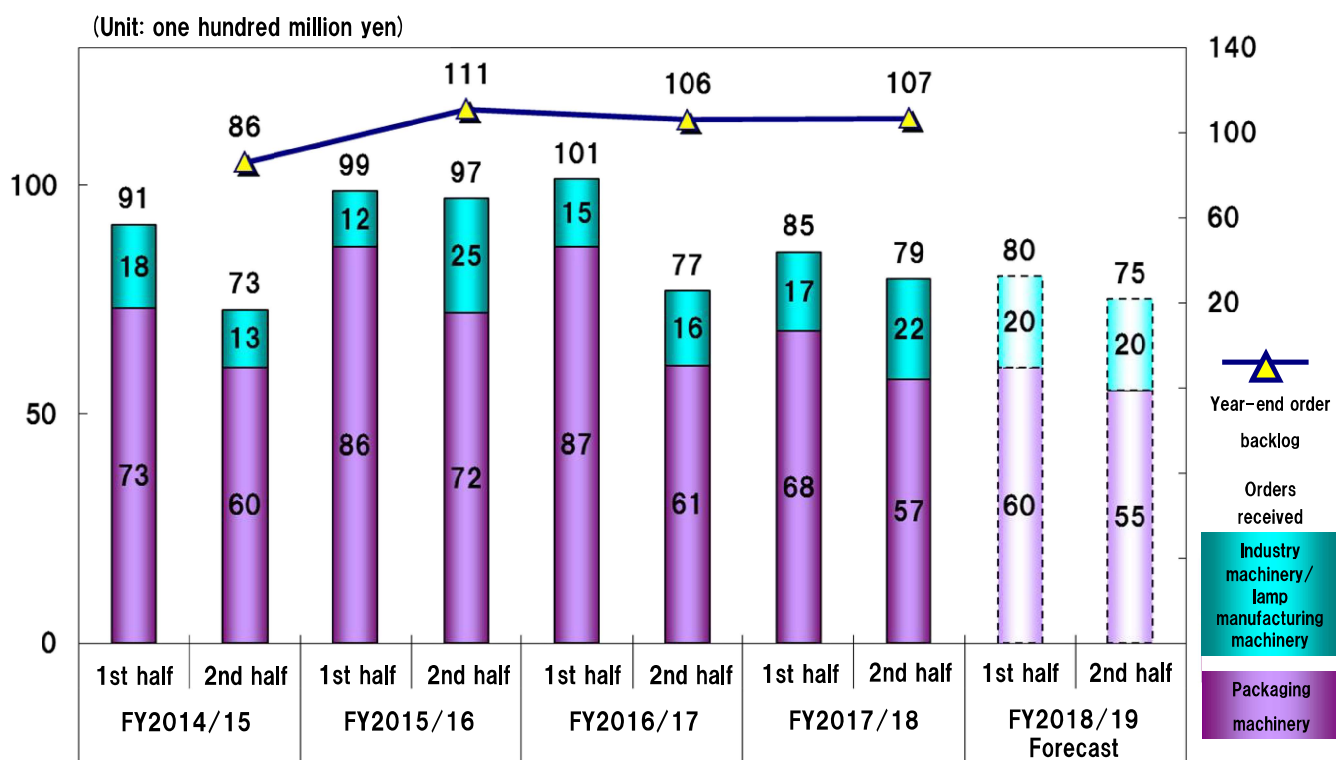


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# Automatic Machinery: Forecast of Orders Received

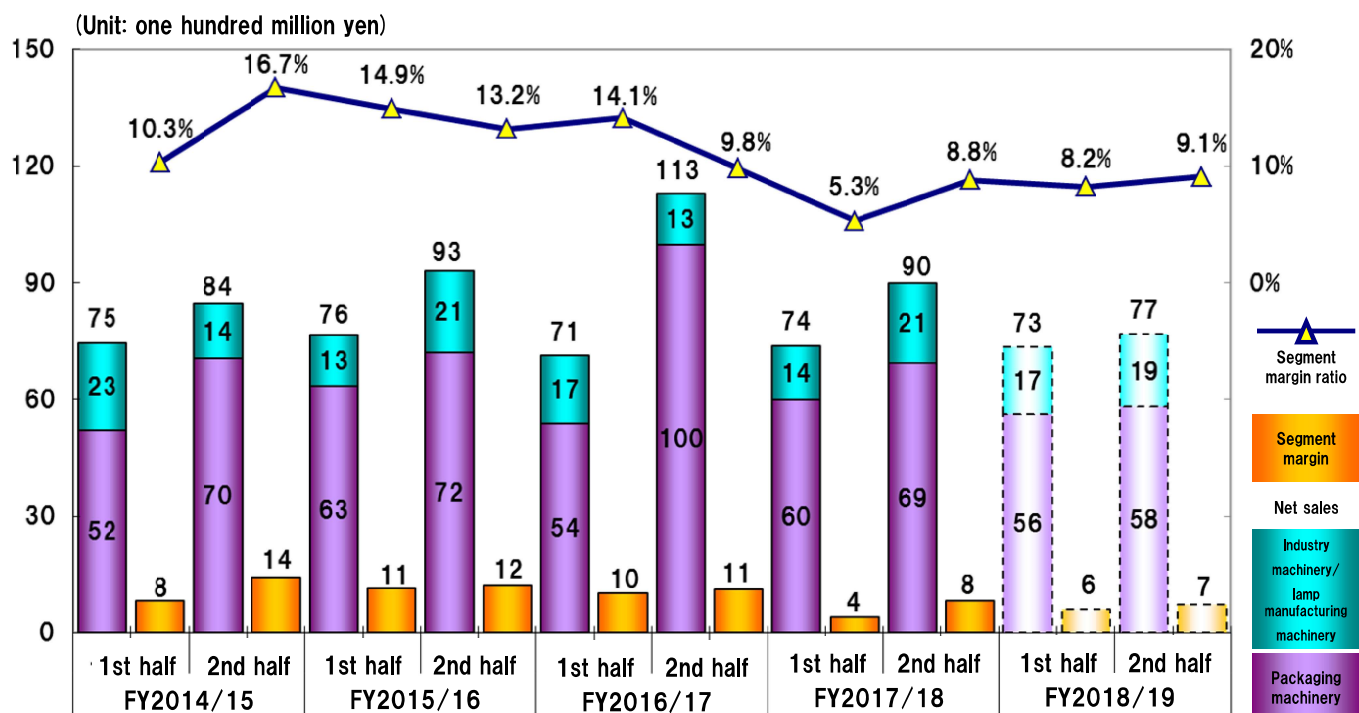


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# Automatic Machinery: Outlook of Performance

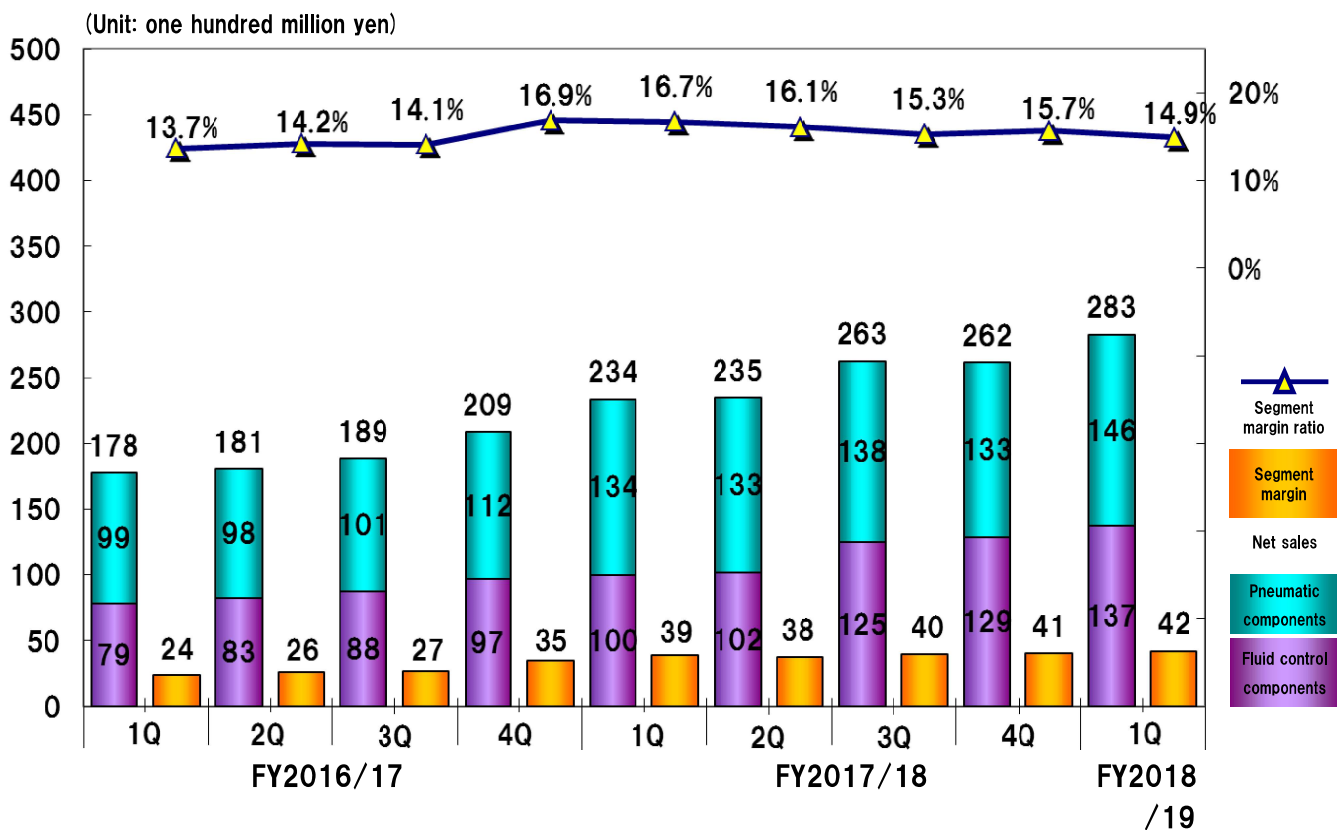


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## Components: Achievement Changes



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# Components: 1st Quarter of FY 2018/19 Results by Market

\*Compared with year-on-year results

(Unit: %)

Main industries in Japan	Full-year expectation (May 14)	1 <sup>st</sup> Quarter
Semiconductor	114	125
Automobile	103	109
Machine tool	102	115
Medical	102	111
Flat-panel display (FPD)	105	102
Rechargeable battery	98	109
<b>Total</b>	<b>110</b>	<b>119</b>

(Initial expectation exchange rate: ¥105/dollar) (Exchange rate: ¥109/dollar)

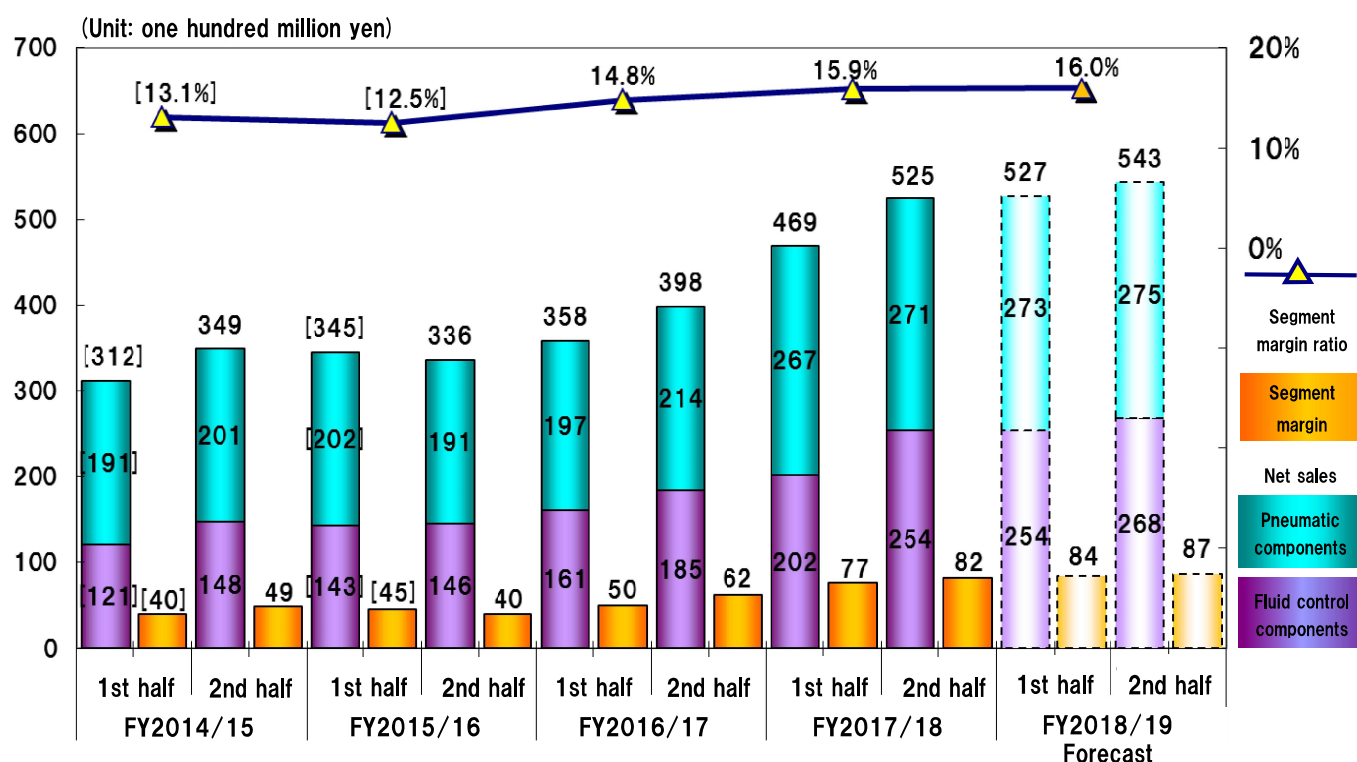
Main areas overseas	Full-year expectation (May 14)	1 <sup>st</sup> Quarter
East Asia	103	117
Southeast Asia	106	115
<b>Total</b> (Including Europe and Americas)	<b>103</b>	<b>115</b>

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## Components: Outlook of Performance



\* [ ] : Omitting effects of closing date change

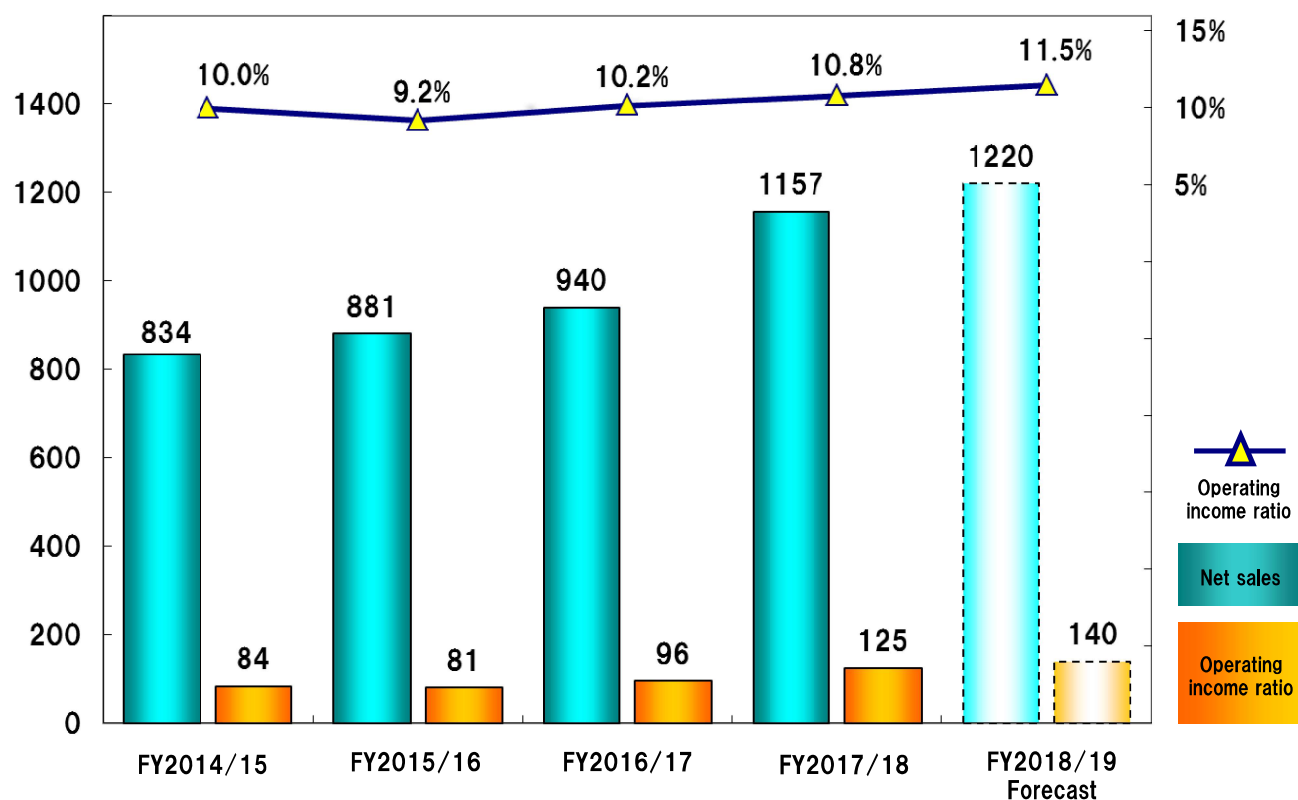
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# Total Company Earnings Forecasts

(Unit: one hundred million yen)



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# Total Company Earnings Forecasts

(Unit: one hundred million yen)

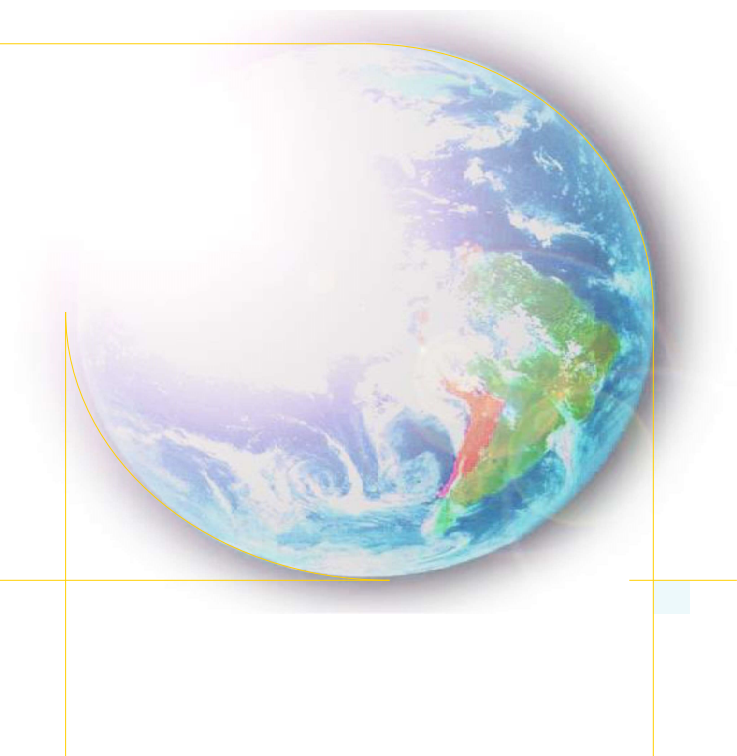
	FY2017/18 Results	FY2018/19 Outlook				
		1st half	2nd half	Full year	Year-on-Year Amount change	Year-on-Year % change
<b>Consolidated net sales</b>	<b>1,157</b>	<b>600</b>	<b>620</b>	<b>1,220</b>	<b>63</b>	<b>+ 5%</b>
Automatic machinery	163	73	77	150	— 13	— 8%
Components	994	527	543	1,070	76	+ 8%
<b>Operating income</b>	<b>125</b>	<b>69</b>	<b>71</b>	<b>140</b>	<b>15</b>	<b>+ 12%</b>
(Operating income ratio)	( 10.8%)	( 11.5%)	( 11.5%)	( 11.5%)		
Automatic machinery	12	6	7	13	1	+ 11%
(Segment margin)	( 7.2%)	( 8.2%)	( 9.1%)	( 8.7%)		
Components	158	84	87	171	13	+ 8%
(Segment margin)	( 15.9%)	( 15.9%)	( 16.0%)	( 16.0%)		
<b>Ordinary income</b>	<b>125</b>	<b>69</b>	<b>71</b>	<b>140</b>	<b>15</b>	<b>+ 12%</b>
<b>Net income</b>	<b>91</b>	<b>48</b>	<b>50</b>	<b>98</b>	<b>7</b>	<b>+ 7%</b>

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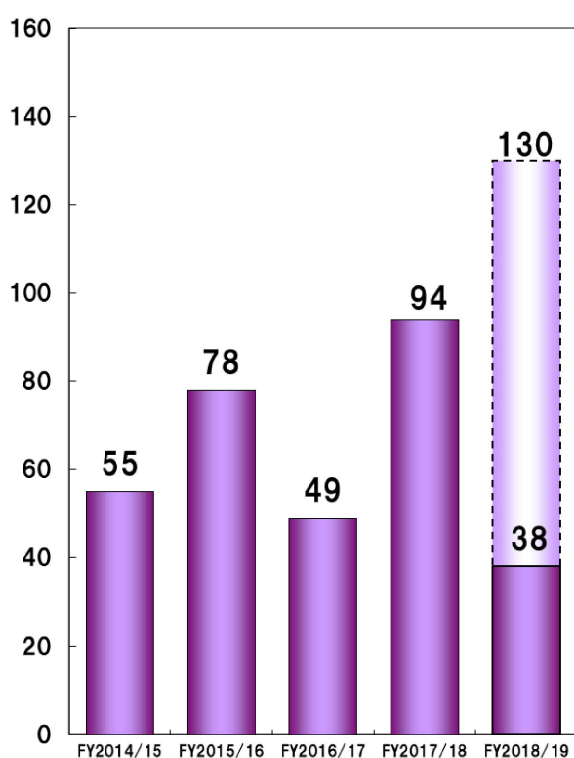
# Investments



## Investments

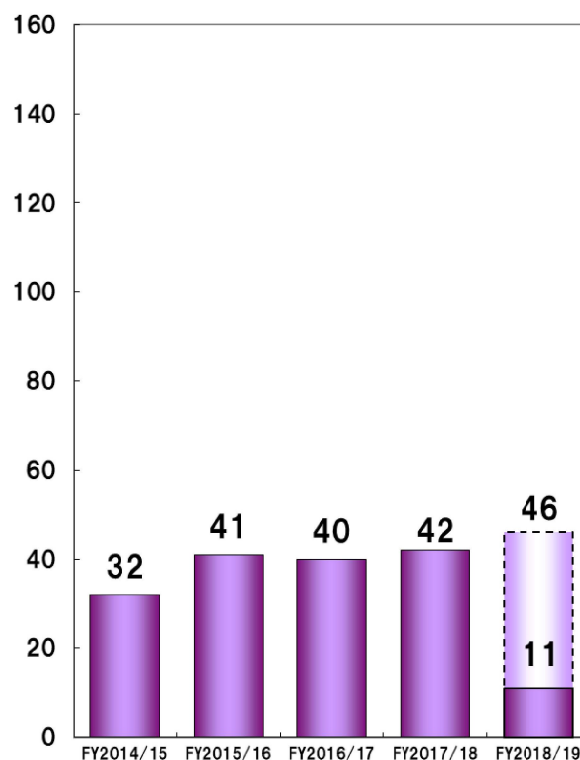
### Investments in plant and equipment

(Unit: one hundred million yen)

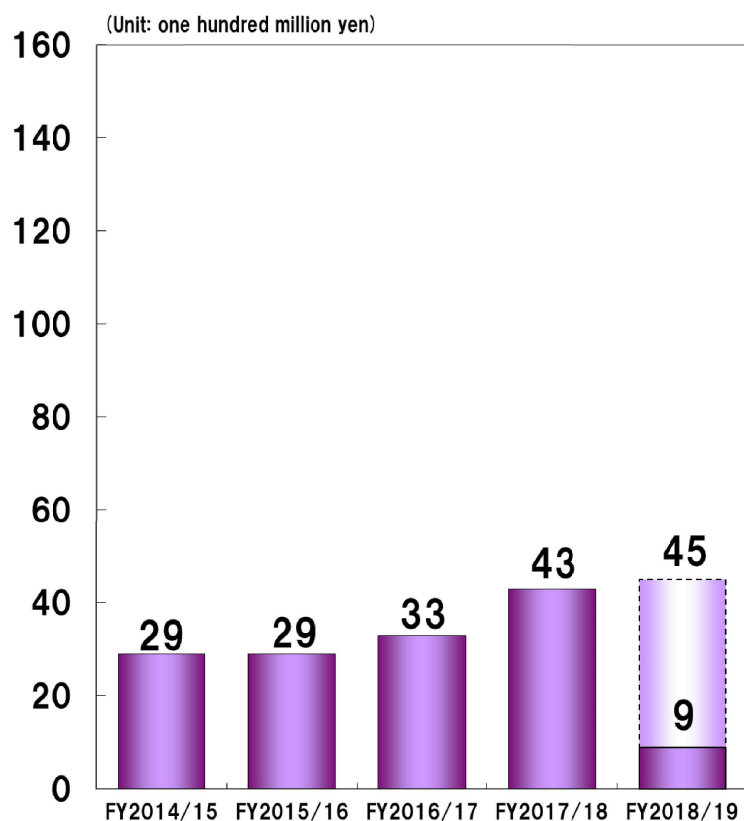


### Depreciation costs

(Unit: one hundred million yen)



## R&D investments



# CKD

## Automation Technology for the Future

[Attention in regard to the handling of this material]

### Notice about the future's perspective

The earnings outlook described in this document and the future's prediction are expectations judged according to the acquisition of present information available to CKD, and potential risk and uncertainty are present. Therefore, be advised that there is a possibility that the actual achievements will differ greatly from our perspective depending on changes in various factors described for the future.

### About processing of the figures

Totals of the breakdown may not parallel with the total because a fraction less than a unit is rounded up for the mentioned price, and the ratio is the calculated from the yen unit and result rounded up.