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Stock Exchange Code 6407
June 2, 2017

To Shareholders with Voting Rights:

Kazunori Kajimoto
President
CKD Corporation
250, Uji 2-chome, Komaki, Aichi, Japan

NOTICE OF THE 97TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 97th Annual General Meeting of Shareholders of CKD Corporation (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:00 p.m. (Japan time) on Thursday, June 22, 2017 in accordance with the following procedures.

- 1. Date and Time:** Friday, June 23, 2017 at 10:00 a.m. Japan time
- 2. Place:** The Grand Court III
7th floor, ANA Crowne Plaza Hotel Grand Court Nagoya
1-1-1 Kanayama-cho, Naka-ku, Nagoya, Japan
(Please refer to the Guide Map for the Venue of the Meeting attached at the end of this document.)
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business report, Consolidated Financial Statements for the Company's 97th Fiscal Year (April 1, 2016 – March 31, 2017) and the results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 97th Fiscal Year (April 1, 2016 - March 31, 2017)
 - Proposals to be resolved:**
 - Proposal:** Election of Seven (7) Directors

4. Information on exercising your voting rights

(1) When exercising your voting rights by mail (in writing)

Please indicate your vote for or against on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:00 p.m. (Japan time) on Thursday, June 22, 2017.

(2) When exercising your voting rights via the Internet

If exercising your voting rights via the Internet, please review the attached (page 3) “Procedures for Exercising Your Voting Rights via the Internet” and exercise your voting rights by 5:00 p.m. (Japan time) on Thursday, June 22, 2017.

(3) About the Electronic Voting System Platform

Institutional investors may exercise the voting rights via the Electronic Voting System Platform operated by ICJ, Inc. if the applications for use of the platform is filed in advance.

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. Reception will open at 9:00 a.m.
- Kindly note that we will be in light clothing (cool business attire). We would appreciate if the shareholders will attend the meeting in light clothing.
- Of the documents to be included in this Notice, Notes to Consolidated Financial Statements and Notes to Non-consolidated Financial Statements are posted on the Company’s website (<https://www.ckd.co.jp/>) pursuant to laws and regulations and provisions of Article 15 of the Company’s Articles of Incorporation, and therefore are not provided in this Notice. The Consolidated Financial Statements and Non-consolidated Financial Statements that were audited by the Accounting Auditor and the Audit & Supervisory Board Members consist of every document provided in this Notice as well as Notes to Consolidated Financial Statements and Notes to Non-consolidated Financial Statements.
- Should the Reference Documents for the General Meeting of Shareholders, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company’s website (<https://www.ckd.co.jp/>).

Reference Documents for the General Meeting of Shareholders

Proposal: Election of Seven (7) Directors

The terms of office of all six (6) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. In order to further strengthen our management structure, we propose the election of seven (7) Directors, with the increase of one (1) Director.

The candidates for Director are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Kazunori Kajimoto (November 22, 1956)	April 1980 Joined the Company June 2004 Director & Executive Officer, General Manager, Sales and Marketing Division June 2005 Director & Managing Executive Officer, General Manager, Sales and Marketing Division June 2008 President (to present)	55,855
2	Kazumi Tsuboi (December 21, 1953)	April 1977 Joined the Company May 2004 General Manager, General Affairs Department, Representative Director, CKD Global Service Ltd. June 2008 Executive Officer, General Manager, General Affairs Department, the Company Representative Director, CKD Global Service Ltd. June 2010 Standing Auditor, the Company June 2016 Director & Managing Executive Officer in charge of Environment & Management General Manager, Internal Audit Office (to present)	31,974
3	Tatsuya Nishio (December 10, 1964)	April 1987 Joined the Company June 2010 Executive Officer, General Manager, Automatic Machinery Business Division June 2013 Director & Executive Officer, General Manager, Automatic Machinery Business Division (to present)	18,238
4	Katsuhito Okuoka (August 23, 1967)	April 1991 Joined the Company October 2008 General Manager, Production Control Department, Komaki Plant - General & Control Equipment, Production and Engineering Division June 2014 Deputy General Manager, Components Business Division General Manager, Administration Department June 2015 Executive Officer General Manager, Components Business Division June 2016 Director & Executive Officer in charge of Quality & Safety General Manager, Components Business Division (to present)	10,668
5	Junichi Kagawa (September 19, 1950)	April 1977 Joined NGK SPARK PLUG CO., LTD. June 2003 Director June 2007 Managing Director June 2009 Senior Managing Director June 2011 Advisor & Senior Technical Executive June 2012 Director, the Company (to present) July 2014 Commissioned by NGK SPARK PLUG CO., LTD. (to present)	1,000

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	Noriko Asai (July 25, 1964)	<p>April 1997 Research Assistant, School of Economics, Nagoya University</p> <p>March 1999 Received Ph.D. (Economics)</p> <p>April 2003 Assistant Professor, School of Management, Chukyo University</p> <p>April 2007 Professor, School of Management, Chukyo University (to present)</p> <p>June 2015 Director, the Company (to present)</p>	0
7	* Kazumasa Uemura (May 20, 1957)	<p>March 1990 Received Ph.D. (Medicine) from Nagoya University</p> <p>August 2005 Professor, Medical Education Center, School of Medicine, Nagoya University</p> <p>April 2007 Assistant Director, Nagoya University Hospital</p> <p>April 2009 Advisor to President, Nagoya University</p> <p>April 2017 Professor, Faculty of Health and Medical Sciences, Aichi Shukutoku University (to present)</p>	0

(Notes)

1. Reasons for election of candidates for Directors
 - (1) Mr. Kazunori Kajimoto has long experience in overseeing sales divisions as well as abundant experience and broad insight as a corporate executive. We propose his election as Director because we believe he will contribute to our management by utilizing the above.
 - (2) Mr. Kazumi Tsuboi has abundant experience and broad insight in overseeing management divisions and audit operations. We propose his election as Director because we believe he will contribute to our management by utilizing the above.
 - (3) Mr. Tatsuya Nishio has long experience in overseeing automatic machinery divisions as well as abundant experience and broad insight as a corporate executive. We propose his election as Director because we believe he will contribute to our management by utilizing the above.
 - (4) Mr. Katsuhito Okuoka has abundant experience and broad insight in overseeing production divisions. We propose his election as Director because we believe he will contribute to our management by utilizing the above.
 - (5) Mr. Junichi Kagawa has long experience in technology development divisions as well as abundant experience and broad insight as a corporate executive. We propose his election as Director because we believe he will appropriately perform his duties as Outside Director.
 - (6) Ms. Noriko Asai has high academic knowledge and abundant experience as a university professor specializing in management. We propose her election as Director because we believe she will appropriately perform her duties as Outside Director.
 - (7) Mr. Kazumasa Uemura has high academic knowledge, as well as abundant experience including cultivating human resources, as a university professor specializing in medicine and medical studies. We propose his election as Director because we believe he will appropriately perform his duties as Outside Director.
2. Special interests between the candidates for Directors and the Company
 - (1) Mr. Junichi Kagawa is commissioned by NGK SPARK PLUG CO., LTD. The Company and NGK SPARK PLUG CO., LTD. have a business transaction relationship in selling manufactured goods, etc. However, the percentage of the amount of such transaction is less than 0.2% of the consolidated net sales of the Company and NGK SPARK PLUG CO., LTD.
 - (2) There are no special interests between the other candidates and the Company.
3. * indicates a candidate for newly appointed Director.
4. Mr. Junichi Kagawa, Ms. Noriko Asai and Mr. Kazumasa Uemura are candidates for Outside Directors.
5. Remarks in relation to the candidates for Outside Directors are stated below.
 - (1) Number of years the candidates served as Outside Director
 - i) The term of office of Mr. Junichi Kagawa as Outside Director will be five (5) years at the closing of this Annual General Meeting of Shareholders.
 - ii) The term of office of Ms. Noriko Asai as Outside Director will be two (2) years at the closing of this Annual General Meeting of Shareholders.
 - (2) Limitation Liability Agreement with Outside Directors
The Company entered into an agreement with Mr. Junichi Kagawa and Ms. Noriko Asai to limit their liabilities pursuant to Article 423, Paragraph 1 of the Companies Act to the minimum extent stipulated by Article 425, Paragraph 1 of the Companies Act. Subject to the approval of their reelection, the Company intends to continue

the agreements with both of them. In addition, subject to the approval of the election of Mr. Kazumasa Uemura, the Company intends to enter into the same limitation liability agreement with him.

6. Mr. Junichi Kagawa, Ms. Noriko Asai and Mr. Kazumasa Uemura are candidates for independent directors as stipulated by financial instruments exchanges.